

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2011 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	<input checked="" type="checkbox"/> a multiemployer plan; <input type="checkbox"/> a multiple-employer plan; or <input type="checkbox"/> a single-employer plan; <input type="checkbox"/> a DFE (specify) ____
B This return/report is:	<input type="checkbox"/> the first return/report; <input type="checkbox"/> the final return/report; <input type="checkbox"/> an amended return/report; <input type="checkbox"/> a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	<input checked="" type="checkbox"/>
D Check box if filing under:	<input checked="" type="checkbox"/> Form 5558; <input type="checkbox"/> automatic extension; <input type="checkbox"/> the DFVC program; <input type="checkbox"/> special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>THE RAILROAD EMPLOYEES NATIONAL HEALTH & WELFARE PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>501</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>03/01/1955</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>501</u>	1c Effective date of plan <u>03/01/1955</u>	
1b Three-digit plan number (PN) ▶	<u>501</u>				
1c Effective date of plan <u>03/01/1955</u>					
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>JOINT PLAN COMMITTEE</u> <u>1901 L STREET NW SUITE 500</u> <u>WASHINGTON, DC 20036</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>52-1118310</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>202-862-7200</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>482110</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>52-1118310</u>	2c Sponsor's telephone number <u>202-862-7200</u>	2d Business code (see instructions) <u>482110</u>	
2b Employer Identification Number (EIN) <u>52-1118310</u>					
2c Sponsor's telephone number <u>202-862-7200</u>					
2d Business code (see instructions) <u>482110</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2012	R A SCARDELLETTI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") JOINT PLAN COMMITTEE 1901 L STREET NW SUITE 500 WASHINGTON, DC 20036	3b Administrator's EIN 52-1118310 3c Administrator's telephone number 202-862-7200
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year	5	300000
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	99363
b Retired or separated participants receiving benefits.....	6b	198726
c Other retired or separated participants entitled to future benefits.....	6c	
d Subtotal. Add lines 6a , 6b , and 6c	6d	298089
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	
f Total. Add lines 6d and 6e	6f	298089
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	49

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4Q 4B 4A

9a Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ 1 **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 <hr/> 2011 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning **01/01/2011** and ending **12/31/2011**

A Name of plan THE RAILROAD EMPLOYEES NATIONAL HEALTH & WELFARE PLAN	B Three-digit plan number (PN) ►	501
C Plan sponsor's name as shown on line 2a of Form 5500 JOINT PLAN COMMITTEE	D Employer Identification Number (EIN) 52-1118310	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	1023000	298089	01/01/2011	12/31/2011

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions	7c(6)	
d Total of balance and additions (add b and c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract e(5) from d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☒ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☒ Other (specify) ▶ **ACCIDENTAL DEATH & DISMEMBERMENT**

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)	14534308	
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....	9a(4)		14534308
b Benefit charges (1) Claims paid.....	9b(1)	13387240	
(2) Increase (decrease) in claim reserves.....	9b(2)	-685859	
(3) Incurred claims (add (1) and (2)).....	9b(3)		12701381
(4) Claims charged.....	9b(4)		12701381
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)	665385	
(E) Taxes.....	9c(1)(E)	351407	
(F) Charges for risks or other contingencies.....	9c(1)(F)	111920	
(G) Other retention charges.....	9c(1)(G)	704215	
(H) Total retention.....	9c(1)(H)		1832927
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.).....	9c(2)		
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....	9d(1)		
(2) Claim reserves.....	9d(2)		3781439
(3) Other reserves.....	9d(3)		705476
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....	9e		

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	
Specify nature of costs ▶		

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>THE RAILROAD EMPLOYEES NATIONAL HEALTH & WELFARE PLAN</u>	B Three-digit plan number (PN) ▶ <u>501</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>JOINT PLAN COMMITTEE</u>	D Employer Identification Number (EIN) <u>52-1118310</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
<u>UNITEDHEALTHCARE</u>	<u>185 ASYLUM STREET</u> <u>HARTFORD, CT 06103</u>
<u>36-2739571</u>	

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation	
<u>HIGHMARK</u>	<u>120 FIFTH AVENUE</u> <u>PITTSBURGH, PA 15222</u>
<u>56-2526063</u>	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
<u>AETNA</u>	<u>151 FARMINGTON AVENUE</u> <u>HARTFORD, CT 06186</u>
<u>06-6033492</u>	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WEAVER BROTHERS, INSURANCE

7315 WISCONSIN AVE SUITE 900 EAST
AIR RIGHTS CENTER
BETHESDA, MD 20814

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	21747	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MEDCO HEALTH SOLUTIONS, INC.

400 PARSONS POND DRIVE
FRANKLIN LAKES, NJ 07417

22-3461740

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 13 12	NONE	7080602	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

UNITEDHEALTHCARE

185 ASYLUM STREET
HARTFORD, CT 06103

36-2739571

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 13 12	NONE	52847504	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HIGHMARK

120 FIFTH AVENUE
PITTSBURGH, PA 15222

56-2526063

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 12	NONE	9978374	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

1515 ARAPAHOE STREET
SUITE 800 PARK CENTER TOWER 3
DENVER, CO 80202

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	11000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TMDG, LLC

500 E PRATT STREET
SUITE 525
BALTIMORE, MD 21202

03-0583064

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	533249	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MCMC, INC.

88 BLACK FALCON AVENUE
SUITE 353
BOSTON, MA 02210

04-2828817

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	194328	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SUNTRUST BANKS, INC.

303 PEACHTREE STREET NE
SUITE 3200
ATLANTA, GA 30308

58-0466330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	157603	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AETNA

151 FARMINGTON AVENUE
HARTFORD, CT 06186

06-6033492

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 12	NONE	11129681	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="font-size: 24pt; font-weight: bold;">2011</div> This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011		
A Name of plan THE RAILROAD EMPLOYEES NATIONAL HEALTH & WELFARE PLAN	B Three-digit plan number (PN) ►	501
C Plan sponsor's name as shown on line 2a of Form 5500 JOINT PLAN COMMITTEE	D Employer Identification Number (EIN) 52-1118310	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2523527	3000000
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	102070535	91950641
(2) Participant contributions	1b(2)	18425655	18560412
(3) Other.....	1b(3)	195909178	99064563
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	24527594	124895737
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	5705696	6746310

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	349162185	344217663

Liabilities

g Benefit claims payable	1g	133864618	130862959
h Operating payables	1h	1182840	1311272
i Acquisition indebtedness	1i		
j Other liabilities	1j	130270	122206
k Total liabilities (add all amounts in lines 1g through 1j)	1k	135177728	132296437

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	213984457	211921226
-----------------------------------------------------------	-----------	-----------	-----------

Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1213863224	
(B) Participants	2a(1)(B)	223413187	
(C) Others (including rollovers)	2a(1)(C)	7588111	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1444864522
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	97727	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		97727
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1444962249

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1357562781	
(2) To insurance carriers for the provision of benefits	2e(2)	13885565	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1371448346
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	760324	
(2) Contract administrator fees	2i(2)	74659207	
(3) Investment advisory and management fees	2i(3)	157603	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		75577134
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1447025480

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-2063231
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: TMDG, LLC (2) EIN: 03-0583064

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

500 East Pratt Street • Suite 525 • Baltimore, Maryland 21202-3178
Telephone: 443.743.1277 • Facsimile: 443.743.1295

• 32

INDEPENDENT AUDITOR'S REPORT

To the Joint Plan Committee with respect to
The Railroad Employees National Health and Welfare Plan

We were engaged to audit the accompanying statements of net assets available for benefits and of plan benefit obligations of The Railroad Employees National Health and Welfare Plan (the Plan) as of December 31, 2011 and 2010 and the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2011, and the supplemental schedules of assets held for investment purposes as of December 31, 2011, and of reportable transactions exceeding 5% of the Plan assets for the year ended December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 14, which was certified by SunTrust Bank, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. As disclosed in Note 14, the Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the investment information provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2011, and as of December 31, 2010.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

TMDG LLC

Baltimore, Maryland
October 5, 2012

Form **5500**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

► Complete all entries in accordance with
the instructions to the Form 5500.OMB Nos. 1210-0110
1210-0089**2011****This Form Is Open to
Public Inspection.****Part I Annual Report Identification Information**For the calendar plan year **2011** or fiscal plan year beginning and ending

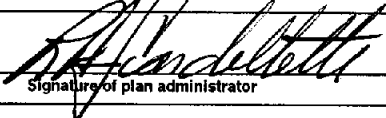
- A** This return/report is for: (1) ☒ a multiemployer plan; (3) ☐ a multiple-employer plan; or
(2) ☐ a single-employer plan; (4) ☐ a DFE (specify)
- B** This return/report is: (1) ☐ the first return/report; (3) ☐ the final return/report;
(2) ☐ an amended return/report; (4) ☐ a short plan year return/report (less than 12 months).
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program;
☐ Special extension (enter description)

Part II Basic Plan Information — enter all requested information.

1a Name of plan THE RAILROAD EMPLOYEES NATIONAL HEALTH & WELFARE PLAN	1b Three-digit plan number (PN) ... 501 1c Effective date of plan 03/01/1955
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) JOINT PLAN COMMITTEE 1901 L STREET, N.W., SUITE 500 WASHINGTON, DC 20036	2b Employer Identification Number (EIN) 52-1118310 2c Sponsor's telephone number 202-862-7200 2d Business code (see instructions) 482110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report if it is being filed electronically, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10-4-2012	R. A. SCARDELLETTI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form **5500** (2011)

v.012611

Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan**This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).****► Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2011****This Form Is Open to Public Inspection.****Annual Report Identification Information****For the calendar plan year 2011 or fiscal plan year beginning****and ending**

- A** This return/report is for: (1) ☒ a multiemployer plan; (3) ☐ a multiple-employer plan; or
(2) ☐ a single-employer plan; (4) ☐ a DFE (specify)
- B** This return/report is: (1) ☐ the first return/report; (3) ☐ the final return/report;
(2) ☐ an amended return/report; (4) ☐ a short plan year return/report (less than 12 months).
- C** If the plan is a collectively-bargained plan, check here ☒
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☐ Special extension (enter description)

Basic Plan Information — enter all requested information.

1 a Name of plan THE RAILROAD EMPLOYEES NATIONAL HEALTH & WELFARE PLAN	1b Three-digit plan number (PN).... ► 501
2 a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) JOINT PLAN COMMITTEE 1901 L STREET, N.W., SUITE 500 WASHINGTON, DC 20036	1c Effective date of plan 03/01/1955
	2b Employer Identification Number (EIN) 52-1118310
	2c Sponsor's telephone number 202-862-7200
	2d Business code (see instructions) 482110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report if it is being filed electronically, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<i>A. K. Gradia</i>	10/10/12	A. K. GRADIA
Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.**Form 5500 (2011)****v.012611**

3a Plan administrator's name and address (If same as plan sponsor, enter 'Same')**3b** Administrator's EIN

52-1118310

3c Administrator's telephone number

202-862-7200

JOINT PLAN COMMITTEE
1901 L STREET, N.W., SUITE 500
WASHINGTON, DC 20036**4** If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:**b** EIN**c** PN**a** Sponsor's name**5** Total number of participants at the beginning of the plan year**5**

300000

6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a, 6b, 6c, and 6d)**a** Active participants**6a**

99363

b Retired or separated participants receiving benefits**6b**

198726

c Other retired or separated participants entitled to future benefits**6c****d** Subtotal. Add lines 6a, 7b, and 6c**6d**

298089

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits**6e****f** Total. Add lines 6d and 6e**6f**

298089

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)**6g****h** Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested**6h****7** Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7**

49

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4A	4B	4Q							

9a Plan funding arrangement (check all that apply)

- (1) ☒ Insurance
 (2) ☐ Code section 412(e)(3) insurance contracts
 (3) ☒ Trust
 (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☒ Insurance
 (2) ☐ Code section 412(e)(3) insurance contracts
 (3) ☒ Trust
 (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**

- (1) ☐ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) – signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Information) – signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☒ **1 A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☐ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

Application for Extension of Time To File Certain Employee Plan Returns

OMB No. 1545-0212

► For Privacy Act and Paperwork Reduction Act Notice, see instructions.

File With IRS Only

Part I Identification

A Name of filer, plan administrator, or plan sponsor (see instructions)

SEE ATTACHED STATEMENT

Number, street, and room or suite number (If a P.O. box, see instructions)

1901 L STREET, NW

City or town, state, and ZIP code

WASHINGTON, DC 20036

R Filer's Identifying Number (see instructions).

☒ Employer identification number (EIN).

► 52-1118310

Social security number (SSN)

C	Plan name	Plan number	Plan year ending		
			MM	DD	YYYY
1	THE RAILROAD EMPLOYEES NATIONAL HEALTH & WELFARE	501	12	31	11
2					
3					

Part II Extension of Time to File Form 5500 Series, and/or Form 8955-SSA

1 I request an extension of time until 10/15/2012 to file Form 5500 series (see instructions).

Note. A signature IS NOT required if you are requesting an extension to file Form 5500 series.

2 I request an extension of time until _____ to file Form 8955-SSA(see instructions).

Note. A signature IS NOT required if you are requesting an extension to file Form 8955-SSA.

The application is **automatically approved** to the date shown on line 1 and/or line 2 (above) if: **(a)** the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested, and **(b)** the date on line 1 and/or line 2 (above) is no more than the 15th day of the third month after the normal due date.

You must attach a copy of this Form 5558 to each Form 5500 and 5500-EZ filed after the due date for the plans listed in C above.

Note: A signature is not required if you are requesting an extension to file Form 5500 or Form 5500-EZ.

Part III Extension of Time to File Form 5330 (see instructions)

2 I request an extension of time until _____ to file Form 5330.

You may be approved for up to a six (6) month extension to file Form 5330, after the normal due date of Form 5330.

a Enter the Code section(s) imposing the tax. a

b Enter the payment amount attached **b**

c For excise taxes under section 4980 or 4980F of the Code, enter the reversion/amentment date. **c**

3 State in detail why you need the extension

Under penalties of perjury, I declare that to the best of my knowledge and belief, the statements made on this form are true, correct, and complete, and that I am authorized to prepare this application.

Signature ▶

Date ▶

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

EIN: 52-1118310

STATEMENT ATTACHED TO AND MADE PART OF FORM 5558
FOR THE YEAR ENDED DECEMBER 31, 2011

PART IA, Plan Sponsor's Name and Address

The Plan Sponsor is the Joint Plan Committee, consisting of:

National Carriers' Conference Committee
1901 L Street, N.W.
Suite 500
Washington, DC 20036-3514

and

Health and Welfare Committee
Cooperating Railway Labor Organizations
3 Research Place
Rockville, MD 20850

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

FINANCIAL REPORT

(Together with report of Independent Public Accountants)

December 31, 2011 and 2010

CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS	3
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Statements of Plan Benefit Obligations	6
Statement of Changes in Plan Benefit Obligations	7
Notes to Financial Statements	8 – 25
SUPPLEMENTARY FINANCIAL INFORMATION	
Schedule of Assets Held for Investment Purposes, December 31, 2011	27
Schedule of Reportable Transactions Exceeding 5% of the Plan Assets, December 31, 2011	28 – 50

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INDEPENDENT AUDITOR'S REPORT

To the Joint Plan Committee with respect to
The Railroad Employees National Health and Welfare Plan

We were engaged to audit the accompanying statements of net assets available for benefits and of plan benefit obligations of The Railroad Employees National Health and Welfare Plan (the Plan) as of December 31, 2011 and 2010 and the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2011, and the supplemental schedules of assets held for investment purposes as of December 31, 2011, and of reportable transactions exceeding 5% of the Plan assets for the year ended December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 14, which was certified by SunTrust Bank, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. As disclosed in Note 14, the Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the investment information provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2011, and as of December 31, 2010.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

TMDG LLC

Baltimore, Maryland
October 5, 2012

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

Statements of Net Assets Available for Benefits December 31, 2011 and 2010

	2011	2010
ASSETS		
Investments, at fair value	<u>\$ 124,895,737</u>	<u>\$ 24,527,594</u>
Receivables:		
Participating railroads' contributions	91,950,641	102,070,535
Participants' contributions	18,560,412	18,425,655
Formulary rebates	18,054,724	11,902,037
Federal government subsidies	668,083	8,622,914
Other	<u>3,744,140</u>	<u>1,890,928</u>
	<u>132,978,000</u>	<u>142,912,069</u>
Insurance premium stabilization reserve	<u>6,746,310</u>	<u>5,705,696</u>
Cash	<u>3,000,000</u>	<u>2,523,527</u>
Amounts due from participating railroads	<u>76,597,616</u>	<u>173,493,299</u>
Total assets	<u>344,217,663</u>	<u>349,162,185</u>
LIABILITIES		
Accounts payable and accrued expenses	1,311,272	1,182,840
Prepaid participants' COBRA contributions	<u>122,206</u>	<u>130,270</u>
Total liabilities	<u>1,433,478</u>	<u>1,313,110</u>
NET ASSETS AVAILABLE FOR BENEFITS (See Note 9)	<u>\$ 342,784,185</u>	<u>\$ 347,849,075</u>

The Notes to Financial Statements are an integral part of these statements.

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

Statement of Changes in Net Assets Available for Benefits For the Year Ended December 31, 2011

ADDITIONS

Investment income:	
Interest income	\$ 97,727
Less investment expenses	(157,603)
	(59,876)
Participating railroads' contributions	1,213,863,224
Participants' contributions	221,620,684
Participants' COBRA contributions	1,792,503
Federal government subsidies	
Early Retiree Reinsurance Program (See Notes 8 and 9)	6,920,027
Retiree Drug Subsidy Program	533,813
COBRA Premium Assistance Program	134,271
	<u>1,444,864,522</u>
Total additions	<u>1,444,804,646</u>

DEDUCTIONS

Benefits paid to or for participants, beneficiaries and dependents:	
Health claims	1,153,365,355
Prescription drugs	207,190,447
Insurance premiums	<u>13,894,203</u>
	<u>1,374,450,005</u>
Administrative expenses	<u>75,419,531</u>
Total deductions	<u>1,449,869,536</u>
Net increase (decrease)	(5,064,890)

NET ASSETS AVAILABLE FOR BENEFITS (See Note 9)

Beginning of year	<u>347,849,075</u>
End of year	<u>\$ 342,784,185</u>

The Notes to Financial Statements are an integral part of this statement.

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

Statements of Plan Benefit Obligations
(As Determined by UnitedHealthcare and the Plan's Consulting Actuary)
December 31, 2011 and 2010

	2011	2010
AMOUNTS CURRENTLY PAYABLE TO OR FOR PARTICIPANTS, BENEFICIARIES, AND DEPENDENTS		
Health claims payable	\$ 53,001,627	\$ 59,369,019
Insurance premiums payable	<u>6,013</u>	<u>14,651</u>
	<u>53,007,640</u>	<u>59,383,670</u>
OTHER OBLIGATIONS FOR CURRENT BENEFITS COVERAGE, AT PRESENT VALUE OF ESTIMATED AMOUNTS		
Claims incurred but not reported	77,855,319	74,480,948
Accumulated eligibility credit	140,811,643	135,007,272
Extended benefit coverage	<u>71,109,583</u>	<u>71,093,895</u>
	<u>289,776,545</u>	<u>280,582,115</u>
Total obligations other than post-retirement benefit obligations	<u>342,784,185</u>	<u>339,965,785</u>
POST-RETIREMENT BENEFIT OBLIGATIONS		
Current retirees	94,530,183	86,423,541
Other participants fully eligible for benefits	2,880,961	2,300,278
Other participants not yet fully eligible for benefits	<u>30,101,088</u>	<u>24,033,948</u>
	<u>127,512,232</u>	<u>112,757,767</u>
PLAN'S TOTAL BENEFIT OBLIGATION	<u>\$ 470,296,417</u>	<u>\$ 452,723,552</u>

The Notes to Financial Statements are an integral part of these statements.

