

<b>Form 5500</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Annual Return/Report of Employee Benefit Plan</b>  This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b>	OMB Nos. 1210-0110 1210-0089  <b>2022</b>  <b>This Form is Open to Public Inspection</b>
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<b>Part I</b>	<b>Annual Report Identification Information</b>
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
<b>A</b> This return/report is for:	<input checked="" type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
	<input type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____
<b>B</b> This return/report is:	<input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report
	<input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)
<b>C</b> If the plan is a collectively-bargained plan, check here. ....	▶ <input checked="" type="checkbox"/>
<b>D</b> Check box if filing under:	<input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program
	<input type="checkbox"/> special extension (enter description)
<b>E</b> If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ....	▶ <input type="checkbox"/>

<b>Part II</b>	<b>Basic Plan Information</b> —enter all requested information
<b>1a</b> Name of plan NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH & WELFARE PLAN	<b>1b</b> Three-digit plan number (PN) ▶ 510
	<b>1c</b> Effective date of plan 01/01/2000
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) GOVERNING COMMITTEE  251 - 18TH STREET, SOUTH, SUITE 750 ARLINGTON, VA 22202	<b>2b</b> Employer Identification Number (EIN) 80-0616629
	<b>2c</b> Plan Sponsor's telephone number 571-336-7600
	<b>2d</b> Business code (see instructions) 482110

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/11/2023	JEREMY FERGUSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/11/2023	BRANDAN BRANON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)  
v. 220413

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor		<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name		<b>4b</b> EIN  <b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year		<b>5</b>	91881
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).			
<b>a(1)</b> Total number of active participants at the beginning of the plan year .....		<b>6a(1)</b>	32404
<b>a(2)</b> Total number of active participants at the end of the plan year .....		<b>6a(2)</b>	34207
<b>b</b> Retired or separated participants receiving benefits .....		<b>6b</b>	65546
<b>c</b> Other retired or separated participants entitled to future benefits.....		<b>6c</b>	
<b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....		<b>6d</b>	99753
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....		<b>6e</b>	
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....		<b>6f</b>	
<b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		<b>6g</b>	
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		<b>6h</b>	
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....		<b>7</b>	39
<b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions: 4A 4B 4Q			
<b>9a</b> Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor		<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	
<b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information)  (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary  (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input checked="" type="checkbox"/> <b>1 A</b> (Insurance Information) (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)	

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

<div>SCHEDULE A</div> <div>(Form 5500)</div> <div>Department of the Treasury</div> <div>Internal Revenue Service</div> <div>Department of Labor</div> <div>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2022</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
<div>A Name of plan</div> <div>NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH &amp; WELFARE PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>510</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500</div> <div>GOVERNING COMMITTEE</div>	<div>D Employer Identification Number (EIN)</div> <div>80-0616629</div>

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:
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<div>(a) Name of insurance carrier</div> <div>METROPOLITAN LIFE INSURANCE COMPANY</div>
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	0105147	99753	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

---

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

---

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

---

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

---

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

**Part II Investment and Annuity Contract Information**

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**4** Current value of plan's interest under this contract in the general account at year end..... **4****5** Current value of plan's interest under this contract in separate accounts at year end..... **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier ..... **6b****c** Premiums due but unpaid at the end of the year ..... **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... **6d**  
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity  
(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee  
(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year ..... **7b****c** Additions: (1) Contributions deposited during the year ..... **7c(1)**  
(2) Dividends and credits..... **7c(2)**  
(3) Interest credited during the year..... **7c(3)**  
(4) Transferred from separate account..... **7c(4)**  
(5) Other (specify below) ..... **7c(5)**  
▶(6) Total additions..... **7c(6)****d** Total of balance and additions (add lines **7b** and **7c(6)**) ..... **7d****e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year ..... **7e(1)**  
(2) Administration charge made by carrier..... **7e(2)**  
(3) Transferred to separate account..... **7e(3)**  
(4) Other (specify below) ..... **7e(4)**  
▶(5) Total deductions..... **7e(5)****f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) ..... **7f**

**Part III Welfare Benefit Contract Information**

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)     
**b** ☐ Dental     
**c** ☐ Vision     
**d** ☒ Life insurance  
**e** ☐ Temporary disability (accident and sickness)     
**f** ☐ Long-term disability     
**g** ☐ Supplemental unemployment     
**h** ☐ Prescription drug  
**i** ☐ Stop loss (large deductible)     
**j** ☐ HMO contract     
**k** ☐ PPO contract     
**l** ☐ Indemnity contract  
**m** ☒ Other (specify) ▶ **ADD**

**9** Experience-rated contracts:

<b>a</b> Premiums: (1) Amount received .....	<b>9a(1)</b>	4679781	
(2) Increase (decrease) in amount due but unpaid .....	<b>9a(2)</b>		
(3) Increase (decrease) in unearned premium reserve .....	<b>9a(3)</b>		
(4) Earned ((1) + (2) - (3)) .....	<b>9a(4)</b>		4679781
<b>b</b> Benefit charges (1) Claims paid .....	<b>9b(1)</b>	4230159	
(2) Increase (decrease) in claim reserves .....	<b>9b(2)</b>	-132997	
(3) Incurred claims (add (1) and (2)) .....	<b>9b(3)</b>		4097162
(4) Claims charged .....	<b>9b(4)</b>		4097162
<b>c</b> Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions .....	<b>9c(1)(A)</b>		
(B) Administrative service or other fees .....	<b>9c(1)(B)</b>		
(C) Other specific acquisition costs .....	<b>9c(1)(C)</b>		
(D) Other expenses .....	<b>9c(1)(D)</b>	310074	
(E) Taxes .....	<b>9c(1)(E)</b>	103003	
(F) Charges for risks or other contingencies .....	<b>9c(1)(F)</b>	36735	
(G) Other retention charges .....	<b>9c(1)(G)</b>	132807	
(H) Total retention .....	<b>9c(1)(H)</b>		582619
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.) .....	<b>9c(2)</b>		
<b>d</b> Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....	<b>9d(1)</b>		
(2) Claim reserves .....	<b>9d(2)</b>		2362004
(3) Other reserves .....	<b>9d(3)</b>		13238758
<b>e</b> Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....	<b>9e</b>		

**10** Nonexperience-rated contracts:

<b>a</b> Total premiums or subscription charges paid to carrier .....	<b>10a</b>	
<b>b</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. .... Specify nature of costs.	<b>10b</b>	

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? ..... ☐ Yes ☒ No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

<b>SCHEDULE C</b> <b>(Form 5500)</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110
		<b>2022</b>
		<b>This Form is Open to Public Inspection.</b>

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
<b>A</b> Name of plan NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH & WELFARE PLAN	<b>B</b> Three-digit plan number (PN) ▶ 510
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 GOVERNING COMMITTEE	<b>D</b> Employer Identification Number (EIN) 80-0616629

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

<b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AETNA US HEATHCARE
06-6033492

<b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
HIGHMARK
56-2526063

<b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
UNITEDHEATHCARE
36-2739571

<b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITEDHEALTHCARE

36-2739571

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 15	NONE	20453574	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HIGHMARK

56-2526063

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13	NONE	6326182	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AETNA US HEALTHCARE

06-6033492

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13	NONE	2421272	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EXPRESS SCRIPTS, INC.

22-3461740

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 99	NONE	1774026	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TELADOC HEALTH, INC

04-3705970

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	NONE	615534	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TMDG, LLC

03-0583064

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	550960	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEALTH ADVOCATE SOLUTIONS, INC.

23-3080019

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	NONE	272178	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TRUIST BANK

56-1074313

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	72409	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

RSC INSURANCE BROKERAGE, INC.

16-1689464

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	36823	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

REED SMITH, LLC

25-0749630

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	36126	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MCMC, LLC

14-1847542

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	32444	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US, LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	30870	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CLOVER PRINTING

SUITE 100-325  
402 MAIN ST  
METUCHEN, NJ 08840

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	15402	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

VITAL DECISIONS, LLC

90-0480858

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	NONE	5200	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide



**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2022</b>  <b>This Form is Open to Public Inspection</b>
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
<b>A</b> Name of plan <u>NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH &amp; WELFARE PLAN</u>		<b>B</b> Three-digit plan number (PN) <u>510</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>GOVERNING COMMITTEE</u>		<b>D</b> Employer Identification Number (EIN) <u>80-0616629</u>

Part I Asset and Liability Statement			
<b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash.....	<b>1a</b>	1366704	10000
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions.....	<b>1b(1)</b>	42514003	49488601
<b>(2)</b> Participant contributions.....	<b>1b(2)</b>	6408794	9394108
<b>(3)</b> Other.....	<b>1b(3)</b>	23017273	22307888
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit).....	<b>1c(1)</b>	49778102	70175461
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common.....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants).....	<b>1c(7)</b>		
<b>(8)</b> Participant loans.....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts.....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts.....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>	12780110	13238759

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities .....	<b>1d(1)</b>		
(2) Employer real property .....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation .....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e) .....	<b>1f</b>	135864986	164614817

**Liabilities**

<b>g</b> Benefit claims payable .....	<b>1g</b>	70242021	66952041
<b>h</b> Operating payables .....	<b>1h</b>	890291	1247145
<b>i</b> Acquisition indebtedness .....	<b>1i</b>		
<b>j</b> Other liabilities .....	<b>1j</b>	52257	58054
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j) .....	<b>1k</b>	71184569	68257240

**Net Assets**

<b>l</b> Net assets (subtract line 1k from line 1f) .....	<b>1l</b>	64680417	96357577
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**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers .....	<b>2a(1)(A)</b>	523854380	
<b>(B)</b> Participants .....	<b>2a(1)(B)</b>	81074177	
<b>(C)</b> Others (including rollovers) .....	<b>2a(1)(C)</b>	183817	
(2) Noncash contributions .....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		605112374
<b>b Earnings on investments:</b>			
(1) Interest:			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....	<b>2b(1)(A)</b>	1148057	
<b>(B)</b> U.S. Government securities .....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments .....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants) .....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans .....	<b>2b(1)(E)</b>		
<b>(F)</b> Other .....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		1148057
(2) Dividends: <b>(A)</b> Preferred stock .....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock .....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds) .....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
(3) Rents .....	<b>2b(3)</b>		
(4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions) .....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....	<b>2b(4)(C)</b>		0
(5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....	<b>2b(5)(A)</b>		
<b>(B)</b> Other .....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)		
c Other income .....	2c		
d Total income. Add all <b>income</b> amounts in column (b) and enter total .....	2d		606260431
<b>Expenses</b>			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)	538968938	
(2) To insurance carriers for the provision of benefits .....	2e(2)	4550888	
(3) Other .....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)		543519826
f Corrective distributions (see instructions) .....	2f		
g Certain deemed distributions of participant loans (see instructions) .....	2g		
h Interest expense .....	2h		
i Administrative expenses: (1) Professional fees .....	2i(1)	1595537	
(2) Contract administrator fees .....	2i(2)	29208944	
(3) Investment advisory and management fees .....	2i(3)	72409	
(4) Other .....	2i(4)	186555	
(5) Total administrative expenses. Add lines 2i(1) through (4) .....	2i(5)		31063445
j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	2j		574583271
<b>Net Income and Reconciliation</b>			
k Net income (loss). Subtract line 2j from line 2d .....	2k		31677160
l Transfers of assets:			
(1) To this plan .....	2l(1)		
(2) From this plan .....	2l(2)		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: TMDG, LLC

(2) EIN: 03-0583064

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>4b</b>		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>4c</b>		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>4d</b>		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		1000000
<b>4e</b>	X		1000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>4f</b>		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		1091122
<b>4g</b>	X		1091122
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>4h</b>		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>4i</b>	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>4j</b>	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>4k</b>		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>4l</b>		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>4m</b>		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
<b>4n</b>			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.



## **INDEPENDENT AUDITOR'S REPORT**

To the Governing Committee with respect to  
National Railway Carriers and United Transportation Union Health and Welfare Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of the National Railway Carriers and United Transportation Union Health and Welfare Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of plan benefit obligations as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

## **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Other Matter - Supplemental Schedules Required by ERISA**

The supplemental schedules of assets (held at end of year) and schedule of reportable transactions as of or for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink, appearing to read "TMDG" followed by a stylized flourish.

Richmond, Virginia  
October 12, 2023

# **NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN**

**FINANCIAL REPORT**  
**(Together with Report of Independent Public Accountants)**

**DECEMBER 31, 2022 and 2021**

**NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION  
HEALTH AND WELFARE PLAN**

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## **INDEPENDENT AUDITOR'S REPORT**

To the Governing Committee with respect to  
National Railway Carriers and United Transportation Union Health and Welfare Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of the National Railway Carriers and United Transportation Union Health and Welfare Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of plan benefit obligations as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

## **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Other Matter - Supplemental Schedules Required by ERISA**

The supplemental schedules of assets (held at end of year) and schedule of reportable transactions as of or for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink, appearing to read "TMDG" followed by a stylized flourish.

Richmond, Virginia  
October 12, 2023

## **FINANCIAL STATEMENTS**



**NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION  
HEALTH AND WELFARE PLAN**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
December 31, 2022 and 2021**

	2022	2021
<b>ASSETS</b>		
Investments, at fair value	<b>\$ 71,266,583</b>	\$ 50,842,334
Receivables:		
Participating railroads' contributions	<b>49,488,601</b>	42,514,003
Participants' contributions	<b>9,394,108</b>	6,408,794
Formulary rebates	<b>21,969,907</b>	18,919,327
Federal government subsidy	<b>11,732</b>	351,774
Other	<b>326,249</b>	97,609
	<b>81,190,597</b>	68,291,507
Insurance premium stabilization reserve	<b>12,147,637</b>	11,715,878
Cash	<b>10,000</b>	1,366,704
Amounts due from participating railroads	<b>-</b>	3,648,563
Total assets	<b>164,614,817</b>	135,864,986
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	<b>1,247,145</b>	890,291
Prepaid participants' COBRA contributions	<b>58,054</b>	52,257
Total liabilities	<b>1,305,199</b>	942,548
NET ASSETS AVAILABLE FOR BENEFITS	<b>\$ 163,309,618</b>	\$ 134,922,438

**NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION  
HEALTH AND WELFARE PLAN**

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
Year Ended December 31, 2022**

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**ADDITIONS**

Investment income:

Interest income	\$ 1,148,057
Less investment expenses	<u>(72,409)</u>

1,075,648

Contributions:

Participating railroads' contributions	523,854,380
Participants' contributions	80,307,103
Participants' COBRA contributions	767,074
Federal government subsidy	14,580
Other	<u>169,237</u>

605,112,374

Total additions

606,188,022

**DEDUCTIONS**

Benefits paid to or for participants, beneficiaries, and dependents:

Health claims	433,803,958
Prescription drug claims	108,449,054
Insurance premiums	<u>4,556,794</u>

546,809,806

Administrative expenses

30,991,036

Total deductions

577,800,842

Net increase

28,387,180

**NET ASSETS AVAILABLE FOR BENEFITS**

Beginning of year	<u>134,922,438</u>
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End of year	<u>\$ 163,309,618</u>
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**NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION  
HEALTH AND WELFARE PLAN**

