Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Signature of DFE

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

> ▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2011

This Form is Open to Public

					Inspection
Part I	Annual Report Identif	fication Information			
For cale	ndar plan year 2011 or fiscal pla			and ending 12	2/31/2011
A This	return/report is for:	x a multiemployer plan;	a multip	ole-employer plan; or	
		a single-employer plan;	a DFE	(specify)	
		_	_		
B This	return/report is:	the first return/report;	the fina	I return/report;	
		an amended return/report;	a short	plan year return/report (le	ess than 12 months).
C If the	plan is a collectively-bargained	plan, check here			🛛
	k box if filing under:	Form 5558;	automa	tic extension;	the DFVC program;
- 01100	K BOX II IIIII g dildoi.	special extension (enter des	ш	,	
Part	II Rasic Plan Informa	ttion—enter all requested informa	• /		
	ne of plan	ition—enter all requested informa	alion		1b Three-digit plan 501
		NAL HEALTH & WELFARE PLAN			number (PN) •
					1c Effective date of plan
•					03/01/1955
2a Plan	sponsor's name and address, i	including room or suite number (Er	mployer, if for singl	e-employer plan)	2b Employer Identification Number (EIN)
JOINT F	PLAN COMMITTEE				52-1118310
					2c Sponsor's telephone
					number 202-862-7200
	STREET NW SUITE 500				2d Business code (see
WASHIN	IGTON, DC 20036				instructions)
					482110
Caution	: A penalty for the late or inco	emplete filing of this return/repor	rt will be assesse	d unless reasonable cau	ise is established.
					port, including accompanying schedules,
statemer	nts and attachments, as well as	the electronic version of this return	n/report, and to the	best of my knowledge an	d belief, it is true, correct, and complete.
SIGN	Filed with authorized/valid elect	ronic signature.	10/11/2012	R A SCARDELLETTI	
HERE	Signature of plan administra	ator	Date	Enter name of individ	ual signing as plan administrator
SIGN					
HERE	Signature of employer/plan	sponsor	Date	Enter name of individ	ual signing as employer or plan sponsor
	<u> </u>	•			<u> </u>
SIGN					
HERE			1	1	

Date

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011) v.012611

Enter name of individual signing as DFE

Form 5500 (2011) Page **2**

	Plan administrator's name and address (if same as plan sponsor, enter "Sam INT PLAN COMMITTEE	ne")			ministrator's EIN -1118310
	01 L STREET NW SUITE 500 ASHINGTON, DC 20036				ministrator's telephone mber 202-862-7200
4	If the name and/or EIN of the plan sponsor has changed since the last return, the plan number from the last return/report:	/report filed for t	his plan, enter the name, EIN	and	4b EIN
а	Sponsor's name				4c PN
5	Total number of participants at the beginning of the plan year			5	300000
6	Number of participants as of the end of the plan year (welfare plans complete	e only lines 6a, 6	6b, 6c, and 6d).		
а	Active participants			6a	99363
b	Retired or separated participants receiving benefits			6b	198726
С	Other retired or separated participants entitled to future benefits			6c	
d	Subtotal. Add lines 6a , 6b , and 6c			6d	298089
е	Deceased participants whose beneficiaries are receiving or are entitled to rec	ceive benefits		6e	
f	Total. Add lines 6d and 6e			6f	298089
g	Number of participants with account balances as of the end of the plan year (complete this item)	` •	•	6g	
h	Number of participants that terminated employment during the plan year with less than 100% vested			6h	
7	Enter the total number of employers obligated to contribute to the plan (only			7	49
	If the plan provides pension benefits, enter the applicable pension feature could be pension feature could be pension feature could be plan provides welfare benefits, enter the applicable welfare feature code 4Q 4B 4A				
9a	Plan funding arrangement (check all that apply) (1)	9b Plan bene (1) (2) (3) (4)	efit arrangement (check all that X Insurance Code section 412(e)(3) i X Trust General assets of the sp	nsurano	
10	Check all applicable boxes in 10a and 10b to indicate which schedules are at	ttached, and, wh	nere indicated, enter the numb	er attac	hed. (See instructions)
а	Pension Schedules (1) R (Retirement Plan Information) (2) MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan	b General(1)(2)(3)	Schedules H (Financial Inform I (Financial Inform A (Insurance Inform	ation –	Small Plan)
	actuary (3) SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(4) (5) (6)	C (Service Provide D (DFE/Participatir G (Financial Trans	er Inform ng Plan	Information)

SCHEDULE A (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

File as an attachment to Form 5500.

