

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110  
1210-0089

**2022**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

- A** This return/report is for:
  - a multiemployer plan
  - a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
  - a single-employer plan
  - a DFE (specify) \_\_\_\_\_
- B** This return/report is:
  - the first return/report
  - the final return/report
  - an amended return/report
  - a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. . . . . ▶
- D** Check box if filing under:
  - Form 5558
  - automatic extension
  - the DFVC program
  - special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶

**Part II Basic Plan Information**—enter all requested information

<b>1a</b> Name of plan <u>THE MAINTENANCE OF WAY EMPLOYEES SUPPLEMENTAL SICKNESS BENEFIT PLAN</u>	<b>1b</b> Three-digit plan number (PN) ▶ <u>502</u>
	<b>1c</b> Effective date of plan <u>07/01/1973</u>
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>NATIONAL CARRIERS' CONFERENCE COMMITTEE</u>  <u>251 - 18TH STREET SOUTH SUITE 750</u> <u>ARLINGTON, VA 22202</u>	<b>2b</b> Employer Identification Number (EIN) <u>52-1036399</u>
	<b>2c</b> Plan Sponsor's telephone number <u>571-336-7600</u>
	<b>2d</b> Business code (see instructions) <u>482110</u>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	<u>Filed with authorized/valid electronic signature.</u>	<u>10/11/2023</u>	<u>BRENDAN M. BRANON</u>
	<b>Signature of plan administrator</b>	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	<b>Signature of employer/plan sponsor</b>	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	<b>Signature of DFE</b>	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)  
v. 220413

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 24593
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).  <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year .....  <b>b</b> Retired or separated participants receiving benefits ..... <b>c</b> Other retired or separated participants entitled to future benefits..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....  <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....  <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b> 24593 <b>6a(2)</b> 24898  <b>6b</b> <b>6c</b> <b>6d</b> 24898 <b>6e</b> <b>6f</b>  <b>6g</b> <b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b> 32
<b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions: 4F	

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information)  (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary  (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

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**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2022</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

<b>A</b> Name of plan <u>THE MAINTENANCE OF WAY EMPLOYEES SUPPLEMENTAL SICKNESS BENEFIT PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>502</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>NATIONAL CARRIERS' CONFERENCE COMMITTEE</u>	<b>D</b> Employer Identification Number (EIN) <u>52-1036399</u>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE HARTFORD

06-0838648

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 15	NONE	1479100	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TMDG, LLC

03-0583064

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	123932	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TRUIST BANK

56-1074313

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	16184	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<p style="text-align: center;"><b>SCHEDULE H</b> <b>(Form 5500)</b></p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: x-small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p><b>Financial Information</b></p> <p style="font-size: small;">This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).</p> <p>► <b>File as an attachment to Form 5500.</b></p>	<p>OMB No. 1210-0110</p> <hr/> <p style="font-size: large;"><b>2022</b></p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
<p><b>A</b> Name of plan <u>THE MAINTENANCE OF WAY EMPLOYEES SUPPLEMENTAL SICKNESS BENEFIT PLAN</u></p>	<p><b>B</b> Three-digit plan number (PN) ► <u>502</u></p>
<p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>NATIONAL CARRIERS' CONFERENCE COMMITTEE</u></p>	<p><b>D</b> Employer Identification Number (EIN) <u>52-1036399</u></p>

**Part I Asset and Liability Statement**

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash.....	203015	210781
<b>b</b> Receivables (less allowance for doubtful accounts):		
<b>(1)</b> Employer contributions.....	1128718	1150338
<b>(2)</b> Participant contributions.....		
<b>(3)</b> Other.....	67085	112696
<b>c</b> General investments:		
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit).....	5483968	7575514
<b>(2)</b> U.S. Government securities.....		
<b>(3)</b> Corporate debt instruments (other than employer securities):		
<b>(A)</b> Preferred.....		
<b>(B)</b> All other.....		
<b>(4)</b> Corporate stocks (other than employer securities):		
<b>(A)</b> Preferred.....		
<b>(B)</b> Common.....		
<b>(5)</b> Partnership/joint venture interests.....		
<b>(6)</b> Real estate (other than employer real property).....		
<b>(7)</b> Loans (other than to participants).....		
<b>(8)</b> Participant loans.....		
<b>(9)</b> Value of interest in common/collective trusts.....		
<b>(10)</b> Value of interest in pooled separate accounts.....		
<b>(11)</b> Value of interest in master trust investment accounts.....		
<b>(12)</b> Value of interest in 103-12 investment entities.....		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....		
<b>(15)</b> Other.....		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	6882786	9049329
<b>Liabilities</b>			
g Benefit claims payable.....	1g	5288765	3665792
h Operating payables.....	1h	280728	206076
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	67123	126243
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	5636616	3998111
<b>Net Assets</b>			
l Net assets (subtract line 1k from line 1f).....	1l	1246170	5051218

**Part II Income and Expense Statement**

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	14184849	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		14184849
<b>b Earnings on investments:</b>			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	99775	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)		
<b>c</b> Other income .....	2c		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	2d		14284624
<b>Expenses</b>			
<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)	8859746	
(2) To insurance carriers for the provision of benefits .....	2e(2)		
(3) Other .....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		8859746
<b>f</b> Corrective distributions (see instructions).....	2f		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	2g		
<b>h</b> Interest expense.....	2h		
<b>i</b> Administrative expenses: (1) Professional fees .....	2i(1)	124546	
(2) Contract administrator fees.....	2i(2)	1479100	
(3) Investment advisory and management fees .....	2i(3)	16184	
(4) Other .....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1619830
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	2j		10479576
<b>Net Income and Reconciliation</b>			
<b>k</b> Net income (loss). Subtract line 2j from line 2d.....	2k		3805048
<b>l</b> Transfers of assets:			
(1) To this plan .....	2l(1)		
(2) From this plan.....	2l(2)		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

- (1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

- (1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: TMDG, LLC

(2) EIN: 03-0583064

**d** The opinion of an independent qualified public accountant is **not attached** because:

- (1)  This form is filed for a CCT, PSA, or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....

	Yes	No	Amount
4a		X	

		Yes	No	Amount
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....	<b>4b</b>		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....	<b>4c</b>		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	<b>4d</b>		X	
<b>e</b> Was this plan covered by a fidelity bond?.....	<b>4e</b>	X		1000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....	<b>4f</b>		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	<b>4g</b>		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	<b>4h</b>		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	<b>4i</b>	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	<b>4j</b>	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	<b>4k</b>		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?.....	<b>4l</b>		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	<b>4m</b>		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.....	<b>4n</b>			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?.....  Yes  No  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.



## **INDEPENDENT AUDITOR'S REPORT**

To the National Carriers' Conference Committee with respect to  
The Maintenance of Way Employees Supplemental Sickness Benefit Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of The Maintenance of Way Employees Supplemental Sickness Benefit Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of plan benefit obligations as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

## **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Other Matter - Supplemental Schedules Required by ERISA**

The supplemental schedules of assets (held at end of year) and reportable transactions as of or for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink, appearing to read "TMDG LLC". The signature is written in a cursive, slightly slanted style.

Richmond, Virginia  
October 12, 2023

**THE MAINTENANCE OF WAY EMPLOYEES  
SUPPLEMENTAL SICKNESS BENEFIT PLAN**

**FINANCIAL STATEMENTS  
(Together with Report of Independent Public Accountants)**

**DECEMBER 31, 2022 and 2021**

**THE MAINTENANCE OF WAY EMPLOYEES  
SUPPLEMENTAL SICKNESS BENEFIT PLAN**

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## **INDEPENDENT AUDITOR'S REPORT**

To the National Carriers' Conference Committee with respect to  
The Maintenance of Way Employees Supplemental Sickness Benefit Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of The Maintenance of Way Employees Supplemental Sickness Benefit Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of plan benefit obligations as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

## **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Other Matter - Supplemental Schedules Required by ERISA**

The supplemental schedules of assets (held at end of year) and reportable transactions as of or for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "TMDG LLC". The letters are stylized and slanted to the right.

Richmond, Virginia  
October 12, 2023

## **FINANCIAL STATEMENTS**

**THE MAINTENANCE OF WAY EMPLOYEES  
SUPPLEMENTAL SICKNESS BENEFIT PLAN**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
December 31, 2022 and 2021**

	<b>2022</b>	2021
<b>ASSETS</b>		
Investments, at fair value	<b>\$ 7,575,514</b>	\$ 5,483,968
Receivables:		
Participating railroads' contributions	<b>1,150,338</b>	1,128,718
Plan benefit overpayments, net	<b>88,454</b>	67,052
Accrued interest	<b>24,242</b>	33
	<b>1,263,034</b>	1,195,803
Cash	<b>210,781</b>	203,015
Amounts due from participating railroads	-	-
Total assets	<b>9,049,329</b>	6,882,786
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	<b>206,076</b>	280,728
Participating railroad contribution overpayment	<b>126,243</b>	67,123
Total liabilities	<b>332,319</b>	347,851
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<b>\$ 8,717,010</b>	\$ 6,534,935

**THE MAINTENANCE OF WAY EMPLOYEES  
SUPPLEMENTAL SICKNESS BENEFIT PLAN**

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
Year Ended December 31, 2022**

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ADDITIONS	
Investment income:	
Interest income	\$ 99,775
Less investment expenses	<u>(16,184)</u>
	83,591
Participating railroads' contributions	<u>14,184,849</u>
Total additions	<u>14,268,440</u>
DEDUCTIONS	
Benefits paid to participants	10,482,719
Administrative expenses	<u>1,603,646</u>
Total deductions	<u>12,086,365</u>
Net increase	2,182,075
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	<u>6,534,935</u>
End of year	<u>\$ 8,717,010</u>