**STATEMENTS OF PLAN BENEFIT OBLIGATIONS**

**(As Determined by UnitedHealthcare and the Plan's Consulting Actuary)**

**December 31, 2022 and 2021**

	2022	2021
<hr/>		
AMOUNTS CURRENTLY PAYABLE TO OR FOR PARTICIPANTS, BENEFICIARIES, AND DEPENDENTS		
Claims payable	\$ 21,845,276	\$ 23,823,918
Insurance premiums payable	2,360	8,266
	<hr/>	<hr/>
	21,847,636	23,832,184
<hr/>		
OTHER OBLIGATIONS FOR CURRENT BENEFITS COVERAGE, AT PRESENT VALUE OF ESTIMATED AMOUNTS		
Claims incurred but not reported	45,104,405	46,409,837
Accumulated eligibility credit and extended benefit coverage	68,619,216	64,680,417
	<hr/>	<hr/>
	113,723,621	111,090,254
<hr/>		
Total obligations other than post-retirement benefit obligations	135,571,257	134,922,438
<hr/>		
POST-RETIREMENT BENEFIT OBLIGATIONS		
Current retirees	37,533,076	46,652,460
Other participants fully eligible for benefits	628,416	909,050
Other participants not yet fully eligible for benefits	4,711,136	6,815,000
	<hr/>	<hr/>
	42,872,628	54,376,510
<hr/>		
PLAN'S TOTAL BENEFIT OBLIGATION	\$ 178,443,885	\$ 189,298,948
	<hr/>	<hr/>

**NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION  
HEALTH AND WELFARE PLAN**

**STATEMENT OF CHANGES IN PLAN BENEFIT OBLIGATIONS  
(As Determined by UnitedHealthcare and the Plan's Consulting Actuary)  
Year Ended December 31, 2022**

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AMOUNTS CURRENTLY PAYABLE TO OR FOR  
PARTICIPANTS, BENEFICIARIES, AND DEPENDENTS

Claims payable:

Balance at beginning of year	\$ 23,823,918
Claims reported and approved for payment	540,274,370
Claims paid (including disability)	(542,253,012)
	<hr/>
Balance at end of year	21,845,276
	<hr/>

Insurance premiums payable:

Balance at beginning of year	8,266
Premiums due	4,550,888
Premiums paid	(4,556,794)
	<hr/>
Balance at end of year	2,360
	<hr/>

OTHER OBLIGATIONS FOR CURRENT BENEFITS COVERAGE,  
AT PRESENT VALUE OF ESTIMATED AMOUNTS

Balance at beginning of year	111,090,254
Net change during the year:	
Other	2,633,367
	<hr/>
Balance at end of year	113,723,621
	<hr/>

Total obligations other than post-retirement benefit obligations	<hr/> 135,571,257 <hr/>
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POST-RETIREMENT BENEFIT OBLIGATIONS

Balance at beginning of year	54,376,510
Increase (decrease) during the year attributed to:	
Benefits earned and other changes	3,057,630
Benefits expected to be paid	(5,878,956)
Interest	1,492,283
Changes in actuarial assumptions	(10,174,839)
	<hr/>
Balance at end of year	42,872,628
	<hr/>

PLAN'S TOTAL BENEFIT OBLIGATION	<hr/> \$ 178,443,885 <hr/>
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# NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN

## NOTES TO FINANCIAL STATEMENTS

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### **Note 1. Description of the Plan**

The following description of the National Railway Carriers and United Transportation Union Health and Welfare Plan (the Plan) provides only general information. Participants should refer to the Plan's Summary Plan Description for a more complete description of the Plan's provisions.

**General:** The Plan and related Trust were established in 2000 pursuant to collective-bargaining to provide health and other related benefits to eligible employees and retirees of participating railroads and their beneficiaries. The Plan is administered by the Governing Committee, which consists of the United Transportation Union Health and Welfare Committee and National Carriers' Conference Committee, and is subject to the provisions of the Railway Labor Act, as amended, and the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

**Benefits:** The Plan benefits are provided on a self-insured basis, except for life insurance and accidental death and dismemberment insurance, which are provided by Metropolitan Life Insurance Company through an experience-rated insurance contract. Health claims are administered by several third party administrators (Aetna, Highmark, UnitedHealthcare, and United Behavioral Health), pursuant to Administrative Service Only contracts. Prescription drug claims are administered by Express Scripts, pursuant to a Master Services Agreement.

**Eligibility:** Upon satisfying the eligibility and coverage requirements, as outlined in the Plan's Summary Plan Description, employees of the participating railroads and their dependents are entitled to receive the benefits provided by the Plan. Additional extended benefit coverage provisions may be available for participants who become disabled (including pregnancy), furloughed, suspended, or dismissed. (See Note 9 regarding the liability recognized for financial statement reporting purposes for extended benefit coverage.)

**Funding:** The participating railroads' and participants' obligation to provide contributions to the Plan arises pursuant to the terms and conditions of the collective-bargaining agreements, plan document, and related practices. Contributions to the Plan are remitted by the participating railroads on a monthly basis in the amount determined after discussion with UnitedHealthcare. The railroads fund the obligations of the Plan as they become due and payable during the year.

**Tax status:** The Trust established under the Plan to hold the Plan's assets received an exemption letter from the Internal Revenue Service (IRS) stating that the Trust is tax-exempt under the provisions of Section 501(c)9 of the Internal Revenue Code (IRC). However, as a result of the Plan's funding policy, from time to time the Trust may be subject to income taxes. No federal or state income taxes have been recorded in 2022 for unrelated business taxable income.

In addition, the Plan and the Trust are required to operate in conformity with the IRC to maintain the tax-exempt status of the Trust. The Plan Administrator believes that the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the related Trust is tax-exempt.

# NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN

## NOTES TO FINANCIAL STATEMENTS

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### **Note 1. Description of the Plan (Continued)**

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if it has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**Plan termination:** In the event of termination of the Plan, the Trust's remaining assets will be used to provide for the payment of any and all obligations of the Plan. Such payments shall be for the exclusive benefit of the Plan participants and beneficiaries and to defray the administrative expenses of the Plan.

### **Note 2. Significant Accounting Policies**

**Basis of accounting:** The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

**Use of estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**Valuation of investments and income recognition:** Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis.

**Fair value of financial instruments:** The Plan Administrator believes the carrying value of financial instruments, as stated in the financial statements, approximates their fair value.

**Participating railroads' contributions and contributions receivable:** Each participating railroad provides a monthly contribution to the Plan as determined annually. Participating railroad contributions are recognized as revenue in the period in which the compensated service giving rise to the contribution is rendered.

**Participants' contributions and contributions receivable:** Employees of the participating railroads provide monthly contributions to the Plan pursuant to the terms and conditions of the collective-bargaining agreements. Participant contributions are recognized as revenue in the period in which the compensated service giving rise to the contribution is rendered.

There is no contribution requirement for eligible retirees of participating railroads.

# NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN

## NOTES TO FINANCIAL STATEMENTS

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### Note 2. Significant Accounting Policies (Continued)

**Participants' COBRA contributions:** Participants and beneficiaries, who experience a qualifying event, as defined by Federal Consolidated Omnibus Budget Reconciliation Act (COBRA) guidelines, may self-pay to continue coverage in the Plan for a limited period of time. Participants' COBRA contributions are recognized when due and payable.

**Payment of benefits:** Claim payments are recorded when paid by the Plan. Amounts processed by the third party administrators, but not paid by the Plan and claims incurred but not reported as of December 31<sup>st</sup> are recorded as plan benefit obligations within the accompanying statements of plan benefit obligations.

Premiums paid by the Plan are recorded as premium payments in the accompanying statement of changes in net assets available for benefits. Premiums expense incurred but not paid by the Plan as of December 31<sup>st</sup> are reported within the accompanying statements of plan benefit obligations.

**Formulary rebates and formulary rebates receivable:** Formulary rebates are recorded by the Plan when earned. Formulary rebates totaling \$45,037,161 have been earned by the Plan and were netted against prescription drug claims in the accompanying statement of changes in net assets available for benefits for the year ended December 31, 2022.

**Terminated and withdrawing railroads' withdrawal liability receivable:** Upon termination or withdrawal from the Plan in whole or in part, a railroad is assessed a withdrawal liability, as provided for pursuant to the Plan document, which approximates the individual railroad's claim run-out liability. This run-out liability is due and payable 10 days subsequent to the railroad's receipt of a bill for such payment. As of December 31, 2022 and 2021, there were outstanding amounts receivable of \$22,352 from terminated or withdrawn railroads as it relates to the withdrawal liability.

**Allowance for doubtful accounts:** The Plan utilizes the allowance method to account for uncollectible receivables. Unless otherwise noted, an allowance for doubtful accounts for the Plan's receivable balances is not considered necessary as probable uncollectible amounts have been determined by the Plan Administrator not to be significant to the financial statements.

**Amounts due from participating railroads:** The amounts due from participating railroads represent an unfunded commitment, pursuant to the collective-bargaining agreements, Plan document, and related practices, by each participating railroad, to contribute to the Plan sufficient funds to enable the Plan to pay the benefits provided by it for that railroad's employees and their eligible dependents.

**Subsequent events:** The Plan Administrator has evaluated subsequent events through October 12, 2023, the date the financial statements were available to be issued.

# NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN

## NOTES TO FINANCIAL STATEMENTS

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### **Note 3. Information Certified by the Plan's Trustee**

The following is a summary of the Plan's asset information as of December 31, 2022 and 2021, and for the year ended December 31, 2022, included throughout the Plan's financial statements and ERISA-required supplemental schedules, obtained by management and agreed to or derived from information certified by Truist Bank, the trustee of the Plan. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information that appears throughout the financial statements and ERISA-required supplemental schedules related to the following assets:

	<u>2022</u>	<u>2021</u>
Investments at fair value:		
Money Market Fund	<u>\$ 70,175,461</u>	<u>\$ 49,778,102</u>

Truist Bank also certified to the completeness and accuracy of \$822,225 of interest related to the aforementioned plan assets for the year ended December 31, 2022.

### **Note 4. Funding Agreement**

In 2008, the Plan entered into a Funding Agreement (Agreement) with Metropolitan Life Insurance Company (MetLife). Under the Agreement, an initial deposit was made from the Plan's premium stabilization reserve to MetLife. These funds were invested in the fixed component of the Agreement, which had a one-year term and earned interest at a set rate that was credited to the account upon maturity.

The Agreement contains an automatic renewal clause: upon expiration of the fixed-term component of the Agreement, and without further action from the Plan, the funds convert to a short-term component of the Agreement. Since inception, additional deposits have been made from the Plan's premium stabilization reserve to MetLife and funds invested in the Agreement have moved between the fixed-term and short-term component several times.

These funds are held in the general assets of MetLife and are subject to the financial strength and claim-paying ability of MetLife. The Agreement is recognized in the Plan's financial statements at cost, which approximates fair value, principal plus accrued interest, as reported to the Plan by MetLife.

On January 27, 2013, the funds were invested in the short-term component of the Agreement and earned interest based on the discount rate on the six month Treasury Bills set at the first weekly auction in the month plus 0.25%. The funds have remained in the short-term component through the end of the 2022 calendar year. The balances of the Agreement as of December 31, 2022 and 2021, principal plus accrued interest, were \$1,091,122 and \$1,064,232, respectively.



# NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN

## NOTES TO FINANCIAL STATEMENTS

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### **Note 5. Premium Stabilization Reserve**

The Plan has funds held in a premium stabilization reserve with MetLife in connection with its experience-rated life insurance and accidental death and dismemberment insurance contract. The funds may be withdrawn at any time and earn interest based on the discount rate on the six month Treasury Bills set at the first weekly auction in the month plus 0.25%. The premium stabilization reserve has been included as an asset of the Plan until such amounts are used to pay premiums or are withdrawn by the Plan. The reserve is nonforfeitable should the insurance contract terminate.

### **Note 6. Fair Value Measurements**

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides the framework for measuring fair value. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

**Level 1** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

# NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN

## NOTES TO FINANCIAL STATEMENTS

### Note 6. Fair Value Measurements (Continued)

The valuation methodology used for assets measured at fair value as of December 31, 2022 and 2021 is as follows:

**Money market funds:** Shares of a money market portfolio are considered cash equivalents and are valued at their carrying amount due to their short-term nature.

**Funding agreement with MetLife:** The Plan's funding agreement with MetLife is recognized on the financial statement at cost, which approximates fair value, principal plus accrued interest. Funds held with MetLife earn interest at an agreed upon interest rate for a specific term with interest earnings paid at maturity (See Note 4).

The following tables present by level, within the fair value hierarchy, the Plan's assets measured at fair value as of December 31, 2022 and 2021:

	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Assets:				
Money market funds	\$ 70,175,461	\$ -	\$ -	\$ 70,175,461
Funding agreement (see Note 4)	-	-	1,091,122	1,091,122
Total assets at fair value	\$ 70,175,461	\$ -	\$ 1,091,122	\$ 71,266,583
	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Assets:				
Money market funds	\$ 49,778,102	\$ -	\$ -	\$ 49,778,102
Funding agreement (see Note 4)	-	-	1,064,232	1,064,232
Total assets at fair value	\$ 49,778,102	\$ -	\$ 1,064,232	\$ 50,842,334

# NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN

## NOTES TO FINANCIAL STATEMENTS

### Note 6. Fair Value Measurements (Continued)

#### *Level 3 Gains and Losses*

The following table presents a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2022:

Level 3 Assets Year Ended December 31, 2022	
Balance, beginning of year	\$ 1,064,232
Interest credited during the year	26,890
Balance, end of year	<u>\$ 1,091,122</u>

#### Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments as of December 31, 2022 and 2021, and the significant unobservable inputs:

Instrument	Fair Value 12/31/2022	Fair Value 12/31/2021	Principle Valuation Technique	Significant Unobservable Input	Range of Significant Input Value	Weighted Average
Funding Agreement	\$ 1,091,122	\$ 1,064,232	Cost plus accrued interest	Interest rate	0.29% - 4.74%*	1.40%

\*Represents the high and low range of the discount rate on the six month Treasury Bills set at the first weekly auction for the period of January 1, 2021 through December 31, 2022 plus 0.25%.

In determining the reasonableness of the valuation methodology of this investment, the Plan Administrator evaluates a variety of factors including review of methods and assumptions used by external sources, economic conditions, financial strength and claim-paying ability of MetLife, and the non-marketable nature of the investment.

### Note 7. Plan Contributions

The participating railroads do not differentiate their monthly contributions to the Plan between that which is paid on behalf of the participating railroad and that which is paid on behalf of the Plan participant. Therefore, the Plan Administrator estimates participants' contributions receivable and participants' contributions by applying blended employee cost sharing contribution rates to the respective payment employee counts. The resulting amounts are reclassified from the total participating railroads' contributions receivable and participating railroads' annual contributions and reported as participant contributions receivable and participant contributions, respectively. This methodology was utilized in both 2022 and 2021.

# **NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN**

## **NOTES TO FINANCIAL STATEMENTS**

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### **Note 8. Post-Retirement Benefits**

The post-retirement benefits provided by the Plan to eligible retirees of participating railroads are limited to the fully insured life insurance and accidental death and dismemberment insurance benefits provided by MetLife.

The post-retirement benefit obligation represents the total actuarial present value of those estimated future benefits that are attributed to employee service rendered to December 31<sup>st</sup>. Post-retirement benefits include future benefits expected to be paid to or for: (1) currently retired employees (eligible retirees) and (2) active employees after retirement from service with the participating railroads. Prior to an active employee's full eligibility date, the post-retirement benefit obligation for these employees is the portion of the expected post-retirement benefit obligation that is attributed to that employee's service in the industry rendered to the valuation date.

The actuarial present value of the expected post-retirement benefit obligation is determined by the Plan's consulting actuary, Willis Towers Watson, and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of appropriate decrements) between the valuation date and the expected date of payment.

Because the post-retirement benefits provided by the Plan are limited to fully insured life insurance and accidental death and dismemberment insurance benefits, the health care cost trend rate assumption is not applicable to the post-retirement benefit calculation.