▶ Insurance companies are required to provide the information

OMB No. 1210-0110

2011

This Form is Open to Public

	pursuant to ERISA section 103(a)(2).				Inspection		
For calendar plan year 20	in year beginning 01/01/2011	and en	ding 1	2/31/2011	•		
A Name of plan B Three-digit 501							
THE RAILROAD EMPLO	YEES NATION	NAL HEALTH & WELFARE PLAN	١		number (F	PN) •	301
				p.19111			
C Plan sponsor's name a	s shown on lir	ne 2a of Form 5500		D Emplo	yer Identifi	ication Number (I	EIN)
JOINT PLAN COMMITTE	Ε			52-111	8310		
Part I Information	on Concer	ning Insurance Contract	Coverage, Fees, a	nd Comi	mission	S Provide inform	ation for each contract
	e Schedule A.	Individual contracts grouped as	a unit in Parts II and III	can be repo	orted on a	single Schedule	A.
1 Coverage Information:							
<u> </u>							
(a) Name of insurance ca	rrier						
METROPOLITAN LIFE IN	SURANCE C	OMPANY					
		T					
(b) EIN	(c) NAIC	(d) Contract or	(e) Approximate no persons covered a			Policy or co	ntract year
(D) EIIV	code	identification number	policy or contract		(f) From	(g) To
40.5504000	05070	400000		•	04/04/0	044	10/01/0011
13-5581829	65978	1023000	29808	39	01/01/2	011	12/31/2011
2 Incurance fee and com	mission inform	ation. Enter the total fees and to	tal commissions paid. I	ict in itam 3	the agents	e brokere and o	ther persons in
descending order of the		lation. Enter the total rees and to	iai commissions paid. L	ist iii iteiii s	ine agent	s, brokers, and o	iller persons in
		missions paid		(b) To	ıtal amoun	t of fees paid	
(a) rotare	arricant or con	iningsione paid		(8) 10	rtar arrioarr	t or roos para	
3 Persons receiving com	missions and	fees. (Complete as many entries	as needed to report all	persons).			
	(a) Name	and address of the agent, broker	, or other person to who	m commiss	ions or fee	s were paid	
(b) Amount of sales ar	nd base	Fe	es and other commission	ns paid			
commissions pa		(c) Amount	(d) Purpose			(e) Organization code	
	(a) Name	and address of the agent, broker	, or other person to who	m commiss	ions or fee	s were paid	
	<u> </u>					1	
(b) Amount of sales ar	nd base	<u>Fe</u>	es and other commission	ns paid			
commissions pai		(c) Amount		(d) Purpose	9		(e) Organization code

Schedule A (Form 5500)	2011	Page 2 - 1]						
(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid									
(4)	(a) Name and address of the agent, stoker, of other person to whom commissions of less were paid								
(L) A		Fees and other commission	s paid	(-) ()					
(b) Amount of sales and base commissions paid	(c) Amount		(d) Purpose	(e) Organization code					
•	, ,								
(a) Na	ame and address of the agent, broke	r, or other person to whom o	commissions or fees were paid						
(b) Amount of sales and base		Fees and other commission	s paid	(e) Organization					
commissions paid	(c) Amount		(d) Purpose	code					
(a) Na	ame and address of the agent, broke	r, or other person to whom o	commissions or fees were paid						
	I			T					
(b) Amount of sales and base		Fees and other commission		(e) Organization					
commissions paid	(c) Amount		(d) Purpose	code					
(a) Na	ame and address of the agent, broke	r or other person to whom o	commissions or fees were paid						
(a) (ve	and address of the agent, broke	r, or other person to whom t	commissions of fees were paid						
	I								
(b) Amount of sales and base commissions paid	(c) Amount	Fees and other commission	s paid (d) Purpose	(e) Organization					
commissions paid	(c) Amount		(d) Fulpose	code					
(a) Na	ame and address of the agent, broke	r, or other person to whom o	commissions or fees were paid						
		, ,	•						
		Fees and other commission	s naid	T.,					
(b) Amount of sales and base commissions paid	(c) Amount	1 003 and other commission	(d) Purpose	(e) Organization code					
Commissions paid	(o) / anount		(±). 3.5000						
				1					