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

Statement of Changes in Plan Benefit Obligations
(As Determined by UnitedHealthcare and the Plan's Consulting Actuary)
For the Year Ended December 31, 2011

AMOUNTS CURRENTLY PAYABLE TO OR FOR
PARTICIPANTS, BENEFICIARIES, AND DEPENDENTS

Health claims payable:

Balance at beginning of year	\$ 59,369,019
Claims reported and approved for payment	1,354,188,410
Claims paid (including disability)	<u>(1,360,555,802)</u>
Balance at end of year	<u>53,001,627</u>

Insurance premiums payable:

Balance at beginning of year	14,651
Premiums due	13,885,565
Premiums paid	<u>(13,894,203)</u>
Balance at end of year	<u>6,013</u>

OTHER OBLIGATIONS FOR CURRENT BENEFITS
COVERAGE, AT PRESENT VALUE OF ESTIMATED AMOUNTS

Balance at beginning of year	280,582,115
Net change during the year:	
Other	<u>9,194,430</u>
Balance at end of year	<u>289,776,545</u>

Total obligations other than post-retirement benefit obligations	<u>342,784,185</u>
------------------------------------------------------------------	--------------------

POST-RETIREMENT BENEFIT OBLIGATIONS

Balance at beginning of year	112,757,767
Increase (decrease) during the year attributed to:	
Benefits earned and other changes	3,378,674
Benefits expected to be paid	(10,330,331)
Interest	5,490,498
Changes in actuarial assumptions	<u>16,215,624</u>
Balance at end of year	<u>127,512,232</u>

PLAN'S TOTAL BENEFIT OBLIGATION	<u>\$ 470,296,417</u>
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The Notes to Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

Note 1. Description of the Plan

The following description of The Railroad Employees National Health and Welfare Plan (the Plan) provides only general information. Participants should refer to the Plan's Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan was established in 1955 pursuant to collective-bargaining and currently provides health and other related benefits to eligible employees and retirees of participating railroads and their beneficiaries. The Plan is administered by the Joint Plan Committee, which consists of the Health and Welfare Committee, Cooperating Railway Labor Organizations, and the National Carriers' Conference Committee and is subject to the provisions of the Railway Labor Act, as amended, and the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Benefits

The Plan benefits are provided on a self-insured basis, except for life insurance and accidental death and dismemberment insurance, which are provided by Metropolitan Life Insurance Company through an experience-rated insurance contract. Plan benefits are primarily administered by a third party administrator, UnitedHealthcare, pursuant to an Administrative Service Only contract.

Eligibility

Upon satisfying the eligibility and coverage requirements, as outlined in the Plan's Summary Plan Description, employees of the participating railroads and their dependents are entitled to receive the benefits provided by the Plan. Additional extended benefit coverage provisions may be available for participants who become disabled, furloughed, suspended, or dismissed. (See Note 11 regarding the liability recognized for financial statement reporting purposes for extended benefit coverage.)

Funding

The participating railroads' and participants' obligation to provide contributions to the Plan arises pursuant to the terms and conditions of the collective-bargaining agreements, Plan document and related practices. Contributions to the Plan are remitted by the participating railroads on a monthly basis in the amount determined after discussion with UnitedHealthcare. The railroads fund the obligations of the Plan as they become due and payable during the year. Additionally, the Plan is required to maintain a \$25 million cash reserve in the Trust. Should the cash

NOTES TO FINANCIAL STATEMENTS

Note 1. Description of the Plan (continued)

reserve fall below \$25 million, contributions to the Plan will be increased to fund the reserve by the end of the following calendar year.

UnitedHealthcare monitors the activity of the Trust and the Plan's maintenance of the \$25 million cash reserve. As of December 31, 2011, the cash reserve met the required reserve. As of December 31, 2010, the cash reserve fell below the required reserve and the 2011 payment rates were adjusted to consider the shortfall.

Tax status

The Trust established pursuant to the Plan to hold the Plan's assets is qualified pursuant to Section 501(c)(9) of the Internal Revenue Code and, accordingly, the Trust's net investment income is exempt from income taxation. The Plan has obtained a favorable tax determination letter from the Internal Revenue Service, and the Plan Sponsor believes that the Plan, as amended, continues to qualify and to operate as designed.

Representatives of the Plan Sponsor considered the Plan's tax positions relative to FASB ASC 740, Income Taxes (which includes FASB Interpretation No. 48 (FIN 48) – Accounting for Uncertainty in Income Taxes) and believes that the Plan has maintained its tax exempt status and had taken no uncertain tax positions. Therefore, no provision or liability for income taxes has been included in the financial statements. The Plan is subject to routine examination by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress. Based on the three year statute of limitations that restricts the tax filing from examination by the IRS and other taxing jurisdictions for income tax purposes, the Plan Sponsor believes it is no longer subject to examinations by these jurisdictions for this purpose for years prior to 2008.

Plan termination

In the event of termination of the Plan, the Trust's remaining assets (other than temporarily restricted assets) will be used to provide for the payment of any and all obligations of the Plan. Such payments shall be for the exclusive benefit of the Plan participants and beneficiaries and to defray the administrative expenses of the Plan.

Note 2. Significant Accounting Policies

Basis of accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America except that benefit payments are recorded when paid.

NOTES TO FINANCIAL STATEMENTS

Note 2. Significant Accounting Policies (continued)

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

New Accounting Pronouncements

In January 2010, the FASB issued Accounting Standards Update (ASU) No. 2010-06, *Fair Value Measurements and Disclosures* (Topic 820) – *Improving Disclosures About Fair Value Measurements*, which amends ASC 820, adding new disclosure requirements for Levels 1 and 2, separate disclosures of purchases, sales, issuances, and settlements relating to Level 3 measurements and clarification of existing fair value disclosures. ASU No. 2010-06 was effective for periods beginning after December 15, 2009, except for the requirement to provide Level 3 activity of purchases, sales, issuances, and settlements on a gross basis, which is effective for fiscal years beginning after December 15, 2010. The adoption of this pronouncement did not have a material impact on the Plan's financial statements.

Valuation of investments and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis.

Fair value of financial instruments

The Plan Administrator believes the carrying value of financial instruments, as stated in the financial statements, approximates their fair value.

Participating railroads' contributions and contributions receivable

Each participating railroad provides a monthly contribution to the Plan as determined annually. Participating railroad contributions are recognized as revenue in the period in which the compensated service giving rise to the contribution is rendered.

NOTES TO FINANCIAL STATEMENTS

Note 2. Significant Accounting Policies (continued)

Participants' contributions and contributions receivable

Employees of the participating railroads provide monthly contributions to the Plan pursuant to the terms and conditions of the collective-bargaining agreements. Participant contributions are recognized as revenue in the period in which the compensated service giving rise to the contribution is rendered.

There is no contribution requirement for eligible retirees of participating railroads.

Participants' COBRA contributions

Participants and beneficiaries, who experience a qualifying event, as defined by Federal COBRA guidelines, may self-pay to continue coverage in the Plan for a limited period of time. Participants' COBRA contributions are recognized when due and payable.

Terminated and withdrawing railroads' withdrawal liability receivable

Upon termination or withdrawal from the Plan in whole or in part, a railroad is assessed a withdrawal liability, as provided for pursuant to the Plan document, which approximates the individual railroad's claim run-out liability. This run-out liability is due and payable 10 days subsequent to the railroad's receipt of a bill for such payment. As of December 31, 2011 and 2010, there were outstanding amounts receivable of \$41,114 and \$5,990, respectively, from terminated or withdrawn railroads as it relates to the withdrawal liability.

Allowance for doubtful accounts

The Plan utilizes the allowance method to account for uncollectible receivables. Unless otherwise noted, an allowance for doubtful accounts for the Plan's receivable balances is not considered necessary as probable uncollectible amounts have been determined by the Plan Administrator not to be significant to the financial statements.

Amounts due from participating railroads

The amounts due from participating railroads represent an unfunded commitment, pursuant to the collective-bargaining agreements, Plan document and related practices, by each participating railroad, to contribute to the Plan sufficient funds to enable the Plan to pay the benefits provided by it for that railroad's employees and their eligible dependents.

NOTES TO FINANCIAL STATEMENTS

Note 2. Significant Accounting Policies (continued)

Subsequent Events

The Plan has evaluated subsequent events through October 5, 2012 the date the financial statements were available to be issued.

Note 3. Investments

The Plan's investments are held by a bank administered trust fund. The following table represents the fair value of those investments as of December 31, 2011 and 2010. Investments that represent 5% or more of the Plan's net assets are separately identified.

	2011	2010
Investments at estimated fair value:		
Money market fund*	<u>\$124,895,737</u>	<u>\$ 24,527,594</u>

*Investments held as of December 31, 2010 were in Federated Money Mkt Obligs Tr Prime Obligs Instl FFS #10. Investments held as of December 31, 2011 were in Federated Trsy Oblig MM-I #68 FFS.

Note 4. Funding Agreement (See Note 5)

In 2009, the Plan extended the Funding Agreement (Agreement) from the prior year with Metropolitan Life Insurance Company (MetLife) for a one year term commencing November 12, 2009. This Agreement was not renewed after it expired in 2010. As of December 31, 2011, the Agreement has expired and, therefore, may be withdrawn by the Plan at any time.

Pursuant to the Agreement, funds are maintained in the general assets of MetLife and recognized in the Plan's financial statements at cost, which approximates fair value, principal plus accrued interest, as reported to the Plan by MetLife. The Agreement has two components: a fixed fund and a liquid fund. The Agreement commencing November 12, 2009 provided for: (1) a guaranteed interest rate of 1.42% for the fixed portion of the agreement and (2) an amount equal to the discount rate on the six-month Treasury Bills set at the first weekly auction for the month, as reported in the Wall Street Journal, subject to correction of error, plus 0.25% for the liquid portion of the Agreement.

NOTES TO FINANCIAL STATEMENTS

Note 4. Funding Agreement (See Note 5) (continued)

The funds are not held in reserve by MetLife. MetLife is contractually obligated to repay the principal and the specified interest rate that is guaranteed to the Plan and is not permitted to terminate the Agreement prior to the scheduled maturity date. Likewise, withdrawals from the guaranteed interest rate component are not permitted by the Plan prior to the maturity date. Upon maturity, the funds held under the guaranteed interest rate component are automatically reinvested into a MetLife liquid fund and can be withdrawn by the Plan at any time. The liquid fund provides for a variable interest rate, which is credited to the account monthly. The interest rate was based on the discount rate of the six month Treasury bills set at the first weekly auction in the month plus 0.25%.

Note 5. Premium Stabilization Reserve

The Plan has funds held in a Funding Agreement, which functions as a premium stabilization reserve with Metropolitan Life Insurance Company in connection with its experience-rated life insurance and accidental death and dismemberment insurance contract (See Note 4). The Agreement had balances of \$6,746,310 and \$5,705,696 as of December 31, 2011 and 2010, respectively. The 2011 balance was maintained in the liquid fund.

Note 6. Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

NOTES TO FINANCIAL STATEMENTS

Note 6. Fair Value Measurements (continued)

Level 2

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2011 and 2010.

Level 1

Money market fund – Shares of a money market portfolio are considered cash equivalents and are valued at their carrying amount due to their short-term nature.

Level 3

Premium stabilization reserve – The Plan's reserve at Metropolitan Life Insurance Company is recognized in the financial statements at cost, which approximates fair value, principal plus accrued interest.

NOTES TO FINANCIAL STATEMENTS

Note 6. Fair Value Measurements (continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the report date.

The following table presents by level, within the fair value hierarchy, the Plan's assets measured at fair value as of December 31, 2011 and 2010.

Assets at Fair Value as of December 31, 2011

	<u>Level 1</u>	<u>Level 3</u>	<u>Total</u>
Assets:			
Money market funds	\$124,895,737	\$ -	\$124,895,737
Premium stabilization reserve	<u>-</u>	<u>6,746,310</u>	<u>6,746,310</u>
Total assets at fair value	<u>\$124,895,737</u>	<u>\$ 6,746,310</u>	<u>\$131,642,047</u>

Assets at Fair Value as of December 31, 2010

	<u>Level 1</u>	<u>Level 3</u>	<u>Total</u>
Assets:			
Money market funds	\$ 24,527,594	\$ -	\$ 24,527,594
Premium stabilization reserve	<u>-</u>	<u>5,705,696</u>	<u>5,705,696</u>
Total assets at fair value	<u>\$ 24,527,594</u>	<u>\$ 5,705,696</u>	<u>\$ 30,233,290</u>

The Plan has no assets that meet the criteria for level 2 reporting and, therefore, this level has been excluded from the table above.

NOTES TO FINANCIAL STATEMENTS

Note 6. Fair Value Measurements (continued)

Level 3 Gains and Losses

The following table presents a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2011.

Level 3 Assets <u>Year Ended December 31, 2011</u>	
Balance, beginning of year	\$ 5,705,696
Interest credited during the year	22,005
Experience-rated refund	<u>1,018,609</u>
Balance, end of year	<u>\$ 6,746,310</u>

Note 7. Plan Contributions

The participating railroads do not differentiate their monthly contributions to the Plan between that which is paid on behalf of the participating railroad and that which is paid on behalf of the Plan participant. Therefore, the Plan Administrator estimates participants' contributions receivable and participants' contributions by applying blended employee cost sharing contribution rates to the respective employee counts. The blended employee cost sharing contribution rates are calculated based on collectively bargained participant contribution rates and hospital payment rates, including the "Hospital Dues Offset", reported within the NCCC Rate Circulars. The resulting amounts are reclassified from the total participating railroads' contributions receivable and participating railroads' annual contributions and reported as participant contributions receivable and participant contributions, respectively. This methodology was utilized in both 2011 and 2010.

Note 8. Early Retiree Reinsurance Program Subsidy

The Patient Protection and Affordable Care Act established, among other policies and programs, the Early Retiree Reinsurance Program. This Program provides reinsurance reimbursement for medical claims incurred by retirees age 55 and older who are not eligible for Medicare. Health benefits that qualify for relief include medical, surgical, hospital, prescription drug, and other benefits that may be specified by the Secretary of Health and Human Services, as well as coverage for mental health services. The amount of this reimbursement is up to 80% of claims cost for health benefits between \$15,000 and \$90,000. Claims incurred between the start of the Plan year, January 1, 2010 and June 1, 2010 are credited towards the \$15,000 threshold for reimbursement. However, only eligible expenses incurred after June 1, 2010 are subject to reimbursement under the Program.

NOTES TO FINANCIAL STATEMENTS

Note 8. Early Retiree Reinsurance Program Subsidy (continued)

The Plan Sponsor must use the proceeds under this program: (1) to reduce the Plan Sponsor's health benefit premiums or health benefit costs, (2) to reduce health benefit premium contributions, copayments, deductibles, coinsurance or other out-of-pocket costs, or any combination of these costs, for plan participants, or (3) to reduce any combination of the costs in (1) and (2). Additionally, proceeds under this program may not be used as general revenue for the Plan Sponsor.

Prior to using the reimbursement to offset future increases in health benefit premiums or health benefit costs, the Plan Sponsor must demonstrate that it has maintained its level of financial effort in supporting the Plan. Therefore, the reinsurance reimbursements relating to the 2011 and 2010 calendar years were segregated from the general assets of the Plan and temporarily restricted for financial statement reporting purposes. These funds were released from restriction after the Plan Sponsor determined it had satisfied the maintenance of financial effort requirement and were used to reduce health benefit costs incurred and paid in 2011. (See Note 9.)

Note 9. Net Assets Available for Benefits

The following table depicts the net assets available for benefits of the Plan based upon the existence or absence of restrictions on the use of the assets that comprise the balance. (The cash reserve requirement disclosed in Note 1 is considered unrestricted for purposes of this analysis.)

	Unrestricted	Temporarily Restricted	Total
Net assets available for benefits –			
December 31, 2010	<u>\$ 339,965,785</u>	<u>\$ 7,883,290</u>	<u>\$ 347,849,075</u>
December 31, 2011	<u>\$ 342,784,185</u>	<u>\$ -</u>	<u>\$ 342,784,185</u>

The following table depicts the change in temporarily restricted net assets available for benefits for the year ended December 31, 2011.

Temporarily Restricted (See Note 8)	Total
Net assets available for benefits, December 31, 2010	\$ 7,883,290
Early Retiree Reinsurance Program subsidy	6,920,027
Satisfaction of restriction	<u>(14,803,317)</u>
Net assets available for benefits, December 31, 2011	<u>\$ -</u>

NOTES TO FINANCIAL STATEMENTS

Note 10. Post-Retirement Benefits

The post-retirement benefits provided by the Plan to eligible retirees of participating railroads are limited to the fully insured life insurance and accidental death and dismemberment insurance benefits provided by MetLife.

The post-retirement benefit obligation represents the total actuarial present value of those estimated future benefits that are attributed to employee service rendered to December 31st. Post-retirement benefits include future benefits expected to be paid to or for: (1) currently retired employees and (2) active employees after retirement from service with the participating railroads. Prior to an active employee's full eligibility date, the post-retirement benefit obligation for these employees is the portion of the expected post-retirement benefit obligation that is attributed to that employee's service in the industry rendered to the valuation date.

The actuarial present value of the expected post-retirement benefit obligation is determined by the Plan's consulting actuary, Towers Watson, and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of appropriate decrements) between the valuation date and the expected date of payment.

Because the post-retirement benefits provided by the Plan are limited to fully insured life insurance and accidental death and dismemberment insurance benefits, the health care cost trend rate assumption is not applicable to the post-retirement benefit calculation.

The cost of providing Plan benefits depends on demographic factors such as retirement, mortality, turnover, and plan participation. The United States Railroad Retirement Board performs a valuation of Railroad Retirement Benefits every three years, which includes analysis and development of current demographic assumptions. The Plan's consulting actuary relied upon this analysis as representative of the experience of the covered population under this Plan. If the actual claim experience of the Plan is more favorable than assumed, future costs will be lower. Alternatively, if the actual claim experience of the Plan is less favorable than assumed, future costs will be higher.

The Plan participant data was not available at the level of detail that is typically used in valuations of this type. Therefore, the Plan's consulting actuary used reasonable and appropriate extrapolation techniques pursuant to Actuarial Standards of Practice (ASOP No. 23) on Data Quality to develop the data that was needed for valuation purposes. These techniques included an additional data quality check analysis to determine if a liability offset was necessary to account for the effect of any potential missing retiree data. As a result of this analysis, the retiree portion of this liability was increased by 2.79%. The Plan's consulting actuary does not believe the use of this data creates a material bias in the calculation.

NOTES TO FINANCIAL STATEMENTS

Note 10. Post-Retirement Benefits (continued)

Other significant assumptions used in the actuarial valuation are as follows:

	2011	2010
Weighted Average Discount Rate	4.25%	5.10%

Mortality Assumption

Healthy:		
Active	RRB Table S-4	2003 RRB Active Service Mortality Table (Unisex)
Retired	RRB Table S-1	2007 RRB Annuity Mortality Table (Unisex), Set Back One Year for Future Retirees
Disabled	RRB Table S-2	2007 RRB Disabled Mortality Table for Annuitants Qualified Under Social Security definition of Disability.
Termination	RRB Table S-12	30 Year Select and Ultimate Table

Disability Assumption

RRB Table S-11 – Rates vary by age and service.

Retirement Assumption

RRB Table S-10 – Rates vary by age and service, average age is 62.

Note: The demographic assumptions shown above were developed by the United States Railroad Retirement Board (RRB), Bureau of the Actuary, for use in the December 31, 2007 valuation of Railroad Retirement Benefits. This is the most recent valuation available to the Plan's consulting actuary. The table numbers referenced above correspond to the assumption section of that valuation.

The Plan's deficiency of net assets over benefit obligations as of December 31, 2011 and 2010 related primarily to the post-retirement benefit obligation which will be funded on an annual basis, as it becomes due and payable, by participating railroads' contributions.

NOTES TO FINANCIAL STATEMENTS

Note 10. Post-Retirement Benefits (continued)

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the post-retirement obligation.