The cost of providing Plan benefits depends on demographic factors such as retirement, mortality, turnover, and plan participation. The United States Railroad Retirement Board performs a valuation of Railroad Retirement Benefits every three years, which includes analysis and development of current demographic assumptions. The Plan's consulting actuary relied upon this analysis as representative of the experience of the covered population under this Plan. If the actual claim experience of the Plan is more favorable than assumed, future costs will be lower. Alternatively, if the actual claim experience of the Plan is less favorable than assumed, future costs will be higher.

The Plan participant data was not available at the level of detail that is typically used in valuations of this type. Therefore, the Plan's consulting actuary used reasonable and appropriate extrapolation techniques pursuant to Actuarial Standards of Practice (ASOP No. 23) on Data Quality to develop the data that was needed for valuation purposes. The Plan's consulting actuary did not believe the use of this data created a material bias in the calculation.

# NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN

## NOTES TO FINANCIAL STATEMENTS

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### Note 8. Post-Retirement Benefits (Continued)

Significant assumptions used in the actuarial valuation are as follows:

	2022	2021
Weighted Average Discount Rate	5.45%	2.90%

#### *Mortality Assumption*

##### Healthy:

Active	2015 RRB Active Service Mortality Table S-4
Retired	2016 RRB Annuitants Mortality Table S-1
Disabled	2016 RRB Disabled Mortality Table S-2

#### *Termination Assumption*

RRB Table S-13 - 30 Year Select and Ultimate Table

#### *Disability Assumption*

RRB Table S-12 - Rates varying by age and service

#### *Retirement Assumption*

RRB Table S-11 - Rates varying by age and service

*Note: The demographic assumptions shown above were developed by the United States Railroad Retirement Board (RRB), Bureau of the Actuary, for use in the December 31, 2019 valuation of Railroad Retirement Benefits published in October of 2021. This is the most recent valuation available to the Plan's consulting actuary. The table numbers referenced above correspond to the assumption section of that valuation.*

The Plan's deficiency of net assets over benefit obligations as of December 31, 2022 and 2021 related primarily to the post retirement benefit obligation, which will be funded on an annual basis, as it becomes due and payable, by the participating railroads' contributions.

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the post-retirement obligation.

# NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN

## NOTES TO FINANCIAL STATEMENTS

### Note 9. Other Plan Benefit Obligations

Plan benefit obligations as of December 31<sup>st</sup> for health claims payable, current insurance premiums payable, health claims incurred by participants but not reported as of that date, and extended benefit coverage available to Plan participants are estimated by UnitedHealthcare. Plan benefit obligations as of December 31<sup>st</sup> for accumulated eligibility of participants are estimated by the Plan Sponsor. Such estimated amounts are reported in the accompanying statement of Plan Benefit Obligations at present value. Based on the current nature of the obligation, generally within three months of year end, discounting the obligation was not necessary.

The obligation relating to health claims payable and health claims incurred by participants but not reported as of that date is determined by UnitedHealthcare by applying the following assumptions to historical claim-cost data:

	2022	2021
Run-out factor:		
Health claims:		
On-duty injury claims	3.7	3.7
Other than on-duty injury claims	1.4	1.3
Prescription drug claims	0.5	0.5
Administrative load:		
On-duty injury claims	4.10%	4.30%
Other than on-duty injury claims	4.10%	4.30%
Bank float	2.63%	1.90%

The obligation relating to accumulated eligibility of participants is determined by the Plan Sponsor by applying the average cost of benefits per eligible participant to accumulated eligibility credits. The average cost of benefits per eligible participant was calculated using claim lag studies and historical run-out patterns. If the actual claims experience of these employees is more favorable than that provided by the average cost of benefits per eligible participant, actual future costs will be lower. Alternatively, if the actual claims experience of the Plan is less favorable than that provided by the average cost of benefits per eligible participant, actual future cost will be higher.

The obligation relating to extended benefit coverage available to participants is determined by UnitedHealthcare by applying the contract rate or its equivalent to the total estimated number of months of future Plan coverage that is attributable to employee service rendered to December 31<sup>st</sup>. If the actual claims experience of these participants during the extended benefit coverage period is more favorable than that provided by applying the contract rate or its equivalent to the total estimated number of months of future Plan coverage, actual future costs will be lower. Alternatively, if the actual claims experience of the Plan is less favorable than that provided by applying the contract rate or its equivalent to the total estimated number of months of future Plan coverage, actual future cost will be higher.

# NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN

## NOTES TO FINANCIAL STATEMENTS

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### Note 9. Other Plan Benefit Obligations (Continued)

Upon termination of a Plan participant's coverage, the Plan may provide limited coverage of benefits for injuries that occurred, and sicknesses or pregnancies that commenced before or while the participant was covered by the Plan. The availability and length of coverage provided by this provision of the Plan varies depending on the Plan participant's benefit election, relationship to the covered employee, and condition upon termination of coverage. An obligation for this contingent liability has not been recognized in the Plan's financial statements because the amount expected to be paid as a result of this obligation cannot be reasonably estimated.

The Plan Administrator is of the opinion, based on all available known facts, that the amount expected to be paid with respect to this contingent liability would not have a material effect on the financial position or results of operations of the Plan.

### Note 10. Concentration of Participating Railroads

There are approximately 39 railroads participating in the Plan, of which 4 Class I railroads comprised approximately 85% of the total Plan activity as of December 31, 2022 and 2021. This activity includes, but is not limited to, participating railroads' contributions receivable and amounts due from participating railroads as of December 31, 2022 and 2021, and participating railroads' contributions for the year ended December 31, 2022 as follows:

	<b>Percentage of Total Plan Activity 2022</b>	<b>Percentage of Total Plan Activity 2021</b>
Railroad:		
A	<b>32.0%</b>	31.9%
B	<b>26.2%</b>	25.0%
C	<b>14.2%</b>	15.3%
D	<b>12.4%</b>	12.8%

### Note 11. Contingencies

See Note 9 regarding the Other Plan Benefit Obligations contingency.

The Plan is subject to lawsuits arising out of the ordinary course of business. The Plan Sponsors are of the opinion, based on available known facts, that the ultimate disposition of asserted claims would not have a material effect on the financial position or results of operations of the Plan.

# NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN

## NOTES TO FINANCIAL STATEMENTS

### Note 12. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the accompanying 2022 and 2021 financial statements to the Form 5500:

	2022	2021
Net assets available for benefits as reported within the financial statements	\$ 163,309,618	\$ 134,922,438
Benefit obligations currently payable	(66,949,681)	(70,233,755)
Insurance premiums payable	(2,360)	(8,266)
<b>Net assets available for benefits as reported within the Form 5500</b>	<b>\$ 96,357,577</b>	<b>\$ 64,680,417</b>

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500 for the year ended December 31, 2022:

	2022
Benefits paid to or for participants as reported within the financial statements	\$ 542,253,012
Add: Amounts payable at end of year	66,949,681
Less: Amounts payable at beginning of year	(70,233,755)
<b>Benefits paid to or for participants as reported within the Form 5500</b>	<b>\$ 538,968,938</b>

Amounts currently payable to or for participants, dependents, and beneficiaries are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31<sup>st</sup> but not yet paid as of that date and for incurred but not reported benefit claims as of December 31<sup>st</sup>.

The following is a reconciliation of premiums paid for participants per the financial statements to the Form 5500 for the year ended December 31, 2022.

	2022
Insurance premiums paid for participants as reported within the financial statements	\$ 4,556,794
Add: Amounts payable as of the end of year	2,360
Less: Amounts payable as beginning of year	(8,266)
<b>Insurance premiums paid for participants as reported within the Form 5500</b>	<b>\$ 4,550,888</b>



# **NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN**

## **NOTES TO FINANCIAL STATEMENTS**

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### **Note 13. Party-in-Interest Transactions**

The Plan paid administrative fees to service providers during the year that are considered party-in-interest transactions. This includes management fees paid to Truist Bank, the trustee of the Plan, for certain Plan assets invested in money market funds. These transactions are exempt from the prohibited transaction rules of ERISA.

### **Note 14. Risks and Uncertainties**

The Plan's investments consist of funds held in money market funds with Truist Bank. This investment, along with the premium stabilization reserve with MetLife, is exposed to credit risk. Due to the level of risk associated with these investments given the current economic condition and uncertainty in the market place, it is at least reasonably possible that changes in the value of these investments may occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and changes in net assets available for benefits.

The Plan maintains its cash balances in bank deposit accounts, which, at times, may exceed federally insured limits. The Plan has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk as to cash.

The total obligations other than post-retirement obligations (health claims payable, claims incurred but not reported, accumulated eligibility credit, and extended benefit coverage obligations), and post-retirement benefits, are based on certain assumptions pertaining to claim run-out factors, administrative load, bank float, contract rates and its equivalent, estimated number of months of future Plan coverage that is attributable to employee service rendered to December 31<sup>st</sup>, participant data, interest rates, health care inflation, average retirement age, and other employee demographics, all of which are subject to change or may not be reflective of actual experience. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

### **Note 15. Collective Bargaining Agreements**

New Collective Bargaining Agreements (Agreements) were reached between the participating labor organizations and National Carrier's Conference Committee at various times during the period November 21, 2022 through December 2, 2022.

Article III, Part A, Section 2 of the Agreements, which became effective January 1, 2023 establishes Plan design changes which have been summarized as follows:

- The Plan's Managed Medical Care Program ("MMCP") and its Comprehensive Health Care Benefit ("CHCB") shall be modified with respect to hearing benefits to increase the maximum annual payment for tests and examinations, including those by an audiologist or hearing aid dispenser, to diagnose and determine the cause of a hearing loss, and for a hearing aid necessary to restore lost, or help impaired, hearing, to \$2,000.

# NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION HEALTH AND WELFARE PLAN

## NOTES TO FINANCIAL STATEMENTS

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### **Note 15. Collective Bargaining Agreements (Continued)**

- The MMCP, CHCB, and Mental Health and Substance Abuse programs, as applicable, shall be modified to add coverage for the diagnosis and treatment of Autism Spectrum Disorder, without application of age or dollar limitations (other than generally applicable cost-sharing requirements under the terms of the Plan). Coverage for the treatment of Autism Spectrum Disorder shall include speech, occupational and physical therapies, Applied Behavior Analysis, and other medically appropriate intensive behavioral therapies; provided that any such coverage shall be subject to medical management processes (such as prior authorization or treatment plan requirements) applied by the company administering the member's benefits.
- The MMCP, CHCB, and Mental Health and Substance Abuse programs, as applicable, shall be modified to remove the age restriction on speech therapy as part of a treatment for developmental delay, cerebral palsy, hearing impairment or major congenital anomalies that affect speech such as, but not limited to, cleft lip and cleft palate. Medical management processes will continue to apply to such coverage.
- Monthly Employee Cost-Sharing Contributions
  - Effective January 1, 2023, each employee covered by the Agreements shall contribute to the Plan, for each month that the employer is required to make a contribution to the Plan on the employee's behalf for foreign-to-occupation health benefits coverage for the employee and/or the employee's dependents, a monthly contribution equal to 15% of the Carriers' Monthly Payment Rate. Effective on each subsequent January 1, the monthly employee cost-sharing contribution shall be adjusted to reflect 15% of the Carriers' Monthly Payment Rate for the relevant year.

Because of the nature and complexity of these changes, the Plan Administrator is not able to evaluate the economic impact on the Plan.

## **SUPPLEMENTARY INFORMATION**

**NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION  
HEALTH AND WELFARE PLAN**

**SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
December 31, 2022**

Schedule H, Form 5500  
Part IV, Line 4i – Schedule of Assets (Held at End of Year)  
EIN: 80-0616629  
Plan No. 510

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	Cost	Current Value
	<i>Cash and cash equivalents</i>			
*	Truist Bank Account 70-04-102-7036735	Money Market Fund Federated Hermes Trsy Oblig Mmkt Instl #68	\$ 70,175,461	\$ 70,175,461
	<i>Insurance contract</i>			
*	Metropolitan Life Insurance Co. Account 143324-T-4	Funding Agreement, 6 month Treasury Bill + 0.25%	1,091,122	1,091,122
			<u>\$ 71,266,583</u>	<u>\$ 71,266,583</u>

\* Known party-in-interest to the Plan

**NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION  
HEALTH AND WELFARE PLAN**

**SCHEDULE OF REPORTABLE TRANSACTIONS  
Year Ended December 31, 2022**

Schedule H, Form 5500

Part IV, Line 4j – Schedule of Reportable Transactions

EIN: 80-0616629

Plan No. 510

(a)	(b)	(c)	(d)	(g)	(h)
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Asset Cost	Current Value

Truist Bank

Account 70-04-102-7036735

(See attached schedule as prepared and reported by Truist Bank)

1/1/22 THROUGH 12/31/22

ACCOUNT 7036735

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RAILROAD - NRC / UTU HLTH&WELFA

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
---------------------	---------------------	---------------	---------------------	----------------	------------	-------------------------

BEGINNING MARKET VALUE	49,778,349.39
COMPARATIVE VALUE (5%)	2,488,917.47

### CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/03/22 B	7,734,955.1300	1.0000	0	-7,734,955 *	7,734,955	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/06/22 S	3,682,362.0300	1.0000	0	3,682,362 *	3,682,362	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/07/22 B	3,926,433.7700	1.0000	0	-3,926,434 *	3,926,434	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/12/22 S	3,500,332.4400	1.0000	0	3,500,332 *	3,500,332	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/14/22 S	5,235,587.2200	1.0000	0	5,235,587 *	5,235,587	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/19/22 S	6,296,061.6400	1.0000	0	6,296,062 *	6,296,062	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/26/22 S	3,624,057.9900	1.0000	0	3,624,058 *	3,624,058	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/27/22 B	17,059,265.8000	1.0000	0	-17,059,266 *	17,059,266	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/28/22 B	16,058,503.0800	1.0000	0	-16,058,503 *	16,058,503	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/01/22 S	2,490,710.5800	1.0000	0	2,490,711 *	2,490,711	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/02/22 S	3,837,070.6700	1.0000	0	3,837,071 *	3,837,071	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/11/22 S	5,442,392.3200	1.0000	0	5,442,392 *	5,442,392	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/16/22 S	3,462,438.3600	1.0000	0	3,462,438 *	3,462,438	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/23/22 S	6,217,395.0400	1.0000	0	6,217,395 *	6,217,395	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/24/22 B	11,556,289.9800	1.0000	0	-11,556,290 *	11,556,290	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/25/22 S	5,181,485.9800	1.0000	0	5,181,486 *	5,181,486	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/02/22 S	4,616,159.2000	1.0000	0	4,616,159 *	4,616,159	0