		•
חבי	Δ	- 5
ay		•

Part II Investment and Annuity Contract Information Where individual contracts are provided, the entire group of such individual contracts with this report.					ay be treated	d as a unit for purposes of
4	Curre	ent value of plan's interest under this contract in the general account at year	end		4	
_		ent value of plan's interest under this contract in separate accounts at year en			5	
6	Contr	racts With Allocated Funds:				
	а	State the basis of premium rates				
		Premiums paid to carrier			6b	
		Premiums due but unpaid at the end of the year			6c	
		If the carrier, service, or other organization incurred any specific costs in corretention of the contract or policy, enter amount			6d	
		Specify nature of costs •				
	е	Type of contract: (1) individual policies (2) group deferred	d annuity			
		(3) other (specify)				
	f	If contract purchased, in whole or in part, to distribute benefits from a termin	ating plan ch	neck here		
7	Contr	racts With Unallocated Funds (Do not include portions of these contracts ma	intained in s	eparate accounts)		
				on guarantee		
		(3) ☐ guaranteed investment (4) ☐ other ▶				
		(e) [] 3				
	b	Balance at the end of the previous year			7b	
	С	Additions: (1) Contributions deposited during the year				
		(2) Dividends and credits	7c(2)			
		(3) Interest credited during the year	. 7c(3)			
		(4) Transferred from separate account	. 7c(4)			
		(5) Other (specify below)	. 7c(5)			
		(6)Total additions			7c(6)	
	d ⊺	Fotal of balance and additions (add b and c(6))	·····		7d	
	e c	Deductions:				
	((1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	((2) Administration charge made by carrier	. 7e(2)			
	((3) Transferred to separate account	. 7e(3)			
	((4) Other (specify below)	. 7e(4)			
		•				
	((5) Total deductions			7e(5)	
	,	Balance at the end of the current year (subtract e(5) from d)				

Page 4	
employer(s) or members of the same en perience-rated as a unit. Where contra- l as a unit for purposes of this report.	
c ☐ Vision g ☐ Supplemental unemployment k ☐ PPO contract	d X Life insurance h Prescription dru I Indemnity contra

Pa	rt III	Welfare Benefit Contract Informat	ion			
		If more than one contract covers the same gr information may be combined for reporting pu the entire group of such individual contracts v	urposes if such contracts a	are experienc	ce-rated as a unit. Where contra	
8	Bene	fit and contract type (check all applicable boxes)	•			
	аΓ	Health (other than dental or vision)	b Dental	С	Vision	d X Life insurance
	e –]]	f Long-term disabilit	<u> </u>	<u></u>	h ☐ Prescription drug
		j - j j		· <u> </u>	<u> </u>	
	ا <u>ا</u>	Stop loss (large deductible)	j HMO contract	K	PPO contract	I Indemnity contract
	m X	Other (specify) ACCIDENTAL DEATH & DIS	SMEMBERMENT			
9 [Ехреі	rience-rated contracts:	-			
	a P	remiums: (1) Amount received		9a(1)	1453430	08
	((2) Increase (decrease) in amount due but unpaid	1			
		(3) Increase (decrease) in unearned premium res	•	9a(3)		
	_	(4) Earned ((1) + (2) - (3))				
	b	Benefit charges (1) Claims paid			1338724	
	((2) Increase (decrease) in claim reserves		9b(2)	-68585	
	((3) Incurred claims (add (1) and (2))				•
	,	(4) Claims charged			9b(4)	12701381
	С	Remainder of premium: (1) Retention charges (o	n an accrual basis)			
		(A) Commissions		9c(1)(A)		
		(B) Administrative service or other fees		9c(1)(B)		
		(C) Other specific acquisition costs		9c(1)(C)		
		(D) Other expenses		9c(1)(D)	66538	
		(E) Taxes	li de la companya de	9c(1)(E)	35140	07
		(F) Charges for risks or other contingencies		9c(1)(F)	11192	20
		(G) Other retention charges		9c(1)(G)	70421	
		(H) Total retention	_	_		183292
		(2) Dividends or retroactive rate refunds. (These	amounts were paid in	cash, or	credited.) 9c(2)	
	d	Status of policyholder reserves at end of year: (1) Amount held to provide I	benefits after	retirement 9d(1)	
		(2) Claim reserves			9d(2)	3781439
		(3) Other reserves			9d(3)	705476
	е	Dividends or retroactive rate refunds due. (Do no	ot include amount entered	l in c(2) .)	9e	
10	Non	nexperience-rated contracts:				
	a	Total premiums or subscription charges paid to c	arrier		10a	
		If the carrier, service, or other organization incurr retention of the contract or policy, other than repo				