Note 11. Other Plan Benefit Obligations

Plan benefit obligations as of December 31st for health claims payable, current insurance premiums payable, health claims incurred by participants but not reported as of that date, accumulated eligibility of participants and extended benefit coverage available to Plan participants, as of December 31st are estimated by UnitedHealthcare. Such estimated amounts are reported in the accompanying statement of Plan Benefit Obligations at present value. Based on the current nature of the obligation, generally within three months of year end, discounting the obligation was not necessary.

Significant assumptions used in the calculation include the following:

	2011	2010
Run-Out Factor:		
Health Claims:		
On-Duty Injury Claims	2.00	1.80
Other than On-Duty Injury Claims	1.10	1.10
Prescription Drugs	0.50	0.25
Administrative Load:		
On-Duty Injury Claims	8.90%	8.90%
Other than On-Duty Injury Claims	6.70%	6.70%
Bank Float	15.45%	15.48%

Upon termination of a Plan participant's coverage, the Plan may provide limited coverage of benefits for injuries that occurred, and sicknesses or pregnancies that commenced before or while the participant was covered by the Plan. The availability and length of coverage provided by this provision of the Plan varies depending on the Plan participant's benefit election, relationship to the covered employee and condition upon termination of coverage. An obligation for this contingent liability has not been recognized in the Plan's financial statements because the amount expected to be paid as a result of this obligation cannot be reasonably estimated.

The Plan Sponsors are of the opinion, based on all available known facts, that the amount expected to be paid with respect to the contingent liability would not have a material effect on the financial position or results of operations of the Plan.

NOTES TO FINANCIAL STATEMENTS

Note 12. Concentration of Participating Railroads

There are approximately 50 railroads participating in the Plan, of which 4 Class I railroads comprised approximately 87% of the total Plan activity as of December 31, 2011 and 2010. This activity includes, but is not limited to, participating railroads' contributions receivable and amounts due from participating railroads as of December 31, 2011 and 2010, and participating railroads' contributions for the years ended December 31, 2011 and 2010 as follows:

Railroad	Percentage of Total Plan Activity	
	2011	2010
A	26.5%	26.6%
B	24.3%	24.5%
C	18.4%	18.4%
D	17.9%	17.5%

Note 13. Contingencies

The Plan is subject to lawsuits arising out of the ordinary course of business. The Plan Sponsors are of the opinion, based on available known facts, that the ultimate disposition of asserted claims would not have a material effect on the financial position or results of operations of the Plan.

See Note 11 regarding the Other Plan Benefit Obligations contingency.

Note 14. Information Certified by the Plan's Trustee and the Plan Administrator

The following investments are held by a bank administered trust fund and were certified by the Trustee, SunTrust Bank, and the Plan Administrator as complete and accurate.

	2011	2010
Money Market Fund *:		
Investments	\$124,895,737	\$ 24,527,594
Accrued interest	\$ 1,098	\$ 4,572
Interest income	\$ 75,722	\$ 34,738

*Investments held as of December 31, 2010 were in Federated Money Mkt Obligs Tr Prime Obligs Instl FFS #10. Investments held as of December 31, 2011 were in Federated Trsy Oblig MM-I #68 FFS.

NOTES TO FINANCIAL STATEMENTS

Note 14. Information Certified by the Plan's Trustee and the Plan Administrator (continued)

The investment activity reported on the schedule of assets held for investment purposes and schedule of reportable transactions was also certified by the Trustee, SunTrust Bank, and the Plan Administrator as complete and accurate.

The Plan's independent public accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

Note 15. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the accompanying 2011 and 2010 financial statements to the Form 5500.

	2011	2010
Net assets available for benefits as reported within the financial statements	\$ 342,784,185	\$ 347,849,075
Benefit obligations currently payable	(130,856,946)	(133,849,967)
Insurance premiums payable	(6,013)	(14,651)
Net assets available for benefits as reported within the Form 5500	<u>\$ 211,921,226</u>	<u>\$ 213,984,457</u>

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500 for the year ended December 31, 2011.

Benefits paid to or for participants as reported within the financial statements	\$ 1,360,555,802
Add: Amounts payable at end of year	130,856,946
Less: Amounts payable at beginning of year	<u>(133,849,967)</u>
Benefits paid to or for participants as reported within the Form 5500	<u>\$ 1,357,562,781</u>

Amounts currently payable to or for participants, dependents, and beneficiaries are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31st but not yet paid as of that date and for incurred but not reported benefit claims as of December 31st.

NOTES TO FINANCIAL STATEMENTS

Note 15. Reconciliation of Financial Statements to Form 5500 (continued)

The following is a reconciliation of premiums paid for participants per the financial statements to the Form 5500 for the year ended December 31, 2011.

Insurance premiums paid for participants as reported within the financial statements	\$ 13,894,203
Add: Amounts payable as of the end of year	6,013
Less: Amounts payable as of the beginning of year	(14,651)
Insurance premiums paid for participants as reported within the Form 5500	<u>\$ 13,885,565</u>

Note 16. Risks and Uncertainties

The Plan investments consist of funds held in money market funds with SunTrust. This investment, along with the premium stabilization reserve with Metropolitan Life Insurance Company, is exposed to credit risk. Due to the level of risk associated with these investments given the current economic condition and uncertainty in the market place, it is at least reasonably possible that changes in the value of these investments may occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and changes in net assets available for benefits.

The total obligations other than post-retirement obligations (health claims payable, claims incurred but not reported and extended benefit coverage obligations), as calculated and reported to the Plan by UnitedHealthcare and post-retirement benefits, as calculated and reported to the Plan by the Plan's consulting actuary, are based on certain assumptions pertaining to administrative load, bank float, interest rates, health care inflation, average retirement age and other employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 17. Subsequent Event

New Collective Bargaining Agreements (Agreements) were reached between the participating labor organizations and National Carriers' Conference Committee during the first quarter of 2012.

NOTES TO FINANCIAL STATEMENTS

Note 17. Subsequent Event (continued)

Article III, Part A, Section 2 of the Agreements, which become effective July 1, 2012, establishes Plan design changes which have been summarized as follows:

- (a) Added a separate, stand-alone, Annual Deductible for In-Network Services for which a fixed-dollar copayment does not apply. For the six-month period from July 1 through December 31, 2012, inclusive, this Annual Deductible shall be \$100 per individual and \$200 per family. For calendar 2012, this Annual Deductible shall be \$150 per individual and \$300 per family. Beginning January 2014, this Annual Deductible shall be \$200 per individual and \$400 per family per year.
- (b) Added an in-network 5% co-insurance provision, which includes annual deductible limits, for the Managed Medical Care Program
- (c) Provided increases, as well as decreases, to the current co-payment structure for the Managed Medical Care Program and Prescription Drug Program
- (d) Added a Radiology Notification Program for the Managed Medical Care Program and Comprehensive Health Care Benefit
- (e) Added a "Centers of Excellence Resource Services" specific to Bariatric Resource Services, Cancer Resource Services and Kidney Resource Services for the Managed Medical Care Program and Comprehensive Health Care Benefit
- (f) Added a prior authorization requirement and step therapy and quantity/duration limits for certain therapeutic drugs dispensed under the Prescription Drug Program
- (g) Added other voluntary resources and programs throughout the Plan

Article III, Part B, Section 1 of the Agreements established the following employee cost-sharing contributions, which have been summarized as follows:

- (a) Effective retroactively to January 1, 2010 through December 31, 2011, the employee monthly cost-sharing contribution amount shall be \$200.00 (In relation to members of the International Association of Machinists and Aerospace Workers only, the cost sharing contribution amount increased to \$202.84 effective January 1, 2011).
- (b) Effective January 1, 2012, each employee covered by the Agreement shall contribute to the Plan, for each month that his/her employer is required to make a contribution to the Plan on his/her behalf for foreign-to-occupation health benefits coverage for himself/herself or his/her dependents, a monthly cost-sharing contribution in an amount equal to or lesser of 15% of the Carriers' Monthly Payment Rate for 2012 or \$200.00.

NOTES TO FINANCIAL STATEMENTS

Note 17. Subsequent Event (continued)

- (c) The monthly cost-sharing contribution amount shall be adjusted, effective July 1, 2016, so as to equal the lesser of 15% of the Carrier's Monthly Payment Rate for 2016 or \$230.00, unless otherwise mutually agreed by the parties during negotiations commencing when the Agreements become amendable.

Because of the nature and complexity of the changes, the Plan Sponsors have not been able to completely evaluate the economic impact on the Plan.

SUPPLEMENTAL SCHEDULES

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

Schedule of Assets Held for Investment Purposes December 31, 2011

Schedule H Item 4(i) – Schedule of Assets Held for Investment Purposes

EIN: 52-1118310

Plan Number: 501

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, <u>Or Similar Party</u>	Description of Investment Including Maturity Date, Rate of Interest, <u>Collateral, Par or Maturity</u>	<u>Cost</u>	Current <u>Value</u>
	<i>Cash and cash equivalents</i>			
*	SunTrust Bank Account 70-04-102-7036734	Money Market Fund Federated Trsy Oblig MM-I #68 FFS	<u>\$ 124,895,737</u>	<u>\$ 124,895,737</u>

* Known party-in-interest to the Plan.

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

Schedule of Reportable Transactions Exceeding 5% of the Plan Assets
For the Year Ended December 31, 2011

Schedule H Item 4(j) – Schedule of Reportable Transactions

EIN: 52-1118310

Plan Number: 501

(a)	(b)	(c)	(d)	(g)	(i)
<u>Identity of Party Involved</u>	<u>Description of Assets</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Asset Cost</u>	<u>Current Value</u>
SunTrust Bank Account 70-04-102-7036734	(See attached schedule as prepared and reported by SunTrust Bank)				
SunTrust Bank Account 7942403	(See attached schedule as prepared and reported by SunTrust Bank)				



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 134

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE						
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/03/11 S	2,317,786.5600	1.0000		2,317,787 *	2,317,787	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/05/11 B	3,066,241.3100	1.0000		-3,066,241 *	3,066,241	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/06/11 B	48,411,008.0400	1.0000		-48,411,008 *	48,411,008	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/07/11 S	1,775,110.2000	1.0000		1,775,110 *	1,775,110	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/10/11 S	5,051,158.1300	1.0000		5,051,158 *	5,051,158	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/11/11 S	8,239,101.1800	1.0000		8,239,101 *	8,239,101	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/12/11 S	2,527,498.4800	1.0000		2,527,498 *	2,527,498	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/13/11 S	7,710,419.7300	1.0000		7,710,420 *	7,710,420	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/14/11 B	6,426,894.0900	1.0000		-6,426,894 *	6,426,894	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/18/11 S	15,065,703.6900	1.0000		15,065,704 *	15,065,704	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/19/11 S	6,161,090.8700	1.0000		6,161,091 *	6,161,091	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/20/11 S	7,088,327.1300	1.0000		7,088,327 *	7,088,327	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/21/11 S	3,940,491.0500	1.0000		3,940,491 *	3,940,491	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/24/11 S	2,204,142.8100	1.0000		2,204,143 *	2,204,143	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/25/11 B	60,271,887.4500	1.0000		-60,271,887 *	60,271,887	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/26/11 S	5,262,237.8900	1.0000		5,262,238 *	5,262,238	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/27/11 S	7,229,906.8400	1.0000		7,229,907 *	7,229,907	0

BEGINNING MARKET VALUE 24,532,165.51
COMPARATIVE VALUE (5%) 1,226,608.28



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 135

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/28/11 S	11,443,150.5700	1.0000		11,443,151 *	11,443,151	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
01/31/11 S	8,629,531.2100	1.0000		8,629,531 *	8,629,531	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/01/11 S	6,189,018.1000	1.0000		6,189,018 *	6,189,018	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/02/11 S	5,048,225.4100	1.0000		5,048,225 *	5,048,225	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/03/11 S	6,389,499.7500	1.0000		6,389,500 *	6,389,500	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/04/11 B	53,362,644.3500	1.0000		-53,362,644 *	53,362,644	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/07/11 S	1,745,409.0400	1.0000		1,745,409 *	1,745,409	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/08/11 S	4,533,447.1600	1.0000		4,533,447 *	4,533,447	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/09/11 S	2,940,896.0800	1.0000		2,940,896 *	2,940,896	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/10/11 S	7,549,326.1000	1.0000		7,549,326 *	7,549,326	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/11/11 S	14,773,646.8300	1.0000		14,773,647 *	14,773,647	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/14/11 S	3,618,700.9400	1.0000		3,618,701 *	3,618,701	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/15/11 S	5,775,910.5100	1.0000		5,775,911 *	5,775,911	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/16/11 B	8,660,910.6400	1.0000		-8,660,911 *	8,660,911	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/17/11 S	5,420,047.5800	1.0000		5,420,048 *	5,428,048	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/18/11 S	2,391,495.8100	1.0000		2,391,496 *	2,391,496	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/22/11 S	3,221,197.1900	1.0000		3,221,197 *	3,221,197	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/23/11 B	47,431,727.4000	1.0000		-47,431,727 *	47,431,727	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/24/11 S	8,060,296.5800	1.0000		8,060,297 *	8,060,297	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/25/11 S	12,215,420.2800	1.0000		12,215,420 *	12,215,420	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
02/28/11 S	8,532,255.2600	1.0000		8,532,255 *	8,532,255	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
03/01/11 S	5,240,623.1400	1.0000		5,240,623 *	5,240,623	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
03/02/11 S	5,260,905.4700	1.0000		5,260,905 *	5,260,905	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 136

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/03/11 S	6,608,868.3300	1.0000	0	6,608,868 *	6,608,868	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/04/11 S	2,240,617.8800	1.0000	0	2,240,618 *	2,240,618	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/07/11 S	4,175,942.5000	1.0000	0	4,175,943 *	4,175,943	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/08/11 B	50,004,110.1400	1.0000	0	-50,004,110 *	50,004,110	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/09/11 S	4,772,543.4500	1.0000	0	4,772,543 *	4,772,543	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/10/11 S	6,476,677.2500	1.0000	0	6,476,677 *	6,476,677	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/11/11 S	10,681,054.8500	1.0000	0	10,681,055 *	10,681,055	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/14/11 S	3,352,976.8900	1.0000	0	3,352,977 *	3,352,977	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/15/11 S	4,199,782.3100	1.0000	0	4,199,782 *	4,199,782	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/16/11 B	3,278,996.1400	1.0000	0	-3,278,996 *	3,278,996	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/17/11 S	7,057,876.6500	1.0000	0	7,057,877 *	7,057,877	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/18/11 S	2,654,067.9800	1.0000	0	2,654,068 *	2,654,068	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/21/11 S	3,334,593.3200	1.0000	0	3,334,593 *	3,334,593	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/22/11 S	3,532,928.2500	1.0000	0	3,532,928 *	3,532,928	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/23/11 B	52,914,673.8000	1.0000	0	-52,914,674 *	52,914,674	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/24/11 S	6,605,172.3400	1.0000	0	6,605,172 *	6,605,172	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/25/11 S	7,628,362.3800	1.0000	0	7,628,362 *	7,628,362	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/28/11 S	2,735,505.3100	1.0000	0	2,735,505 *	2,735,505	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/29/11 S	4,399,089.3200	1.0000	0	4,399,089 *	4,399,089	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/30/11 S	5,934,786.4900	1.0000	0	5,934,786 *	5,934,786	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/31/11 S	11,785,650.3900	1.0000	0	11,785,650 *	11,785,650	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/01/11 S	2,709,781.5600	1.0000	0	2,709,782 *	2,709,782	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/04/11 S	3,231,431.3800	1.0000	0	3,231,431 *	3,231,431	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 137

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/05/11 S	5,447,140.7900	1.0000		5,447,141 *	5,447,141	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/06/11 B	50,559,601.7600	1.0000		-50,559,602 *	50,559,602	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/07/11 S	7,195,600.4200	1.0000		7,195,600 *	7,195,600	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/08/11 S	12,125,939.2600	1.0000		12,125,939 *	12,125,939	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/11/11 S	3,193,981.0300	1.0000		3,193,981 *	3,193,981	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/12/11 S	4,168,397.4000	1.0000		4,168,397 *	4,168,397	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/13/11 S	4,275,495.7700	1.0000		4,275,496 *	4,275,496	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/14/11 S	6,608,256.4100	1.0000		6,608,256 *	6,608,256	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/15/11 B	6,485,680.0900	1.0000		-6,485,680 *	6,485,680	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/19/11 S	5,013,029.3900	1.0000		5,013,029 *	5,013,029	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/20/11 S	5,696,112.4000	1.0000		5,696,112 *	5,696,112	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/21/11 B	38,762,436.4000	1.0000		-38,762,436 *	38,762,436	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/25/11 S	6,860,419.5200	1.0000		6,860,420 *	6,860,420	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/26/11 S	4,279,984.5000	1.0000		4,279,985 *	4,279,985	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/27/11 S	4,767,103.0900	1.0000		4,767,103 *	4,767,103	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/28/11 S	4,850,511.3300	1.0000		4,850,511 *	4,850,511	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/29/11 S	6,471,988.9000	1.0000		6,471,989 *	6,471,989	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/02/11 S	2,931,629.5500	1.0000		2,931,630 *	2,931,630	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/03/11 S	5,837,801.1600	1.0000		5,837,801 *	5,837,801	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/04/11 S	4,018,318.8800	1.0000		4,018,319 *	4,018,319	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/05/11 B	49,394,785.1800	1.0000		-49,394,785 *	49,394,785	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/06/11 S	10,860,805.0200	1.0000		10,860,805 *	10,860,805	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/09/11 S	6,966,890.1400	1.0000		6,966,890 *	6,966,890	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 138

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/10/11 S	4,366,316.9700	1.0000	0	4,366,317 *	4,366,317	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/11/11 S	2,968,216.9100	1.0000	0	2,968,217 *	2,968,217	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/12/11 S	7,343,931.6900	1.0000	0	7,343,932 *	7,343,932	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/13/11 S	1,337,546.9100	1.0000	0	1,337,547 *	1,337,547	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/16/11 S	2,163,275.9900	1.0000	0	2,163,276 *	2,163,276	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/17/11 B	7,833,099.2300	1.0000	0	-7,833,099 *	7,833,099	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/18/11 S	4,715,148.9100	1.0000	0	4,715,149 *	4,715,149	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/19/11 S	9,660,431.3000	1.0000	0	9,660,431 *	9,660,431	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/20/11 S	10,981,951.5500	1.0000	0	10,981,952 *	10,981,952	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/23/11 S	6,275,180.8200	1.0000	0	6,275,181 *	6,275,181	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/24/11 B	52,149,874.6600	1.0000	0	-52,149,875 *	52,149,875	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/25/11 S	2,191,233.7200	1.0000	0	2,191,234 *	2,191,234	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/26/11 S	11,612,010.2000	1.0000	0	11,612,010 *	11,612,010	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/27/11 S	1,471,386.9200	1.0000	0	1,471,387 *	1,471,387	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/31/11 S	8,514,124.2000	1.0000	0	8,514,124 *	8,514,124	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/01/11 S	4,001,428.3600	1.0000	0	4,001,428 *	4,001,428	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/02/11 S	7,108,893.1600	1.0000	0	7,108,893 *	7,108,893	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/03/11 S	11,094,977.2200	1.0000	0	11,094,977 *	11,094,977	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/06/11 S	2,638,733.7300	1.0000	0	2,638,734 *	2,638,734	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/07/11 B	53,737,885.7300	1.0000	0	-53,737,886 *	53,737,886	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/08/11 S	4,963,951.6800	1.0000	0	4,963,952 *	4,963,952	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/09/11 S	6,678,139.9700	1.0000	0	6,678,140 *	6,678,140	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/10/11 S	2,994,699.7600	1.0000	0	2,994,700 *	2,994,700	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 139