**THE MAINTENANCE OF WAY EMPLOYEES  
SUPPLEMENTAL SICKNESS BENEFIT PLAN**

**STATEMENTS OF PLAN BENEFIT OBLIGATIONS  
(As Determined By The Hartford)  
December 31, 2022 and 2021**

	<u>2022</u>	<u>2021</u>
AMOUNTS CURRENTLY PAYABLE TO OR FOR PARTICIPANTS		
Claims payable and claims incurred but not reported	<u>\$ 3,665,792</u>	<u>\$ 5,288,765</u>

**THE MAINTENANCE OF WAY EMPLOYEES  
SUPPLEMENTAL SICKNESS BENEFIT PLAN**

**STATEMENT OF CHANGES IN PLAN BENEFIT OBLIGATIONS  
(As Determined By The Hartford)  
Year Ended December 31, 2022**

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AMOUNTS CURRENTLY PAYABLE  
TO OR FOR PARTICIPANTS

Balance at beginning of year	\$ 5,288,765
Claims approved for payment and claims incurred but not reported	8,859,746
Claims paid	<u>(10,482,719)</u>
Balance at end of year	<u>\$ 3,665,792</u>

# THE MAINTENANCE OF WAY EMPLOYEES SUPPLEMENTAL SICKNESS BENEFIT PLAN

## NOTES TO FINANCIAL STATEMENTS

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### **Note 1. Description of the Plan**

The following description of The Maintenance of Way Employees Supplemental Sickness Benefit Plan (the Plan) provides only general information. Participants should refer to the Plan's Summary Plan Description for a more complete description of the Plan's provisions.

**General:** The Plan was established in 1973 pursuant to collective-bargaining to supplement the sickness benefits provided pursuant to the Railroad Unemployment Insurance Act for eligible Maintenance of Way employees of participating railroads. The Plan is administered by the National Carriers' Conference Committee and is subject to the provisions of the Railway Labor Act, as amended, and the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

**Benefits:** The Plan's supplemental sickness benefits are provided on a self-insured basis. The Plan is primarily administered by a third party administrator, The Hartford, pursuant to an Administrative Service Only contract.

**Eligibility:** Upon satisfying the eligibility and coverage requirements, as outlined in the Plan's Summary Plan Description, employees of the participating railroads are entitled to receive the benefits provided by the Plan.

**Funding:** The participating railroads' obligation to provide contributions to the Plan arises pursuant to the terms and conditions of the collective-bargaining agreements, Plan document, and related practices. Contributions to the Plan are provided by the participating railroads in the amount determined after discussions with The Hartford. The railroads fund the obligations of the Plan on a monthly basis as they become due and payable during the year.

**Tax status:** The Trust established under the Plan to hold the Plan's assets received an exemption letter from the Internal Revenue Service (IRS) stating that the Trust is tax-exempt under the provisions of Section 501(c)9 of the Internal Revenue Code (IRC). However, as a result of the Plan's funding policy, from time to time the Trust may be subject to income taxes. No federal or state income taxes have been recorded in 2022 for unrelated business taxable income.

In addition, the Plan and the Trust are required to operate in conformity with the IRC to maintain the tax-exempt status of the Trust. The Plan Administrator believes that the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the related Trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if it has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**Plan termination:** In the event of termination of the Plan, the Trust's remaining assets will be used to provide for the payment of any and all obligations of the Plan. Such payments shall be for the exclusive benefit of the Plan participants and beneficiaries and to defray the administrative expenses of the Plan.

# THE MAINTENANCE OF WAY EMPLOYEES SUPPLEMENTAL SICKNESS BENEFIT PLAN

## NOTES TO FINANCIAL STATEMENTS

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### Note 2. Significant Accounting Policies

**Basis of accounting:** The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

**Use of estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**Valuation of investments and income recognition:** Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis.

**Fair value of financial instruments:** The Plan Administrator believes the carrying value of financial instruments, as stated in the financial statements, approximates their fair value.

**Payment of benefits:** Claim payments are recorded when paid by the Plan. Amounts processed by the third party administrator, but not paid by the Plan and claims incurred but not reported as of December 31<sup>st</sup> are recorded as plan benefit obligations within the accompanying statements of plan benefit obligations.

**Participating railroads' contributions and contributions receivable:** Each participating railroad provides a monthly contribution to the Plan as determined annually. Participating railroad contributions are recognized as revenue in the period in which the compensated service giving rise to the contribution is rendered.

**Allowance for doubtful accounts:** The Plan utilizes the allowance method to account for uncollectible receivables. Unless otherwise noted (see Note 5), an allowance for doubtful accounts for the Plan's receivable balances is not considered necessary as probable uncollectible amounts have been determined by the Plan Administrator not to be significant to the financial statements.

**Amounts due from participating railroads:** The amounts due from participating railroads represent an unfunded commitment, pursuant to the collective-bargaining agreements, plan document, and related practices, by each participating railroad, to contribute to the Plan sufficient funds to enable the Plan to pay the benefits provided by it for that railroad's employees.

**Subsequent events:** The Plan Administrator has evaluated subsequent events through October 12, 2023, the date the financial statements were available to be issued.

# THE MAINTENANCE OF WAY EMPLOYEES SUPPLEMENTAL SICKNESS BENEFIT PLAN

## NOTES TO FINANCIAL STATEMENTS

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### Note 3. Information Certified by the Plan's Trustee

The following is a summary of the Plan's asset information as of December 31, 2022 and 2021, and for the year ended December 31, 2022, included throughout the Plan's financial statements and ERISA-required supplemental schedules, obtained by management and agreed to or derived from information certified by Truist Bank, the trustee of the Plan. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information that appears throughout the financial statements and ERISA-required supplemental schedules related to the following assets:

	<u>2022</u>	<u>2021</u>
Investments at fair value:		
Money Market Fund	<u>\$ 7,575,514</u>	<u>\$ 5,483,968</u>

Truist Bank also certified to the completeness and accuracy of \$99,775 of interest related to the aforementioned plan assets for the year ended December 31, 2022.

### Note 4. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides the framework for measuring fair value. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

**Level 1** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

**THE MAINTENANCE OF WAY EMPLOYEES  
SUPPLEMENTAL SICKNESS BENEFIT PLAN**

**NOTES TO FINANCIAL STATEMENTS**

**Note 4. Fair Value Measurements (Continued)**

**Level 3** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methodology used for assets measured at fair value as of December 31, 2022 and 2021 is as follows:

**Money market funds:** Shares of a money market portfolio are considered cash equivalents and are valued at their carrying amount due to their short-term nature.

The following tables present by level, within the fair value hierarchy, the Plan's assets measured at fair value as of December 31, 2022 and 2021:

	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ 7,575,514	\$ -	\$ -	\$ 7,575,514
Total assets at fair value	\$ 7,575,514	\$ -	\$ -	\$ 7,575,514

	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ 5,483,968	\$ -	\$ -	\$ 5,483,968
Total assets at fair value	\$ 5,483,968	\$ -	\$ -	\$ 5,483,968

**Note 5. Plan Benefit Overpayment Receivable**

Pursuant to the Plan's Summary Plan Description, should a plan participant receive one or more types of certain subsequent payments from a government entity, another plan, or another insurance arrangement (see Plan's Summary Plan Description for a complete listing of these subsequent payments) in connection with a disability claim that has been paid by the Plan, the payment will reduce the basic benefit payable by the Plan and an overpayment will be created.

Upon receiving such a payment, the plan participant is obligated to repay the overpayment to the Plan. Generally, the overpayment is equal to the lesser of the disability claim paid by the Plan or the total amount subsequently received by the plan participant.

**THE MAINTENANCE OF WAY EMPLOYEES  
SUPPLEMENTAL SICKNESS BENEFIT PLAN**

**NOTES TO FINANCIAL STATEMENTS**

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**Note 5. Plan Benefit Overpayment Receivable (Continued)**

Based on current and historical collection patterns, the Plan Administrator has determined that any amounts not repaid by plan participants within one year of receipt of such payments will be deemed uncollectible. The following table represents the balances of the plan benefit overpayment receivable as of December 31, 2022 and 2021 which only includes amounts that have been reported to and recorded by The Hartford as of December 31<sup>st</sup>:

	<b>2022</b>	2021
Total plan benefit overpayment receivable	\$ <b>939,919</b>	\$ 488,504
Allowance	<b>(851,465)</b>	(421,452)
Net plan benefit overpayment receivable	<b>\$ 88,454</b>	\$ 67,052

The gain contingency associated with the receipt of future awards that have not been communicated to The Hartford and recorded as an overpayment as of December 31<sup>st</sup>, may result in prospective overpayments to a participant and refunds receivable to the Plan. This gain contingency has not been recognized by the Plan because the Plan Administrator believes this amount cannot be reasonably estimated as of the financial statement date.

**Note 6. Post-Retirement Benefits and Other Plan Obligations**

The Plan provides no post-retirement benefits.

Plan obligations as of December 31<sup>st</sup> for claims payable and claims incurred by participants but not reported as of that date are estimated by The Hartford. Such estimated amounts are reported in the accompanying statement of plan benefit obligations at present value. Based on the current nature of the obligation, generally within nine months of the end of the plan year, discounting the obligation was not necessary.