## REPORTABLE TRANSACTIONS WORKSHEET

1/1/22 THROUGH 12/31/22

ACCOUNT 7036735

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RAILROAD - NRC / UTU HLTH&amp;WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/09/22 B	3,628,777.7600	1.0000	0	-3,628,778 *	3,628,778	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/11/22 S	3,065,583.6900	1.0000	0	3,065,584 *	3,065,584	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/16/22 S	2,625,479.7700	1.0000	0	2,625,480 *	2,625,480	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/23/22 S	3,719,856.3600	1.0000	0	3,719,856 *	3,719,856	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/30/22 B	11,323,873.4700	1.0000	0	-11,323,873 *	11,323,873	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/31/22 B	4,620,820.5700	1.0000	0	-4,620,821 *	4,620,821	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/04/22 S	6,591,410.3900	1.0000	0	6,591,410 *	6,591,410	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/06/22 B	10,365,980.0700	1.0000	0	-10,365,980 *	10,365,980	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/07/22 B	14,098,817.3600	1.0000	0	-14,098,817 *	14,098,817	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/08/22 S	6,593,190.3900	1.0000	0	6,593,190 *	6,593,190	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/13/22 S	3,356,598.4200	1.0000	0	3,356,598 *	3,356,598	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/20/22 S	5,303,459.6200	1.0000	0	5,303,460 *	5,303,460	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/22/22 S	7,072,410.8800	1.0000	0	7,072,411 *	7,072,411	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/26/22 B	3,037,400.3400	1.0000	0	-3,037,400 *	3,037,400	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/28/22 B	8,342,287.8700	1.0000	0	-8,342,288 *	8,342,288	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/04/22 B	6,294,466.4300	1.0000	0	-6,294,466 *	6,294,466	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/05/22 B	4,214,703.6500	1.0000	0	-4,214,704 *	4,214,704	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/06/22 B	8,811,602.9100	1.0000	0	-8,811,603 *	8,811,603	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/11/22 S	3,814,953.3400	1.0000	0	3,814,953 *	3,814,953	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/18/22 S	3,500,834.6100	1.0000	0	3,500,835 *	3,500,835	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/20/22 S	7,313,386.0300	1.0000	0	7,313,386 *	7,313,386	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/26/22 S	3,853,889.1600	1.0000	0	3,853,889 *	3,853,889	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/31/22 B	16,493,455.0100	1.0000	0	-16,493,455 *	16,493,455	

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/01/22 S	8,777,712.9600	1.0000	0	8,777,713 *	8,777,713	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/03/22 S	6,362,457.7500	1.0000	0	6,362,458 *	6,362,458	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/08/22 B	25,627,538.7800	1.0000	0	-25,627,539 *	25,627,539	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/17/22 S	6,701,996.8000	1.0000	0	6,701,997 *	6,701,997	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/22/22 S	6,089,033.3500	1.0000	0	6,089,033 *	6,089,033	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/28/22 B	7,167,441.1500	1.0000	0	-7,167,441 *	7,167,441	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/29/22 B	10,387,479.9300	1.0000	0	-10,387,480 *	10,387,480	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/01/22 S	6,420,873.3800	1.0000	0	6,420,873 *	6,420,873	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/06/22 S	6,129,672.7800	1.0000	0	6,129,673 *	6,129,673	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/07/22 B	9,565,766.0400	1.0000	0	-9,565,766 *	9,565,766	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/08/22 B	23,721,517.7700	1.0000	0	-23,721,518 *	23,721,518	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/12/22 B	3,401,393.6800	1.0000	0	-3,401,394 *	3,401,394	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/15/22 S	5,156,399.5500	1.0000	0	5,156,400 *	5,156,400	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/21/22 S	3,314,283.5200	1.0000	0	3,314,284 *	3,314,284	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/26/22 B	2,616,329.3600	1.0000	0	-2,616,329 *	2,616,329	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/28/22 B	12,248,318.2900	1.0000	0	-12,248,318 *	12,248,318	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/29/22 S	7,567,316.9700	1.0000	0	7,567,317 *	7,567,317	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/03/22 S	3,443,845.8100	1.0000	0	3,443,846 *	3,443,846	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/04/22 B	8,438,679.0900	1.0000	0	-8,438,679 *	8,438,679	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/08/22 B	3,389,808.9900	1.0000	0	-3,389,809 *	3,389,809	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/09/22 B	12,268,057.9300	1.0000	0	-12,268,058 *	12,268,058	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/10/22 S	3,653,588.6300	1.0000	0	3,653,589 *	3,653,589	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/12/22 S	6,544,712.0800	1.0000	0	6,544,712 *	6,544,712	0



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/17/22 S	3,647,474.5500	1.0000	0	3,647,475 *	3,647,475	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/24/22 S	4,939,024.4500	1.0000	0	4,939,024 *	4,939,024	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/26/22 S	7,243,847.3100	1.0000	0	7,243,847 *	7,243,847	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/29/22 B	6,445,432.2800	1.0000	0	-6,445,432 *	6,445,432	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/30/22 B	11,686,585.5600	1.0000	0	-11,686,586 *	11,686,586	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/31/22 S	5,421,568.2600	1.0000	0	5,421,568 *	5,421,568	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/08/22 B	4,754,216.3300	1.0000	0	-4,754,216 *	4,754,216	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/09/22 B	8,874,306.1000	1.0000	0	-8,874,306 *	8,874,306	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/14/22 S	3,941,285.4000	1.0000	0	3,941,285 *	3,941,285	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/21/22 S	4,725,876.7700	1.0000	0	4,725,877 *	4,725,877	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/23/22 S	5,976,802.5900	1.0000	0	5,976,803 *	5,976,803	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/28/22 B	4,859,503.2100	1.0000	0	-4,859,503 *	4,859,503	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/29/22 B	13,499,582.6700	1.0000	0	-13,499,583 *	13,499,583	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/30/22 B	8,255,750.8800	1.0000	0	-8,255,751 *	8,255,751	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/03/22 S	2,603,533.1500	1.0000	0	2,603,533 *	2,603,533	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/05/22 B	5,808,380.4500	1.0000	0	-5,808,380 *	5,808,380	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/07/22 B	12,779,237.1000	1.0000	0	-12,779,237 *	12,779,237	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/12/22 S	5,283,806.0400	1.0000	0	5,283,806 *	5,283,806	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/20/22 S	3,684,884.9300	1.0000	0	3,684,885 *	3,684,885	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/21/22 S	7,038,842.2400	1.0000	0	7,038,842 *	7,038,842	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/26/22 S	4,582,591.0600	1.0000	0	4,582,591 *	4,582,591	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/27/22 B	5,210,574.5400	1.0000	0	-5,210,575 *	5,210,575	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/28/22 B	17,131,138.3900	1.0000	0	-17,131,138 *	17,131,138	

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/02/22 S	4,755,443.8400	1.0000	0	4,755,444 *	4,755,444	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/07/22 B	4,053,053.3300	1.0000	0	-4,053,053 *	4,053,053	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/08/22 B	11,449,341.1000	1.0000	0	-11,449,341 *	11,449,341	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/09/22 S	2,597,444.5600	1.0000	0	2,597,445 *	2,597,445	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/15/22 S	3,667,930.9900	1.0000	0	3,667,931 *	3,667,931	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/18/22 S	6,665,572.4700	1.0000	0	6,665,572 *	6,665,572	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/23/22 S	3,757,999.2700	1.0000	0	3,757,999 *	3,757,999	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/28/22 S	4,136,148.6600	1.0000	0	4,136,149 *	4,136,149	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/29/22 B	20,960,048.5300	1.0000	0	-20,960,049 *	20,960,049	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/30/22 S	3,892,162.4100	1.0000	0	3,892,162 *	3,892,162	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/02/22 S	6,660,787.7200	1.0000	0	6,660,788 *	6,660,788	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/06/22 B	7,596,220.6300	1.0000	0	-7,596,221 *	7,596,221	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/08/22 B	4,121,612.2600	1.0000	0	-4,121,612 *	4,121,612	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/09/22 B	13,864,678.7100	1.0000	0	-13,864,679 *	13,864,679	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/14/22 S	4,273,710.5800	1.0000	0	4,273,711 *	4,273,711	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/16/22 S	7,862,887.8800	1.0000	0	7,862,888 *	7,862,888	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/21/22 S	4,432,597.9300	1.0000	0	4,432,598 *	4,432,598	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/27/22 B	4,867,184.9300	1.0000	0	-4,867,185 *	4,867,185	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/29/22 B	13,929,009.7600	1.0000	0	-13,929,010 *	13,929,010	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/30/22 S	9,084,502.9000	1.0000	0	9,084,503 *	9,084,503	0
GRAND TOTAL			0	747,981,547	747,981,547	0

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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## CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

## CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68

01/03/22 B	7,734,955.1300	1.0000	0	-7,734,955 *	7,734,955
01/04/22 B	247.2700	1.0000	0	-247	247
01/07/22 B	3,926,433.7700	1.0000	0	-3,926,434 *	3,926,434
01/27/22 B	17,059,265.8000	1.0000	0	-17,059,266 *	17,059,266
01/28/22 B	16,058,503.0800	1.0000	0	-16,058,503 *	16,058,503
02/02/22 B	223.6800	1.0000	0	-224	224
02/04/22 B	1,628,910.4900	1.0000	0	-1,628,910	1,628,910
02/08/22 B	83,910.8200	1.0000	0	-83,911	83,911
02/09/22 B	1,082,578.5000	1.0000	0	-1,082,579	1,082,579
02/24/22 B	11,556,289.9800	1.0000	0	-11,556,290 *	11,556,290
03/02/22 B	106.5900	1.0000	0	-107	107
03/09/22 B	3,628,777.7600	1.0000	0	-3,628,778 *	3,628,778
03/11/22 B	340.2000	1.0000	0	-340	340
03/15/22 B	411,169.0000	1.0000	0	-411,169	411,169
03/17/22 B	193,528.4100	1.0000	0	-193,528	193,528
03/30/22 B	11,323,873.4700	1.0000	0	-11,323,873 *	11,323,873
03/31/22 B	4,620,820.5700	1.0000	0	-4,620,821 *	4,620,821
04/06/22 B	10,365,980.0700	1.0000	0	-10,365,980 *	10,365,980
04/07/22 B	14,098,817.3600	1.0000	0	-14,098,817 *	14,098,817
04/18/22 B	874,536.8700	1.0000	0	-874,537	874,537
04/26/22 B	3,037,400.3400	1.0000	0	-3,037,400 *	3,037,400
04/28/22 B	8,342,287.8700	1.0000	0	-8,342,288 *	8,342,288

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
04/29/22 B	1,460,431.4900	1.0000	0	-1,460,431	1,460,431	
05/03/22 B	3,882.3000	1.0000	0	-3,882	3,882	
05/04/22 B	6,294,466.4300	1.0000	0	-6,294,466 *	6,294,466	
05/05/22 B	4,214,703.6500	1.0000	0	-4,214,704 *	4,214,704	
05/06/22 B	8,811,602.9100	1.0000	0	-8,811,603 *	8,811,603	
05/17/22 B	1,651,410.2300	1.0000	0	-1,651,410	1,651,410	
05/26/22 B	1,911,005.2900	1.0000	0	-1,911,005	1,911,005	
05/31/22 B	16,493,455.0100	1.0000	0	-16,493,455 *	16,493,455	
06/02/22 B	13,318.8800	1.0000	0	-13,319	13,319	
06/08/22 B	25,627,538.7800	1.0000	0	-25,627,539 *	25,627,539	
06/16/22 B	899,374.2300	1.0000	0	-899,374	899,374	
06/28/22 B	7,167,441.1500	1.0000	0	-7,167,441 *	7,167,441	
06/29/22 B	10,387,479.9300	1.0000	0	-10,387,480 *	10,387,480	
07/05/22 B	20,617.8200	1.0000	0	-20,618	20,618	
07/07/22 B	9,565,766.0400	1.0000	0	-9,565,766 *	9,565,766	
07/08/22 B	23,721,517.7700	1.0000	0	-23,721,518 *	23,721,518	
07/12/22 B	3,401,393.6800	1.0000	0	-3,401,394 *	3,401,394	
07/26/22 B	2,616,329.3600	1.0000	0	-2,616,329 *	2,616,329	
07/28/22 B	12,248,318.2900	1.0000	0	-12,248,318 *	12,248,318	
08/02/22 B	51,349.9800	1.0000	0	-51,350	51,350	
08/04/22 B	8,438,679.0900	1.0000	0	-8,438,679 *	8,438,679	
08/08/22 B	3,389,808.9900	1.0000	0	-3,389,809 *	3,389,809	
08/09/22 B	12,268,057.9300	1.0000	0	-12,268,058 *	12,268,058	
08/16/22 B	852,681.4900	1.0000	0	-852,681	852,681	
08/29/22 B	6,445,432.2800	1.0000	0	-6,445,432 *	6,445,432	
08/30/22 B	11,686,585.5600	1.0000	0	-11,686,586 *	11,686,586	
09/02/22 B	76,682.2100	1.0000	0	-76,682	76,682	
09/07/22 B	1,103,591.9500	1.0000	0	-1,103,592	1,103,592	
09/08/22 B	4,754,216.3300	1.0000	0	-4,754,216 *	4,754,216	
09/09/22 B	8,874,306.1000	1.0000	0	-8,874,306 *	8,874,306	
09/16/22 B	667,878.0500	1.0000	0	-667,878	667,878	
09/22/22 B	637,172.4500	1.0000	0	-637,172	637,172	
09/28/22 B	4,859,503.2100	1.0000	0	-4,859,503 *	4,859,503	
09/29/22 B	13,499,582.6700	1.0000	0	-13,499,583 *	13,499,583	
09/30/22 B	8,255,750.8800	1.0000	0	-8,255,751 *	8,255,751	
10/04/22 B	86,891.5800	1.0000	0	-86,892	86,892	
10/05/22 B	5,808,380.4500	1.0000	0	-5,808,380 *	5,808,380	
10/06/22 B	310,343.5900	1.0000	0	-310,344	310,344	
10/07/22 B	12,779,237.1000	1.0000	0	-12,779,237 *	12,779,237	
10/13/22 B	465,665.6600	1.0000	0	-465,666	465,666	
10/27/22 B	5,210,574.5400	1.0000	0	-5,210,575 *	5,210,575	
10/28/22 B	17,131,138.3900	1.0000	0	-17,131,138 *	17,131,138	
11/02/22 B	154,738.6100	1.0000	0	-154,739	154,739	
11/04/22 B	1,691,540.7900	1.0000	0	-1,691,541	1,691,541	
11/07/22 B	4,053,053.3300	1.0000	0	-4,053,053 *	4,053,053	
11/08/22 B	11,449,341.1000	1.0000	0	-11,449,341 *	11,449,341	