Part IV	Provision of Information			
11 Did th	e insurance company fail to provide any information necessary to complete Schedule A?	Yes	X No	_

Specify nature of costs >

Schedule A (Form 5500) 2011

¹² If the answer to line 11 is "Yes," specify the information not provided.

SCHEDULE C (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

File as an attachment to Form 5500.

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year	beginning 01/01/2011	and ending 12/31/2011	
A Name of plan THE RAILROAD EMPLOYEES NATIONAL HE	ALTH & WELFARE PLAN	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of	Form 5500	D Employer Identification Number (EIN	N)
JOINT PLAN COMMITTEE		52-1118310	
Part I Service Provider Information	on (see instructions)		
or more in total compensation (i.e., money or	anything else of monetary value) in coed only eligible indirect compensation	rmation required for each person who received, dir connection with services rendered to the plan or the for which the plan received the required disclosure ainder of this Part.	person's position with the
•	are excluding a person from the remai	pensation inder of this Part because they received only eligible structions for definitions and conditions)	
b If you answered line 1a "Yes," enter the nar received only eligible indirect compensation.	•	n providing the required disclosures for the service pd (see instructions).	providers who
(b) Enter name and	EIN or address of person who provide	ed you disclosures on eligible indirect compensation	n
UNITEDHEALTHCARE	185 ASYLUM STREE HARTFORD, CT 0610		
36-2739571			
(b) Enter name and	EIN or address of person who provide	ed you disclosure on eligible indirect compensation	
HIGHMARK	120 FIFTH AVENUE PITTSBURGH, PA 15	5222	
56-2526063			
(b) Enter name and	EIN or address of person who provide	ed you disclosures on eligible indirect compensation	1
AETNA	151 FARMINGTON A HARTFORD, CT 061		
06-6033492			
(b) Enter name and	EIN or address of person who provide	ed you disclosures on eligible indirect compensation	1

	Schedule C (Form 550	00) 2011		Page 3 - 1		
answered	f "Yes" to line 1a above	e, complete as many	entries as needed to list ea	r Indirect Compensation ch person receiving, directly or the plan or their position with the	indirectly, \$5,000 or more in t	otal compensation
			a)	address (see testeur)		
WEAVER I	BROTHERS, INSURA		AIR RIGH	CONSIN AVE SUITE 900 EAS' TS CENTER DA, MD 20814	Г	
13-283441	4					
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	21747	Yes No 🛚	Yes No		Yes No
		(a) Enter name and EIN or	address (see instructions)		
MEDCO H	EALTH SOLUTIONS,	INC.		SONS POND DRIVE IN LAKES, NJ 07417		
22-346174	0					
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 13 12	NONE	7080602	Yes X No	Yes 🛛 No 🗌		Yes No X
	<u> </u>	(a) Enter name and EIN or	address (see instructions)		
UNITEDHE	EALTHCARE			LUM STREET PRD, CT 06103		
36-273957	1					

(b) Service Code(s)	Relationship to employer, employer organization, or person known to be a party-in-interest		(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 13 12	NONE	52847504	Yes No 🗵	Yes No		Yes No