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/13/11 S	7,766,473.8200	1.0000	0	7,766,474 *	7,766,474	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/14/11 S	5,666,183.9700	1.0000	0	5,666,184 *	5,666,184	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/15/11 S	4,204,266.0100	1.0000	0	4,204,266 *	4,204,266	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/16/11 B	3,360,106.9400	1.0000	0	-3,360,107 *	3,360,107	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/17/11 S	11,990,510.8600	1.0000	0	11,990,511 *	11,990,511	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/20/11 S	3,207,190.3300	1.0000	0	3,207,190 *	3,207,190	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/22/11 S	4,262,554.7100	1.0000	0	4,262,555 *	4,262,555	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/23/11 B	50,911,460.5000	1.0000	0	-50,911,461 *	50,911,461	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/24/11 S	3,248,705.6100	1.0000	0	3,248,706 *	3,248,706	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/27/11 S	3,086,269.9700	1.0000	0	3,086,270 *	3,086,270	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/20/11 S	5,438,148.3600	1.0000	0	5,438,148 *	5,438,148	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/29/11 S	4,930,435.0500	1.0000	0	4,930,435 *	4,930,435	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/30/11 S	12,177,806.3500	1.0000	0	12,177,806 *	12,177,806	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/01/11 S	12,133,957.3600	1.0000	0	12,133,957 *	12,133,957	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/05/11 S	4,154,307.5000	1.0000	0	4,154,308 *	4,154,308	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/06/11 B	51,147,393.7200	1.0000	0	-51,147,394 *	51,147,394	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/07/11 S	7,291,182.2800	1.0000	0	7,291,182 *	7,291,182	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/08/11 S	3,180,463.0100	1.0000	0	3,180,463 *	3,180,463	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/11/11 S	2,682,361.6800	1.0000	0	2,682,362 *	2,682,362	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/12/11 S	4,241,416.2700	1.0000	0	4,241,416 *	4,241,416	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/13/11 S	4,233,206.5600	1.0000	0	4,233,207 *	4,233,207	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/14/11 S	5,179,443.6400	1.0000	0	5,179,444 *	5,179,444	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/15/11 S	1,299,991.6400	1.0000	0	1,299,992 *	1,299,992	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 140

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/18/11 S	1,650,480.0200	1.0000	0	1,650,480 *	1,650,480	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/19/11 S	3,515,290.6200	1.0000	0	3,515,291 *	3,515,291	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/20/11 S	5,871,140.0900	1.0000	0	5,871,140 *	5,871,140	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/21/11 S	6,777,808.5000	1.0000	0	6,777,809 *	6,777,809	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/22/11 S	3,826,731.6600	1.0000	0	3,826,732 *	3,826,732	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/25/11 S	1,491,916.8200	1.0000	0	1,491,917 *	1,491,917	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/26/11 B	53,913,962.6600	1.0000	0	-53,913,963 *	53,913,963	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/27/11 S	4,188,839.2700	1.0000	0	4,188,839 *	4,188,839	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/28/11 S	6,422,008.9400	1.0000	0	6,422,009 *	6,422,009	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/29/11 S	23,399,620.9900	1.0000	0	23,399,621 *	23,399,621	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/01/11 S	5,784,174.8100	1.0000	0	5,784,175 *	5,784,175	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/02/11 S	4,791,613.5600	1.0000	0	4,791,614 *	4,791,614	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/03/11 S	5,189,523.6400	1.0000	0	5,189,524 *	5,189,524	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/04/11 S	6,845,973.0500	1.0000	0	6,845,973 *	6,845,973	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/05/11 B	53,583,779.1400	1.0000	0	-53,583,779 *	53,583,779	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/08/11 S	2,225,655.5900	1.0000	0	2,225,656 *	2,225,656	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/09/11 S	4,541,247.4200	1.0000	0	4,541,247 *	4,541,247	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/10/11 B	4,263,721.8300	1.0000	0	-4,263,722 *	4,263,722	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/11/11 S	6,237,956.4700	1.0000	0	6,237,956 *	6,237,956	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/12/11 S	10,619,974.0700	1.0000	0	10,619,974 *	10,619,974	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/15/11 S	4,427,860.2500	1.0000	0	4,427,860 *	4,427,860	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/16/11 B	8,140,325.9600	1.0000	0	-8,140,326 *	8,140,326	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/17/11 S	4,944,705.4500	1.0000	0	4,944,705 *	4,944,705	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 141

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/18/11 S	7,592,069.5900	1.0000		7,592,070 *	7,592,070	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/19/11 S	3,214,293.2000	1.0000		3,214,293 *	3,214,293	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #18 FFS						
08/22/11 S	3,521,545.5900	1.0000		3,521,545 *	3,521,545	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/23/11 S	4,629,978.4900	1.0000		4,629,978 *	4,629,978	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/24/11 S	6,663,432.7200	1.0000		6,663,433 *	6,663,433	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/25/11 B	37,611,595.2700	1.0000		-37,611,595 *	37,611,595	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/26/11 S	10,473,248.6400	1.0000		10,473,249 *	10,473,249	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/29/11 B	12,582,922.7500	1.0000		-12,582,923 *	12,582,923	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/30/11 S	3,607,326.9400	1.0000		3,607,327 *	3,607,327	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/31/11 S	9,719,911.8900	1.0000		9,719,912 *	9,719,912	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/01/11 S	7,281,099.7300	1.0000		7,281,100 *	7,281,100	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/02/11 S	1,933,383.6700	1.0000		1,933,384 *	1,933,384	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/06/11 S	6,138,988.6000	1.0000		6,138,989 *	6,138,989	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/07/11 B	50,228,836.1500	1.0000		-50,228,836 *	50,228,836	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/08/11 S	5,007,612.1200	1.0000		5,007,612 *	5,007,612	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/09/11 S	16,735,275.6500	1.0000		16,735,276 *	16,735,276	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/12/11 S	2,521,100.3600	1.0000		2,521,100 *	2,521,100	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/13/11 S	2,823,291.4400	1.0000		2,823,291 *	2,823,291	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/14/11 S	3,234,875.4300	1.0000		3,234,875 *	3,234,875	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/15/11 S	5,898,321.5800	1.0000		5,898,322 *	5,898,322	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/16/11 B	6,271,168.2600	1.0000		-6,271,168 *	6,271,168	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/19/11 S	4,206,762.6400	1.0000		4,206,763 *	4,206,763	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/20/11 S	1,662,865.3700	1.0000		1,662,865 *	1,662,865	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 142

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/21/11 S	4,090,529.9100	1.0000	0	4,090,530 *	4,090,530	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/22/11 S	6,258,622.5700	1.0000	0	6,258,623 *	6,258,623	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/23/11 S	7,132,872.7100	1.0000	0	7,132,873 *	7,132,873	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/26/11 S	6,617,365.1100	1.0000	0	6,617,365 *	6,617,365	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/27/11 B	54,110,558.6600	1.0000	0	-54,110,559 *	54,110,559	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/28/11 S	3,962,801.7000	1.0000	0	3,962,802 *	3,962,802	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/29/11 S	5,088,123.4800	1.0000	0	5,088,123 *	5,088,123	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/30/11 S	9,639,935.1000	1.0000	0	9,639,935 *	9,639,935	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/04/11 S	4,582,861.5500	1.0000	0	4,582,862 *	4,582,862	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/05/11 S	3,500,543.8100	1.0000	0	3,500,544 *	3,500,544	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/06/11 S	6,628,249.3000	1.0000	0	6,628,249 *	6,628,249	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/07/11 B	42,781,524.2200	1.0000	0	-42,781,524 *	42,781,524	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/11/11 S	7,145,382.0000	1.0000	0	7,145,382 *	7,145,382	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/12/11 S	8,982,861.8100	1.0000	0	8,982,862 *	8,982,862	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/13/11 S	6,857,571.4800	1.0000	0	6,857,571 *	6,857,571	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/14/11 B	10,643,979.9600	1.0000	0	-10,643,980 *	10,643,980	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/17/11 S	111,062,088.8600	1.0000	0	111,062,089 *	111,062,089	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/17/11 B	111,062,088.8600	1.0000	0	-111,062,089 *	111,062,089	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/17/11 S	2,541,791.3700	1.0000	0	2,541,791 *	2,541,791	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/18/11 S	4,987,015.5600	1.0000	0	4,987,016 *	4,987,016	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/19/11 S	4,397,082.7600	1.0000	0	4,397,083 *	4,397,083	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/20/11 S	7,861,601.4000	1.0000	0	7,861,601 *	7,861,601	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/21/11 S	12,472,704.4200	1.0000	0	12,472,704 *	12,472,704	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 143

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/24/11 S	2,818,781.7100	1.0000		2,818,782 *	2,818,782	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/25/11 B	53,553,081.1300	1.0000		-53,553,081 *	53,553,081	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/26/11 S	6,277,683.6600	1.0000		6,277,684 *	6,277,684	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/27/11 S	4,787,202.3400	1.0000		4,787,282 *	4,787,282	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/28/11 S	2,720,200.8400	1.0000		2,720,201 *	2,720,201	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/31/11 S	9,609,884.9500	1.0000		9,609,885 *	9,609,885	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/01/11 S	4,029,347.0400	1.0000		4,029,348 *	4,029,348	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/02/11 S	4,197,640.2100	1.0000		4,197,640 *	4,197,640	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/03/11 S	7,169,670.5500	1.0000		7,169,671 *	7,169,671	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/04/11 B	43,495,521.7100	1.0000		-43,495,522 *	43,495,522	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/07/11 S	3,597,109.3000	1.0000		3,597,109 *	3,597,109	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/08/11 S	4,406,917.8200	1.0000		4,406,918 *	4,406,918	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/09/11 S	4,449,360.1400	1.0000		4,449,360 *	4,449,360	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/10/11 S	7,058,549.4000	1.0000		7,058,549 *	7,058,549	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/14/11 S	4,167,082.1300	1.0000		4,167,082 *	4,167,082	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/15/11 S	9,026,797.5000	1.0000		9,026,798 *	9,026,798	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/16/11 B	6,792,502.3700	1.0000		-6,792,502 *	6,792,502	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/17/11 S	4,765,107.0000	1.0000		4,765,107 *	4,765,107	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/18/11 S	11,365,743.1000	1.0000		11,365,743 *	11,365,743	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/21/11 S	2,827,562.0400	1.0000		2,827,562 *	2,827,562	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/22/11 S	5,574,041.0000	1.0000		5,574,041 *	5,574,041	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/23/11 B	52,911,034.0000	1.0000		-52,911,034 *	52,911,034	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/28/11 S	8,414,614.6000	1.0000		8,414,615 *	8,414,615	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 144

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/28/11 S	6,590,856.9600	1.0000	0	6,590,857 *	6,590,857	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/30/11 S	6,862,531.9900	1.0000	0	6,862,532 *	6,862,532	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/01/11 S	4,003,794.6300	1.0000	0	4,003,795 *	4,003,795	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/02/11 S	11,794,896.6300	1.0000	0	11,794,897 *	11,794,897	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/05/11 S	2,482,597.8100	1.0000	0	2,482,598 *	2,482,598	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/06/11 B	50,980,664.7100	1.0000	0	-50,980,665 *	50,980,665	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/07/11 S	5,365,661.9400	1.0000	0	5,365,662 *	5,365,662	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/08/11 S	8,318,153.6500	1.0000	0	8,318,154 *	8,318,154	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/09/11 S	4,090,775.5800	1.0000	0	4,090,776 *	4,090,776	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/12/11 S	3,315,431.4000	1.0000	0	3,315,431 *	3,315,431	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/13/11 S	4,807,538.6100	1.0000	0	4,807,539 *	4,807,539	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/14/11 S	4,412,510.9800	1.0000	0	4,412,511 *	4,412,511	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/15/11 S	8,595,249.5400	1.0000	0	8,595,250 *	8,595,250	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/16/11 S	11,196,545.2800	1.0000	0	11,196,545 *	11,196,545	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/19/11 B	5,052,156.4100	1.0000	0	-5,052,156 *	5,052,156	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/20/11 S	4,593,275.8600	1.0000	0	4,593,276 *	4,593,276	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/21/11 S	4,397,885.4200	1.0000	0	4,397,885 *	4,397,885	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/22/11 S	3,873,559.3600	1.0000	0	3,873,559 *	3,873,559	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/23/11 B	58,442,843.4100	1.0000	0	-58,442,843 *	58,442,843	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/29/11 S	7,725,916.6700	1.0000	0	7,725,917 *	7,725,917	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/30/11 S	13,092,161.8700	1.0000	0	13,092,162 *	13,092,162	0
GRAND TOTAL				2,723,306,463	2,723,306,463	0



REPORTABLE TRANSACTIONS WORKSHEET

ACCOUNT 7036734

PAGE 145

1/1/11 THROUGH 12/31/11

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS

01/03/11 B	4,571.7300	1.0000	0	-4,572	4,572	
01/05/11 B	3,066,241.3100	1.0000	0	-3,066,241 *	3,066,241	
01/06/11 B	48,411,008.0400	1.0000	0	-48,411,008 *	48,411,008	
01/14/11 B	6,426,894.0900	1.0000	0	-6,426,894 *	6,426,894	
01/25/11 B	60,271,887.4500	1.0000	0	-60,271,887 *	60,271,887	
02/01/11 B	6,684.9700	1.0000	0	-6,685	6,685	
02/04/11 B	53,362,644.3500	1.0000	0	-53,362,644 *	53,362,644	
02/16/11 B	8,660,910.6400	1.0000	0	-8,660,911 *	8,660,911	
02/23/11 B	47,431,727.4000	1.0000	0	-47,431,727 *	47,431,727	
03/01/11 B	7,444.4100	1.0000	0	-7,444	7,444	
03/08/11 B	50,004,110.1400	1.0000	0	-50,004,110 *	50,004,110	
03/16/11 B	3,278,996.1400	1.0000	0	-3,278,996 *	3,278,996	
03/23/11 B	52,914,673.8000	1.0000	0	-52,914,674 *	52,914,674	
04/01/11 B	8,261.0300	1.0000	0	-8,261	8,261	
04/06/11 B	50,559,601.7600	1.0000	0	-50,559,602 *	50,559,602	
04/15/11 B	6,485,680.0900	1.0000	0	-6,485,680 *	6,485,680	
04/21/11 B	38,762,436.4000	1.0000	0	-38,762,436 *	38,762,436	
05/02/11 B	7,489.0600	1.0000	0	-7,489	7,489	
05/05/11 B	49,394,785.1800	1.0000	0	-49,394,785 *	49,394,785	
05/17/11 B	7,833,099.2300	1.0000	0	-7,833,099 *	7,833,099	
05/24/11 B	52,149,874.6600	1.0000	0	-52,149,875 *	52,149,875	
06/01/11 B	6,849.5300	1.0000	0	-6,850	6,850	



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 146

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
06/07/11 B	53,737,885.7300	1.0000	0	-53,737,886 *	53,737,886	0
06/16/11 B	3,360,106.9400	1.0000	0	-3,360,107 *	3,360,107	0
06/23/11 B	50,911,460.5000	1.0000	0	-50,911,461 *	50,911,461	0
07/01/11 B	5,653.6500	1.0000	0	-5,654	5,654	0
07/06/11 B	51,147,393.7200	1.0000	0	-51,147,394 *	51,147,394	0
07/26/11 B	53,913,962.6600	1.0000	0	-53,913,963 *	53,913,963	0
08/01/11 B	5,821.4500	1.0000	0	-5,821	5,821	0
08/05/11 B	53,583,779.1400	1.0000	0	-53,583,779 *	53,583,779	0
08/10/11 B	4,263,721.8300	1.0000	0	-4,263,722 *	4,263,722	0
08/16/11 B	8,140,325.9600	1.0000	0	-8,140,326 *	8,140,326	0
08/25/11 B	37,611,595.2700	1.0000	0	-37,611,595 *	37,611,595	0
08/29/11 B	12,582,922.7500	1.0000	0	-12,582,923 *	12,582,923	0
09/01/11 B	7,359.1800	1.0000	0	-7,359	7,359	0
09/07/11 B	50,228,836.1500	1.0000	0	-50,228,836 *	50,228,836	0
09/16/11 B	6,271,168.2600	1.0000	0	-6,271,168 *	6,271,168	0
09/27/11 B	54,110,558.6600	1.0000	0	-54,110,559 *	54,110,559	0
10/03/11 B	9,088.5800	1.0000	0	-9,089	9,089	0
10/07/11 B	42,781,524.2200	1.0000	0	-42,781,524 *	42,781,524	0
10/14/11 B	10,643,979.9600	1.0000	0	-10,643,980 *	10,643,980	0
SUB-TOTAL OF BUYS # 41				1,032,373,016	1,032,373,016	0
01/03/11 S	2,317,786.5600	1.0000	0	2,317,787 *	2,317,787	0
01/04/11 S	1,061,629.0700	1.0000	0	1,061,629	1,061,629	0
01/07/11 S	1,775,110.2000	1.0000	0	1,775,110 *	1,775,110	0
01/10/11 S	5,051,158.1300	1.0000	0	5,051,158 *	5,051,158	0
01/10/11 S	6,748.6600	1.0000	0	6,748	6,748	0
01/11/11 S	8,239,101.1800	1.0000	0	8,239,101 *	8,239,101	0
01/12/11 S	2,527,498.4800	1.0000	0	2,527,498 *	2,527,498	0
01/13/11 S	7,710,419.7300	1.0000	0	7,710,420 *	7,710,420	0
01/18/11 S	15,065,703.6900	1.0000	0	15,065,704 *	15,065,704	0
01/19/11 S	6,161,090.8700	1.0000	0	6,161,091 *	6,161,091	0
01/20/11 S	7,088,327.1300	1.0000	0	7,088,327 *	7,088,327	0
01/21/11 S	3,940,491.0500	1.0000	0	3,940,491 *	3,940,491	0
01/24/11 S	2,204,142.8100	1.0000	0	2,204,143 *	2,204,143	0
01/26/11 S	5,262,237.8900	1.0000	0	5,262,238 *	5,262,238	0
01/27/11 S	7,229,906.8400	1.0000	0	7,229,907 *	7,229,907	0
01/28/11 S	11,443,150.5700	1.0000	0	11,443,151 *	11,443,151	0
01/31/11 S	8,629,531.2100	1.0000	0	8,629,531 *	8,629,531	0
02/01/11 S	6,189,818.1000	1.0000	0	6,189,818 *	6,189,818	0
02/02/11 S	5,048,225.4100	1.0000	0	5,048,225 *	5,048,225	0
02/03/11 S	6,389,499.7500	1.0000	0	6,389,500 *	6,389,500	0
02/07/11 S	1,745,409.0400	1.0000	0	1,745,409 *	1,745,409	0
02/08/11 S	4,533,447.1600	1.0000	0	4,533,447 *	4,533,447	0
02/08/11 S	8,600.2700	1.0000	0	8,600	8,600	0
02/09/11 S	2,940,896.0800	1.0000	0	2,940,896 *	2,940,896	0