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
11/29/22 B	20,960,048.5300	1.0000	0	-20,960,049 *	20,960,049	
12/02/22 B	184,479.2200	1.0000	0	-184,479	184,479	
12/06/22 B	7,596,220.6300	1.0000	0	-7,596,221 *	7,596,221	
12/08/22 B	4,121,612.2600	1.0000	0	-4,121,612 *	4,121,612	
12/09/22 B	13,864,678.7100	1.0000	0	-13,864,679 *	13,864,679	
12/12/22 B	806,973.1000	1.0000	0	-806,973	806,973	
12/27/22 B	4,867,184.9300	1.0000	0	-4,867,185 *	4,867,185	
12/29/22 B	13,929,009.7600	1.0000	0	-13,929,010 *	13,929,010	
SUB-TOTAL OF BUYS # 76			0	463,871,401	463,871,401	
01/04/22 S	1,799,403.4900	1.0000	0	1,799,403	1,799,403	0
01/05/22 S	1,806,280.5500	1.0000	0	1,806,281	1,806,281	0
01/06/22 S	3,682,362.0300	1.0000	0	3,682,362 *	3,682,362	0
01/10/22 S	6,807.8700	1.0000	0	6,808	6,808	0
01/10/22 S	716,492.3000	1.0000	0	716,492	716,492	0
01/11/22 S	336,677.0300	1.0000	0	336,677	336,677	0
01/12/22 S	3,500,332.4400	1.0000	0	3,500,332 *	3,500,332	0
01/13/22 S	769,819.9900	1.0000	0	769,820	769,820	0
01/14/22 S	5,235,587.2200	1.0000	0	5,235,587 *	5,235,587	0
01/18/22 S	3,000.0000	1.0000	0	3,000	3,000	0
01/18/22 S	1,484,168.6300	1.0000	0	1,484,169	1,484,169	0
01/19/22 S	6,296,061.6400	1.0000	0	6,296,062 *	6,296,062	0
01/20/22 S	505,603.2600	1.0000	0	505,603	505,603	0
01/21/22 S	533,405.9600	1.0000	0	533,406	533,406	0
01/24/22 S	1,074,829.6100	1.0000	0	1,074,830	1,074,830	0
01/25/22 S	1,155,344.6000	1.0000	0	1,155,345	1,155,345	0
01/26/22 S	3,624,057.9900	1.0000	0	3,624,058 *	3,624,058	0
01/31/22 S	2,120,678.7900	1.0000	0	2,120,679	2,120,679	0
02/01/22 S	2,490,710.5800	1.0000	0	2,490,711 *	2,490,711	0
02/02/22 S	3,837,070.6700	1.0000	0	3,837,071 *	3,837,071	0
02/03/22 S	1,196,181.2300	1.0000	0	1,196,181	1,196,181	0
02/07/22 S	1,277,032.2300	1.0000	0	1,277,032	1,277,032	0
02/08/22 S	7,359.2700	1.0000	0	7,359	7,359	0
02/10/22 S	128,097.8200	1.0000	0	128,098	128,098	0
02/11/22 S	5,442,392.3200	1.0000	0	5,442,392 *	5,442,392	0
02/14/22 S	1,759,511.5600	1.0000	0	1,759,512	1,759,512	0
02/15/22 S	1,443,038.4000	1.0000	0	1,443,038	1,443,038	0
02/16/22 S	3,462,438.3600	1.0000	0	3,462,438 *	3,462,438	0
02/17/22 S	802,232.2700	1.0000	0	802,232	802,232	0
02/18/22 S	758,895.7400	1.0000	0	758,896	758,896	0
02/22/22 S	1,121,471.2700	1.0000	0	1,121,471	1,121,471	0
02/23/22 S	6,217,395.0400	1.0000	0	6,217,395 *	6,217,395	0
02/25/22 S	5,181,485.9800	1.0000	0	5,181,486 *	5,181,486	0
02/28/22 S	1,734,907.8500	1.0000	0	1,734,908	1,734,908	0
03/01/22 S	1,496,772.5000	1.0000	0	1,496,773	1,496,773	0

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
03/02/22 S	4,616,159.2000	1.0000	0	4,616,159 *	4,616,159	0
03/03/22 S	994,259.8500	1.0000	0	994,260	994,260	0
03/04/22 S	1,506,808.4500	1.0000	0	1,506,808	1,506,808	0
03/07/22 S	1,254,022.1300	1.0000	0	1,254,022	1,254,022	0
03/08/22 S	7,355.0500	1.0000	0	7,355	7,355	0
03/08/22 S	1,965,886.9100	1.0000	0	1,965,887	1,965,887	0
03/10/22 S	214,070.9100	1.0000	0	214,071	214,071	0
03/11/22 S	3,065,583.6900	1.0000	0	3,065,584 *	3,065,584	0
03/14/22 S	340.0000	1.0000	0	340	340	0
03/15/22 S	1,280,968.7700	1.0000	0	1,280,969	1,280,969	0
03/16/22 S	2,625,479.7700	1.0000	0	2,625,480 *	2,625,480	0
03/18/22 S	842,217.0600	1.0000	0	842,217	842,217	0
03/21/22 S	1,251,623.0400	1.0000	0	1,251,623	1,251,623	0
03/22/22 S	1,625,443.1200	1.0000	0	1,625,443	1,625,443	0
03/23/22 S	3,719,856.3600	1.0000	0	3,719,856 *	3,719,856	0
03/24/22 S	294,850.5700	1.0000	0	294,851	294,851	0
03/25/22 S	1,010,675.0700	1.0000	0	1,010,675	1,010,675	0
03/28/22 S	1,478,203.3200	1.0000	0	1,478,203	1,478,203	0
03/29/22 S	1,591,025.7600	1.0000	0	1,591,026	1,591,026	0
04/01/22 S	902,708.5100	1.0000	0	902,709	902,709	0
04/04/22 S	6,591,410.3900	1.0000	0	6,591,410 *	6,591,410	0
04/04/22 S	1,564,952.7300	1.0000	0	1,564,953	1,564,953	0
04/05/22 S	1,666,370.4000	1.0000	0	1,666,370	1,666,370	0
04/08/22 S	6,593,190.3900	1.0000	0	6,593,190 *	6,593,190	0
04/08/22 S	4,434.4300	1.0000	0	4,434	4,434	0
04/11/22 S	113,191.6300	1.0000	0	113,192	113,192	0
04/12/22 S	872,276.9400	1.0000	0	872,277	872,277	0
04/13/22 S	3,356,598.4200	1.0000	0	3,356,598 *	3,356,598	0
04/18/22 S	1,382,254.1100	1.0000	0	1,382,254	1,382,254	0
04/19/22 S	1,032,961.1600	1.0000	0	1,032,961	1,032,961	0
04/20/22 S	5,303,459.6200	1.0000	0	5,303,460 *	5,303,460	0
04/21/22 S	514,710.9200	1.0000	0	514,711	514,711	0
04/22/22 S	7,072,410.8800	1.0000	0	7,072,411 *	7,072,411	0
04/25/22 S	1,004,113.9200	1.0000	0	1,004,114	1,004,114	0
04/27/22 S	1,885,101.1200	1.0000	0	1,885,101	1,885,101	0
05/02/22 S	1,857,592.0000	1.0000	0	1,857,592	1,857,592	0
05/03/22 S	1,825,589.1500	1.0000	0	1,825,589	1,825,589	0
05/09/22 S	4,679.4500	1.0000	0	4,679	4,679	0
05/09/22 S	1,977,083.0600	1.0000	0	1,977,083	1,977,083	0
05/10/22 S	1,069,515.2500	1.0000	0	1,069,515	1,069,515	0
05/11/22 S	3,814,953.3400	1.0000	0	3,814,953 *	3,814,953	0
05/12/22 S	1,085,085.0100	1.0000	0	1,085,085	1,085,085	0
05/13/22 S	758,312.0000	1.0000	0	758,312	758,312	0
05/16/22 S	296,326.7400	1.0000	0	296,327	296,327	0
05/18/22 S	3,500,834.6100	1.0000	0	3,500,835 *	3,500,835	0
05/19/22 S	459,251.2700	1.0000	0	459,251	459,251	0



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
05/20/22 S	7,313,386.0300	1.0000	0	7,313,386 *	7,313,386	0
05/23/22 S	1,458,005.9100	1.0000	0	1,458,006	1,458,006	0
05/24/22 S	2,202,999.6500	1.0000	0	2,203,000	2,203,000	0
05/26/22 S	3,853,889.1600	1.0000	0	3,853,889 *	3,853,889	0
05/27/22 S	384,241.6300	1.0000	0	384,242	384,242	0
05/31/22 S	2,241,987.5100	1.0000	0	2,241,988	2,241,988	0
06/01/22 S	8,777,712.9600	1.0000	0	8,777,713 *	8,777,713	0
06/02/22 S	518,411.2800	1.0000	0	518,411	518,411	0
06/03/22 S	6,362,457.7500	1.0000	0	6,362,458 *	6,362,458	0
06/06/22 S	1,188,944.8600	1.0000	0	1,188,945	1,188,945	0
06/07/22 S	1,563,796.1800	1.0000	0	1,563,796	1,563,796	0
06/08/22 S	4,902.7600	1.0000	0	4,903	4,903	0
06/09/22 S	736,157.4200	1.0000	0	736,157	736,157	0
06/10/22 S	570,907.1700	1.0000	0	570,907	570,907	0
06/13/22 S	805,652.7600	1.0000	0	805,653	805,653	0
06/14/22 S	976,983.4000	1.0000	0	976,983	976,983	0
06/15/22 S	2,456,382.4100	1.0000	0	2,456,382	2,456,382	0
06/17/22 S	6,701,996.8000	1.0000	0	6,701,997 *	6,701,997	0
06/22/22 S	6,089,033.3500	1.0000	0	6,089,033 *	6,089,033	0
06/22/22 S	1,750,804.1300	1.0000	0	1,750,804	1,750,804	0
06/23/22 S	1,377,589.3600	1.0000	0	1,377,589	1,377,589	0
06/24/22 S	868,357.9300	1.0000	0	868,358	868,358	0
06/27/22 S	429,165.8100	1.0000	0	429,166	429,166	0
06/30/22 S	1,863,587.4700	1.0000	0	1,863,587	1,863,587	0
07/01/22 S	6,420,873.3800	1.0000	0	6,420,873 *	6,420,873	0
07/05/22 S	1,269,394.8300	1.0000	0	1,269,395	1,269,395	0
07/06/22 S	6,129,672.7800	1.0000	0	6,129,673 *	6,129,673	0
07/11/22 S	4,612.2200	1.0000	0	4,612	4,612	0
07/11/22 S	1,227,888.5000	1.0000	0	1,227,889	1,227,889	0
07/13/22 S	2,453,481.0300	1.0000	0	2,453,481	2,453,481	0
07/14/22 S	419,260.8500	1.0000	0	419,261	419,261	0
07/15/22 S	5,156,399.5500	1.0000	0	5,156,400 *	5,156,400	0
07/18/22 S	1,276,086.4200	1.0000	0	1,276,086	1,276,086	0
07/19/22 S	1,358,333.9700	1.0000	0	1,358,334	1,358,334	0
07/21/22 S	3,314,283.5200	1.0000	0	3,314,284 *	3,314,284	0
07/21/22 S	397,382.7100	1.0000	0	397,383	397,383	0
07/22/22 S	1,402,662.0900	1.0000	0	1,402,662	1,402,662	0
07/25/22 S	1,322,409.2800	1.0000	0	1,322,409	1,322,409	0
07/27/22 S	272,457.9600	1.0000	0	272,458	272,458	0
07/29/22 S	7,567,316.9700	1.0000	0	7,567,317 *	7,567,317	0
08/01/22 S	1,516,683.1500	1.0000	0	1,516,683	1,516,683	0
08/02/22 S	1,838,653.9500	1.0000	0	1,838,654	1,838,654	0
08/03/22 S	3,443,845.8100	1.0000	0	3,443,846 *	3,443,846	0
08/05/22 S	915,196.9000	1.0000	0	915,197	915,197	0
08/08/22 S	6,415.1400	1.0000	0	6,415	6,415	0
08/10/22 S	3,653,588.6300	1.0000	0	3,653,589 *	3,653,589	0



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
08/11/22 S	372,423.8000	1.0000	0	372,424	372,424	0
08/12/22 S	6,544,712.0800	1.0000	0	6,544,712 *	6,544,712	0
08/15/22 S	42,883.6100	1.0000	0	42,884	42,884	0
08/17/22 S	3,647,474.5500	1.0000	0	3,647,475 *	3,647,475	0
08/18/22 S	1,013,900.8900	1.0000	0	1,013,901	1,013,901	0
08/19/22 S	1,724,608.0900	1.0000	0	1,724,608	1,724,608	0
08/22/22 S	1,195,194.0500	1.0000	0	1,195,194	1,195,194	0
08/23/22 S	1,465,402.9900	1.0000	0	1,465,403	1,465,403	0
08/24/22 S	4,939,024.4500	1.0000	0	4,939,024 *	4,939,024	0
08/25/22 S	531,062.2600	1.0000	0	531,062	531,062	0
08/26/22 S	7,243,847.3100	1.0000	0	7,243,847 *	7,243,847	0
08/31/22 S	5,421,568.2600	1.0000	0	5,421,568 *	5,421,568	0
09/01/22 S	359,658.6400	1.0000	0	359,659	359,659	0
09/02/22 S	101,629.5900	1.0000	0	101,630	101,630	0
09/06/22 S	906,387.9400	1.0000	0	906,388	906,388	0
09/09/22 S	6,889.8500	1.0000	0	6,890	6,890	0
09/12/22 S	61,025.8400	1.0000	0	61,026	61,026	0
09/13/22 S	363,212.4900	1.0000	0	363,212	363,212	0
09/14/22 S	3,941,285.4000	1.0000	0	3,941,285 *	3,941,285	0
09/15/22 S	1,353,225.6000	1.0000	0	1,353,226	1,353,226	0
09/19/22 S	617,019.1400	1.0000	0	617,019	617,019	0
09/20/22 S	1,880,171.0200	1.0000	0	1,880,171	1,880,171	0
09/21/22 S	4,725,876.7700	1.0000	0	4,725,877 *	4,725,877	0
09/23/22 S	5,976,802.5900	1.0000	0	5,976,803 *	5,976,803	0
09/26/22 S	1,238,447.2600	1.0000	0	1,238,447	1,238,447	0
09/27/22 S	2,116,872.5400	1.0000	0	2,116,873	2,116,873	0
10/03/22 S	2,603,533.1500	1.0000	0	2,603,533 *	2,603,533	0
10/04/22 S	1,668,502.0800	1.0000	0	1,668,502	1,668,502	0
10/11/22 S	7,027.1500	1.0000	0	7,027	7,027	0
10/11/22 S	1,226,032.0200	1.0000	0	1,226,032	1,226,032	0
10/12/22 S	5,283,806.0400	1.0000	0	5,283,806 *	5,283,806	0
10/14/22 S	489,312.7700	1.0000	0	489,313	489,313	0
10/17/22 S	1,652,765.5100	1.0000	0	1,652,766	1,652,766	0
10/18/22 S	743,537.1500	1.0000	0	743,537	743,537	0
10/19/22 S	207,070.8700	1.0000	0	207,071	207,071	0
10/20/22 S	3,684,884.9300	1.0000	0	3,684,885 *	3,684,885	0
10/21/22 S	7,038,842.2400	1.0000	0	7,038,842 *	7,038,842	0
10/21/22 S	245,260.5300	1.0000	0	245,261	245,261	0
10/24/22 S	1,429,033.5600	1.0000	0	1,429,034	1,429,034	0
10/25/22 S	2,101,760.9000	1.0000	0	2,101,761	2,101,761	0
10/26/22 S	4,582,591.0600	1.0000	0	4,582,591 *	4,582,591	0
10/31/22 S	2,314,997.2300	1.0000	0	2,314,997	2,314,997	0
11/01/22 S	1,959,242.6300	1.0000	0	1,959,243	1,959,243	0
11/02/22 S	4,755,443.8400	1.0000	0	4,755,444 *	4,755,444	0
11/03/22 S	607,093.4700	1.0000	0	607,093	607,093	0
11/08/22 S	9,372.7200	1.0000	0	9,373	9,373	0