For measurement purposes, the insurance underwriters at The Hartford developed monthly reserve factors using historical claim-cost data. The monthly reserve factors were applied to the monthly claims totals for the plan Year on an incurred basis. The resulting claims obligation represents the total claims expense to be paid for all disabilities that occurred during the plan year. This obligation was then reduced by the claim payments made during the plan year and the resulting obligation, which represents an estimate of the total claims to be paid after year-end, was recognized for financial statement reporting purposes.

**Note 7. Concentration of Participating Railroads**

There are approximately 32 railroads participating in the Plan, of which 5 participating railroads comprised approximately 87% of the total Plan activity as of and for the years ended December 31, 2022 and 2021.

**THE MAINTENANCE OF WAY EMPLOYEES  
SUPPLEMENTAL SICKNESS BENEFIT PLAN**

**NOTES TO FINANCIAL STATEMENTS**

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**Note 7. Concentration of Participating Railroads (Continued)**

This activity includes, but is not limited to, participating railroad contributions receivable and amounts due from participating railroads as of December 31, 2022 and 2021, and participating railroads' contributions for the year ended December 31, 2022 as follows:

Railroad	Percentage of Total Plan Activity	
	2022	2021
A	<b>24.8%</b>	25.3%
B	<b>23.7%</b>	24.1%
C	<b>15.3%</b>	15.2%
D	<b>11.7%</b>	11.8%
E	<b>11.6%</b>	10.6%

**Note 8. Reconciliation of Financial Statements to Form 5500**

The following is a reconciliation of net assets available for benefits per the accompanying 2022 and 2021 financial statements to the Form 5500.

	2022	2021
Net assets available for benefits as reported within the financial statements	\$ <b>8,717,010</b>	\$ 6,534,935
Benefit obligations currently payable	<b>(3,665,792)</b>	(5,288,765)
<b>Net assets available for benefits as reported within the Form 5500</b>	<b>\$ 5,051,218</b>	<b>\$ 1,246,170</b>

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500 for the year ended December 31, 2022.

Benefits paid to participants as reported within the financial statements	\$ <b>10,482,719</b>
Add: Amounts payable at end of year	<b>3,665,792</b>
Less: Amounts payable at beginning of year	<b>(5,288,765)</b>
<b>Benefits paid to participants as reported within the Form 5500</b>	<b>\$ 8,859,746</b>

Amounts currently payable to or for participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31<sup>st</sup> but not yet paid as of that date and for incurred but not reported benefit claims as of December 31<sup>st</sup>.

## **THE MAINTENANCE OF WAY EMPLOYEES SUPPLEMENTAL SICKNESS BENEFIT PLAN**

### **NOTES TO FINANCIAL STATEMENTS**

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#### **Note 9. Party in Interest Transactions**

The Plan paid administrative fees to service providers during the year that are considered party in interest transactions. This includes management fees paid to Truist Bank, the trustee of the Plan, for certain Plan assets invested in money market funds. These transactions are exempt from the prohibited transaction rules of ERISA.

#### **Note 10. Risks and Uncertainties**

The Plan invests in money market funds with Truist. These investments are exposed to credit risk. Due to the level of risk associated with these investments given the current economic condition and uncertainty in the market place, it is at least reasonably possible that changes in the value of these investments may occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and changes in net assets available for benefits.

A plan benefit overpayment receivable is recorded when an overpayment is communicated to The Hartford. The collectability of this receivable is determined by the Plan Administrator based on certain historical collection patterns. Due to uncertainties inherent in the communication, estimations, and assumptions process, it is at least reasonably possible that the timing of such communications and changes in these estimates and assumptions in the near term could materially affect the amounts reported in the statements of net assets available for benefits and changes in net assets available for benefits.

The total obligations for claims payable and claims incurred but not reported, as calculated and reported to the Plan by The Hartford as of December 31, 2022 and 2021 is based on certain assumptions pertaining to health care trends and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

## **SUPPLEMENTARY INFORMATION**

**THE MAINTENANCE OF WAY EMPLOYEES  
SUPPLEMENTAL SICKNESS BENEFIT PLAN**

**SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)  
December 31, 2022**

Schedule H, Form 5500  
Part IV, Line 4i – Schedule of Assets (Held at End of Year)  
EIN: 52-1036399  
Plan Number: 502

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value		Cost	Current Value
<i>Cash and cash equivalents</i>				
* Truist Bank Account 70-04-102-7036738	Money Market Fund Federated Hermes Trsy Oblig Mmkt Instl #68		\$7,575,514	\$7,575,514

\*Known party-in-interest to the Plan.

**THE MAINTENANCE OF WAY EMPLOYEES  
SUPPLEMENTAL SICKNESS BENEFIT PLAN**

**SCHEDULE OF REPORTABLE TRANSACTIONS  
Year Ended December 31, 2022**

Schedule H, Form 5500  
Part IV, Line 4j – Schedule of Reportable Transactions  
EIN: 52-1036399  
Plan Number: 502

(a)	(b)	(c)	(d)	(g)	(h)	
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Asset Cost	Current Value	
Truist Bank Account 70-04-102-7036738	(See attached schedule as prepared and reported by Truist Bank)					

REPORTABLE TRANSACTIONS WORKSHEET

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ACCOUNT 7036738

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RAILROAD - MAINT WAY EMP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS	
		BEGINNING MARKET VALUE		5,484,000.39			
		COMPARATIVE VALUE (5%)		274,200.02			
-----							
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE							
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
01/18/22 B	311,375.2700	1.0000		0	-311,375 *	311,375	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
01/21/22 B	274,432.0900	1.0000		0	-274,432 *	274,432	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
01/26/22 B	396,500.5200	1.0000		0	-396,501 *	396,501	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
02/17/22 B	649,825.5800	1.0000		0	-649,826 *	649,826	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
03/21/22 B	667,695.7900	1.0000		0	-667,696 *	667,696	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
04/18/22 B	836,670.8500	1.0000		0	-836,671 *	836,671	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
05/18/22 B	507,346.0400	1.0000		0	-507,346 *	507,346	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
05/23/22 B	423,408.5600	1.0000		0	-423,409 *	423,409	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
06/16/22 B	380,849.1700	1.0000		0	-380,849 *	380,849	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
07/20/22 B	529,477.5600	1.0000		0	-529,478 *	529,478	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
08/18/22 B	834,769.9400	1.0000		0	-834,770 *	834,770	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
09/19/22 B	540,605.3000	1.0000		0	-540,605 *	540,605	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
09/28/22 B	563,452.8500	1.0000		0	-563,453 *	563,453	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
10/18/22 B	540,104.6200	1.0000		0	-540,105 *	540,105	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
11/17/22 B	729,380.2600	1.0000		0	-729,380 *	729,380	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68							
12/20/22 B	875,274.6200	1.0000		0	-875,275 *	875,275	
GRAND TOTAL				0	9,061,171	9,061,171	0

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ACCOUNT 7036738

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RAILROAD - MAINT WAY EMP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 60934N500 - FED HERMES TREASURY OBLIG NNKT-#68

01/04/22 B	32.8200	1.0000	0	-33	33
01/14/22 B	32,109.2100	1.0000	0	-32,109	32,109
01/18/22 B	311,375.2700	1.0000	0	-311,375 *	311,375
01/21/22 B	274,432.0900	1.0000	0	-274,432 *	274,432
01/26/22 B	396,500.5200	1.0000	0	-396,501 *	396,501
01/27/22 B	22,273.3500	1.0000	0	-22,273	22,273
02/02/22 B	25.0700	1.0000	0	-25	25
02/15/22 B	151,008.0300	1.0000	0	-151,008	151,008
02/17/22 B	649,825.5800	1.0000	0	-649,826 *	649,826
02/23/22 B	273,858.0600	1.0000	0	-273,858	273,858
03/02/22 B	12.1000	1.0000	0	-12	12
03/15/22 B	41,959.9000	1.0000	0	-41,960	41,960
03/21/22 B	667,695.7900	1.0000	0	-667,696 *	667,696
03/23/22 B	195,330.6000	1.0000	0	-195,331	195,331
04/04/22 B	284.4400	1.0000	0	-284	284
04/18/22 B	836,670.8500	1.0000	0	-836,671 *	836,671
04/25/22 B	232,130.7400	1.0000	0	-232,131	232,131
05/03/22 B	857.5900	1.0000	0	-858	858
05/13/22 B	137,638.3800	1.0000	0	-137,638	137,638
05/18/22 B	507,346.0400	1.0000	0	-507,346 *	507,346
05/23/22 B	423,408.5600	1.0000	0	-423,409 *	423,409
06/02/22 B	2,710.4800	1.0000	0	-2,710	2,710