ACCOUNT 7036734

REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

PAGE 147

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
02/10/11 S	7,549,326.1000	1.0000	0	7,549,326 *	7,549,326	0
02/11/11 S	14,773,646.8300	1.0000	0	14,773,647 *	14,773,647	0
02/14/11 S	3,618,700.9400	1.0000	0	3,618,701 *	3,618,701	0
02/15/11 S	5,775,910.5100	1.0000	0	5,775,911 *	5,775,911	0
02/17/11 S	5,428,047.5800	1.0000	0	5,428,048 *	5,428,048	0
02/18/11 S	2,391,495.8100	1.0000	0	2,391,496 *	2,391,496	0
02/22/11 S	3,221,197.1900	1.0000	0	3,221,197 *	3,221,197	0
02/24/11 S	8,060,296.5800	1.0000	0	8,060,297 *	8,060,297	0
02/25/11 S	12,215,420.2800	1.0000	0	12,215,420 *	12,215,420	0
02/28/11 S	8,532,255.2600	1.0000	0	8,532,255 *	8,532,255	0
03/01/11 S	5,240,623.1400	1.0000	0	5,240,623 *	5,240,623	0
03/02/11 S	5,260,905.4700	1.0000	0	5,260,905 *	5,260,905	0
03/03/11 S	6,608,868.3300	1.0000	0	6,608,868 *	6,608,868	0
03/04/11 S	2,240,617.8800	1.0000	0	2,240,618 *	2,240,618	0
03/07/11 S	4,175,942.5000	1.0000	0	4,175,943 *	4,175,943	0
03/08/11 S	10,008,0700	1.0000	0	10,008	10,008	0
03/09/11 S	4,772,543.4500	1.0000	0	4,772,543 *	4,772,543	0
03/10/11 S	6,476,677.2500	1.0000	0	6,476,677 *	6,476,677	0
03/11/11 S	10,681,054.8500	1.0000	0	10,681,055 *	10,681,055	0
03/14/11 S	3,352,976.8900	1.0000	0	3,352,977 *	3,352,977	0
03/15/11 S	4,199,782.3100	1.0000	0	4,199,782 *	4,199,782	0
03/17/11 S	7,057,876.6500	1.0000	0	7,057,877 *	7,057,877	0
03/18/11 S	2,654,067.9800	1.0000	0	2,654,068 *	2,654,068	0
03/21/11 S	3,334,593.3200	1.0000	0	3,334,593 *	3,334,593	0
03/22/11 S	3,532,928.2500	1.0000	0	3,532,928 *	3,532,928	0
03/24/11 S	6,605,172.3400	1.0000	0	6,605,172 *	6,605,172	0
03/25/11 S	7,628,362.3800	1.0000	0	7,628,362 *	7,628,362	0
03/28/11 S	2,735,505.3100	1.0000	0	2,735,505 *	2,735,505	0
03/29/11 S	4,399,089.3200	1.0000	0	4,399,089 *	4,399,089	0
03/30/11 S	5,934,786.4900	1.0000	0	5,934,786 *	5,934,786	0
03/31/11 S	11,785,650.3900	1.0000	0	11,785,650 *	11,785,650	0
04/01/11 S	2,709,781.5600	1.0000	0	2,709,782 *	2,709,782	0
04/04/11 S	3,231,431.3800	1.0000	0	3,231,431 *	3,231,431	0
04/05/11 S	5,447,140.7900	1.0000	0	5,447,141 *	5,447,141	0
04/07/11 S	7,195,600.4200	1.0000	0	7,195,600 *	7,195,600	0
04/08/11 S	12,125,939.2600	1.0000	0	12,125,939 *	12,125,939	0
04/08/11 S	10,368,9000	1.0000	0	10,369	10,369	0
04/11/11 S	3,193,981.0300	1.0000	0	3,193,981 *	3,193,981	0
04/12/11 S	4,168,397.4000	1.0000	0	4,168,397 *	4,168,397	0
04/13/11 S	4,275,495.7700	1.0000	0	4,275,496 *	4,275,496	0
04/14/11 S	6,608,256.4100	1.0000	0	6,608,256 *	6,608,256	0
04/18/11 S	255,728.1600	1.0000	0	255,728	255,728	0
04/19/11 S	5,013,029.3900	1.0000	0	5,013,029 *	5,013,029	0
04/20/11 S	5,696,112.4000	1.0000	0	5,696,112 *	5,696,112	0
04/25/11 S	6,860,419.5200	1.0000	0	6,860,420 *	6,860,420	0
04/26/11 S	4,279,984.5000	1.0000	0	4,279,985 *	4,279,985	0



ACCOUNT 7036734

REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

PAGE 148

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
04/27/11 S	4,767,103.0900	1.0000		4,767,103 *	4,767,103	0
04/28/11 S	4,850,511.3300	1.0000		4,850,511 *	4,850,511	0
04/29/11 S	6,471,988.9000	1.0000		6,471,989 *	6,471,989	0
05/02/11 S	2,931,629.5500	1.0000		2,931,630 *	2,931,630	0
05/03/11 S	5,837,801.1600	1.0000		5,837,801 *	5,837,801	0
05/04/11 S	4,018,318.8800	1.0000		4,018,319 *	4,018,319	0
05/06/11 S	10,860,805.0200	1.0000		10,860,805 *	10,860,805	0
05/09/11 S	6,966,890.1400	1.0000		6,966,890 *	6,966,890	0
05/09/11 S	11,495.8000	1.0000		11,496	11,496	0
05/10/11 S	4,366,316.9700	1.0000		4,366,317 *	4,366,317	0
05/11/11 S	2,968,216.9100	1.0000		2,968,217 *	2,968,217	0
05/12/11 S	7,343,931.6900	1.0000		7,343,932 *	7,343,932	0
05/13/11 S	1,337,546.9100	1.0000		1,337,547 *	1,337,547	0
05/16/11 S	2,163,275.9900	1.0000		2,163,276 *	2,163,276	0
05/18/11 S	4,715,148.9100	1.0000		4,715,149 *	4,715,149	0
05/19/11 S	9,660,431.3000	1.0000		9,660,431 *	9,660,431	0
05/20/11 S	10,981,951.5500	1.0000		10,981,952 *	10,981,952	0
05/23/11 S	6,275,180.8200	1.0000		6,275,181 *	6,275,181	0
05/25/11 S	2,191,233.7200	1.0000		2,191,234 *	2,191,234	0
05/26/11 S	11,612,010.2000	1.0000		11,612,010 *	11,612,010	0
05/27/11 S	1,471,386.9200	1.0000		1,471,387 *	1,471,387	0
05/31/11 S	8,514,124.2000	1.0000		8,514,124 *	8,514,124	0
06/01/11 S	4,001,428.3600	1.0000		4,001,428 *	4,001,428	0
06/02/11 S	7,108,893.1600	1.0000		7,108,893 *	7,108,893	0
06/03/11 S	11,094,977.2200	1.0000		11,094,977 *	11,094,977	0
06/06/11 S	2,638,733.7300	1.0000		2,638,734 *	2,638,734	0
06/08/11 S	4,963,951.6800	1.0000		4,963,952 *	4,963,952	0
06/08/11 S	11,664.3100	1.0000		11,664	11,664	0
06/09/11 S	6,678,139.9700	1.0000		6,678,140 *	6,678,140	0
06/10/11 S	2,994,699.7600	1.0000		2,994,700 *	2,994,700	0
06/13/11 S	7,764,473.8200	1.0000		7,764,474 *	7,764,474	0
06/14/11 S	5,666,183.9700	1.0000		5,666,184 *	5,666,184	0
06/15/11 S	4,204,266.0100	1.0000		4,204,266 *	4,204,266	0
06/17/11 S	11,990,510.8600	1.0000		11,990,511 *	11,990,511	0
06/20/11 S	3,207,190.3300	1.0000		3,207,190 *	3,207,190	0
06/21/11 S	850,442.5500	1.0000		850,443	850,443	0
06/22/11 S	4,262,554.7100	1.0000		4,262,555 *	4,262,555	0
06/24/11 S	3,248,705.6100	1.0000		3,248,706 *	3,248,706	0
06/27/11 S	3,086,269.9700	1.0000		3,086,270 *	3,086,270	0
06/28/11 S	5,438,148.3600	1.0000		5,438,148 *	5,438,148	0
06/29/11 S	4,930,435.0500	1.0000		4,930,435 *	4,930,435	0
06/30/11 S	12,177,806.3500	1.0000		12,177,806 *	12,177,806	0
07/01/11 S	12,133,957.3600	1.0000		12,133,957 *	12,133,957	0
07/05/11 S	4,154,307.5000	1.0000		4,154,308 *	4,154,308	0
07/07/11 S	7,291,182.2800	1.0000		7,291,182 *	7,291,182	0
07/08/11 S	3,180,463.0100	1.0000		3,180,463 *	3,180,463	0



ACCOUNT 7036734

REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

PAGE 149

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
07/11/11 S	2,682,361.6800	1.0000	0	2,682,362 *	2,682,362	0
07/11/11 S	11,866.8800	1.0000	0	11,867	11,867	0
07/12/11 S	4,241,416.2700	1.0000	0	4,241,416 *	4,241,416	0
07/13/11 S	4,233,206.5600	1.0000	0	4,233,207 *	4,233,207	0
07/14/11 S	5,179,443.6400	1.0000	0	5,179,444 *	5,179,444	0
07/15/11 S	1,299,991.6400	1.0000	0	1,299,992 *	1,299,992	0
07/18/11 S	1,650,480.0200	1.0000	0	1,650,480 *	1,650,480	0
07/19/11 S	3,515,290.6200	1.0000	0	3,515,291 *	3,515,291	0
07/20/11 S	5,871,140.4900	1.0000	0	5,871,140 *	5,871,140	0
07/21/11 S	6,777,808.5000	1.0000	0	6,777,809 *	6,777,809	0
07/22/11 S	3,826,731.6600	1.0000	0	3,826,732 *	3,826,732	0
07/25/11 S	1,491,916.8200	1.0000	0	1,491,917 *	1,491,917	0
07/27/11 S	4,188,839.2700	1.0000	0	4,188,839 *	4,188,839	0
07/28/11 S	6,422,008.9400	1.0000	0	6,422,009 *	6,422,009	0
07/29/11 S	23,399,620.9900	1.0000	0	23,399,621 *	23,399,621	0
08/01/11 S	5,784,174.8100	1.0000	0	5,784,175 *	5,784,175	0
08/02/11 S	4,791,613.5600	1.0000	0	4,791,614 *	4,791,614	0
08/03/11 S	5,189,523.6400	1.0000	0	5,189,524 *	5,189,524	0
08/04/11 S	6,845,973.0500	1.0000	0	6,845,973 *	6,845,973	0
08/08/11 S	2,225,655.5900	1.0000	0	2,225,656 *	2,225,656	0
08/08/11 S	12,447.6300	1.0000	0	12,448	12,448	0
08/09/11 S	4,541,247.4200	1.0000	0	4,541,247 *	4,541,247	0
08/11/11 S	6,237,956.4700	1.0000	0	6,237,956 *	6,237,956	0
08/12/11 S	10,619,974.0700	1.0000	0	10,619,974 *	10,619,974	0
08/15/11 S	4,427,860.2500	1.0000	0	4,427,860 *	4,427,860	0
08/17/11 S	4,944,705.4500	1.0000	0	4,944,705 *	4,944,705	0
08/18/11 S	7,592,069.5900	1.0000	0	7,592,070 *	7,592,070	0
08/19/11 S	3,214,293.2000	1.0000	0	3,214,293 *	3,214,293	0
08/22/11 S	3,321,345.3900	1.0000	0	3,321,345 *	3,321,345	0
08/23/11 S	4,629,978.4900	1.0000	0	4,629,978 *	4,629,978	0
08/24/11 S	6,663,432.7200	1.0000	0	6,663,433 *	6,663,433	0
08/26/11 S	10,473,248.6400	1.0000	0	10,473,249 *	10,473,249	0
08/30/11 S	3,607,326.9400	1.0000	0	3,607,327 *	3,607,327	0
08/31/11 S	9,719,911.8900	1.0000	0	9,719,912 *	9,719,912	0
09/01/11 S	7,281,099.7300	1.0000	0	7,281,100 *	7,281,100	0
09/02/11 S	1,933,383.6700	1.0000	0	1,933,384 *	1,933,384	0
09/06/11 S	6,138,988.6000	1.0000	0	6,138,989 *	6,138,989	0
09/08/11 S	5,007,612.1200	1.0000	0	5,007,612 *	5,007,612	0
09/09/11 S	16,735,275.6500	1.0000	0	16,735,276 *	16,735,276	0
09/09/11 S	13,297.7600	1.0000	0	13,298	13,298	0
09/12/11 S	2,521,100.3600	1.0000	0	2,521,100 *	2,521,100	0
09/13/11 S	2,823,291.4400	1.0000	0	2,823,291 *	2,823,291	0
09/14/11 S	3,234,875.4300	1.0000	0	3,234,875 *	3,234,875	0
09/15/11 S	5,898,321.5800	1.0000	0	5,898,322 *	5,898,322	0
09/19/11 S	4,206,762.6400	1.0000	0	4,206,763 *	4,206,763	0
09/20/11 S	1,662,865.3700	1.0000	0	1,662,865 *	1,662,865	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 150

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
09/21/11 S	4,090,529.9100	1.0000	0	4,090,530 *	4,090,530	0
09/22/11 S	6,258,422.5700	1.0000	0	6,258,623 *	6,258,623	0
09/23/11 S	7,132,872.7100	1.0000	0	7,132,873 *	7,132,873	0
09/26/11 S	6,617,365.1100	1.0000	0	6,617,365 *	6,617,365	0
09/28/11 S	3,962,801.7000	1.0000	0	3,962,802 *	3,962,802	0
09/29/11 S	5,088,123.4800	1.0000	0	5,088,123 *	5,088,123	0
09/30/11 S	9,639,935.1000	1.0000	0	9,639,935 *	9,639,935	0
10/03/11 S	952,655.2400	1.0000	0	952,655	952,655	0
10/04/11 S	4,582,861.5500	1.0000	0	4,582,862 *	4,582,862	0
10/05/11 S	3,500,543.8100	1.0000	0	3,500,544 *	3,500,544	0
10/06/11 S	6,628,249.3000	1.0000	0	6,628,249 *	6,628,249	0
10/11/11 S	7,145,382.0000	1.0000	0	7,145,382 *	7,145,382	0
10/11/11 S	13,795.9400	1.0000	0	13,796	13,796	0
10/12/11 S	8,982,861.8100	1.0000	0	8,982,862 *	8,982,862	0
10/13/11 S	6,857,571.4800	1.0000	0	6,857,571 *	6,857,571	0
10/17/11 S	111,062,088.8600	1.0000	0	111,062,089 *	111,062,089	0
SUB-TOTAL OF SALES \$ 178				1,056,900,610	1,056,900,610	0
SUB-TOTAL				2,089,273,626	2,089,273,626	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MH-I #68 FFS						
10/17/11 B	111,062,088.8600	1.0000	0	-111,062,089 *	111,062,089	0
10/25/11 B	53,553,081.1300	1.0000	0	-53,553,081 *	53,553,081	0
11/01/11 B	7,036.2200	1.0000	0	-7,036	7,036	0
11/04/11 B	43,495,521.7100	1.0000	0	-43,495,522 *	43,495,522	0
11/16/11 B	6,792,502.3700	1.0000	0	-6,792,502 *	6,792,502	0
11/23/11 B	52,911,034.0000	1.0000	0	-52,911,034 *	52,911,034	0
12/01/11 B	1,083.8800	1.0000	0	-1,084	1,084	0
12/06/11 B	50,980,664.7100	1.0000	0	-50,980,665 *	50,980,665	0
12/19/11 B	5,052,156.4100	1.0000	0	-5,052,156 *	5,052,156	0
12/23/11 B	58,442,843.4100	1.0000	0	-58,442,843 *	58,442,843	0
SUB-TOTAL OF BUYS \$ 10				382,298,012	382,298,012	0
10/17/11 S	2,541,791.3700	1.0000	0	2,541,791 *	2,541,791	0
10/18/11 S	4,987,015.5600	1.0000	0	4,987,016 *	4,987,016	0
10/19/11 S	4,397,082.7600	1.0000	0	4,397,083 *	4,397,083	0
10/20/11 S	7,861,601.4000	1.0000	0	7,861,601 *	7,861,601	0
10/21/11 S	12,472,704.4200	1.0000	0	12,472,704 *	12,472,704	0
10/24/11 S	2,818,781.7100	1.0000	0	2,818,782 *	2,818,782	0
10/26/11 S	6,277,683.6600	1.0000	0	6,277,684 *	6,277,684	0
10/27/11 S	4,787,282.3400	1.0000	0	4,787,282 *	4,787,282	0
10/28/11 S	2,720,200.8400	1.0000	0	2,720,201 *	2,720,201	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 151

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
10/31/11 S	9,609,884.9500	1.0000	0	9,609,885 *	9,609,885	0
11/01/11 S	4,029,347.8400	1.0000	0	4,029,348 *	4,029,348	0
11/02/11 S	4,197,640.2100	1.0000	0	4,197,640 *	4,197,640	0
11/03/11 S	7,169,670.5500	1.0000	0	7,169,671 *	7,169,671	0
11/07/11 S	3,597,109.3000	1.0000	0	3,597,109 *	3,597,109	0
11/08/11 S	4,406,917.0200	1.0000	0	4,406,918 *	4,406,918	0
11/08/11 S	15,825.3800	1.0000	0	15,825	15,825	0
11/09/11 S	4,449,360.1400	1.0000	0	4,449,360 *	4,449,360	0
11/10/11 S	7,058,549.4000	1.0000	0	7,058,549 *	7,058,549	0
11/14/11 S	4,167,082.1300	1.0000	0	4,167,082 *	4,167,082	0
11/15/11 S	9,026,797.5000	1.0000	0	9,026,798 *	9,026,798	0
11/17/11 S	4,765,107.0000	1.0000	0	4,765,107 *	4,765,107	0
11/18/11 S	11,365,743.1000	1.0000	0	11,365,743 *	11,365,743	0
11/21/11 S	2,827,562.0400	1.0000	0	2,827,562 *	2,827,562	0
11/22/11 S	5,574,041.0000	1.0000	0	5,574,041 *	5,574,041	0
11/28/11 S	8,414,614.6000	1.0000	0	8,414,615 *	8,414,615	0
11/20/11 S	6,590,056.9600	1.0000	0	6,590,857 *	6,590,857	0
11/29/11 S	1,060,265.3400	1.0000	0	1,060,265 *	1,060,265	0
11/30/11 S	6,862,531.9900	1.0000	0	6,862,532 *	6,862,532	0
12/01/11 S	4,003,794.6300	1.0000	0	4,003,795 *	4,003,795	0
12/02/11 S	11,794,896.6300	1.0000	0	11,794,897 *	11,794,897	0
12/05/11 S	2,482,597.8100	1.0000	0	2,482,598 *	2,482,598	0
12/07/11 S	5,365,661.9400	1.0000	0	5,365,662 *	5,365,662	0
12/08/11 S	8,318,153.6500	1.0000	0	8,318,154 *	8,318,154	0
12/08/11 S	17,132.4400	1.0000	0	17,132	17,132	0
12/09/11 S	4,090,775.5800	1.0000	0	4,090,776 *	4,090,776	0
12/12/11 S	3,315,431.4000	1.0000	0	3,315,431 *	3,315,431	0
12/13/11 S	4,807,530.6100	1.0000	0	4,807,539 *	4,807,539	0
12/14/11 S	4,412,510.9800	1.0000	0	4,412,511 *	4,412,511	0
12/15/11 S	8,595,249.5400	1.0000	0	8,595,250 *	8,595,250	0
12/16/11 S	11,196,545.2800	1.0000	0	11,196,545 *	11,196,545	0
12/20/11 S	4,593,275.8600	1.0000	0	4,593,276 *	4,593,276	0
12/21/11 S	4,397,805.4200	1.0000	0	4,397,885 *	4,397,885	0
12/27/11 S	3,873,559.3600	1.0000	0	3,873,559 *	3,873,559	0
12/27/11 S	835,348.8000	1.0000	0	835,349	835,349	0
12/28/11 S	430,788.2400	1.0000	0	430,788	430,788	0
12/29/11 S	7,725,916.6700	1.0000	0	7,725,917 *	7,725,917	0
12/30/11 S	13,092,161.8700	1.0000	0	13,092,162 *	13,092,162	0
SUB-TOTAL OF SALES # 47				257,402,277	257,402,277	0
SUB-TOTAL				639,700,289	639,700,289	0
GRAND TOTAL				2,728,973,915	2,728,973,915	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 152

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7942403

PAGE 18

RAILROAD - EMP HEALTH & WELFARE ERFP

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ENDING MARKET VALUE 85.16						
COMPARATIVE VALUE (5%) 4.26						