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
11/09/22 S	2,597,444.5600	1.0000	0	2,597,445 *	2,597,445	0
11/10/22 S	179,573.6000	1.0000	0	179,574	179,574	0
11/14/22 S	955,363.4700	1.0000	0	955,363	955,363	0
11/15/22 S	3,667,930.9900	1.0000	0	3,667,931 *	3,667,931	0
11/16/22 S	2,408,733.0800	1.0000	0	2,408,733	2,408,733	0
11/17/22 S	179,871.2200	1.0000	0	179,871	179,871	0
11/18/22 S	6,665,572.4700	1.0000	0	6,665,572 *	6,665,572	0
11/21/22 S	694,846.4100	1.0000	0	694,846	694,846	0
11/22/22 S	2,008,569.4400	1.0000	0	2,008,569	2,008,569	0
11/23/22 S	3,757,999.2700	1.0000	0	3,757,999 *	3,757,999	0
11/25/22 S	1,000,000.0000	1.0000	0	1,000,000	1,000,000	0
11/28/22 S	4,136,148.6600	1.0000	0	4,136,149 *	4,136,149	0
11/30/22 S	3,892,162.4100	1.0000	0	3,892,162 *	3,892,162	0
12/01/22 S	354,575.6800	1.0000	0	354,576	354,576	0
12/02/22 S	6,660,787.7200	1.0000	0	6,660,788 *	6,660,788	0
12/05/22 S	340,817.1000	1.0000	0	340,817	340,817	0
12/07/22 S	1,398,819.4800	1.0000	0	1,398,819	1,398,819	0
12/08/22 S	9,361.0900	1.0000	0	9,361	9,361	0
12/13/22 S	237,793.1900	1.0000	0	237,793	237,793	0
12/14/22 S	4,273,710.5800	1.0000	0	4,273,711 *	4,273,711	0
12/15/22 S	1,020,934.7200	1.0000	0	1,020,935	1,020,935	0
12/16/22 S	7,862,887.8800	1.0000	0	7,862,888 *	7,862,888	0
12/19/22 S	575,248.8600	1.0000	0	575,249	575,249	0
12/20/22 S	1,575,432.1100	1.0000	0	1,575,432	1,575,432	0
12/21/22 S	4,432,597.9300	1.0000	0	4,432,598 *	4,432,598	0
12/22/22 S	761,240.8300	1.0000	0	761,241	761,241	0
12/23/22 S	759,407.4300	1.0000	0	759,407	759,407	0
12/28/22 S	854,636.1200	1.0000	0	854,636	854,636	0
12/30/22 S	9,084,502.9000	1.0000	0	9,084,503 *	9,084,503	0
SUB-TOTAL OF SALES # 202			0	443,474,043	443,474,043	0
SUB-TOTAL			0	907,345,444	907,345,444	0
GRAND TOTAL			0	907,345,444	907,345,444	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/22 THROUGH 12/31/22

ACCOUNT 7036735

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RAILROAD - NRC / UTU HLTH&WELFAR

DATE  
BOUGHT/SOLD

SHARES  
PAR VALUE

UNIT  
PRICE

EXPENSE  
INCURRED

PRINCIPAL CASH

ERISA COST

ERISA COST  
GAIN/LOSS

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

F O O T N O T E S

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\* = SINGLE TRANSACTION IS 5% REPORTABLE  
B = BUY TRANSACTION  
S = SELL TRANSACTION  
R = REINVESTMENT TRANSACTION

**NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION  
HEALTH AND WELFARE PLAN**

**SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
December 31, 2022**

Schedule H, Form 5500  
Part IV, Line 4i – Schedule of Assets (Held at End of Year)  
EIN: 80-0616629  
Plan No. 510

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	Cost	Current Value
	<i>Cash and cash equivalents</i>			
*	Truist Bank Account 70-04-102-7036735	Money Market Fund Federated Hermes Trsy Oblig Mmkt Instl #68	\$ 70,175,461	\$ 70,175,461
	<i>Insurance contract</i>			
*	Metropolitan Life Insurance Co. Account 143324-T-4	Funding Agreement, 6 month Treasury Bill + 0.25%	1,091,122	1,091,122
			<u>\$ 71,266,583</u>	<u>\$ 71,266,583</u>

\* Known party-in-interest to the Plan

**NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION UNION  
HEALTH AND WELFARE PLAN**

**SCHEDULE OF REPORTABLE TRANSACTIONS  
Year Ended December 31, 2022**

Schedule H, Form 5500

Part IV, Line 4j – Schedule of Reportable Transactions

EIN: 80-0616629

Plan No. 510

(a)	(b)	(c)	(d)	(g)	(h)
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Asset Cost	Current Value

Truist Bank

Account 70-04-102-7036735

(See attached schedule as prepared and reported by Truist Bank)

1/1/22 THROUGH 12/31/22

ACCOUNT 7036735

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RAILROAD - NRC / UTU HLTH&WELFA

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
---------------------	---------------------	---------------	---------------------	----------------	------------	-------------------------

BEGINNING MARKET VALUE	49,778,349.39
COMPARATIVE VALUE (5%)	2,488,917.47

### CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/03/22 B	7,734,955.1300	1.0000	0	-7,734,955 *	7,734,955	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/06/22 S	3,682,362.0300	1.0000	0	3,682,362 *	3,682,362	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/07/22 B	3,926,433.7700	1.0000	0	-3,926,434 *	3,926,434	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/12/22 S	3,500,332.4400	1.0000	0	3,500,332 *	3,500,332	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/14/22 S	5,235,587.2200	1.0000	0	5,235,587 *	5,235,587	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/19/22 S	6,296,061.6400	1.0000	0	6,296,062 *	6,296,062	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/26/22 S	3,624,057.9900	1.0000	0	3,624,058 *	3,624,058	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/27/22 B	17,059,265.8000	1.0000	0	-17,059,266 *	17,059,266	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
01/28/22 B	16,058,503.0800	1.0000	0	-16,058,503 *	16,058,503	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/01/22 S	2,490,710.5800	1.0000	0	2,490,711 *	2,490,711	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/02/22 S	3,837,070.6700	1.0000	0	3,837,071 *	3,837,071	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/11/22 S	5,442,392.3200	1.0000	0	5,442,392 *	5,442,392	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/16/22 S	3,462,438.3600	1.0000	0	3,462,438 *	3,462,438	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/23/22 S	6,217,395.0400	1.0000	0	6,217,395 *	6,217,395	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/24/22 B	11,556,289.9800	1.0000	0	-11,556,290 *	11,556,290	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
02/25/22 S	5,181,485.9800	1.0000	0	5,181,486 *	5,181,486	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/02/22 S	4,616,159.2000	1.0000	0	4,616,159 *	4,616,159	0

## REPORTABLE TRANSACTIONS WORKSHEET

1/1/22 THROUGH 12/31/22

ACCOUNT 7036735

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RAILROAD - NRC / UTU HLTH&amp;WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/09/22 B	3,628,777.7600	1.0000	0	-3,628,778 *	3,628,778	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/11/22 S	3,065,583.6900	1.0000	0	3,065,584 *	3,065,584	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/16/22 S	2,625,479.7700	1.0000	0	2,625,480 *	2,625,480	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/23/22 S	3,719,856.3600	1.0000	0	3,719,856 *	3,719,856	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/30/22 B	11,323,873.4700	1.0000	0	-11,323,873 *	11,323,873	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
03/31/22 B	4,620,820.5700	1.0000	0	-4,620,821 *	4,620,821	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/04/22 S	6,591,410.3900	1.0000	0	6,591,410 *	6,591,410	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/06/22 B	10,365,980.0700	1.0000	0	-10,365,980 *	10,365,980	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/07/22 B	14,098,817.3600	1.0000	0	-14,098,817 *	14,098,817	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/08/22 S	6,593,190.3900	1.0000	0	6,593,190 *	6,593,190	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/13/22 S	3,356,598.4200	1.0000	0	3,356,598 *	3,356,598	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/20/22 S	5,303,459.6200	1.0000	0	5,303,460 *	5,303,460	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/22/22 S	7,072,410.8800	1.0000	0	7,072,411 *	7,072,411	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/26/22 B	3,037,400.3400	1.0000	0	-3,037,400 *	3,037,400	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
04/28/22 B	8,342,287.8700	1.0000	0	-8,342,288 *	8,342,288	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/04/22 B	6,294,466.4300	1.0000	0	-6,294,466 *	6,294,466	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/05/22 B	4,214,703.6500	1.0000	0	-4,214,704 *	4,214,704	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/06/22 B	8,811,602.9100	1.0000	0	-8,811,603 *	8,811,603	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/11/22 S	3,814,953.3400	1.0000	0	3,814,953 *	3,814,953	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/18/22 S	3,500,834.6100	1.0000	0	3,500,835 *	3,500,835	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/20/22 S	7,313,386.0300	1.0000	0	7,313,386 *	7,313,386	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/26/22 S	3,853,889.1600	1.0000	0	3,853,889 *	3,853,889	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
05/31/22 B	16,493,455.0100	1.0000	0	-16,493,455 *	16,493,455	

1/1/22 THROUGH 12/31/22

ACCOUNT 7036735

RAILROAD - NRC / UTU HLTH&WELFAR

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/01/22 S	8,777,712.9600	1.0000	0	8,777,713 *	8,777,713	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/03/22 S	6,362,457.7500	1.0000	0	6,362,458 *	6,362,458	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/08/22 B	25,627,538.7800	1.0000	0	-25,627,539 *	25,627,539	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/17/22 S	6,701,996.8000	1.0000	0	6,701,997 *	6,701,997	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/22/22 S	6,089,033.3500	1.0000	0	6,089,033 *	6,089,033	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/28/22 B	7,167,441.1500	1.0000	0	-7,167,441 *	7,167,441	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
06/29/22 B	10,387,479.9300	1.0000	0	-10,387,480 *	10,387,480	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/01/22 S	6,420,873.3800	1.0000	0	6,420,873 *	6,420,873	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/06/22 S	6,129,672.7800	1.0000	0	6,129,673 *	6,129,673	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/07/22 B	9,565,766.0400	1.0000	0	-9,565,766 *	9,565,766	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/08/22 B	23,721,517.7700	1.0000	0	-23,721,518 *	23,721,518	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/12/22 B	3,401,393.6800	1.0000	0	-3,401,394 *	3,401,394	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/15/22 S	5,156,399.5500	1.0000	0	5,156,400 *	5,156,400	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/21/22 S	3,314,283.5200	1.0000	0	3,314,284 *	3,314,284	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/26/22 B	2,616,329.3600	1.0000	0	-2,616,329 *	2,616,329	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/28/22 B	12,248,318.2900	1.0000	0	-12,248,318 *	12,248,318	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
07/29/22 S	7,567,316.9700	1.0000	0	7,567,317 *	7,567,317	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/03/22 S	3,443,845.8100	1.0000	0	3,443,846 *	3,443,846	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/04/22 B	8,438,679.0900	1.0000	0	-8,438,679 *	8,438,679	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/08/22 B	3,389,808.9900	1.0000	0	-3,389,809 *	3,389,809	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/09/22 B	12,268,057.9300	1.0000	0	-12,268,058 *	12,268,058	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/10/22 S	3,653,588.6300	1.0000	0	3,653,589 *	3,653,589	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/12/22 S	6,544,712.0800	1.0000	0	6,544,712 *	6,544,712	0

## REPORTABLE TRANSACTIONS WORKSHEET

1/1/22 THROUGH 12/31/22

ACCOUNT 7036735

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RAILROAD - NRC / UTU HLTH&amp;WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/17/22 S	3,647,474.5500	1.0000	0	3,647,475 *	3,647,475	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/24/22 S	4,939,024.4500	1.0000	0	4,939,024 *	4,939,024	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/26/22 S	7,243,847.3100	1.0000	0	7,243,847 *	7,243,847	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/29/22 B	6,445,432.2800	1.0000	0	-6,445,432 *	6,445,432	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/30/22 B	11,686,585.5600	1.0000	0	-11,686,586 *	11,686,586	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
08/31/22 S	5,421,568.2600	1.0000	0	5,421,568 *	5,421,568	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/08/22 B	4,754,216.3300	1.0000	0	-4,754,216 *	4,754,216	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/09/22 B	8,874,306.1000	1.0000	0	-8,874,306 *	8,874,306	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/14/22 S	3,941,285.4000	1.0000	0	3,941,285 *	3,941,285	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/21/22 S	4,725,876.7700	1.0000	0	4,725,877 *	4,725,877	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/23/22 S	5,976,802.5900	1.0000	0	5,976,803 *	5,976,803	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/28/22 B	4,859,503.2100	1.0000	0	-4,859,503 *	4,859,503	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/29/22 B	13,499,582.6700	1.0000	0	-13,499,583 *	13,499,583	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
09/30/22 B	8,255,750.8800	1.0000	0	-8,255,751 *	8,255,751	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/03/22 S	2,603,533.1500	1.0000	0	2,603,533 *	2,603,533	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/05/22 B	5,808,380.4500	1.0000	0	-5,808,380 *	5,808,380	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/07/22 B	12,779,237.1000	1.0000	0	-12,779,237 *	12,779,237	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/12/22 S	5,283,806.0400	1.0000	0	5,283,806 *	5,283,806	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/20/22 S	3,684,884.9300	1.0000	0	3,684,885 *	3,684,885	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/21/22 S	7,038,842.2400	1.0000	0	7,038,842 *	7,038,842	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/26/22 S	4,582,591.0600	1.0000	0	4,582,591 *	4,582,591	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/27/22 B	5,210,574.5400	1.0000	0	-5,210,575 *	5,210,575	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
10/28/22 B	17,131,138.3900	1.0000	0	-17,131,138 *	17,131,138	



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RAILROAD - NRC / UTU HLTH&WELFA

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/02/22 S	4,755,443.8400	1.0000	0	4,755,444 *	4,755,444	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/07/22 B	4,053,053.3300	1.0000	0	-4,053,053 *	4,053,053	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/08/22 B	11,449,341.1000	1.0000	0	-11,449,341 *	11,449,341	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/09/22 S	2,597,444.5600	1.0000	0	2,597,445 *	2,597,445	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/15/22 S	3,667,930.9900	1.0000	0	3,667,931 *	3,667,931	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/18/22 S	6,665,572.4700	1.0000	0	6,665,572 *	6,665,572	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/23/22 S	3,757,999.2700	1.0000	0	3,757,999 *	3,757,999	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/28/22 S	4,136,148.6600	1.0000	0	4,136,149 *	4,136,149	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/29/22 B	20,960,048.5300	1.0000	0	-20,960,049 *	20,960,049	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
11/30/22 S	3,892,162.4100	1.0000	0	3,892,162 *	3,892,162	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/02/22 S	6,660,787.7200	1.0000	0	6,660,788 *	6,660,788	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/06/22 B	7,596,220.6300	1.0000	0	-7,596,221 *	7,596,221	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/08/22 B	4,121,612.2600	1.0000	0	-4,121,612 *	4,121,612	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/09/22 B	13,864,678.7100	1.0000	0	-13,864,679 *	13,864,679	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/14/22 S	4,273,710.5800	1.0000	0	4,273,711 *	4,273,711	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/16/22 S	7,862,887.8800	1.0000	0	7,862,888 *	7,862,888	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/21/22 S	4,432,597.9300	1.0000	0	4,432,598 *	4,432,598	0
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/27/22 B	4,867,184.9300	1.0000	0	-4,867,185 *	4,867,185	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/29/22 B	13,929,009.7600	1.0000	0	-13,929,010 *	13,929,010	
ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68						
12/30/22 S	9,084,502.9000	1.0000	0	9,084,503 *	9,084,503	0
GRAND TOTAL			0	747,981,547	747,981,547	0

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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## CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

## CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 60934N500 - FED HERMES TREASURY OBLIG MMKT-#68

01/03/22 B	7,734,955.1300	1.0000	0	-7,734,955 *	7,734,955
01/04/22 B	247.2700	1.0000	0	-247	247
01/07/22 B	3,926,433.7700	1.0000	0	-3,926,434 *	3,926,434
01/27/22 B	17,059,265.8000	1.0000	0	-17,059,266 *	17,059,266
01/28/22 B	16,058,503.0800	1.0000	0	-16,058,503 *	16,058,503
02/02/22 B	223.6800	1.0000	0	-224	224
02/04/22 B	1,628,910.4900	1.0000	0	-1,628,910	1,628,910
02/08/22 B	83,910.8200	1.0000	0	-83,911	83,911
02/09/22 B	1,082,578.5000	1.0000	0	-1,082,579	1,082,579
02/24/22 B	11,556,289.9800	1.0000	0	-11,556,290 *	11,556,290
03/02/22 B	106.5900	1.0000	0	-107	107
03/09/22 B	3,628,777.7600	1.0000	0	-3,628,778 *	3,628,778
03/11/22 B	340.2000	1.0000	0	-340	340
03/15/22 B	411,169.0000	1.0000	0	-411,169	411,169
03/17/22 B	193,528.4100	1.0000	0	-193,528	193,528
03/30/22 B	11,323,873.4700	1.0000	0	-11,323,873 *	11,323,873
03/31/22 B	4,620,820.5700	1.0000	0	-4,620,821 *	4,620,821
04/06/22 B	10,365,980.0700	1.0000	0	-10,365,980 *	10,365,980
04/07/22 B	14,098,817.3600	1.0000	0	-14,098,817 *	14,098,817
04/18/22 B	874,536.8700	1.0000	0	-874,537	874,537
04/26/22 B	3,037,400.3400	1.0000	0	-3,037,400 *	3,037,400
04/28/22 B	8,342,287.8700	1.0000	0	-8,342,288 *	8,342,288

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RAILROAD - NRC / UTU HLTH&WELFAR

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
04/29/22 B	1,460,431.4900	1.0000	0	-1,460,431	1,460,431	
05/03/22 B	3,882.3000	1.0000	0	-3,882	3,882	
05/04/22 B	6,294,466.4300	1.0000	0	-6,294,466 *	6,294,466	
05/05/22 B	4,214,703.6500	1.0000	0	-4,214,704 *	4,214,704	
05/06/22 B	8,811,602.9100	1.0000	0	-8,811,603 *	8,811,603	
05/17/22 B	1,651,410.2300	1.0000	0	-1,651,410	1,651,410	
05/26/22 B	1,911,005.2900	1.0000	0	-1,911,005	1,911,005	
05/31/22 B	16,493,455.0100	1.0000	0	-16,493,455 *	16,493,455	
06/02/22 B	13,318.8800	1.0000	0	-13,319	13,319	
06/08/22 B	25,627,538.7800	1.0000	0	-25,627,539 *	25,627,539	
06/16/22 B	899,374.2300	1.0000	0	-899,374	899,374	
06/28/22 B	7,167,441.1500	1.0000	0	-7,167,441 *	7,167,441	
06/29/22 B	10,387,479.9300	1.0000	0	-10,387,480 *	10,387,480	
07/05/22 B	20,617.8200	1.0000	0	-20,618	20,618	
07/07/22 B	9,565,766.0400	1.0000	0	-9,565,766 *	9,565,766	
07/08/22 B	23,721,517.7700	1.0000	0	-23,721,518 *	23,721,518	
07/12/22 B	3,401,393.6800	1.0000	0	-3,401,394 *	3,401,394	
07/26/22 B	2,616,329.3600	1.0000	0	-2,616,329 *	2,616,329	
07/28/22 B	12,248,318.2900	1.0000	0	-12,248,318 *	12,248,318	
08/02/22 B	51,349.9800	1.0000	0	-51,350	51,350	
08/04/22 B	8,438,679.0900	1.0000	0	-8,438,679 *	8,438,679	
08/08/22 B	3,389,808.9900	1.0000	0	-3,389,809 *	3,389,809	
08/09/22 B	12,268,057.9300	1.0000	0	-12,268,058 *	12,268,058	
08/16/22 B	852,681.4900	1.0000	0	-852,681	852,681	
08/29/22 B	6,445,432.2800	1.0000	0	-6,445,432 *	6,445,432	
08/30/22 B	11,686,585.5600	1.0000	0	-11,686,586 *	11,686,586	
09/02/22 B	76,682.2100	1.0000	0	-76,682	76,682	
09/07/22 B	1,103,591.9500	1.0000	0	-1,103,592	1,103,592	
09/08/22 B	4,754,216.3300	1.0000	0	-4,754,216 *	4,754,216	
09/09/22 B	8,874,306.1000	1.0000	0	-8,874,306 *	8,874,306	
09/16/22 B	667,878.0500	1.0000	0	-667,878	667,878	
09/22/22 B	637,172.4500	1.0000	0	-637,172	637,172	
09/28/22 B	4,859,503.2100	1.0000	0	-4,859,503 *	4,859,503	
09/29/22 B	13,499,582.6700	1.0000	0	-13,499,583 *	13,499,583	
09/30/22 B	8,255,750.8800	1.0000	0	-8,255,751 *	8,255,751	
10/04/22 B	86,891.5800	1.0000	0	-86,892	86,892	
10/05/22 B	5,808,380.4500	1.0000	0	-5,808,380 *	5,808,380	
10/06/22 B	310,343.5900	1.0000	0	-310,344	310,344	
10/07/22 B	12,779,237.1000	1.0000	0	-12,779,237 *	12,779,237	
10/13/22 B	465,665.6600	1.0000	0	-465,666	465,666	
10/27/22 B	5,210,574.5400	1.0000	0	-5,210,575 *	5,210,575	
10/28/22 B	17,131,138.3900	1.0000	0	-17,131,138 *	17,131,138	
11/02/22 B	154,738.6100	1.0000	0	-154,739	154,739	
11/04/22 B	1,691,540.7900	1.0000	0	-1,691,541	1,691,541	
11/07/22 B	4,053,053.3300	1.0000	0	-4,053,053 *	4,053,053	
11/08/22 B	11,449,341.1000	1.0000	0	-11,449,341 *	11,449,341	

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
11/29/22 B	20,960,048.5300	1.0000	0	-20,960,049 *	20,960,049	
12/02/22 B	184,479.2200	1.0000	0	-184,479	184,479	
12/06/22 B	7,596,220.6300	1.0000	0	-7,596,221 *	7,596,221	
12/08/22 B	4,121,612.2600	1.0000	0	-4,121,612 *	4,121,612	
12/09/22 B	13,864,678.7100	1.0000	0	-13,864,679 *	13,864,679	
12/12/22 B	806,973.1000	1.0000	0	-806,973	806,973	
12/27/22 B	4,867,184.9300	1.0000	0	-4,867,185 *	4,867,185	
12/29/22 B	13,929,009.7600	1.0000	0	-13,929,010 *	13,929,010	
SUB-TOTAL OF BUYS # 76			0	463,871,401	463,871,401	
01/04/22 S	1,799,403.4900	1.0000	0	1,799,403	1,799,403	0
01/05/22 S	1,806,280.5500	1.0000	0	1,806,281	1,806,281	0
01/06/22 S	3,682,362.0300	1.0000	0	3,682,362 *	3,682,362	0
01/10/22 S	6,807.8700	1.0000	0	6,808	6,808	0
01/10/22 S	716,492.3000	1.0000	0	716,492	716,492	0
01/11/22 S	336,677.0300	1.0000	0	336,677	336,677	0
01/12/22 S	3,500,332.4400	1.0000	0	3,500,332 *	3,500,332	0
01/13/22 S	769,819.9900	1.0000	0	769,820	769,820	0
01/14/22 S	5,235,587.2200	1.0000	0	5,235,587 *	5,235,587	0
01/18/22 S	3,000.0000	1.0000	0	3,000	3,000	0
01/18/22 S	1,484,168.6300	1.0000	0	1,484,169	1,484,169	0
01/19/22 S	6,296,061.6400	1.0000	0	6,296,062 *	6,296,062	0
01/20/22 S	505,603.2600	1.0000	0	505,603	505,603	0
01/21/22 S	533,405.9600	1.0000	0	533,406	533,406	0
01/24/22 S	1,074,829.6100	1.0000	0	1,074,830	1,074,830	0
01/25/22 S	1,155,344.6000	1.0000	0	1,155,345	1,155,345	0
01/26/22 S	3,624,057.9900	1.0000	0	3,624,058 *	3,624,058	0
01/31/22 S	2,120,678.7900	1.0000	0	2,120,679	2,120,679	0
02/01/22 S	2,490,710.5800	1.0000	0	2,490,711 *	2,490,711	0
02/02/22 S	3,837,070.6700	1.0000	0	3,837,071 *	3,837,071	0
02/03/22 S	1,196,181.2300	1.0000	0	1,196,181	1,196,181	0
02/07/22 S	1,277,032.2300	1.0000	0	1,277,032	1,277,032	0
02/08/22 S	7,359.2700	1.0000	0	7,359	7,359	0
02/10/22 S	128,097.8200	1.0000	0	128,098	128,098	0
02/11/22 S	5,442,392.3200	1.0000	0	5,442,392 *	5,442,392	0
02/14/22 S	1,759,511.5600	1.0000	0	1,759,512	1,759,512	0
02/15/22 S	1,443,038.4000	1.0000	0	1,443,038	1,443,038	0
02/16/22 S	3,462,438.3600	1.0000	0	3,462,438 *	3,462,438	0
02/17/22 S	802,232.2700	1.0000	0	802,232	802,232	0
02/18/22 S	758,895.7400	1.0000	0	758,896	758,896	0
02/22/22 S	1,121,471.2700	1.0000	0	1,121,471	1,121,471	0
02/23/22 S	6,217,395.0400	1.0000	0	6,217,395 *	6,217,395	0
02/25/22 S	5,181,485.9800	1.0000	0	5,181,486 *	5,181,486	0
02/28/22 S	1,734,907.8500	1.0000	0	1,734,908	1,734,908	0
03/01/22 S	1,496,772.5000	1.0000	0	1,496,773	1,496,773	0

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
03/02/22 S	4,616,159.2000	1.0000	0	4,616,159 *	4,616,159	0
03/03/22 S	994,259.8500	1.0000	0	994,260	994,260	0
03/04/22 S	1,506,808.4500	1.0000	0	1,506,808	1,506,808	0
03/07/22 S	1,254,022.1300	1.0000	0	1,254,022	1,254,022	0
03/08/22 S	7,355.0500	1.0000	0	7,355	7,355	0
03/08/22 S	1,965,886.9100	1.0000	0	1,965,887	1,965,887	0
03/10/22 S	214,070.9100	1.0000	0	214,071	214,071	0
03/11/22 S	3,065,583.6900	1.0000	0	3,065,584 *	3,065,584	0
03/14/22 S	340.0000	1.0000	0	340	340	0
03/15/22 S	1,280,968.7700	1.0000	0	1,280,969	1,280,969	0
03/16/22 S	2,625,479.7700	1.0000	0	2,625,480 *	2,625,480	0
03/18/22 S	842,217.0600	1.0000	0	842,217	842,217	0
03/21/22 S	1,251,623.0400	1.0000	0	1,251,623	1,251,623	0
03/22/22 S	1,625,443.1200	1.0000	0	1,625,443	1,625,443	0
03/23/22 S	3,719,856.3600	1.0000	0	3,719,856 *	3,719,856	0
03/24/22 S	294,850.5700	1.0000	0	294,851	294,851	0
03/25/22 S	1,010,675.0700	1.0000	0	1,010,675	1,010,675	0
03/28/22 S	1,478,203.3200	1.0000	0	1,478,203	1,478,203	0
03/29/22 S	1,591,025.7600	1.0000	0	1,591,026	1,591,026	0
04/01/22 S	902,708.5100	1.0000	0	902,709	902,709	0
04/04/22 S	6,591,410.3900	1.0000	0	6,591,410 *	6,591,410	0
04/04/22 S	1,564,952.7300	1.0000	0	1,564,953	1,564,953	0
04/05/22 S	1,666,370.4000	1.0000	0	1,666,370	1,666,370	0
04/08/22 S	6,593,190.3900	1.0000	0	6,593,190 *	6,593,190	0
04/08/22 S	4,434.4300	1.0000	0	4,434	4,434	0
04/11/22 S	113,191.6300	1.0000	0	113,192	113,192	0
04/12/22 S	872,276.9400	1.0000	0	872,277	872,277	0
04/13/22 S	3,356,598.4200	1.0000	0	3,356,598 *	3,356,598	0
04/18/22 S	1,382,254.1100	1.0000	0	1,382,254	1,382,254	0
04/19/22 S	1,032,961.1600	1.0000	0	1,032,961	1,032,961	0
04/20/22 S	5,303,459.6200	1.0000	0	5,303,460 *	5,303,460	0
04/21/22 S	514,710.9200	1.0000	0	514,711	514,711	0
04/22/22 S	7,072,410.8800	1.0000	0	7,072,411 *	7,072,411	0
04/25/22 S	1,004,113.9200	1.0000	0	1,004,114	1,004,114	0
04/27/22 S	1,885,101.1200	1.0000	0	1,885,101	1,885,101	0
05/02/22 S	1,857,592.0000	1.0000	0	1,857,592	1,857,592	0
05/03/22 S	1,825,589.1500	1.0000	0	1,825,589	1,825,589	0
05/09/22 S	4,679.4500	1.0000	0	4,679	4,679	0
05/09/22 S	1,977,083.0600	1.0000	0	1,977,083	1,977,083	0
05/10/22 S	1,069,515.2500	1.0000	0	1,069,515	1,069,515	0
05/11/22 S	3,814,953.3400	1.0000	0	3,814,953 *	3,814,953	0
05/12/22 S	1,085,085.0100	1.0000	0	1,085,085	1,085,085	0
05/13/22 S	758,312.0000	1.0000	0	758,312	758,312	0
05/16/22 S	296,326.7400	1.0000	0	296,327	296,327	0
05/18/22 S	3,500,834.6100	1.0000	0	3,500,835 *	3,500,835	0
05/19/22 S	459,251.2700	1.0000	0	459,251	459,251	0

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
05/20/22 S	7,313,386.0300	1.0000	0	7,313,386 *	7,313,386	0
05/23/22 S	1,458,005.9100	1.0000	0	1,458,006	1,458,006	0
05/24/22 S	2,202,999.6500	1.0000	0	2,203,000	2,203,000	0
05/26/22 S	3,853,889.1600	1.0000	0	3,853,889 *	3,853,889	0
05/27/22 S	384,241.6300	1.0000	0	384,242	384,242	0
05/31/22 S	2,241,987.5100	1.0000	0	2,241,988	2,241,988	0
06/01/22 S	8,777,712.9600	1.0000	0	8,777,713 *	8,777,713	0
06/02/22 S	518,411.2800	1.0000	0	518,411	518,411	0
06/03/22 S	6,362,457.7500	1.0000	0	6,362,458 *	6,362,458	0
06/06/22 S	1,188,944.8600	1.0000	0	1,188,945	1,188,945	0
06/07/22 S	1,563,796.1800	1.0000	0	1,563,796	1,563,796	0
06/08/22 S	4,902.7600	1.0000	0	4,903	4,903	0
06/09/22 S	736,157.4200	1.0000	0	736,157	736,157	0
06/10/22 S	570,907.1700	1.0000	0	570,907	570,907	0
06/13/22 S	805,652.7600	1.0000	0	805,653	805,653	0
06/14/22 S	976,983.4000	1.0000	0	976,983	976,983	0
06/15/22 S	2,456,382.4100	1.0000	0	2,456,382	2,456,382	0
06/17/22 S	6,701,996.8000	1.0000	0	6,701,997 *	6,701,997	0
06/22/22 S	6,089,033.3500	1.0000	0	6,089,033 *	6,089,033	0
06/22/22 S	1,750,804.1300	1.0000	0	1,750,804	1,750,804	0
06/23/22 S	1,377,589.3600	1.0000	0	1,377,589	1,377,589	0
06/24/22 S	868,357.9300	1.0000	0	868,358	868,358	0
06/27/22 S	429,165.8100	1.0000	0	429,166	429,166	0
06/30/22 S	1,863,587.4700	1.0000	0	1,863,587	1,863,587	0
07/01/22 S	6,420,873.3800	1.0000	0	6,420,873 *	6,420,873	0
07/05/22 S	1,269,394.8300	1.0000	0	1,269,395	1,269,395	0
07/06/22 S	6,129,672.7800	1.0000	0	6,129,673 *	6,129,673	0
07/11/22 S	4,612.2200	1.0000	0	4,612	4,612	0
07/11/22 S	1,227,888.5000	1.0000	0	1,227,889	1,227,889	0
07/13/22 S	2,453,481.0300	1.0000	0	2,453,481	2,453,481	0
07/14/22 S	419,260.8500	1.0000	0	419,261	419,261	0
07/15/22 S	5,156,399.5500	1.0000	0	5,156,400 *	5,156,400	0
07/18/22 S	1,276,086.4200	1.0000	0	1,276,086	1,276,086	0
07/19/22 S	1,358,333.9700	1.0000	0	1,358,334	1,358,334	0
07/21/22 S	3,314,283.5200	1.0000	0	3,314,284 *	3,314,284	0
07/21/22 S	397,382.7100	1.0000	0	397,383	397,383	0
07/22/22 S	1,402,662.0900	1.0000	0	1,402,662	1,402,662	0
07/25/22 S	1,322,409.2800	1.0000	0	1,322,409	1,322,409	0
07/27/22 S	272,457.9600	1.0000	0	272,458	272,458	0
07/29/22 S	7,567,316.9700	1.0000	0	7,567,317 *	7,567,317	0
08/01/22 S	1,516,683.1500	1.0000	0	1,516,683	1,516,683	0
08/02/22 S	1,838,653.9500	1.0000	0	1,838,654	1,838,654	0
08/03/22 S	3,443,845.8100	1.0000	0	3,443,846 *	3,443,846	0
08/05/22 S	915,196.9000	1.0000	0	915,197	915,197	0
08/08/22 S	6,415.1400	1.0000	0	6,415	6,415	0
08/10/22 S	3,653,588.6300	1.0000	0	3,653,589 *	3,653,589	0