REPORTABLE TRANSACTIONS WORKSHEET

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RAILROAD - MAINT WAY EMP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS	
06/15/22 B	106,517.1500	1.0000	0	-106,517	106,517		
06/16/22 B	380,849.1700	1.0000	0	-380,849 *	380,849		
06/23/22 B	117,566.9100	1.0000	0	-117,567	117,567		
06/24/22 B	244,113.3300	1.0000	0	-244,113	244,113		
06/28/22 B	121,364.1100	1.0000	0	-121,364	121,364		
07/05/22 B	4,750.7200	1.0000	0	-4,751	4,751		
07/13/22 B	4,227.8300	1.0000	0	-4,228	4,228		
07/20/22 B	529,477.5600	1.0000	0	-529,478 *	529,478		
07/29/22 B	21,884.8300	1.0000	0	-21,885	21,885		
08/02/22 B	7,125.9800	1.0000	0	-7,126	7,126		
08/02/22 B	147,581.9300	1.0000	0	-147,582	147,582		
08/16/22 B	154,480.3400	1.0000	0	-154,480	154,480		
08/17/22 B	1,208.0000	1.0000	0	-1,208	1,208		
08/18/22 B	834,769.9400	1.0000	0	-834,770 *	834,770		
08/22/22 B	253,484.7900	1.0000	0	-253,485	253,485		
09/02/22 B	10,662.3600	1.0000	0	-10,662	10,662		
09/19/22 B	540,605.3000	1.0000	0	-540,605 *	540,605		
09/28/22 B	563,452.8500	1.0000	0	-563,453 *	563,453		
10/04/22 B	12,211.3700	1.0000	0	-12,211	12,211		
10/14/22 B	201,683.2300	1.0000	0	-201,683	201,683		
10/18/22 B	540,104.6200	1.0000	0	-540,105 *	540,105		
10/21/22 B	109,625.4100	1.0000	0	-109,625	109,625		
10/25/22 B	267,370.8700	1.0000	0	-267,371	267,371		
11/02/22 B	16,363.1200	1.0000	0	-16,363	16,363		
11/17/22 B	729,380.2600	1.0000	0	-729,380 *	729,380		
11/22/22 B	267,319.7500	1.0000	0	-267,320	267,320		
11/23/22 B	105,748.5900	1.0000	0	-105,749	105,749		
12/02/22 B	20,519.2600	1.0000	0	-20,519	20,519		
12/20/22 B	875,274.6200	1.0000	0	-875,275 *	875,275		
12/28/22 B	238,976.1700	1.0000	0	-238,976	238,976		
SUB-TOTAL OF BUYS # 52				0	12,586,186	12,586,186	
01/03/22 S	40,205.8100	1.0000	0	40,206	40,206	0	
01/04/22 S	40,136.8200	1.0000	0	40,137	40,137	0	
01/05/22 S	77,584.9000	1.0000	0	77,585	77,585	0	
01/06/22 S	163,355.3300	1.0000	0	163,355	163,355	0	
01/07/22 S	34,120.1200	1.0000	0	34,120	34,120	0	
01/10/22 S	1,301.6400	1.0000	0	1,302	1,302	0	
01/11/22 S	107,393.0000	1.0000	0	107,393	107,393	0	
01/12/22 S	36,894.7000	1.0000	0	36,895	36,895	0	
01/13/22 S	56,700.1100	1.0000	0	56,700	56,700	0	
01/14/22 S	31,469.4000	1.0000	0	31,469	31,469	0	
01/19/22 S	26,331.8800	1.0000	0	26,332	26,332	0	
01/20/22 S	82,132.2500	1.0000	0	82,132	82,132	0	
01/24/22 S	54,397.3300	1.0000	0	54,397	54,397	0	



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RAILROAD - MAINT WAY EMP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
01/25/22 S	24,063.6200	1.0000	0	24,064	24,064	0
01/28/22 S	38,209.9900	1.0000	0	38,210	38,210	0
01/28/22 S	27,376.0500	1.0000	0	27,376	27,376	0
01/31/22 S	48,584.9400	1.0000	0	48,585	48,585	0
02/01/22 S	34,623.7800	1.0000	0	34,624	34,624	0
02/02/22 S	220,257.7900	1.0000	0	220,258	220,258	0
02/03/22 S	102,913.9100	1.0000	0	102,914	102,914	0
02/04/22 S	40,336.4900	1.0000	0	40,336	40,336	0
02/07/22 S	52,269.6700	1.0000	0	52,270	52,270	0
02/08/22 S	1,285.9300	1.0000	0	1,286	1,286	0
02/08/22 S	23,625.6000	1.0000	0	23,626	23,626	0
02/09/22 S	161,561.3000	1.0000	0	161,561	161,561	0
02/10/22 S	30,149.8800	1.0000	0	30,150	30,150	0
02/11/22 S	37,837.6700	1.0000	0	37,838	37,838	0
02/14/22 S	35,336.7400	1.0000	0	35,337	35,337	0
02/16/22 S	54,179.8900	1.0000	0	54,180	54,180	0
02/18/22 S	21,069.1300	1.0000	0	21,069	21,069	0
02/23/22 S	33,888.8600	1.0000	0	33,889	33,889	0
02/24/22 S	113,095.1400	1.0000	0	113,095	113,095	0
02/25/22 S	20,062.9100	1.0000	0	20,063	20,063	0
02/28/22 S	116,987.6900	1.0000	0	116,988	116,988	0
03/01/22 S	51,772.5200	1.0000	0	51,773	51,773	0
03/02/22 S	29,942.8500	1.0000	0	29,943	29,943	0
03/03/22 S	52,191.8600	1.0000	0	52,192	52,192	0
03/04/22 S	40,783.6800	1.0000	0	40,784	40,784	0
03/07/22 S	58,547.4900	1.0000	0	58,547	58,547	0
03/08/22 S	1,294.8300	1.0000	0	1,295	1,295	0
03/08/22 S	36,491.2100	1.0000	0	36,491	36,491	0
03/09/22 S	197,189.1400	1.0000	0	197,189	197,189	0
03/10/22 S	32,486.8000	1.0000	0	32,487	32,487	0
03/16/22 S	69,521.5500	1.0000	0	69,522	69,522	0
03/17/22 S	36,311.4200	1.0000	0	36,311	36,311	0
03/18/22 S	35,165.4700	1.0000	0	35,165	35,165	0
03/22/22 S	38,074.2700	1.0000	0	38,074	38,074	0
03/24/22 S	30,487.3900	1.0000	0	30,487	30,487	0
03/25/22 S	49,728.9400	1.0000	0	49,729	49,729	0
03/28/22 S	48,428.2500	1.0000	0	48,428	48,428	0
03/29/22 S	18,061.2800	1.0000	0	18,061	18,061	0
03/30/22 S	181,233.0300	1.0000	0	181,233	181,233	0
03/31/22 S	36,134.7100	1.0000	0	36,135	36,135	0
04/01/22 S	39,892.3300	1.0000	0	39,892	39,892	0
04/04/22 S	50,729.8500	1.0000	0	50,730	50,730	0
04/05/22 S	30,983.0700	1.0000	0	30,983	30,983	0
04/06/22 S	61,722.4500	1.0000	0	61,722	61,722	0
04/08/22 S	1,299.1300	1.0000	0	1,299	1,299	0
04/08/22 S	40,347.5300	1.0000	0	40,348	40,348	0

REPORTABLE TRANSACTIONS WORKSHEET

1/1/22 THROUGH 12/31/22

ACCOUNT 7036738

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RAILROAD - MAINT WAY EMP SUPP SK

DATE BOUGHT/ SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
04/11/22 S	40,462.5300	1.0000	0	40,463	40,463	0
04/12/22 S	40,945.9900	1.0000	0	40,946	40,946	0
04/13/22 S	57,473.3700	1.0000	0	57,473	57,473	0
04/14/22 S	63,618.0800	1.0000	0	63,618	63,618	0
04/19/22 S	24,576.0900	1.0000	0	24,576	24,576	0
04/20/22 S	60,164.0000	1.0000	0	60,164	60,164	0
04/21/22 S	35,724.5700	1.0000	0	35,725	35,725	0
04/22/22 S	19,237.5900	1.0000	0	19,238	19,238	0
04/26/22 S	22,190.7600	1.0000	0	22,191	22,191	0
04/27/22 S	55,720.6800	1.0000	0	55,721	55,721	0
04/28/22 S	35,872.5400	1.0000	0	35,873	35,873	0
04/29/22 S	140,256.2000	1.0000	0	140,256	140,256	0
05/02/22 S	47,584.4200	1.0000	0	47,584	47,584	0
05/03/22 S	18,003.5900	1.0000	0	18,004	18,004	0
05/04/22 S	74,527.9800	1.0000	0	74,528	74,528	0
05/05/22 S	38,016.0600	1.0000	0	38,016	38,016	0
05/06/22 S	35,641.3200	1.0000	0	35,641	35,641	0
05/09/22 S	1,309.3700	1.0000	0	1,309	1,309	0
05/09/22 S	173,971.0300	1.0000	0	173,971	173,971	0
05/10/22 S	23,541.5100	1.0000	0	23,542	23,542	0
05/11/22 S	52,125.2500	1.0000	0	52,125	52,125	0
05/12/22 S	39,157.3900	1.0000	0	39,157	39,157	0
05/16/22 S	56,474.6400	1.0000	0	56,475	56,475	0
05/17/22 S	146,738.0900	1.0000	0	146,738	146,738	0
05/19/22 S	59,023.7200	1.0000	0	59,024	59,024	0
05/20/22 S	28,539.0600	1.0000	0	28,539	28,539	0
05/24/22 S	33,132.9900	1.0000	0	33,133	33,133	0
05/25/22 S	49,355.5000	1.0000	0	49,356	49,356	0
05/26/22 S	33,892.3500	1.0000	0	33,892	33,892	0
05/27/22 S	131,533.3200	1.0000	0	131,533	131,533	0
05/31/22 S	43,114.6400	1.0000	0	43,115	43,115	0
06/01/22 S	29,488.6300	1.0000	0	29,489	29,489	0
06/02/22 S	38,193.0200	1.0000	0	38,193	38,193	0
06/03/22 S	56,355.2000	1.0000	0	56,355	56,355	0
06/06/22 S	42,728.0000	1.0000	0	42,728	42,728	0
06/07/22 S	12,427.5500	1.0000	0	12,428	12,428	0
06/08/22 S	1,320.8900	1.0000	0	1,321	1,321	0
06/08/22 S	31,174.0100	1.0000	0	31,174	31,174	0
06/09/22 S	176,161.8700	1.0000	0	176,162	176,162	0
06/10/22 S	46,108.5600	1.0000	0	46,109	46,109	0
06/13/22 S	50,078.6900	1.0000	0	50,079	50,079	0
06/14/22 S	33,209.9500	1.0000	0	33,210	33,210	0
06/17/22 S	40,135.6400	1.0000	0	40,136	40,136	0
06/21/22 S	31,044.8700	1.0000	0	31,045	31,045	0
06/22/22 S	44,036.1200	1.0000	0	44,036	44,036	0
06/27/22 S	41,932.7300	1.0000	0	41,933	41,933	0