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE						
ISSUE: 609010DF7 - FEDERATED MHKT PRIME OBLIG-I #10 FFS						
07/29/11 B	6,736,971.7600	1.0000		-6,736,972 *	6,736,972	
ISSUE: 609010DF7 - FEDERATED MHKT PRIME OBLIG-I #10 FFS						
08/01/11 B	54.2400	1.0000		-54 *	54	
ISSUE: 609010DF7 - FEDERATED MHKT PRIME OBLIG-I #10 FFS						
09/01/11 B	590.4500	1.0000		-590 *	590	
ISSUE: 609010DF7 - FEDERATED MHKT PRIME OBLIG-I #10 FFS						
09/09/11 S	842.1300	1.0000		842 *	842	0
ISSUE: 609010DF7 - FEDERATED MHKT PRIME OBLIG-I #10 FFS						
10/03/11 B	696.2800	1.0000		-696 *	696	
ISSUE: 609010DF7 - FEDERATED MHKT PRIME OBLIG-I #10 FFS						
10/11/11 S	842.1000	1.0000		842 *	842	0
ISSUE: 609010DF7 - FEDERATED MHKT PRIME OBLIG-I #10 FFS						
10/17/11 S	6,736,628.5000	1.0000		6,736,629 *	6,736,630	-1
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MH-I #68 FFS						
10/17/11 B	6,736,628.5000	1.0000		-6,736,629 *	6,736,629	
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MH-I #68 FFS						
11/01/11 B	447.8900	1.0000		-448 *	448	
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MH-I #68 FFS						
11/08/11 S	842.0800	1.0000		842 *	842	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MH-I #68 FFS						
12/01/11 B	63.2700	1.0000		-63 *	63	
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MH-I #68 FFS						
12/08/11 S	842.0300	1.0000		842 *	842	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MH-I #68 FFS						
12/09/11 B	8,070,173.3700	1.0000		-8,070,173 *	8,070,173	
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MH-I #68 FFS						
12/23/11 S	3,511,996.8800	1.0000		3,511,997 *	3,511,997	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MH-I #68 FFS						
12/27/11 S	5,596,780.3100	1.0000		5,596,780 *	5,596,780	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MH-I #68 FFS						
12/28/11 S	5,696,851.7300	1.0000		5,696,852 *	5,696,852	0
GRAND TOTAL				43,091,251	43,091,252	-1



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7942403

PAGE 19

RAILROAD - EMP HEALTH & WELFARE ERFP

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 609010DF7 - FEDERATED MKMT PRIME OBLIG-I #10 FFS

07/27/11 B	1.0000					
07/29/11 B	6,736,971.7600	1.0000		-1		1
08/01/11 B	54.2400	1.0000		-6,736,972 *	6,736,972	54
09/01/11 B	590.4500	1.0000		-54 *		54
10/03/11 B	696.2800	1.0000		-590 *	590	590
				-696 *	696	696
SUB-TOTAL OF BUYS # 5				6,738,313	6,738,313	
07/27/11 S	1.0000					
09/09/11 S	842.1300	1.0000		1		0
10/11/11 S	842.1000	1.0000		842 *	842	842
10/17/11 S	6,736,628.5000	1.0000		842 *	842	0
				6,736,629 *	6,736,630	-1
SUB-TOTAL OF SALES # 4				6,738,314	6,738,314	0
SUB-TOTAL				13,476,627	13,476,627	0

ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MN-I #48 FFS

10/17/11 B	6,736,628.5000	1.0000			6,736,629	
11/01/11 B	447.8900	1.0000			-448	448



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7942403

PAGE 20

RAILROAD - EMP HEALTH & WELFARE ERRP

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
12/01/11 B	63.2700	1.0000	0	-63 *	63	
12/09/11 B	8,070,173.3700	1.0000	0	-8,070,173 *	8,070,173	
SUB-TOTAL OF BUYS # 4				14,807,313	14,807,313	
11/08/11 S	842.0800	1.0000	0	842 *	842	0
12/08/11 S	842.0300	1.0000	0	842 *	842	0
12/23/11 S	3,511,996.8800	1.0000	0	3,511,997 *	3,511,997	0
12/27/11 S	5,596,780.3100	1.0000	0	5,596,780 *	5,596,780	0
12/28/11 S	5,696,851.7300	1.0000	0	5,696,852 *	5,696,852	0
SUB-TOTAL OF SALES # 5				14,807,313	14,807,313	0
SUB-TOTAL				29,614,626	29,614,626	0
GRAND TOTAL				43,091,253	43,091,253	0

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN
EIN: 52-1118310
STATEMENT ATTACHED TO AND MADE PART OF FORM 5500
FOR THE YEAR ENDED DECEMBER 31, 2011

PART II, 2a Sponsor's Name and Address

The Plan Sponsor is the Joint Plan Committee, consisting of:

National Carriers' Conference Committee
1901 L Street, N.W.
Suite 500
Washington, DC 20036-3514

and

Health and Welfare Committee
Cooperating Railway Labor Organizations
3 Research Place
Rockville, MD 20850

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

Schedule of Reportable Transactions Exceeding 5% of the Plan Assets
For the Year Ended December 31, 2011

Schedule H Item 4(j) – Schedule of Reportable Transactions

EIN: 52-1118310

Plan Number: 501

(a)	(b)	(c)	(d)	(g)	(i)
<u>Identity of Party Involved</u>	<u>Description of Assets</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Asset Cost</u>	<u>Current Value</u>
SunTrust Bank Account 70-04-102-7036734	(See attached schedule as prepared and reported by SunTrust Bank)				
SunTrust Bank Account 7942403	(See attached schedule as prepared and reported by SunTrust Bank)				



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 134

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE						
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/03/11 S	2,317,786.5600	1.0000		2,317,787 *	2,317,787	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/05/11 B	3,066,241.3100	1.0000		-3,066,241 *	3,066,241	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/06/11 B	48,411,008.0400	1.0000		-48,411,008 *	48,411,008	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/07/11 S	1,775,110.2000	1.0000		1,775,110 *	1,775,110	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/10/11 S	5,051,158.1300	1.0000		5,051,158 *	5,051,158	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/11/11 S	8,239,101.1800	1.0000		8,239,101 *	8,239,101	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/12/11 S	2,527,498.4800	1.0000		2,527,498 *	2,527,498	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/13/11 S	7,710,419.7300	1.0000		7,710,420 *	7,710,420	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/14/11 B	6,426,894.0900	1.0000		-6,426,894 *	6,426,894	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/18/11 S	15,065,703.6900	1.0000		15,065,704 *	15,065,704	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/19/11 S	6,161,090.8700	1.0000		6,161,091 *	6,161,091	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/20/11 S	7,088,327.1300	1.0000		7,088,327 *	7,088,327	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/21/11 S	3,940,491.0500	1.0000		3,940,491 *	3,940,491	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/24/11 S	2,204,142.8100	1.0000		2,204,143 *	2,204,143	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/25/11 B	60,271,887.4500	1.0000		-60,271,887 *	60,271,887	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/26/11 S	5,262,237.8900	1.0000		5,262,238 *	5,262,238	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/27/11 S	7,229,906.8400	1.0000		7,229,907 *	7,229,907	0

BEGINNING MARKET VALUE 24,532,165.51
COMPARATIVE VALUE (5%) 1,226,608.28



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 135

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/28/11 S	11,443,150.5700	1.0000		11,443,151 *	11,443,151	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/31/11 S	8,629,531.2100	1.0000		8,629,531 *	8,629,531	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/01/11 S	6,189,810.1000	1.0000		6,189,818 *	6,189,818	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/02/11 S	5,048,225.4100	1.0000		5,048,225 *	5,048,225	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/03/11 S	6,389,499.7500	1.0000		6,389,500 *	6,389,500	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/04/11 B	53,362,644.3500	1.0000		-53,362,644 *	53,362,644	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/07/11 S	1,745,409.0400	1.0000		1,745,409 *	1,745,409	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/08/11 S	4,533,447.1600	1.0000		4,533,447 *	4,533,447	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/09/11 S	2,940,896.0800	1.0000		2,940,896 *	2,940,896	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/10/11 S	7,549,326.1000	1.0000		7,549,326 *	7,549,326	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/11/11 S	14,773,646.8300	1.0000		14,773,647 *	14,773,647	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/14/11 S	3,618,700.9400	1.0000		3,618,701 *	3,618,701	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/15/11 S	5,775,910.5100	1.0000		5,775,911 *	5,775,911	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/16/11 B	8,660,910.6400	1.0000		-8,660,911 *	8,660,911	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/17/11 S	5,428,047.5800	1.0000		5,428,048 *	5,428,048	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/18/11 S	2,391,495.8100	1.0000		2,391,496 *	2,391,496	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/22/11 S	3,221,197.1900	1.0000		3,221,197 *	3,221,197	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/23/11 B	47,431,727.6000	1.0000		-47,431,727 *	47,431,727	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/24/11 S	8,060,296.5800	1.0000		8,060,297 *	8,060,297	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/25/11 S	12,215,420.2800	1.0000		12,215,420 *	12,215,420	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/28/11 S	8,532,255.2600	1.0000		8,532,255 *	8,532,255	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/01/11 S	5,240,623.1400	1.0000		5,240,623 *	5,240,623	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/02/11 S	5,260,905.4700	1.0000		5,260,905 *	5,260,905	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 136

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/03/11 S	6,608,868.3300	1.0000		6,608,868 *	6,608,868	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/04/11 S	2,240,617.8800	1.0000		2,240,618 *	2,240,618	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/07/11 S	4,175,942.5000	1.0000		4,175,943 *	4,175,943	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/08/11 B	50,004,110.1400	1.0000		-50,004,110 *	50,004,110	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/09/11 S	4,772,543.4500	1.0000		4,772,543 *	4,772,543	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/10/11 S	6,476,677.2500	1.0000		6,476,677 *	6,476,677	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/11/11 S	10,681,054.8500	1.0000		10,681,055 *	10,681,055	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/14/11 S	3,352,976.8900	1.0000		3,352,977 *	3,352,977	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/15/11 S	4,199,782.3100	1.0000		4,199,782 *	4,199,782	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/16/11 B	3,278,996.1400	1.0000		-3,278,996 *	3,278,996	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/17/11 S	7,057,876.6500	1.0000		7,057,877 *	7,057,877	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/18/11 S	2,654,067.9800	1.0000		2,654,068 *	2,654,068	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/21/11 S	3,334,593.3200	1.0000		3,334,593 *	3,334,593	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/22/11 S	3,532,928.2500	1.0000		3,532,928 *	3,532,928	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/23/11 B	52,914,673.8000	1.0000		-52,914,674 *	52,914,674	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/24/11 S	6,605,172.3400	1.0000		6,605,172 *	6,605,172	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/25/11 S	7,628,362.3800	1.0000		7,628,362 *	7,628,362	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/28/11 S	2,735,505.3100	1.0000		2,735,505 *	2,735,505	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/29/11 S	4,399,089.3200	1.0000		4,399,089 *	4,399,089	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/30/11 S	5,934,786.4900	1.0000		5,934,786 *	5,934,786	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/31/11 S	11,785,650.3900	1.0000		11,785,650 *	11,785,650	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/01/11 S	2,709,781.5600	1.0000		2,709,782 *	2,709,782	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/04/11 S	3,231,431.3800	1.0000		3,231,431 *	3,231,431	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 137

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/05/11 S	5,447,140.7900	1.0000		5,447,141 *	5,447,141	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/06/11 B	50,559,601.7600	1.0000		-50,559,602 *	50,559,602	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/07/11 S	7,195,600.4200	1.0000		7,195,600 *	7,195,600	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/08/11 S	12,125,939.2600	1.0000		12,125,939 *	12,125,939	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/11/11 S	3,193,981.0300	1.0000		3,193,981 *	3,193,981	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/12/11 S	4,168,397.4000	1.0000		4,168,397 *	4,168,397	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/13/11 S	4,275,495.7700	1.0000		4,275,496 *	4,275,496	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/14/11 S	6,608,256.4100	1.0000		6,608,256 *	6,608,256	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/15/11 B	6,485,680.0900	1.0000		-6,485,680 *	6,485,680	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/19/11 S	5,013,029.3900	1.0000		5,013,029 *	5,013,029	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/20/11 S	5,696,112.4000	1.0000		5,696,112 *	5,696,112	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/21/11 B	38,762,436.4000	1.0000		-38,762,436 *	38,762,436	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/25/11 S	6,860,419.5200	1.0000		6,860,420 *	6,860,420	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/26/11 S	4,279,984.5000	1.0000		4,279,985 *	4,279,985	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/27/11 S	4,767,103.0900	1.0000		4,767,103 *	4,767,103	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/28/11 S	4,850,511.3300	1.0000		4,850,511 *	4,850,511	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/29/11 S	6,471,988.9000	1.0000		6,471,989 *	6,471,989	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/02/11 S	2,931,629.5500	1.0000		2,931,630 *	2,931,630	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/03/11 S	5,837,801.1600	1.0000		5,837,801 *	5,837,801	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/04/11 S	4,018,318.8800	1.0000		4,018,319 *	4,018,319	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/05/11 B	49,394,785.1800	1.0000		-49,394,785 *	49,394,785	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/06/11 S	10,860,805.0200	1.0000		10,860,805 *	10,860,805	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/09/11 S	6,966,890.1400	1.0000		6,966,890 *	6,966,890	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 138

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/10/11 S	4,366,316.9700	1.0000		4,366,317 *	4,366,317	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/11/11 S	2,968,216.9100	1.0000		2,968,217 *	2,968,217	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/12/11 S	7,343,931.6900	1.0000		7,343,932 *	7,343,932	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/13/11 S	1,337,546.9100	1.0000		1,337,547 *	1,337,547	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/16/11 S	2,163,275.9900	1.0000		2,163,276 *	2,163,276	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/17/11 B	7,833,099.2300	1.0000		-7,833,099 *	7,833,099	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/18/11 S	4,715,148.9100	1.0000		4,715,149 *	4,715,149	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/19/11 S	9,660,431.3000	1.0000		9,660,431 *	9,660,431	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/20/11 S	10,981,951.5500	1.0000		10,981,952 *	10,981,952	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/23/11 S	6,275,180.8200	1.0000		6,275,181 *	6,275,181	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/24/11 B	52,149,874.6600	1.0000		-52,149,875 *	52,149,875	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/25/11 S	2,191,233.7200	1.0000		2,191,234 *	2,191,234	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/26/11 S	11,612,010.2000	1.0000		11,612,010 *	11,612,010	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/27/11 S	1,471,386.9200	1.0000		1,471,387 *	1,471,387	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/31/11 S	8,514,124.2000	1.0000		8,514,124 *	8,514,124	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/01/11 S	4,001,428.3600	1.0000		4,001,428 *	4,001,428	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/02/11 S	7,108,893.1600	1.0000		7,108,893 *	7,108,893	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/03/11 S	11,094,977.2200	1.0000		11,094,977 *	11,094,977	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/04/11 S	2,638,733.7300	1.0000		2,638,734 *	2,638,734	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/07/11 B	53,737,885.7300	1.0000		-53,737,886 *	53,737,886	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/08/11 S	4,963,951.6800	1.0000		4,963,952 *	4,963,952	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/09/11 S	6,678,139.9700	1.0000		6,678,140 *	6,678,140	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/10/11 S	2,994,699.7600	1.0000		2,994,700 *	2,994,700	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 139

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/13/11 S	7,764,473.8200	1.0000	0	7,764,474 *	7,764,474	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/14/11 S	5,666,183.9700	1.0000	0	5,666,184 *	5,666,184	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/15/11 S	4,204,266.0100	1.0000	0	4,204,266 *	4,204,266	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/16/11 B	3,360,106.9400	1.0000	0	-3,360,107 *	3,360,107	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/17/11 S	11,990,510.8600	1.0000	0	11,990,511 *	11,990,511	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/20/11 S	3,207,190.3300	1.0000	0	3,207,190 *	3,207,190	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/22/11 S	4,262,554.7100	1.0000	0	4,262,555 *	4,262,555	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/23/11 B	50,911,460.5000	1.0000	0	-50,911,461 *	50,911,461	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/24/11 S	3,248,703.6100	1.0000	0	3,248,706 *	3,248,706	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/27/11 S	3,086,269.9700	1.0000	0	3,086,270 *	3,086,270	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/28/11 S	5,438,148.3600	1.0000	0	5,438,148 *	5,438,148	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/29/11 S	4,930,435.0500	1.0000	0	4,930,435 *	4,930,435	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/30/11 S	12,177,806.3500	1.0000	0	12,177,806 *	12,177,806	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/01/11 S	12,133,957.3600	1.0000	0	12,133,957 *	12,133,957	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/05/11 S	4,154,307.5000	1.0000	0	4,154,308 *	4,154,308	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/06/11 B	51,147,393.7200	1.0000	0	-51,147,394 *	51,147,394	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/07/11 S	7,291,182.2800	1.0000	0	7,291,182 *	7,291,182	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/08/11 S	3,180,463.0100	1.0000	0	3,180,463 *	3,180,463	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/11/11 S	2,682,361.6800	1.0000	0	2,682,362 *	2,682,362	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/12/11 S	4,241,416.2700	1.0000	0	4,241,416 *	4,241,416	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/13/11 S	4,233,206.5600	1.0000	0	4,233,207 *	4,233,207	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/14/11 S	5,179,443.6400	1.0000	0	5,179,444 *	5,179,444	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/15/11 S	1,299,991.6400	1.0000	0	1,299,992 *	1,299,992	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 140

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/18/11 S	1,650,480.0200	1.0000	0	1,650,480 *	1,650,480	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/19/11 S	3,515,290.6200	1.0000	0	3,515,291 *	3,515,291	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/20/11 S	5,871,140.4900	1.0000	0	5,871,140 *	5,871,140	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/21/11 S	6,777,808.5000	1.0000	0	6,777,809 *	6,777,809	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/22/11 S	3,826,731.6600	1.0000	0	3,826,732 *	3,826,732	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/25/11 S	1,491,916.8200	1.0000	0	1,491,917 *	1,491,917	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/26/11 B	53,913,962.6600	1.0000	0	-53,913,963 *	53,913,963	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/27/11 S	4,188,839.2700	1.0000	0	4,188,839 *	4,188,839	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/28/11 S	6,422,008.9400	1.0000	0	6,422,009 *	6,422,009	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/29/11 S	23,399,620.9900	1.0000	0	23,399,621 *	23,399,621	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/01/11 S	5,784,174.8100	1.0000	0	5,784,175 *	5,784,175	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/02/11 S	4,791,613.5600	1.0000	0	4,791,614 *	4,791,614	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/03/11 S	5,189,523.6400	1.0000	0	5,189,524 *	5,189,524	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/04/11 S	6,845,973.0500	1.0000	0	6,845,973 *	6,845,973	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/05/11 B	53,583,779.1400	1.0000	0	-53,583,779 *	53,583,779	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/08/11 S	2,225,655.5900	1.0000	0	2,225,656 *	2,225,656	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/09/11 S	4,541,247.4200	1.0000	0	4,541,247 *	4,541,247	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/10/11 B	4,263,721.8300	1.0000	0	-4,263,722 *	4,263,722	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/11/11 S	6,237,956.4700	1.0000	0	6,237,956 *	6,237,956	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/12/11 S	10,619,974.0700	1.0000	0	10,619,974 *	10,619,974	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/15/11 S	4,427,860.2500	1.0000	0	4,427,860 *	4,427,860	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/16/11 B	8,140,325.9600	1.0000	0	-8,140,326 *	8,140,326	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/17/11 S	4,944,705.4500	1.0000	0	4,944,705 *	4,944,705	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 141