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
08/11/22 S	372,423.8000	1.0000	0	372,424	372,424	0
08/12/22 S	6,544,712.0800	1.0000	0	6,544,712 *	6,544,712	0
08/15/22 S	42,883.6100	1.0000	0	42,884	42,884	0
08/17/22 S	3,647,474.5500	1.0000	0	3,647,475 *	3,647,475	0
08/18/22 S	1,013,900.8900	1.0000	0	1,013,901	1,013,901	0
08/19/22 S	1,724,608.0900	1.0000	0	1,724,608	1,724,608	0
08/22/22 S	1,195,194.0500	1.0000	0	1,195,194	1,195,194	0
08/23/22 S	1,465,402.9900	1.0000	0	1,465,403	1,465,403	0
08/24/22 S	4,939,024.4500	1.0000	0	4,939,024 *	4,939,024	0
08/25/22 S	531,062.2600	1.0000	0	531,062	531,062	0
08/26/22 S	7,243,847.3100	1.0000	0	7,243,847 *	7,243,847	0
08/31/22 S	5,421,568.2600	1.0000	0	5,421,568 *	5,421,568	0
09/01/22 S	359,658.6400	1.0000	0	359,659	359,659	0
09/02/22 S	101,629.5900	1.0000	0	101,630	101,630	0
09/06/22 S	906,387.9400	1.0000	0	906,388	906,388	0
09/09/22 S	6,889.8500	1.0000	0	6,890	6,890	0
09/12/22 S	61,025.8400	1.0000	0	61,026	61,026	0
09/13/22 S	363,212.4900	1.0000	0	363,212	363,212	0
09/14/22 S	3,941,285.4000	1.0000	0	3,941,285 *	3,941,285	0
09/15/22 S	1,353,225.6000	1.0000	0	1,353,226	1,353,226	0
09/19/22 S	617,019.1400	1.0000	0	617,019	617,019	0
09/20/22 S	1,880,171.0200	1.0000	0	1,880,171	1,880,171	0
09/21/22 S	4,725,876.7700	1.0000	0	4,725,877 *	4,725,877	0
09/23/22 S	5,976,802.5900	1.0000	0	5,976,803 *	5,976,803	0
09/26/22 S	1,238,447.2600	1.0000	0	1,238,447	1,238,447	0
09/27/22 S	2,116,872.5400	1.0000	0	2,116,873	2,116,873	0
10/03/22 S	2,603,533.1500	1.0000	0	2,603,533 *	2,603,533	0
10/04/22 S	1,668,502.0800	1.0000	0	1,668,502	1,668,502	0
10/11/22 S	7,027.1500	1.0000	0	7,027	7,027	0
10/11/22 S	1,226,032.0200	1.0000	0	1,226,032	1,226,032	0
10/12/22 S	5,283,806.0400	1.0000	0	5,283,806 *	5,283,806	0
10/14/22 S	489,312.7700	1.0000	0	489,313	489,313	0
10/17/22 S	1,652,765.5100	1.0000	0	1,652,766	1,652,766	0
10/18/22 S	743,537.1500	1.0000	0	743,537	743,537	0
10/19/22 S	207,070.8700	1.0000	0	207,071	207,071	0
10/20/22 S	3,684,884.9300	1.0000	0	3,684,885 *	3,684,885	0
10/21/22 S	7,038,842.2400	1.0000	0	7,038,842 *	7,038,842	0
10/21/22 S	245,260.5300	1.0000	0	245,261	245,261	0
10/24/22 S	1,429,033.5600	1.0000	0	1,429,034	1,429,034	0
10/25/22 S	2,101,760.9000	1.0000	0	2,101,761	2,101,761	0
10/26/22 S	4,582,591.0600	1.0000	0	4,582,591 *	4,582,591	0
10/31/22 S	2,314,997.2300	1.0000	0	2,314,997	2,314,997	0
11/01/22 S	1,959,242.6300	1.0000	0	1,959,243	1,959,243	0
11/02/22 S	4,755,443.8400	1.0000	0	4,755,444 *	4,755,444	0
11/03/22 S	607,093.4700	1.0000	0	607,093	607,093	0
11/08/22 S	9,372.7200	1.0000	0	9,373	9,373	0

## REPORTABLE TRANSACTIONS WORKSHEET

1/1/22 THROUGH 12/31/22

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RAILROAD - NRC / UTU HLTH&amp;WELFA

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
11/09/22 S	2,597,444.5600	1.0000	0	2,597,445 *	2,597,445	0
11/10/22 S	179,573.6000	1.0000	0	179,574	179,574	0
11/14/22 S	955,363.4700	1.0000	0	955,363	955,363	0
11/15/22 S	3,667,930.9900	1.0000	0	3,667,931 *	3,667,931	0
11/16/22 S	2,408,733.0800	1.0000	0	2,408,733	2,408,733	0
11/17/22 S	179,871.2200	1.0000	0	179,871	179,871	0
11/18/22 S	6,665,572.4700	1.0000	0	6,665,572 *	6,665,572	0
11/21/22 S	694,846.4100	1.0000	0	694,846	694,846	0
11/22/22 S	2,008,569.4400	1.0000	0	2,008,569	2,008,569	0
11/23/22 S	3,757,999.2700	1.0000	0	3,757,999 *	3,757,999	0
11/25/22 S	1,000,000.0000	1.0000	0	1,000,000	1,000,000	0
11/28/22 S	4,136,148.6600	1.0000	0	4,136,149 *	4,136,149	0
11/30/22 S	3,892,162.4100	1.0000	0	3,892,162 *	3,892,162	0
12/01/22 S	354,575.6800	1.0000	0	354,576	354,576	0
12/02/22 S	6,660,787.7200	1.0000	0	6,660,788 *	6,660,788	0
12/05/22 S	340,817.1000	1.0000	0	340,817	340,817	0
12/07/22 S	1,398,819.4800	1.0000	0	1,398,819	1,398,819	0
12/08/22 S	9,361.0900	1.0000	0	9,361	9,361	0
12/13/22 S	237,793.1900	1.0000	0	237,793	237,793	0
12/14/22 S	4,273,710.5800	1.0000	0	4,273,711 *	4,273,711	0
12/15/22 S	1,020,934.7200	1.0000	0	1,020,935	1,020,935	0
12/16/22 S	7,862,887.8800	1.0000	0	7,862,888 *	7,862,888	0
12/19/22 S	575,248.8600	1.0000	0	575,249	575,249	0
12/20/22 S	1,575,432.1100	1.0000	0	1,575,432	1,575,432	0
12/21/22 S	4,432,597.9300	1.0000	0	4,432,598 *	4,432,598	0
12/22/22 S	761,240.8300	1.0000	0	761,241	761,241	0
12/23/22 S	759,407.4300	1.0000	0	759,407	759,407	0
12/28/22 S	854,636.1200	1.0000	0	854,636	854,636	0
12/30/22 S	9,084,502.9000	1.0000	0	9,084,503 *	9,084,503	0
SUB-TOTAL OF SALES # 202			0	443,474,043	443,474,043	0
SUB-TOTAL			0	907,345,444	907,345,444	0
GRAND TOTAL			0	907,345,444	907,345,444	0





REPORTABLE TRANSACTIONS WORKSHEET

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RAILROAD - NRC / UTU HLTH&WELFAR

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

F O O T N O T E S

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\* = SINGLE TRANSACTION IS 5% REPORTABLE  
B = BUY TRANSACTION  
S = SELL TRANSACTION  
R = REINVESTMENT TRANSACTION

THE NATIONAL RAILWAY CARRIERS AND UNITED TRANSPORTATION  
UNION HEALTH AND WELFARE PLAN

EIN: 80-0616629

STATEMENT ATTACHED TO AND MADE PART OF FORM 5500  
FOR THE YEAR ENDED DECEMBER 31, 2022

PART II, 2a, Sponsor's Name and Address

The Plan Sponsor is the Governing Committee, consisting of:

National Carriers' Conference Committee  
251 – 18<sup>th</sup> Street, South  
Suite 750  
Arlington, VA 22202

and

United Transportation Union Health & Welfare Committee  
6060 Rockside Woods Blvd. N  
Suite 325  
Independence, Ohio 44131

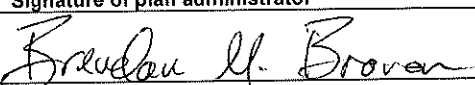
<b>Form 5500</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Annual Return/Report of Employee Benefit Plan</b> This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).  <b>Complete all entries in accordance with the instructions to the Form 5500.</b>	OMB Nos. 1210-0110 1210-0089  <b>2022</b>  This Form is Open to Public Inspection
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<b>Part I Annual Report Identification Information</b>		
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A This return/report is for:	<input checked="" type="checkbox"/> a multiemployer plan <input type="checkbox"/> a single-employer plan	<input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) <input type="checkbox"/> a DFE (specify) _____
B This return/report is:	<input type="checkbox"/> the first return/report <input type="checkbox"/> an amended return/report	<input type="checkbox"/> the final return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. ....	<input checked="" type="checkbox"/>	
D Check box if filing under:	<input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> special extension (enter description)	<input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ....	<input type="checkbox"/>	

<b>Part II Basic Plan Information—enter all requested information</b>		
<b>1a</b> Name of plan National Railway Carriers and United Transportation Union Health & Welfare Plan		<b>1b</b> Three-digit plan number (PN) ▶ 510
		<b>1c</b> Effective date of plan 01/01/2000
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Governing Committee  251 - 18th Street, South, Suite 750  Arlington VA 22202		<b>2b</b> Employer Identification Number (EIN) 80-0616629  <b>2c</b> Plan Sponsor's telephone number (571) 336-7600  <b>2d</b> Business code (see instructions) 482110

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>		10/12/23	Brendan M. Branon
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)  
v. 220413

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 91,881
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	
<b>a(1)</b> Total number of active participants at the beginning of the plan year.....	<b>6a(1)</b> 32,404
<b>a(2)</b> Total number of active participants at the end of the plan year .....	<b>6a(2)</b> 34,207
<b>b</b> Retired or separated participants receiving benefits.....	<b>6b</b> 65,546
<b>c</b> Other retired or separated participants entitled to future benefits .....	<b>6c</b>
<b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c.....	<b>6d</b> 99,753
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....	<b>6e</b>
<b>f</b> Total. Add lines 6d and 6e.....	<b>6f</b>
<b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....	<b>6g</b>
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....	<b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b> 39

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4B 4Q

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**b General Schedules**

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☒ 1 **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

<b>Form 5500</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Annual Return/Report of Employee Benefit Plan</b> This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).  <p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	OMB Nos. 1210-0110 1210-0089  <b>2022</b>  <b>This Form is Open to Public Inspection</b>
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<b>Part I</b>	<b>Annual Report Identification Information</b>		
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>			
<b>A</b> This return/report is for:	<input checked="" type="checkbox"/> a multiemployer plan	<input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	<input type="checkbox"/> a single-employer plan	<input type="checkbox"/> a DFE (specify) _____	
<b>B</b> This return/report is:	<input type="checkbox"/> the first return/report <input type="checkbox"/> an amended return/report	<input type="checkbox"/> the final return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)	
<b>C</b> If the plan is a collectively-bargained plan, check here. ....	<input checked="" type="checkbox"/>		
<b>D</b> Check box if filing under:	<input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> special extension (enter description)	<input type="checkbox"/> automatic extension	<input type="checkbox"/> the DFVC program
<b>E</b> If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ....	<input type="checkbox"/>		

<b>Part II</b>	<b>Basic Plan Information—enter all requested information</b>		
<b>1a</b> Name of plan	National Railway Carriers and United Transportation Union Health & Welfare Plan	<b>1b</b> Three-digit plan number (PN) ▶	510
		<b>1c</b> Effective date of plan	01/01/2000
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)	Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Governing Committee   251 - 18th Street, South, Suite 750  Arlington VA 22202		
		<b>2b</b> Employer Identification Number (EIN)	80-0616629
		<b>2c</b> Plan Sponsor's telephone number (571)	336-7600
		<b>2d</b> Business code (see instructions)	482110

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>		<u>10/12/23</u>	Jeremy Ferguson
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)  
v. 220413

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 91,881
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	
<b>a(1)</b> Total number of active participants at the beginning of the plan year.....	<b>6a(1)</b> 32,404
<b>a(2)</b> Total number of active participants at the end of the plan year .....	<b>6a(2)</b> 34,207
<b>b</b> Retired or separated participants receiving benefits.....	<b>6b</b> 65,546
<b>c</b> Other retired or separated participants entitled to future benefits .....	<b>6c</b>
<b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c.....	<b>6d</b> 99,753
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....	<b>6e</b>
<b>f</b> Total. Add lines 6d and 6e. ....	<b>6f</b>
<b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....	<b>6g</b>
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....	<b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b> 39

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4B 4Q

<b>9a</b> Plan funding arrangement (check all that apply) <b>(1)</b> <input checked="" type="checkbox"/> Insurance <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts <b>(3)</b> <input checked="" type="checkbox"/> Trust <b>(4)</b> <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) <b>(1)</b> <input checked="" type="checkbox"/> Insurance <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts <b>(3)</b> <input checked="" type="checkbox"/> Trust <b>(4)</b> <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> <b>(1)</b> <input type="checkbox"/> <b>R</b> (Retirement Plan Information)  <b>(2)</b> <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary  <b>(3)</b> <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	<b>b General Schedules</b> <b>(1)</b> <input checked="" type="checkbox"/> <b>H</b> (Financial Information) <b>(2)</b> <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) <b>(3)</b> <input checked="" type="checkbox"/> <u>1</u> <b>A</b> (Insurance Information) <b>(4)</b> <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) <b>(5)</b> <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) <b>(6)</b> <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_