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
06/29/22 S	51,655.2900	1.0000	0	51,655	51,655	0
06/30/22 S	152,270.2800	1.0000	0	152,270	152,270	0
07/01/22 S	38,146.4700	1.0000	0	38,146	38,146	0
07/05/22 S	43,537.5500	1.0000	0	43,538	43,538	0
07/06/22 S	34,721.9900	1.0000	0	34,722	34,722	0
07/07/22 S	179,531.9500	1.0000	0	179,532	179,532	0
07/08/22 S	49,623.4000	1.0000	0	49,623	49,623	0
07/11/22 S	1,323.6500	1.0000	0	1,324	1,324	0
07/11/22 S	39,067.3600	1.0000	0	39,067	39,067	0
07/12/22 S	29,157.0400	1.0000	0	29,157	29,157	0
07/14/22 S	50,715.4200	1.0000	0	50,715	50,715	0
07/15/22 S	34,455.7400	1.0000	0	34,456	34,456	0
07/18/22 S	43,179.3700	1.0000	0	43,179	43,179	0
07/19/22 S	16,576.6800	1.0000	0	16,577	16,577	0
07/22/22 S	57,120.0700	1.0000	0	57,120	57,120	0
07/25/22 S	53,954.6400	1.0000	0	53,955	53,955	0
07/26/22 S	16,975.7000	1.0000	0	16,976	16,976	0
07/27/22 S	42,621.1100	1.0000	0	42,621	42,621	0
07/28/22 S	21,556.2600	1.0000	0	21,556	21,556	0
08/01/22 S	33,616.1900	1.0000	0	33,616	33,616	0
08/03/22 S	31,461.5800	1.0000	0	31,462	31,462	0
08/04/22 S	37,985.7000	1.0000	0	37,986	37,986	0
08/05/22 S	21,006.4700	1.0000	0	21,006	21,006	0
08/08/22 S	1,320.0200	1.0000	0	1,320	1,320	0
08/08/22 S	47,913.0000	1.0000	0	47,913	47,913	0
08/09/22 S	14,944.8900	1.0000	0	14,945	14,945	0
08/10/22 S	38,067.1900	1.0000	0	38,067	38,067	0
08/11/22 S	23,490.5300	1.0000	0	23,491	23,491	0
08/12/22 S	22,140.7800	1.0000	0	22,141	22,141	0
08/15/22 S	37,334.6800	1.0000	0	37,335	37,335	0
08/16/22 S	34,884.2300	1.0000	0	34,884	34,884	0
08/19/22 S	38,656.9100	1.0000	0	38,657	38,657	0
08/23/22 S	16,231.2300	1.0000	0	16,231	16,231	0
08/24/22 S	48,186.9900	1.0000	0	48,187	48,187	0
08/25/22 S	24,933.9200	1.0000	0	24,934	24,934	0
08/26/22 S	23,767.1000	1.0000	0	23,767	23,767	0
08/29/22 S	31,069.6200	1.0000	0	31,070	31,070	0
08/30/22 S	35,123.8400	1.0000	0	35,124	35,124	0
08/31/22 S	125,456.5700	1.0000	0	125,457	125,457	0
09/01/22 S	23,943.1400	1.0000	0	23,943	23,943	0
09/02/22 S	21,796.5200	1.0000	0	21,797	21,797	0
09/06/22 S	39,050.1300	1.0000	0	39,050	39,050	0
09/07/22 S	30,934.0900	1.0000	0	30,934	30,934	0
09/08/22 S	8,225.6300	1.0000	0	8,226	8,226	0
09/09/22 S	1,369.1900	1.0000	0	1,369	1,369	0
09/09/22 S	35,217.7900	1.0000	0	35,218	35,218	0

REPORTABLE TRANSACTIONS WORKSHEET

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ACCOUNT 7036738

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RAILROAD - MAINT WAY EMP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
09/12/22 S	41,619.4200	1.0000	0	41,619	41,619	0
09/13/22 S	19,090.5400	1.0000	0	19,091	19,091	0
09/14/22 S	38,360.6400	1.0000	0	38,361	38,361	0
09/15/22 S	169,653.0000	1.0000	0	169,653	169,653	0
09/16/22 S	1,789.0300	1.0000	0	1,789	1,789	0
09/19/22 S	712.0200	1.0000	0	712	712	0
09/20/22 S	53,407.9100	1.0000	0	53,408	53,408	0
09/21/22 S	42,077.6300	1.0000	0	42,078	42,078	0
09/22/22 S	39,191.9100	1.0000	0	39,192	39,192	0
09/23/22 S	6,913.1100	1.0000	0	6,913	6,913	0
09/26/22 S	51,850.6700	1.0000	0	51,851	51,851	0
09/27/22 S	24,647.3400	1.0000	0	24,647	24,647	0
09/29/22 S	25,852.5500	1.0000	0	25,853	25,853	0
09/30/22 S	101,842.6000	1.0000	0	101,843	101,843	0
10/03/22 S	30,975.3000	1.0000	0	30,975	30,975	0
10/04/22 S	25,136.1800	1.0000	0	25,136	25,136	0
10/05/22 S	173,189.3000	1.0000	0	173,189	173,189	0
10/06/22 S	28,161.1000	1.0000	0	28,161	28,161	0
10/07/22 S	44,877.4000	1.0000	0	44,877	44,877	0
10/11/22 S	1,404.1200	1.0000	0	1,404	1,404	0
10/11/22 S	80,078.0400	1.0000	0	80,078	80,078	0
10/12/22 S	60,609.2800	1.0000	0	60,609	60,609	0
10/13/22 S	28,853.0900	1.0000	0	28,853	28,853	0
10/17/22 S	7,366.2600	1.0000	0	7,366	7,366	0
10/19/22 S	22,496.8200	1.0000	0	22,497	22,497	0
10/20/22 S	70,881.0600	1.0000	0	70,881	70,881	0
10/24/22 S	35,493.8200	1.0000	0	35,494	35,494	0
10/26/22 S	44,052.8900	1.0000	0	44,053	44,053	0
10/27/22 S	29,066.1300	1.0000	0	29,066	29,066	0
10/28/22 S	24,430.8000	1.0000	0	24,431	24,431	0
10/31/22 S	112,185.4800	1.0000	0	112,185	112,185	0
11/01/22 S	21,818.0300	1.0000	0	21,818	21,818	0
11/02/22 S	43,269.3100	1.0000	0	43,269	43,269	0
11/03/22 S	153,032.8600	1.0000	0	153,033	153,033	0
11/04/22 S	8,291.7000	1.0000	0	8,292	8,292	0
11/07/22 S	38,487.7600	1.0000	0	38,488	38,488	0
11/08/22 S	1,458.3400	1.0000	0	1,458	1,458	0
11/08/22 S	10,330.7900	1.0000	0	10,331	10,331	0
11/09/22 S	43,213.5800	1.0000	0	43,214	43,214	0
11/10/22 S	21,812.3700	1.0000	0	21,812	21,812	0
11/14/22 S	24,094.8600	1.0000	0	24,095	24,095	0
11/15/22 S	54,466.8900	1.0000	0	54,467	54,467	0
11/16/22 S	115,697.1700	1.0000	0	115,697	115,697	0
11/18/22 S	31,527.7700	1.0000	0	31,528	31,528	0
11/21/22 S	46,099.2900	1.0000	0	46,099	46,099	0
11/28/22 S	34,459.0600	1.0000	0	34,459	34,459	0

1/1/22 THROUGH 12/31/22

ACCOUNT 7036738

RAILROAD - MAINT WAY EMP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
11/29/22 S	90,456.8300	1.0000	0	90,457	90,457	0
11/30/22 S	23,707.2200	1.0000	0	23,707	23,707	0
12/01/22 S	31,157.1300	1.0000	0	31,157	31,157	0
12/02/22 S	34,103.8500	1.0000	0	34,104	34,104	0
12/05/22 S	44,969.7300	1.0000	0	44,970	44,970	0
12/06/22 S	22,274.4400	1.0000	0	22,274	22,274	0
12/07/22 S	78,734.2900	1.0000	0	78,734	78,734	0
12/08/22 S	1,496.6600	1.0000	0	1,497	1,497	0
12/08/22 S	156,370.6400	1.0000	0	156,371	156,371	0
12/09/22 S	16,155.7300	1.0000	0	16,156	16,156	0
12/12/22 S	24,863.8800	1.0000	0	24,864	24,864	0
12/13/22 S	24,706.0600	1.0000	0	24,706	24,706	0
12/14/22 S	17,402.5900	1.0000	0	17,403	17,403	0
12/15/22 S	24,800.8000	1.0000	0	24,801	24,801	0
12/16/22 S	11,534.2000	1.0000	0	11,534	11,534	0
12/19/22 S	33,473.0400	1.0000	0	33,473	33,473	0
12/21/22 S	72,498.6900	1.0000	0	72,499	72,499	0
12/22/22 S	23,615.7400	1.0000	0	23,616	23,616	0
12/27/22 S	49,137.1800	1.0000	0	49,137	49,137	0
12/27/22 S	45,588.6100	1.0000	0	45,589	45,589	0
12/29/22 S	115,033.4100	1.0000	0	115,033	115,033	0
12/30/22 S	49,034.2600	1.0000	0	49,034	49,034	0
SUB-TOTAL OF SALES # 219			0	10,494,646	10,494,646	0
SUB-TOTAL			0	23,080,832	23,080,832	0
GRAND TOTAL			0	23,080,832	23,080,832	0