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
08/18/11 S	7,592,069.5900	1.0000		7,592,070 *	7,592,070	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
08/19/11 S	3,214,293.2000	1.0000		3,214,293 *	3,214,293	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
08/22/11 S	3,321,345.3900	1.0000		3,321,345 *	3,321,345	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
08/23/11 S	4,629,978.4900	1.0000		4,629,978 *	4,629,978	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
08/24/11 S	6,663,432.7200	1.0000		6,663,433 *	6,663,433	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
08/25/11 B	37,611,595.2700	1.0000		-37,611,595 *	37,611,595	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
08/26/11 S	10,473,248.6400	1.0000		10,473,249 *	10,473,249	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
08/29/11 B	12,582,922.7500	1.0000		-12,582,923 *	12,582,923	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
08/30/11 S	3,607,326.9400	1.0000		3,607,327 *	3,607,327	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
08/31/11 S	9,719,911.8900	1.0000		9,719,912 *	9,719,912	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/01/11 S	7,281,099.7300	1.0000		7,281,100 *	7,281,100	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/02/11 S	1,933,383.6700	1.0000		1,933,384 *	1,933,384	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/06/11 S	6,138,988.6000	1.0000		6,138,989 *	6,138,989	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/07/11 B	50,228,836.1500	1.0000		-50,228,836 *	50,228,836	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/08/11 S	5,007,612.1200	1.0000		5,007,612 *	5,007,612	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/09/11 S	16,735,275.6500	1.0000		16,735,276 *	16,735,276	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/12/11 S	2,521,100.3600	1.0000		2,521,100 *	2,521,100	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/13/11 S	2,823,291.4400	1.0000		2,823,291 *	2,823,291	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/14/11 S	3,234,875.4300	1.0000		3,234,875 *	3,234,875	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/15/11 S	5,898,321.5800	1.0000		5,898,322 *	5,898,322	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/16/11 B	6,271,168.2600	1.0000		-6,271,168 *	6,271,168	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/19/11 S	4,206,762.6400	1.0000		4,206,763 *	4,206,763	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/20/11 S	1,662,865.3700	1.0000		1,662,865 *	1,662,865	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 142

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/21/11 S	4,090,529.9100	1.0000	0	4,090,530 *	4,090,530	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/22/11 S	6,258,622.5700	1.0000	0	6,258,623 *	6,258,623	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/23/11 S	7,132,872.7100	1.0000	0	7,132,873 *	7,132,873	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/26/11 S	6,617,365.1100	1.0000	0	6,617,365 *	6,617,365	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/27/11 B	54,110,558.6600	1.0000	0	-54,110,559 *	54,110,559	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/28/11 S	3,962,801.7000	1.0000	0	3,962,802 *	3,962,802	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/29/11 S	5,088,123.4800	1.0000	0	5,088,123 *	5,088,123	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/30/11 S	9,639,935.1000	1.0000	0	9,639,935 *	9,639,935	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/04/11 S	4,582,861.5500	1.0000	0	4,582,862 *	4,582,862	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/05/11 S	3,500,543.8100	1.0000	0	3,500,544 *	3,500,544	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/06/11 S	6,628,249.3000	1.0000	0	6,628,249 *	6,628,249	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/07/11 B	42,781,524.2200	1.0000	0	-42,781,524 *	42,781,524	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/11/11 S	7,145,382.0000	1.0000	0	7,145,382 *	7,145,382	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/12/11 S	8,982,861.8100	1.0000	0	8,982,862 *	8,982,862	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/13/11 S	6,857,571.4800	1.0000	0	6,857,571 *	6,857,571	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/14/11 B	10,643,979.9600	1.0000	0	-10,643,980 *	10,643,980	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/17/11 S	111,062,088.8600	1.0000	0	111,062,089 *	111,062,089	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/17/11 B	111,062,088.8600	1.0000	0	-111,062,089 *	111,062,089	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/17/11 S	2,541,791.3700	1.0000	0	2,541,791 *	2,541,791	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/18/11 S	4,987,015.5600	1.0000	0	4,987,016 *	4,987,016	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/19/11 S	4,397,082.7600	1.0000	0	4,397,083 *	4,397,083	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/20/11 S	7,861,601.4000	1.0000	0	7,861,601 *	7,861,601	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/21/11 S	12,472,704.4200	1.0000	0	12,472,704 *	12,472,704	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

RAILROAD - EMP HEALTH & WELFARE

PAGE 143

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
10/24/11 S	2,818,781.7100	1.0000		2,818,782 *	2,818,782	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
10/25/11 B	53,553,081.1300	1.0000		-53,553,081 *	53,553,081	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
10/26/11 S	6,277,683.6600	1.0000		6,277,684 *	6,277,684	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
10/27/11 S	4,787,282.3400	1.0000		4,787,282 *	4,787,282	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
10/28/11 S	2,720,200.8400	1.0000		2,720,201 *	2,720,201	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
10/31/11 S	9,609,884.9500	1.0000		9,609,885 *	9,609,885	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/01/11 S	4,029,347.8400	1.0000		4,029,348 *	4,029,348	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/02/11 S	4,197,640.2100	1.0000		4,197,640 *	4,197,640	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/03/11 S	7,169,670.5500	1.0000		7,169,671 *	7,169,671	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/04/11 B	43,495,521.7100	1.0000		-43,495,522 *	43,495,522	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/07/11 S	3,597,109.3000	1.0000		3,597,109 *	3,597,109	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/08/11 S	4,406,917.8200	1.0000		4,406,918 *	4,406,918	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/09/11 S	4,449,360.1400	1.0000		4,449,360 *	4,449,360	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/10/11 S	7,058,549.4000	1.0000		7,058,549 *	7,058,549	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/14/11 S	4,167,082.1300	1.0000		4,167,082 *	4,167,082	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/15/11 S	9,026,797.5000	1.0000		9,026,798 *	9,026,798	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/16/11 B	6,792,502.3700	1.0000		-6,792,502 *	6,792,502	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/17/11 S	4,765,107.0000	1.0000		4,765,107 *	4,765,107	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/18/11 S	11,365,743.1000	1.0000		11,365,743 *	11,365,743	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/21/11 S	2,827,562.0400	1.0000		2,827,562 *	2,827,562	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/22/11 S	5,574,041.0000	1.0000		5,574,041 *	5,574,041	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/23/11 B	52,911,034.0000	1.0000		-52,911,034 *	52,911,034	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS						
11/28/11 S	8,414,614.6000	1.0000		8,414,615 *	8,414,615	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 144

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/28/11 S	6,590,856.9600	1.0000	0	6,590,857 *	6,590,857	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/30/11 S	6,862,531.9900	1.0000	0	6,862,532 *	6,862,532	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/01/11 S	4,003,794.6300	1.0000	0	4,003,795 *	4,003,795	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/02/11 S	11,794,896.6300	1.0000	0	11,794,897 *	11,794,897	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/05/11 S	2,482,597.8100	1.0000	0	2,482,598 *	2,482,598	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/06/11 B	50,980,664.7100	1.0000	0	-50,980,665 *	50,980,665	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/07/11 S	5,365,661.9400	1.0000	0	5,365,662 *	5,365,662	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/08/11 S	8,318,153.6500	1.0000	0	8,318,154 *	8,318,154	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/09/11 S	4,090,775.5800	1.0000	0	4,090,776 *	4,090,776	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/12/11 S	3,315,431.4000	1.0000	0	3,315,431 *	3,315,431	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/13/11 S	4,807,538.6100	1.0000	0	4,807,539 *	4,807,539	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/14/11 S	4,412,510.9800	1.0000	0	4,412,511 *	4,412,511	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/15/11 S	8,595,249.5400	1.0000	0	8,595,250 *	8,595,250	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/16/11 S	11,196,545.2800	1.0000	0	11,196,545 *	11,196,545	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/19/11 B	5,052,156.4100	1.0000	0	-5,052,156 *	5,052,156	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/20/11 S	4,593,275.8600	1.0000	0	4,593,276 *	4,593,276	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/21/11 S	4,397,885.4200	1.0000	0	4,397,885 *	4,397,885	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/22/11 S	3,873,559.3600	1.0000	0	3,873,559 *	3,873,559	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/23/11 B	58,442,843.4100	1.0000	0	-58,442,843 *	58,442,843	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/29/11 S	7,725,916.6700	1.0000	0	7,725,917 *	7,725,917	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/30/11 S	13,092,161.8700	1.0000	0	13,092,162 *	13,092,162	0
GRAND TOTAL				2,723,306,463	2,723,306,463	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 145

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS

01/03/11 B	4,571.7300	1.0000	0	-4,572	4,572	
01/05/11 B	3,066,241.3100	1.0000	0	-3,066,241 *	3,066,241	
01/06/11 B	48,411,008.0400	1.0000	0	-48,411,008 *	48,411,008	
01/14/11 B	6,426,894.0900	1.0000	0	-6,426,894 *	6,426,894	
01/25/11 B	60,271,887.4500	1.0000	0	-60,271,887 *	60,271,887	
02/01/11 B	6,684.9700	1.0000	0	-6,685	6,685	
02/04/11 B	53,362,644.3500	1.0000	0	-53,362,644 *	53,362,644	
02/16/11 B	8,660,910.6400	1.0000	0	-8,660,911 *	8,660,911	
02/23/11 B	47,431,727.4000	1.0000	0	-47,431,727 *	47,431,727	
03/01/11 B	7,444.4100	1.0000	0	-7,444	7,444	
03/08/11 B	50,004,110.1400	1.0000	0	-50,004,110 *	50,004,110	
03/16/11 B	3,278,996.1400	1.0000	0	-3,278,996 *	3,278,996	
03/23/11 B	52,914,673.8000	1.0000	0	-52,914,674 *	52,914,674	
04/01/11 B	8,261.0300	1.0000	0	-8,261	8,261	
04/06/11 B	50,559,601.7600	1.0000	0	-50,559,602 *	50,559,602	
04/15/11 B	6,485,680.0900	1.0000	0	-6,485,680 *	6,485,680	
04/21/11 B	38,762,436.4000	1.0000	0	-38,762,436 *	38,762,436	
05/02/11 B	7,489.0600	1.0000	0	-7,489	7,489	
05/05/11 B	49,394,785.1800	1.0000	0	-49,394,785 *	49,394,785	
05/17/11 B	7,833,099.2300	1.0000	0	-7,833,099 *	7,833,099	
05/24/11 B	52,149,874.6600	1.0000	0	-52,149,875 *	52,149,875	
06/01/11 B	6,849.5300	1.0000	0	-6,850	6,850	



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 146

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
06/07/11 B	53,737,885.7300	1.0000	0	-53,737,886 *	53,737,886	0
06/16/11 B	3,360,106.9400	1.0000	0	-3,360,107 *	3,360,107	0
06/23/11 B	50,911,460.5000	1.0000	0	-50,911,461 *	50,911,461	0
07/01/11 B	5,653.6500	1.0000	0	-5,654	5,654	0
07/06/11 B	51,147,393.7200	1.0000	0	-51,147,394 *	51,147,394	0
07/26/11 B	53,913,962.6600	1.0000	0	-53,913,963 *	53,913,963	0
08/01/11 B	5,821.4500	1.0000	0	-5,821	5,821	0
08/05/11 B	53,583,779.1400	1.0000	0	-53,583,779 *	53,583,779	0
08/10/11 B	4,263,721.8300	1.0000	0	-4,263,722 *	4,263,722	0
08/16/11 B	8,140,325.9600	1.0000	0	-8,140,326 *	8,140,326	0
08/25/11 B	37,611,595.2700	1.0000	0	-37,611,595 *	37,611,595	0
08/29/11 B	12,582,922.7500	1.0000	0	-12,582,923 *	12,582,923	0
09/01/11 B	7,359.1800	1.0000	0	-7,359	7,359	0
09/07/11 B	50,228,836.1500	1.0000	0	-50,228,836 *	50,228,836	0
09/16/11 B	6,271,168.2600	1.0000	0	-6,271,168 *	6,271,168	0
09/27/11 B	54,110,558.6600	1.0000	0	-54,110,559 *	54,110,559	0
10/03/11 B	9,088.5800	1.0000	0	-9,089	9,089	0
10/07/11 B	42,781,524.2200	1.0000	0	-42,781,524 *	42,781,524	0
10/14/11 B	10,643,979.9600	1.0000	0	-10,643,980 *	10,643,980	0
SUB-TOTAL OF BUYS # 41				1,032,373.016	1,032,373.016	0
01/03/11 S	2,317,786.5600	1.0000	0	2,317,787 *	2,317,787	0
01/04/11 S	1,061,629.0700	1.0000	0	1,061,629	1,061,629	0
01/07/11 S	1,775,110.2000	1.0000	0	1,775,110 *	1,775,110	0
01/10/11 S	5,051,158.1300	1.0000	0	5,051,158 *	5,051,158	0
01/10/11 S	6,748.4600	1.0000	0	6,748	6,748	0
01/11/11 S	8,239,101.1800	1.0000	0	8,239,101 *	8,239,101	0
01/12/11 S	2,527,498.4800	1.0000	0	2,527,498 *	2,527,498	0
01/13/11 S	7,710,419.7300	1.0000	0	7,710,420 *	7,710,420	0
01/18/11 S	15,065,703.6900	1.0000	0	15,065,704 *	15,065,704	0
01/19/11 S	6,161,090.8700	1.0000	0	6,161,091 *	6,161,091	0
01/20/11 S	7,088,327.1300	1.0000	0	7,088,327 *	7,088,327	0
01/21/11 S	3,940,491.0500	1.0000	0	3,940,491 *	3,940,491	0
01/24/11 S	2,204,142.8100	1.0000	0	2,204,143 *	2,204,143	0
01/26/11 S	5,262,237.8900	1.0000	0	5,262,238 *	5,262,238	0
01/27/11 S	7,229,906.8400	1.0000	0	7,229,907 *	7,229,907	0
01/28/11 S	11,443,150.5700	1.0000	0	11,443,151 *	11,443,151	0
01/31/11 S	8,629,531.2100	1.0000	0	8,629,531 *	8,629,531	0
02/01/11 S	6,189,818.1000	1.0000	0	6,189,818 *	6,189,818	0
02/02/11 S	5,048,225.4100	1.0000	0	5,048,225 *	5,048,225	0
02/03/11 S	6,389,499.7500	1.0000	0	6,389,500 *	6,389,500	0
02/07/11 S	1,745,409.0400	1.0000	0	1,745,409 *	1,745,409	0
02/08/11 S	4,533,447.1600	1.0000	0	4,533,447 *	4,533,447	0
02/08/11 S	8,600.2700	1.0000	0	8,600	8,600	0
02/09/11 S	2,940,896.0800	1.0000	0	2,940,896 *	2,940,896	0



ACCOUNT 7036734

REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

PAGE 147

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
02/10/11 S	7,549,326.1000	1.0000	0	7,549,326 *	7,549,326	0
02/11/11 S	14,773,646.8300	1.0000	0	14,773,647 *	14,773,647	0
02/14/11 S	3,618,700.9400	1.0000	0	3,618,701 *	3,618,701	0
02/15/11 S	5,775,910.5100	1.0000	0	5,775,911 *	5,775,911	0
02/17/11 S	5,428,047.5800	1.0000	0	5,428,048 *	5,428,048	0
02/18/11 S	2,391,495.8100	1.0000	0	2,391,496 *	2,391,496	0
02/22/11 S	3,221,197.1900	1.0000	0	3,221,197 *	3,221,197	0
02/24/11 S	8,060,296.5800	1.0000	0	8,060,297 *	8,060,297	0
02/25/11 S	12,215,420.2800	1.0000	0	12,215,420 *	12,215,420	0
02/28/11 S	8,532,255.2600	1.0000	0	8,532,255 *	8,532,255	0
03/01/11 S	5,240,623.1400	1.0000	0	5,240,623 *	5,240,623	0
03/02/11 S	5,260,905.4700	1.0000	0	5,260,905 *	5,260,905	0
03/03/11 S	6,608,868.3300	1.0000	0	6,608,868 *	6,608,868	0
03/04/11 S	2,240,617.8800	1.0000	0	2,240,618 *	2,240,618	0
03/07/11 S	4,175,942.5000	1.0000	0	4,175,943 *	4,175,943	0
03/08/11 S	10,008.0700	1.0000	0	10,008	10,008	0
03/09/11 S	4,772,543.4500	1.0000	0	4,772,543 *	4,772,543	0
03/10/11 S	6,476,677.2500	1.0000	0	6,476,677 *	6,476,677	0
03/11/11 S	10,681,054.8500	1.0000	0	10,681,055 *	10,681,055	0
03/14/11 S	3,352,976.8900	1.0000	0	3,352,977 *	3,352,977	0
03/15/11 S	4,199,782.3100	1.0000	0	4,199,782 *	4,199,782	0
03/17/11 S	7,057,876.6500	1.0000	0	7,057,877 *	7,057,877	0
03/18/11 S	2,654,067.9800	1.0000	0	2,654,068 *	2,654,068	0
03/21/11 S	3,334,593.3200	1.0000	0	3,334,593 *	3,334,593	0
03/22/11 S	3,532,928.2500	1.0000	0	3,532,928 *	3,532,928	0
03/24/11 S	6,605,172.3400	1.0000	0	6,605,172 *	6,605,172	0
03/25/11 S	7,628,362.3800	1.0000	0	7,628,362 *	7,628,362	0
03/28/11 S	2,735,505.3100	1.0000	0	2,735,505 *	2,735,505	0
03/29/11 S	4,399,089.3200	1.0000	0	4,399,089 *	4,399,089	0
03/30/11 S	5,934,786.4900	1.0000	0	5,934,786 *	5,934,786	0
03/31/11 S	11,785,650.3900	1.0000	0	11,785,650 *	11,785,650	0
04/01/11 S	2,709,781.5600	1.0000	0	2,709,782 *	2,709,782	0
04/04/11 S	3,231,431.3800	1.0000	0	3,231,431 *	3,231,431	0
04/05/11 S	5,447,140.7900	1.0000	0	5,447,141 *	5,447,141	0
04/07/11 S	7,195,600.4200	1.0000	0	7,195,600 *	7,195,600	0
04/08/11 S	12,125,939.2600	1.0000	0	12,125,939 *	12,125,939	0
04/08/11 S	10,368.9000	1.0000	0	10,369	10,369	0
04/11/11 S	3,193,981.0300	1.0000	0	3,193,981 *	3,193,981	0
04/12/11 S	4,168,397.4000	1.0000	0	4,168,397 *	4,168,397	0
04/13/11 S	4,275,495.7700	1.0000	0	4,275,496 *	4,275,496	0
04/14/11 S	6,608,256.4100	1.0000	0	6,608,256 *	6,608,256	0
04/18/11 S	255,728.1600	1.0000	0	255,728	255,728	0
04/19/11 S	5,013,029.3900	1.0000	0	5,013,029 *	5,013,029	0
04/20/11 S	5,696,112.4000	1.0000	0	5,696,112 *	5,696,112	0
04/25/11 S	6,860,419.5200	1.0000	0	6,860,420 *	6,860,420	0
04/26/11 S	4,279,984.5000	1.0000	0	4,279,985 *	4,279,985	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 148