Page :	3 -	2
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	Schedule C (Form 550	00) 2011		Page 3 - 2		
answered	d "Yes" to line 1a abov	e, complete as many	entries as needed to list ea	r Indirect Compensation in person receiving, directly or the plan or their position with the	indirectly, \$5,000 or more in t	total compensation
			a) Enter name and EIN or	address (see instructions)		
HIGHMAR	K	·	120 FIFTH	H AVENUE RGH, PA 15222		
56-252606	3					
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 12	NONE	9978374	Yes X No	Yes 🛛 No 🗌		Yes No X
		(a) Enter name and EIN or	address (see instructions)		
TOWERS 23-115936			SUITE 80	APAHOE STREET 00 PARK CENTER TOWER 3 R, CO 80202		
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	11000	Yes No 🗵	Yes No		Yes No
		((a) Enter name and EIN or	address (see instructions)		
TMDG, LL	С		SUITE 52	RATT STREET 25 DRE, MD 21202		
03-058306	34					
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	533249	Yes No X	Yes No		Yes No

Page	3 -	3
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answered	d "Yes" to line 1a abov	e, complete as many	entries as needed to list ea	or Indirect Compensation and person receiving, directly or the plan or their position with the	indirectly, \$5,000 or more in t	otal compensation
			(a) Enter name and EIN or	address (see instructions)		
MCMC, IN	C.		88 BLACK SUITE 35	K FALCON AVENUE		
04-282881	7					
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	194328	Yes No X	Yes No		Yes No
			(a) Enter name and EIN or	address (see instructions)		
SUNTRUS 58-046633	T BANKS, INC.		SUITE 33	CHTREE STREET NE 200 A, GA 30308		
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	157603	Yes 🛛 No 🗌	Yes 🛛 No 🗌		Yes No X
			(a) Enter name and EIN or	address (see instructions)		
AETNA		<u>`</u>	151 FAR	MINGTON AVENUE PRD, CT 06186		
06-603349	2					
Service Code(s) Relationship to employer, employee organization, or person known to be Relationship to employer compensation paid by the plan. If none, enter -0 Did service compensation paid by the plan. If none, enter -0		(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?	
13 12	NONE	11129681	Yes No X	Yes No		Yes No

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compens or provides contract administrator, consulting, custodial, investment advisory, investment ma questions for (a) each source from whom the service provider received \$1,000 or more in ind provider gave you a formula used to determine the indirect compensation instead of an amount many entries as needed to report the required information for each source.	nagement, broker, or recordkeepinq irect compensation and (b) each so	g services, answer the following ource for whom the service
(a) Enter service provider name as it appears on line 2	(b) Service Codes	(c) Enter amount of indirect
	(see instructions)	compensation
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any the service provider's eligibility he indirect compensation.
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any the service provider's eligibility he indirect compensation.
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any the service provider's eligibility he indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information				
Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.				
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide		
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(C) Describe the information that the service provider failed or refused to provide		
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(C) Describe the information that the service provider failed or refused to provide		
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(C) Describe the information that the service provider failed or refused to provide		
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(C) Describe the information that the service provider failed or refused to provide		
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide		

Page	6-
------	----

Pa	rt III	Termination Information on Accountants and Enrolled Actuaries (see insection) (complete as many entries as needed)	structions)
а	Name		b ein:
С	Positio	n:	
d	Addres	es:	e Telephone:
Ex	olanatio	1:	
а	Name:		b EIN:
C	Positio		
d	Addres		e Telephone:
Exp	olanatio	n:	
а	Name:		b EIN:
С	Positio		
d	Addres		e Telephone:
Ex	olanatio	n:	
а	Name:		b EIN:
C	Positio		
d	Addres		e Telephone:
Ex	olanatio	n:	
а	Name:		b EIN:
C	Positio	n:	
d	Addres		e Telephone:
Ex	planatio	1:	

SCHEDULE H (Form 5500)