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

REPORTABLE TRANSACTIONS WORKSHEET

1/1/22 THROUGH 12/31/22

ACCOUNT 7036738

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RAILROAD - MAINT WAY EMP SUPP SK

DATE  
BOUGHT/SOLD

SHARES  
PAR VALUE

UNIT  
PRICE

EXPENSE  
INCURRED

PRINCIPAL CASH

ERISA COST

ERISA COST  
GAIN/LOSS

FOOTNOTES

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\* = SINGLE TRANSACTION IS 5% REPORTABLE  
B = BUY TRANSACTION  
S = SELL TRANSACTION  
R = REINVESTMENT TRANSACTION

**THE MAINTENANCE OF WAY EMPLOYEES  
SUPPLEMENTAL SICKNESS BENEFIT PLAN**

**SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)  
December 31, 2022**

Schedule H, Form 5500  
Part IV, Line 4i – Schedule of Assets (Held at End of Year)  
EIN: 52-1036399  
Plan Number: 502

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value		Cost	Current Value
<i>Cash and cash equivalents</i>				
* Truist Bank Account 70-04-102-7036738	Money Market Fund Federated Hermes Trsy Oblig Mmkt Instl #68		<u>\$7,575,514</u>	<u>\$7,575,514</u>

\*Known party-in-interest to the Plan.

**THE MAINTENANCE OF WAY EMPLOYEES  
SUPPLEMENTAL SICKNESS BENEFIT PLAN**

**SCHEDULE OF REPORTABLE TRANSACTIONS  
Year Ended December 31, 2022**

Schedule H, Form 5500  
Part IV, Line 4j – Schedule of Reportable Transactions  
EIN: 52-1036399  
Plan Number: 502

(a)	(b)	(c)	(d)	(g)	(h)
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Asset Cost	Current Value
Truist Bank Account 70-04-102-7036738	(See attached schedule as prepared and reported by Truist Bank)				

REPORTABLE TRANSACTIONS WORKSHEET

1/1/22 THROUGH 12/31/22

ACCOUNT 7036738

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RAILROAD - MAINT WAY EMP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
		BEGINNING MARKET VALUE		5,484,000.39		
		COMPARATIVE VALUE (5%)		274,200.02		
-----						
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE						
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/18/22 B	311,375.2700	1.0000		0	-311,375 *	311,375
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/21/22 B	274,432.0900	1.0000		0	-274,432 *	274,432
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/26/22 B	396,500.5200	1.0000		0	-396,501 *	396,501
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/17/22 B	649,825.5800	1.0000		0	-649,826 *	649,826
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/21/22 B	667,695.7900	1.0000		0	-667,696 *	667,696
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/18/22 B	836,670.8500	1.0000		0	-836,671 *	836,671
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/18/22 B	507,346.0400	1.0000		0	-507,346 *	507,346
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/23/22 B	423,408.5600	1.0000		0	-423,409 *	423,409
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/16/22 B	380,849.1700	1.0000		0	-380,849 *	380,849
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/20/22 B	529,477.5600	1.0000		0	-529,478 *	529,478
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/18/22 B	834,769.9400	1.0000		0	-834,770 *	834,770
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/19/22 B	540,605.3000	1.0000		0	-540,605 *	540,605
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/28/22 B	563,452.8500	1.0000		0	-563,453 *	563,453
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/18/22 B	540,104.6200	1.0000		0	-540,105 *	540,105
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/17/22 B	729,380.2600	1.0000		0	-729,380 *	729,380
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/20/22 B	875,274.6200	1.0000		0	-875,275 *	875,275
-----						
GRAND TOTAL				0	9,061,171	9,061,171
-----						
						0

1/1/22 THROUGH 12/31/22

ACCOUNT 7036738

RAILROAD - MAINT WAY EMP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 60934N500 - FED HERMES TREASURY OBLIG NNKT-#68

01/04/22 B	32.8200	1.0000	0	-33	33
01/14/22 B	32,109.2100	1.0000	0	-32,109	32,109
01/18/22 B	311,375.2700	1.0000	0	-311,375 *	311,375
01/21/22 B	274,432.0900	1.0000	0	-274,432 *	274,432
01/26/22 B	396,500.5200	1.0000	0	-396,501 *	396,501
01/27/22 B	22,273.3500	1.0000	0	-22,273	22,273
02/02/22 B	25.0700	1.0000	0	-25	25
02/15/22 B	151,008.0300	1.0000	0	-151,008	151,008
02/17/22 B	649,825.5800	1.0000	0	-649,826 *	649,826
02/23/22 B	273,858.0600	1.0000	0	-273,858	273,858
03/02/22 B	12.1000	1.0000	0	-12	12
03/15/22 B	41,959.9000	1.0000	0	-41,960	41,960
03/21/22 B	667,695.7900	1.0000	0	-667,696 *	667,696
03/23/22 B	195,330.6000	1.0000	0	-195,331	195,331
04/04/22 B	284.4400	1.0000	0	-284	284
04/18/22 B	836,670.8500	1.0000	0	-836,671 *	836,671
04/25/22 B	232,130.7400	1.0000	0	-232,131	232,131
05/03/22 B	857.5900	1.0000	0	-858	858
05/13/22 B	137,638.3800	1.0000	0	-137,638	137,638
05/18/22 B	507,346.0400	1.0000	0	-507,346 *	507,346
05/23/22 B	423,408.5600	1.0000	0	-423,409 *	423,409
06/02/22 B	2,710.4800	1.0000	0	-2,710	2,710

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
06/15/22 B	106,517.1500	1.0000	0	-106,517	106,517	
06/16/22 B	380,849.1700	1.0000	0	-380,849 *	380,849	
06/23/22 B	117,566.9100	1.0000	0	-117,567	117,567	
06/24/22 B	244,113.3300	1.0000	0	-244,113	244,113	
06/28/22 B	121,364.1100	1.0000	0	-121,364	121,364	
07/05/22 B	4,750.7200	1.0000	0	-4,751	4,751	
07/13/22 B	4,227.8300	1.0000	0	-4,228	4,228	
07/20/22 B	529,477.5600	1.0000	0	-529,478 *	529,478	
07/29/22 B	21,884.8300	1.0000	0	-21,885	21,885	
08/02/22 B	7,125.9800	1.0000	0	-7,126	7,126	
08/02/22 B	147,581.9300	1.0000	0	-147,582	147,582	
08/16/22 B	154,480.3400	1.0000	0	-154,480	154,480	
08/17/22 B	1,208.0000	1.0000	0	-1,208	1,208	
08/18/22 B	834,769.9400	1.0000	0	-834,770 *	834,770	
08/22/22 B	253,484.7900	1.0000	0	-253,485	253,485	
09/02/22 B	10,662.3600	1.0000	0	-10,662	10,662	
09/19/22 B	540,605.3000	1.0000	0	-540,605 *	540,605	
09/28/22 B	563,452.8500	1.0000	0	-563,453 *	563,453	
10/04/22 B	12,211.3700	1.0000	0	-12,211	12,211	
10/14/22 B	201,683.2300	1.0000	0	-201,683	201,683	
10/18/22 B	540,104.6200	1.0000	0	-540,105 *	540,105	
10/21/22 B	109,625.4100	1.0000	0	-109,625	109,625	
10/25/22 B	267,370.8700	1.0000	0	-267,371	267,371	
11/02/22 B	16,363.1200	1.0000	0	-16,363	16,363	
11/17/22 B	729,380.2600	1.0000	0	-729,380 *	729,380	
11/22/22 B	267,319.7500	1.0000	0	-267,320	267,320	
11/23/22 B	105,748.5900	1.0000	0	-105,749	105,749	
12/02/22 B	20,519.2600	1.0000	0	-20,519	20,519	
12/20/22 B	875,274.6200	1.0000	0	-875,275 *	875,275	
12/28/22 B	238,976.1700	1.0000	0	-238,976	238,976	
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SUB-TOTAL OF BUYS # 52			0	12,586,186	12,586,186	
01/03/22 S	40,205.8100	1.0000	0	40,206	40,206	0
01/04/22 S	40,136.8200	1.0000	0	40,137	40,137	0
01/05/22 S	77,584.9000	1.0000	0	77,585	77,585	0
01/06/22 S	163,355.3300	1.0000	0	163,355	163,355	0
01/07/22 S	34,120.1200	1.0000	0	34,120	34,120	0
01/10/22 S	1,301.6400	1.0000	0	1,302	1,302	0
01/11/22 S	107,393.0000	1.0000	0	107,393	107,393	0
01/12/22 S	36,894.7000	1.0000	0	36,895	36,895	0
01/13/22 S	56,700.1100	1.0000	0	56,700	56,700	0
01/14/22 S	31,469.4000	1.0000	0	31,469	31,469	0
01/19/22 S	26,331.8800	1.0000	0	26,332	26,332	0
01/20/22 S	82,132.2500	1.0000	0	82,132	82,132	0
01/24/22 S	54,397.3300	1.0000	0	54,397	54,397	0