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
04/27/11 S	4,767,103.0900	1.0000	0	4,767,103 *	4,767,103	0
04/28/11 S	4,850,511.3300	1.0000	0	4,850,511 *	4,850,511	0
04/29/11 S	6,471,988.9000	1.0000	0	6,471,989 *	6,471,989	0
05/02/11 S	2,931,629.5500	1.0000	0	2,931,630 *	2,931,630	0
05/03/11 S	5,837,801.1600	1.0000	0	5,837,801 *	5,837,801	0
05/04/11 S	4,018,318.8800	1.0000	0	4,018,319 *	4,018,319	0
05/06/11 S	10,860,805.0200	1.0000	0	10,860,805 *	10,860,805	0
05/09/11 S	6,966,890.1400	1.0000	0	6,966,890 *	6,966,890	0
05/09/11 S	11,495.8000	1.0000	0	11,496	11,496	0
05/10/11 S	4,366,316.9700	1.0000	0	4,366,317 *	4,366,317	0
05/11/11 S	2,968,216.9100	1.0000	0	2,968,217 *	2,968,217	0
05/12/11 S	7,343,931.6900	1.0000	0	7,343,932 *	7,343,932	0
05/13/11 S	1,337,546.9100	1.0000	0	1,337,547 *	1,337,547	0
05/16/11 S	2,163,275.9900	1.0000	0	2,163,276 *	2,163,276	0
05/18/11 S	4,715,148.9100	1.0000	0	4,715,149 *	4,715,149	0
05/19/11 S	9,660,431.3000	1.0000	0	9,660,431 *	9,660,431	0
05/20/11 S	10,981,951.5500	1.0000	0	10,981,952 *	10,981,952	0
05/23/11 S	6,275,180.8200	1.0000	0	6,275,181 *	6,275,181	0
05/25/11 S	2,191,233.7200	1.0000	0	2,191,234 *	2,191,234	0
05/26/11 S	11,612,010.2000	1.0000	0	11,612,010 *	11,612,010	0
05/27/11 S	1,471,386.9200	1.0000	0	1,471,387 *	1,471,387	0
05/31/11 S	8,514,124.2000	1.0000	0	8,514,124 *	8,514,124	0
06/01/11 S	4,001,428.3600	1.0000	0	4,001,428 *	4,001,428	0
06/02/11 S	7,108,893.1600	1.0000	0	7,108,893 *	7,108,893	0
06/03/11 S	11,094,977.2200	1.0000	0	11,094,977 *	11,094,977	0
06/06/11 S	2,638,733.7300	1.0000	0	2,638,734 *	2,638,734	0
06/08/11 S	4,963,951.6800	1.0000	0	4,963,952 *	4,963,952	0
06/08/11 S	11,664.3100	1.0000	0	11,664	11,664	0
06/09/11 S	6,678,139.9700	1.0000	0	6,678,140 *	6,678,140	0
06/10/11 S	2,994,699.7600	1.0000	0	2,994,700 *	2,994,700	0
06/13/11 S	7,764,473.8200	1.0000	0	7,764,474 *	7,764,474	0
06/14/11 S	5,666,183.9700	1.0000	0	5,666,184 *	5,666,184	0
06/15/11 S	4,204,266.0100	1.0000	0	4,204,266 *	4,204,266	0
06/17/11 S	11,990,510.8600	1.0000	0	11,990,511 *	11,990,511	0
06/20/11 S	3,207,190.3300	1.0000	0	3,207,190 *	3,207,190	0
06/21/11 S	850,442.5500	1.0000	0	850,443	850,443	0
06/22/11 S	4,262,554.7100	1.0000	0	4,262,555 *	4,262,555	0
06/24/11 S	3,248,705.6100	1.0000	0	3,248,706 *	3,248,706	0
06/27/11 S	3,086,269.9700	1.0000	0	3,086,270 *	3,086,270	0
06/28/11 S	5,438,148.3600	1.0000	0	5,438,148 *	5,438,148	0
06/29/11 S	4,930,435.0500	1.0000	0	4,930,435 *	4,930,435	0
06/30/11 S	12,177,806.3500	1.0000	0	12,177,806 *	12,177,806	0
07/01/11 S	12,133,957.3600	1.0000	0	12,133,957 *	12,133,957	0
07/05/11 S	4,154,307.5000	1.0000	0	4,154,308 *	4,154,308	0
07/07/11 S	7,291,182.2800	1.0000	0	7,291,182 *	7,291,182	0
07/08/11 S	3,180,463.0100	1.0000	0	3,180,463 *	3,180,463	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 149

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
07/11/11 S	2,682,361.6800	1.0000	0	2,682,362 *	2,682,362	0
07/11/11 S	11,866.8800	1.0000	0	11,867	11,867	0
07/12/11 S	4,241,416.2700	1.0000	0	4,241,416 *	4,241,416	0
07/13/11 S	4,233,206.5600	1.0000	0	4,233,207 *	4,233,207	0
07/14/11 S	5,179,443.6400	1.0000	0	5,179,444 *	5,179,444	0
07/15/11 S	1,299,991.6400	1.0000	0	1,299,992 *	1,299,992	0
07/18/11 S	1,650,480.0200	1.0000	0	1,650,480 *	1,650,480	0
07/19/11 S	3,515,290.6200	1.0000	0	3,515,291 *	3,515,291	0
07/20/11 S	5,871,140.4900	1.0000	0	5,871,140 *	5,871,140	0
07/21/11 S	6,777,808.5000	1.0000	0	6,777,809 *	6,777,809	0
07/22/11 S	3,826,731.6600	1.0000	0	3,826,732 *	3,826,732	0
07/25/11 S	1,491,916.8200	1.0000	0	1,491,917 *	1,491,917	0
07/27/11 S	4,188,839.2700	1.0000	0	4,188,839 *	4,188,839	0
07/28/11 S	6,422,008.9400	1.0000	0	6,422,009 *	6,422,009	0
07/29/11 S	23,399,620.9900	1.0000	0	23,399,621 *	23,399,621	0
08/01/11 S	5,784,174.8100	1.0000	0	5,784,175 *	5,784,175	0
08/02/11 S	4,791,613.5600	1.0000	0	4,791,614 *	4,791,614	0
08/03/11 S	5,189,523.6400	1.0000	0	5,189,524 *	5,189,524	0
08/04/11 S	6,845,973.0500	1.0000	0	6,845,973 *	6,845,973	0
08/08/11 S	2,225,655.5900	1.0000	0	2,225,656 *	2,225,656	0
08/08/11 S	12,447.6300	1.0000	0	12,448	12,448	0
08/09/11 S	4,541,247.4200	1.0000	0	4,541,247 *	4,541,247	0
08/11/11 S	6,237,956.4700	1.0000	0	6,237,956 *	6,237,956	0
08/12/11 S	10,619,974.0700	1.0000	0	10,619,974 *	10,619,974	0
08/15/11 S	4,427,860.2500	1.0000	0	4,427,860 *	4,427,860	0
08/17/11 S	4,944,705.4500	1.0000	0	4,944,705 *	4,944,705	0
08/18/11 S	7,592,069.5900	1.0000	0	7,592,070 *	7,592,070	0
08/19/11 S	3,214,293.2000	1.0000	0	3,214,293 *	3,214,293	0
08/22/11 S	3,321,345.3900	1.0000	0	3,321,345 *	3,321,345	0
08/23/11 S	4,629,978.4900	1.0000	0	4,629,978 *	4,629,978	0
08/24/11 S	6,663,432.7200	1.0000	0	6,663,433 *	6,663,433	0
08/26/11 S	10,473,248.6400	1.0000	0	10,473,249 *	10,473,249	0
08/30/11 S	3,607,326.9400	1.0000	0	3,607,327 *	3,607,327	0
08/31/11 S	9,719,911.8900	1.0000	0	9,719,912 *	9,719,912	0
09/01/11 S	7,281,099.7300	1.0000	0	7,281,100 *	7,281,100	0
09/02/11 S	1,933,383.6700	1.0000	0	1,933,384 *	1,933,384	0
09/06/11 S	6,138,988.6000	1.0000	0	6,138,989 *	6,138,989	0
09/08/11 S	5,007,612.1200	1.0000	0	5,007,612 *	5,007,612	0
09/09/11 S	16,735,275.6500	1.0000	0	16,735,276 *	16,735,276	0
09/09/11 S	13,297.7600	1.0000	0	13,298	13,298	0
09/12/11 S	2,521,100.3600	1.0000	0	2,521,100 *	2,521,100	0
09/13/11 S	2,823,291.4400	1.0000	0	2,823,291 *	2,823,291	0
09/14/11 S	3,234,875.4300	1.0000	0	3,234,875 *	3,234,875	0
09/15/11 S	5,898,321.5800	1.0000	0	5,898,322 *	5,898,322	0
09/19/11 S	4,206,762.6400	1.0000	0	4,206,763 *	4,206,763	0
09/20/11 S	1,662,865.3700	1.0000	0	1,662,865 *	1,662,865	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

PAGE 150

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/STOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
09/21/11 S	4,090,529.9100	1.0000	0	4,090,530 *	4,090,530	0
09/22/11 S	6,258,622.5700	1.0000	0	6,258,623 *	6,258,623	0
09/23/11 S	7,132,872.7100	1.0000	0	7,132,873 *	7,132,873	0
09/26/11 S	6,617,365.1100	1.0000	0	6,617,365 *	6,617,365	0
09/28/11 S	3,962,801.7000	1.0000	0	3,962,802 *	3,962,802	0
09/29/11 S	5,088,123.4800	1.0000	0	5,088,123 *	5,088,123	0
09/30/11 S	9,639,935.1000	1.0000	0	9,639,935 *	9,639,935	0
10/03/11 S	952,655.2400	1.0000	0	952,655	952,655	0
10/04/11 S	4,582,861.5500	1.0000	0	4,582,862 *	4,582,862	0
10/05/11 S	3,500,543.8100	1.0000	0	3,500,544 *	3,500,544	0
10/06/11 S	6,628,249.3000	1.0000	0	6,628,249 *	6,628,249	0
10/11/11 S	7,145,382.0000	1.0000	0	7,145,382 *	7,145,382	0
10/11/11 S	13,795.9400	1.0000	0	13,796	13,796	0
10/12/11 S	8,982,861.8100	1.0000	0	8,982,862 *	8,982,862	0
10/13/11 S	6,857,571.4800	1.0000	0	6,857,571 *	6,857,571	0
10/17/11 S	111,062,088.8600	1.0000	0	111,062,089 *	111,062,089	0
SUB-TOTAL OF SALES \$ 178				1,056,900,610	1,056,900,610	0
SUB-TOTAL				2,089,273,626	2,089,273,626	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/17/11 B	111,062,088.8600	1.0000	0	-111,062,089 *	111,062,089	0
10/25/11 B	53,553,081.1300	1.0000	0	-53,553,081 *	53,553,081	0
11/01/11 B	7,036.2200	1.0000	0	-7,036	7,036	0
11/04/11 B	43,495,521.7100	1.0000	0	-43,495,522 *	43,495,522	0
11/16/11 B	6,792,502.3700	1.0000	0	-6,792,502 *	6,792,502	0
11/23/11 B	52,911,034.0000	1.0000	0	-52,911,034 *	52,911,034	0
12/01/11 B	1,083.8800	1.0000	0	-1,084	1,084	0
12/06/11 B	50,980,664.7100	1.0000	0	-50,980,665 *	50,980,665	0
12/19/11 B	5,052,156.4100	1.0000	0	-5,052,156 *	5,052,156	0
12/23/11 B	58,442,843.4100	1.0000	0	-58,442,843 *	58,442,843	0
SUB-TOTAL OF BUYS \$ 10				382,298,012	382,298,012	0
10/17/11 S	2,541,791.3700	1.0000	0	2,541,791 *	2,541,791	0
10/18/11 S	4,987,015.5600	1.0000	0	4,987,016 *	4,987,016	0
10/19/11 S	4,397,082.7600	1.0000	0	4,397,083 *	4,397,083	0
10/20/11 S	7,861,601.4000	1.0000	0	7,861,601 *	7,861,601	0
10/21/11 S	12,472,704.4200	1.0000	0	12,472,704 *	12,472,704	0
10/24/11 S	2,818,781.7100	1.0000	0	2,818,782 *	2,818,782	0
10/26/11 S	6,277,683.6600	1.0000	0	6,277,684 *	6,277,684	0
10/27/11 S	4,787,282.3400	1.0000	0	4,787,282 *	4,787,282	0
10/28/11 S	2,720,200.8400	1.0000	0	2,720,201 *	2,720,201	0



REPORTABLE TRANSACTIONS WORKSHEET

ACCOUNT 7036734

PAGE 151

1/1/11 THROUGH 12/31/11

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
10/31/11 S	9,609,884.9500	1.0000	0	9,609,885 *	9,609,885	0
11/01/11 S	4,029,347.8400	1.0000	0	4,029,348 *	4,029,348	0
11/02/11 S	4,197,640.2100	1.0000	0	4,197,640 *	4,197,640	0
11/03/11 S	7,169,670.5500	1.0000	0	7,169,671 *	7,169,671	0
11/07/11 S	3,597,109.3000	1.0000	0	3,597,109 *	3,597,109	0
11/08/11 S	4,406,917.8200	1.0000	0	4,406,918 *	4,406,918	0
11/08/11 S	15,825.3800	1.0000	0	15,825	15,825	0
11/09/11 S	4,449,360.1400	1.0000	0	4,449,360 *	4,449,360	0
11/10/11 S	7,058,549.4000	1.0000	0	7,058,549 *	7,058,549	0
11/14/11 S	4,167,082.1300	1.0000	0	4,167,082 *	4,167,082	0
11/15/11 S	9,026,797.5000	1.0000	0	9,026,798 *	9,026,798	0
11/17/11 S	4,765,107.0000	1.0000	0	4,765,107 *	4,765,107	0
11/18/11 S	11,365,743.1000	1.0000	0	11,365,743 *	11,365,743	0
11/21/11 S	2,827,562.0400	1.0000	0	2,827,562 *	2,827,562	0
11/22/11 S	5,574,041.0000	1.0000	0	5,574,041 *	5,574,041	0
11/28/11 S	8,414,614.6000	1.0000	0	8,414,615 *	8,414,615	0
11/28/11 S	6,590,856.9608	1.0000	0	6,590,857 *	6,590,857	0
11/29/11 S	1,060,265.3400	1.0000	0	1,060,265	1,060,265	0
11/30/11 S	6,862,531.9900	1.0000	0	6,862,532 *	6,862,532	0
12/01/11 S	4,003,794.6300	1.0000	0	4,003,795 *	4,003,795	0
12/02/11 S	11,794,896.6300	1.0000	0	11,794,897 *	11,794,897	0
12/05/11 S	2,482,597.8100	1.0000	0	2,482,598 *	2,482,598	0
12/07/11 S	5,365,661.9400	1.0000	0	5,365,662 *	5,365,662	0
12/08/11 S	8,318,153.6500	1.0000	0	8,318,154 *	8,318,154	0
12/08/11 S	17,132.4400	1.0000	0	17,132	17,132	0
12/09/11 S	4,090,775.5800	1.0000	0	4,090,776 *	4,090,776	0
12/12/11 S	3,315,431.4000	1.0000	0	3,315,431 *	3,315,431	0
12/13/11 S	4,807,538.6100	1.0000	0	4,807,539 *	4,807,539	0
12/14/11 S	4,412,510.9800	1.0000	0	4,412,511 *	4,412,511	0
12/15/11 S	8,595,249.5400	1.0000	0	8,595,250 *	8,595,250	0
12/16/11 S	11,196,545.2800	1.0000	0	11,196,545 *	11,196,545	0
12/20/11 S	4,593,275.8600	1.0000	0	4,593,276 *	4,593,276	0
12/21/11 S	4,397,885.4200	1.0000	0	4,397,885 *	4,397,885	0
12/22/11 S	3,873,559.3600	1.0000	0	3,873,559 *	3,873,559	0
12/27/11 S	835,348.8000	1.0000	0	835,349	835,349	0
12/28/11 S	430,788.2400	1.0000	0	430,788	430,788	0
12/29/11 S	7,725,916.6700	1.0000	0	7,725,917 *	7,725,917	0
12/30/11 S	13,092,161.8700	1.0000	0	13,092,162 *	13,092,162	0
SUB-TOTAL OF SALES # 47				257,402,277	257,402,277	0
SUB-TOTAL				639,700,289	639,700,289	0
GRAND TOTAL				2,728,973,915	2,728,973,915	0



REPORTABLE TRANSACTIONS WORKSHEET

ACCOUNT 7036734

PAGE 152

1/1/11 THROUGH 12/31/11

RAILROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7942403

PAGE 18

RAILROAD - EMP HEALTH & WELFARE ERFP

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE						
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/29/11 B	6,736,971.7600	1.0000		-6,736,972 *	6,736,972	
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/01/11 B	54.2400	1.0000		-54 *	54	
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/01/11 B	590.4500	1.0000		-590 *	590	
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/09/11 S	842.1300	1.0000		842 *	842	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/03/11 B	696.2800	1.0000		-696 *	696	
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/11/11 S	842.1000	1.0000		842 *	842	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/17/11 S	6,736,628.5000	1.0000		6,736,629 *	6,736,630	-1
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/17/11 B	6,736,628.5000	1.0000		-6,736,629 *	6,736,629	
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/01/11 B	447.8900	1.0000		-448 *	448	
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/08/11 S	842.0800	1.0000		842 *	842	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/01/11 B	63.2700	1.0000		-63 *	63	
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/08/11 S	842.0300	1.0000		842 *	842	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/09/11 B	8,070,173.3700	1.0000		-8,070,173 *	8,070,173	
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/23/11 S	3,511,996.8800	1.0000		3,511,997 *	3,511,997	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/27/11 S	5,596,780.3100	1.0000		5,596,780 *	5,596,780	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/28/11 S	5,696,851.7300	1.0000		5,696,852 *	5,696,852	0
GRAND TOTAL				43,091,251	43,091,252	-1



REPORTABLE TRANSACTIONS WORKSHEET

ACCOUNT 7942403

PAGE 19

11/1/11 THROUGH 12/31/11

RAILROAD - EMP HEALTH & WELFARE ERBP

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS

07/27/11	B	1.0000	1.0000	0	-1	6,736,972	1
07/29/11	B	6,736,971.7600	1.0000	0	-6,736,972 *	6,736,972	
08/01/11	B	54.2400	1.0000	0	-54 *	54	
09/01/11	B	590.4500	1.0000	0	-590 *	590	
10/03/11	B	696.2800	1.0000	0	-696 *	696	
SUB-TOTAL OF BUYS # 5				0	6,738,313	6,738,313	

07/27/11	S	1.0000	1.0000	0	1	0	1
09/09/11	S	842.1300	1.0000	0	842 *	842	0
10/11/11	S	842.1000	1.0000	0	842 *	842	0
10/17/11	S	6,736,628.5000	1.0000	0	6,736,629 *	6,736,630	-1
SUB-TOTAL OF SALES # 4				0	6,738,314	6,738,314	0

SUB-TOTAL				0	13,476,627	13,476,627	0

ISSUE: 609068DF5 - FEDERATED TRSY DBLIG MN-I 068 FFS

10/17/11 B	6,736,628.5000	1.0000
11/01/11 B	647.8900	1.0000



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

PAGE 20

ACCOUNT 7942403

RAILROAD - EMP HEALTH & WELFARE ERFP

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
12/01/11 B	63.2700	1.0000	0	-63 *	63	
12/09/11 B	8,070,173.3700	1.0000	0	-8,070,173 *	8,070,173	
SUB-TOTAL OF BUYS # 4				14,807,313	14,807,313	
11/08/11 S	842.0800	1.0000	0	842 *	842	0
12/08/11 S	842.0300	1.0000	0	842 *	842	0
12/23/11 S	3,511,996.8800	1.0000	0	3,511,997 *	3,511,997	0
12/27/11 S	5,596,780.3100	1.0000	0	5,596,780 *	5,596,780	0
12/28/11 S	5,696,851.7300	1.0000	0	5,696,852 *	5,696,852	0
SUB-TOTAL OF SALES # 5				14,807,313	14,807,313	0
SUB-TOTAL				29,614,626	29,614,626	0
GRAND TOTAL				43,091,253	43,091,253	0

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

Schedule of Assets Held for Investment Purposes
December 31, 2011

Schedule H Item 4(i) – Schedule of Assets Held for Investment Purposes
EIN: 52-1118310
Plan Number: 501

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, <u>Or Similar Party</u>	Description of Investment Including Maturity Date, Rate of Interest, <u>Collateral, Par or Maturity</u>	<u>Cost</u>	Current <u>Value</u>
	<i>Cash and cash equivalents</i>			
*	SunTrust Bank Account 70-04-102-7036734	Money Market Fund Federated Trsy Oblig MM-I #68 FFS	<u>\$ 124,895.737</u>	<u>\$ 124,895.737</u>

* Known party-in-interest to the Plan.