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
01/25/22 S	24,063.6200	1.0000	0	24,064	24,064	0
01/28/22 S	38,209.9900	1.0000	0	38,210	38,210	0
01/28/22 S	27,376.0500	1.0000	0	27,376	27,376	0
01/31/22 S	48,584.9400	1.0000	0	48,585	48,585	0
02/01/22 S	34,623.7800	1.0000	0	34,624	34,624	0
02/02/22 S	220,257.7900	1.0000	0	220,258	220,258	0
02/03/22 S	102,913.9100	1.0000	0	102,914	102,914	0
02/04/22 S	40,336.4900	1.0000	0	40,336	40,336	0
02/07/22 S	52,269.6700	1.0000	0	52,270	52,270	0
02/08/22 S	1,285.9300	1.0000	0	1,286	1,286	0
02/08/22 S	23,625.6000	1.0000	0	23,626	23,626	0
02/09/22 S	161,561.3000	1.0000	0	161,561	161,561	0
02/10/22 S	30,149.8800	1.0000	0	30,150	30,150	0
02/11/22 S	37,837.6700	1.0000	0	37,838	37,838	0
02/14/22 S	35,336.7400	1.0000	0	35,337	35,337	0
02/16/22 S	54,179.8900	1.0000	0	54,180	54,180	0
02/18/22 S	21,069.1300	1.0000	0	21,069	21,069	0
02/23/22 S	33,888.8600	1.0000	0	33,889	33,889	0
02/24/22 S	113,095.1400	1.0000	0	113,095	113,095	0
02/25/22 S	20,062.9100	1.0000	0	20,063	20,063	0
02/28/22 S	116,987.6900	1.0000	0	116,988	116,988	0
03/01/22 S	51,772.5200	1.0000	0	51,773	51,773	0
03/02/22 S	29,942.8500	1.0000	0	29,943	29,943	0
03/03/22 S	52,191.8600	1.0000	0	52,192	52,192	0
03/04/22 S	40,783.6800	1.0000	0	40,784	40,784	0
03/07/22 S	58,547.4900	1.0000	0	58,547	58,547	0
03/08/22 S	1,294.8300	1.0000	0	1,295	1,295	0
03/08/22 S	36,491.2100	1.0000	0	36,491	36,491	0
03/09/22 S	197,189.1400	1.0000	0	197,189	197,189	0
03/10/22 S	32,486.8000	1.0000	0	32,487	32,487	0
03/16/22 S	69,521.5500	1.0000	0	69,522	69,522	0
03/17/22 S	36,311.4200	1.0000	0	36,311	36,311	0
03/18/22 S	35,165.4700	1.0000	0	35,165	35,165	0
03/22/22 S	38,074.2700	1.0000	0	38,074	38,074	0
03/24/22 S	30,487.3900	1.0000	0	30,487	30,487	0
03/25/22 S	49,728.9400	1.0000	0	49,729	49,729	0
03/28/22 S	48,428.2500	1.0000	0	48,428	48,428	0
03/29/22 S	18,061.2800	1.0000	0	18,061	18,061	0
03/30/22 S	181,233.0300	1.0000	0	181,233	181,233	0
03/31/22 S	36,134.7100	1.0000	0	36,135	36,135	0
04/01/22 S	39,892.3300	1.0000	0	39,892	39,892	0
04/04/22 S	50,729.8500	1.0000	0	50,730	50,730	0
04/05/22 S	30,983.0700	1.0000	0	30,983	30,983	0
04/06/22 S	61,722.4500	1.0000	0	61,722	61,722	0
04/08/22 S	1,299.1300	1.0000	0	1,299	1,299	0
04/08/22 S	40,347.5300	1.0000	0	40,348	40,348	0

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
04/11/22 S	40,462.5300	1.0000	0	40,463	40,463	0
04/12/22 S	40,945.9900	1.0000	0	40,946	40,946	0
04/13/22 S	57,473.3700	1.0000	0	57,473	57,473	0
04/14/22 S	63,618.0800	1.0000	0	63,618	63,618	0
04/19/22 S	24,576.0900	1.0000	0	24,576	24,576	0
04/20/22 S	60,164.0000	1.0000	0	60,164	60,164	0
04/21/22 S	35,724.5700	1.0000	0	35,725	35,725	0
04/22/22 S	19,237.5900	1.0000	0	19,238	19,238	0
04/26/22 S	22,190.7600	1.0000	0	22,191	22,191	0
04/27/22 S	55,720.6800	1.0000	0	55,721	55,721	0
04/28/22 S	35,872.5400	1.0000	0	35,873	35,873	0
04/29/22 S	140,256.2000	1.0000	0	140,256	140,256	0
05/02/22 S	47,584.4200	1.0000	0	47,584	47,584	0
05/03/22 S	18,003.5900	1.0000	0	18,004	18,004	0
05/04/22 S	74,527.9800	1.0000	0	74,528	74,528	0
05/05/22 S	38,016.0600	1.0000	0	38,016	38,016	0
05/06/22 S	35,641.3200	1.0000	0	35,641	35,641	0
05/09/22 S	1,309.3700	1.0000	0	1,309	1,309	0
05/09/22 S	173,971.0300	1.0000	0	173,971	173,971	0
05/10/22 S	23,541.5100	1.0000	0	23,542	23,542	0
05/11/22 S	52,125.2500	1.0000	0	52,125	52,125	0
05/12/22 S	39,157.3900	1.0000	0	39,157	39,157	0
05/16/22 S	56,474.6400	1.0000	0	56,475	56,475	0
05/17/22 S	146,738.0900	1.0000	0	146,738	146,738	0
05/19/22 S	59,023.7200	1.0000	0	59,024	59,024	0
05/20/22 S	28,539.0600	1.0000	0	28,539	28,539	0
05/24/22 S	33,132.9900	1.0000	0	33,133	33,133	0
05/25/22 S	49,355.5000	1.0000	0	49,356	49,356	0
05/26/22 S	33,892.3500	1.0000	0	33,892	33,892	0
05/27/22 S	131,533.3200	1.0000	0	131,533	131,533	0
05/31/22 S	43,114.6400	1.0000	0	43,115	43,115	0
06/01/22 S	29,488.6300	1.0000	0	29,489	29,489	0
06/02/22 S	38,193.0200	1.0000	0	38,193	38,193	0
06/03/22 S	56,355.2000	1.0000	0	56,355	56,355	0
06/06/22 S	42,728.0000	1.0000	0	42,728	42,728	0
06/07/22 S	12,427.5500	1.0000	0	12,428	12,428	0
06/08/22 S	1,320.8900	1.0000	0	1,321	1,321	0
06/08/22 S	31,174.0100	1.0000	0	31,174	31,174	0
06/09/22 S	176,161.8700	1.0000	0	176,162	176,162	0
06/10/22 S	46,108.5600	1.0000	0	46,109	46,109	0
06/13/22 S	50,078.6900	1.0000	0	50,079	50,079	0
06/14/22 S	33,209.9500	1.0000	0	33,210	33,210	0
06/17/22 S	40,135.6400	1.0000	0	40,136	40,136	0
06/21/22 S	31,044.8700	1.0000	0	31,045	31,045	0
06/22/22 S	44,036.1200	1.0000	0	44,036	44,036	0
06/27/22 S	41,932.7300	1.0000	0	41,933	41,933	0

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
06/29/22 S	51,655.2900	1.0000	0	51,655	51,655	0
06/30/22 S	152,270.2800	1.0000	0	152,270	152,270	0
07/01/22 S	38,146.4700	1.0000	0	38,146	38,146	0
07/05/22 S	43,537.5500	1.0000	0	43,538	43,538	0
07/06/22 S	34,721.9900	1.0000	0	34,722	34,722	0
07/07/22 S	179,531.9500	1.0000	0	179,532	179,532	0
07/08/22 S	49,623.4000	1.0000	0	49,623	49,623	0
07/11/22 S	1,323.6500	1.0000	0	1,324	1,324	0
07/11/22 S	39,067.3600	1.0000	0	39,067	39,067	0
07/12/22 S	29,157.0400	1.0000	0	29,157	29,157	0
07/14/22 S	50,715.4200	1.0000	0	50,715	50,715	0
07/15/22 S	34,455.7400	1.0000	0	34,456	34,456	0
07/18/22 S	43,179.3700	1.0000	0	43,179	43,179	0
07/19/22 S	16,576.6800	1.0000	0	16,577	16,577	0
07/22/22 S	57,120.0700	1.0000	0	57,120	57,120	0
07/25/22 S	53,954.6400	1.0000	0	53,955	53,955	0
07/26/22 S	16,975.7000	1.0000	0	16,976	16,976	0
07/27/22 S	42,621.1100	1.0000	0	42,621	42,621	0
07/28/22 S	21,556.2600	1.0000	0	21,556	21,556	0
08/01/22 S	33,616.1900	1.0000	0	33,616	33,616	0
08/03/22 S	31,461.5800	1.0000	0	31,462	31,462	0
08/04/22 S	37,985.7000	1.0000	0	37,986	37,986	0
08/05/22 S	21,006.4700	1.0000	0	21,006	21,006	0
08/08/22 S	1,320.0200	1.0000	0	1,320	1,320	0
08/08/22 S	47,913.0000	1.0000	0	47,913	47,913	0
08/09/22 S	14,944.8900	1.0000	0	14,945	14,945	0
08/10/22 S	38,067.1900	1.0000	0	38,067	38,067	0
08/11/22 S	23,490.5300	1.0000	0	23,491	23,491	0
08/12/22 S	22,140.7800	1.0000	0	22,141	22,141	0
08/15/22 S	37,334.6800	1.0000	0	37,335	37,335	0
08/16/22 S	34,884.2300	1.0000	0	34,884	34,884	0
08/19/22 S	38,656.9100	1.0000	0	38,657	38,657	0
08/23/22 S	16,231.2300	1.0000	0	16,231	16,231	0
08/24/22 S	48,186.9900	1.0000	0	48,187	48,187	0
08/25/22 S	24,933.9200	1.0000	0	24,934	24,934	0
08/26/22 S	23,767.1000	1.0000	0	23,767	23,767	0
08/29/22 S	31,069.6200	1.0000	0	31,070	31,070	0
08/30/22 S	35,123.8400	1.0000	0	35,124	35,124	0
08/31/22 S	125,456.5700	1.0000	0	125,457	125,457	0
09/01/22 S	23,943.1400	1.0000	0	23,943	23,943	0
09/02/22 S	21,796.5200	1.0000	0	21,797	21,797	0
09/06/22 S	39,050.1300	1.0000	0	39,050	39,050	0
09/07/22 S	30,934.0900	1.0000	0	30,934	30,934	0
09/08/22 S	8,225.6300	1.0000	0	8,226	8,226	0
09/09/22 S	1,369.1900	1.0000	0	1,369	1,369	0
09/09/22 S	35,217.7900	1.0000	0	35,218	35,218	0

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
09/12/22 S	41,619.4200	1.0000	0	41,619	41,619	0
09/13/22 S	19,090.5400	1.0000	0	19,091	19,091	0
09/14/22 S	38,360.6400	1.0000	0	38,361	38,361	0
09/15/22 S	169,653.0000	1.0000	0	169,653	169,653	0
09/16/22 S	1,789.0300	1.0000	0	1,789	1,789	0
09/19/22 S	712.0200	1.0000	0	712	712	0
09/20/22 S	53,407.9100	1.0000	0	53,408	53,408	0
09/21/22 S	42,077.6300	1.0000	0	42,078	42,078	0
09/22/22 S	39,191.9100	1.0000	0	39,192	39,192	0
09/23/22 S	6,913.1100	1.0000	0	6,913	6,913	0
09/26/22 S	51,850.6700	1.0000	0	51,851	51,851	0
09/27/22 S	24,647.3400	1.0000	0	24,647	24,647	0
09/29/22 S	25,852.5500	1.0000	0	25,853	25,853	0
09/30/22 S	101,842.6000	1.0000	0	101,843	101,843	0
10/03/22 S	30,975.3000	1.0000	0	30,975	30,975	0
10/04/22 S	25,136.1800	1.0000	0	25,136	25,136	0
10/05/22 S	173,189.3000	1.0000	0	173,189	173,189	0
10/06/22 S	28,161.1000	1.0000	0	28,161	28,161	0
10/07/22 S	44,877.4000	1.0000	0	44,877	44,877	0
10/11/22 S	1,404.1200	1.0000	0	1,404	1,404	0
10/11/22 S	80,078.0400	1.0000	0	80,078	80,078	0
10/12/22 S	60,609.2800	1.0000	0	60,609	60,609	0
10/13/22 S	28,853.0900	1.0000	0	28,853	28,853	0
10/17/22 S	7,366.2600	1.0000	0	7,366	7,366	0
10/19/22 S	22,496.8200	1.0000	0	22,497	22,497	0
10/20/22 S	70,881.0600	1.0000	0	70,881	70,881	0
10/24/22 S	35,493.8200	1.0000	0	35,494	35,494	0
10/26/22 S	44,052.8900	1.0000	0	44,053	44,053	0
10/27/22 S	29,066.1300	1.0000	0	29,066	29,066	0
10/28/22 S	24,430.8000	1.0000	0	24,431	24,431	0
10/31/22 S	112,185.4800	1.0000	0	112,185	112,185	0
11/01/22 S	21,818.0300	1.0000	0	21,818	21,818	0
11/02/22 S	43,269.3100	1.0000	0	43,269	43,269	0
11/03/22 S	153,032.8600	1.0000	0	153,033	153,033	0
11/04/22 S	8,291.7000	1.0000	0	8,292	8,292	0
11/07/22 S	38,487.7600	1.0000	0	38,488	38,488	0
11/08/22 S	1,458.3400	1.0000	0	1,458	1,458	0
11/08/22 S	10,330.7900	1.0000	0	10,331	10,331	0
11/09/22 S	43,213.5800	1.0000	0	43,214	43,214	0
11/10/22 S	21,812.3700	1.0000	0	21,812	21,812	0
11/14/22 S	24,094.8600	1.0000	0	24,095	24,095	0
11/15/22 S	54,466.8900	1.0000	0	54,467	54,467	0
11/16/22 S	115,697.1700	1.0000	0	115,697	115,697	0
11/18/22 S	31,527.7700	1.0000	0	31,528	31,528	0
11/21/22 S	46,099.2900	1.0000	0	46,099	46,099	0
11/28/22 S	34,459.0600	1.0000	0	34,459	34,459	0

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
11/29/22 S	90,456.8300	1.0000	0	90,457	90,457	0
11/30/22 S	23,707.2200	1.0000	0	23,707	23,707	0
12/01/22 S	31,157.1300	1.0000	0	31,157	31,157	0
12/02/22 S	34,103.8500	1.0000	0	34,104	34,104	0
12/05/22 S	44,969.7300	1.0000	0	44,970	44,970	0
12/06/22 S	22,274.4400	1.0000	0	22,274	22,274	0
12/07/22 S	78,734.2900	1.0000	0	78,734	78,734	0
12/08/22 S	1,496.6600	1.0000	0	1,497	1,497	0
12/08/22 S	156,370.6400	1.0000	0	156,371	156,371	0
12/09/22 S	16,155.7300	1.0000	0	16,156	16,156	0
12/12/22 S	24,863.8800	1.0000	0	24,864	24,864	0
12/13/22 S	24,706.0600	1.0000	0	24,706	24,706	0
12/14/22 S	17,402.5900	1.0000	0	17,403	17,403	0
12/15/22 S	24,800.8000	1.0000	0	24,801	24,801	0
12/16/22 S	11,534.2000	1.0000	0	11,534	11,534	0
12/19/22 S	33,473.0400	1.0000	0	33,473	33,473	0
12/21/22 S	72,498.6900	1.0000	0	72,499	72,499	0
12/22/22 S	23,615.7400	1.0000	0	23,616	23,616	0
12/27/22 S	49,137.1800	1.0000	0	49,137	49,137	0
12/27/22 S	45,588.6100	1.0000	0	45,589	45,589	0
12/29/22 S	115,033.4100	1.0000	0	115,033	115,033	0
12/30/22 S	49,034.2600	1.0000	0	49,034	49,034	0
SUB-TOTAL OF SALES # 219			0	10,494,646	10,494,646	0
SUB-TOTAL			0	23,080,832	23,080,832	0
GRAND TOTAL			0	23,080,832	23,080,832	0

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

REPORTABLE TRANSACTIONS WORKSHEET

1/1/22 THROUGH 12/31/22

ACCOUNT 7036738

PAGE 66

RAILROAD - MAINT WAY EMP SUPP SK

DATE  
BOUGHT/SOLD

SHARES  
PAR VALUE

UNIT  
PRICE

EXPENSE  
INCURRED

PRINCIPAL CASH

ERISA COST

ERISA COST  
GAIN/LOSS

FOOTNOTES

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\* = SINGLE TRANSACTION IS 5% REPORTABLE  
B = BUY TRANSACTION  
S = SELL TRANSACTION  
R = REINVESTMENT TRANSACTION

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110  
1210-0089

**2022**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

- A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)  
 a single-employer plan  a DFE (specify) \_\_\_\_\_
- B** This return/report is:  the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. . . . .
- D** Check box if filing under:  Form 5558  automatic extension  the DFVC program  
 special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . .

**Part II Basic Plan Information—enter all requested information**

<b>1a</b> Name of plan THE MAINTENANCE OF WAY EMPLOYEES SUPPLEMENTAL SICKNESS BENEFIT PLAN	<b>1b</b> Three-digit plan number (PN) ▶ 502
	<b>1c</b> Effective date of plan 07/01/1973
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) NATIONAL CARRIERS' CONFERENCE COMMITTEE  251 - 18TH STREET SOUTH SUITE 750  ARLINGTON VA 22202	<b>2b</b> Employer Identification Number (EIN) 52-1036399
	<b>2c</b> Plan Sponsor's telephone number (571) 336-7600
	<b>2d</b> Business code (see instructions) 482110

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Brendan M. Branon</i>	<u>10/12/23</u>	Brendan M. Branon
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)  
v. 220413

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 24,593
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	
<b>a(1)</b> Total number of active participants at the beginning of the plan year.....	<b>6a(1)</b> 24,593
<b>a(2)</b> Total number of active participants at the end of the plan year .....	<b>6a(2)</b> 24,898
<b>b</b> Retired or separated participants receiving benefits.....	<b>6b</b>
<b>c</b> Other retired or separated participants entitled to future benefits .....	<b>6c</b>
<b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c.....	<b>6d</b> 24,898
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....	<b>6e</b>
<b>f</b> Total. Add lines 6d and 6e.....	<b>6f</b>
<b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....	<b>6g</b>
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....	<b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b> 32

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4 F

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information)  (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary  (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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