Department of the Treasury Internal Revenue Service

Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2	2011 or fiscal plan year beginning 01/01/2011		and e	endin	g 12/31/2011		
A Name of plan	OVERO MATIONAL HEALTH & MELEARE BLAN			В	Three-digit		
THE RAILROAD EMPLO	DYEES NATIONAL HEALTH & WELFARE PLAN				plan number (PN))	501
C Plan sponsor's name	as shown on line 2a of Form 5500			D	Employer Identificat	tion Number (E	EIN)
JOINT PLAN COMMITT					50.4440040		
					52-1118310		
Part I Asset an	d Liability Statement						
the value of the plan lines 1c(9) through 1 benefit at a future da	a assets and liabilities at the beginning and end of the pla 's interest in a commingled fund containing the assets of c(14). Do not enter the value of that portion of an insurar ite. Round off amounts to the nearest dollar. MTIAs, of and 103-12 IEs also do not complete lines 1d and 1e. S	more than one ace contract wh CCTs, PSAs, a	plan on a ich guaran nd 103-12	line-l itees	by-line basis unless t , during this plan yea	the value is rep er, to pay a spe	oortable on ecific dollar
	Assets		(a) B	eginr	ning of Year	(b) End	of Year
a Total noninterest-bea	aring cash	1a			2523527		3000000
b Receivables (less al	lowance for doubtful accounts):						
(1) Employer contr	ibutions	1b(1)			102070535		91950641
(2) Participant conf	tributions	1b(2)			18425655		18560412
(3) Other		1b(3)			195909178		99064563
	: g cash (include money market accounts & certificates	1c(1)			24527594		124895737
(2) U.S. Governme	nt securities	1c(2)					
(3) Corporate debt	instruments (other than employer securities):						
(A) Preferred		1c(3)(A)					
(B) All other		1c(3)(B)					
(4) Corporate stock	ks (other than employer securities):						
(A) Preferred		1c(4)(A)					
(B) Common		1c(4)(B)					
(5) Partnership/join	t venture interests	1c(5)					
(6) Real estate (oth	ner than employer real property)	1c(6)					
(7) Loans (other the	an to participants)	1c(7)					
(8) Participant Ioan	S	1c(8)					
(9) Value of interes	t in common/collective trusts	1c(9)					
(10) Value of interes	t in pooled separate accounts	1c(10)					
(11) Value of interes	t in master trust investment accounts	1c(11)					
(12) Value of interes	t in 103-12 investment entities	1c(12)					

1c(13)

1c(14)

1c(15)

(13) Value of interest in registered investment companies (e.g., mutual

funds)......(14) Value of funds held in insurance company general account (unallocated

contracts).....

(15) Other.....

6746310

5705696

1d	Employer-related investments:		(a) Beginning of Year	(b) End of Year
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
е	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	349162185	344217663
	Liabilities			
g	Benefit claims payable	1g	133864618	130862959
h	Operating payables	1h	1182840	1311272
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	130270	122206
k	Total liabilities (add all amounts in lines 1g through1j)	1k	135177728	132296437
	Net Assets			
I	Net assets (subtract line 1k from line 1f)	11	213984457	211921226

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
а	Contributions:			
	(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1213863224	
	(B) Participants	2a(1)(B)	223413187	
	(C) Others (including rollovers)	2a(1)(C)	7588111	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		1444864522
b	Earnings on investments:			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	97727	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		97727
	(2) Dividends: (A) Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		

_		
Pan	Δ	
ıay		•

	_		(a) Amount	(b) Total
2b	(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		
	(6) Net investment gain (loss) from common/collective trusts	2b(6)		
	(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
	(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
	(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
((10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
С	Other income	2c		
d	Total income. Add all income amounts in column (b) and enter total	2d		1444962249
	Expenses			
е	Benefit payment and payments to provide benefits:			
	(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1357562781	
	(2) To insurance carriers for the provision of benefits	2e(2)	13885565	-
	(3) Other	2e(3)		
	(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1371448346
	Corrective distributions (see instructions)	2f		
	Certain deemed distributions of participant loans (see instructions)	2g		
•	Interest expense	2h		
	Administrative expenses: (1) Professional fees	2i(1)	760324	
-	(2) Contract administrator fees	2i(2)	74659207	-
	(3) Investment advisory and management fees	2i(3)	157603	-
	(4) Other	2i(4)		-
	(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		75577134
_	Total expenses. Add all expense amounts in column (b) and enter total	2j		1447025480
J	Net Income and Reconciliation	,		
k	Net income (loss). Subtract line 2j from line 2d	2k		-2063231
	Transfers of assets:			
	<u> </u>	2l(1)		
	(1) To this plan	21(2)		
	(2) From this plan	21(2)		
Pa	art III Accountant's Opinion			
	Complete lines 3a through 3c if the opinion of an independent qualified public acceptance.	countant is	attached to this Form 5500. Com	nplete line 3d if an opinion is not
аΤ	The attached opinion of an independent qualified public accountant for this plan i	is (see instr	uctions):	
	(1) Unqualified (2) Qualified (3) Disclaimer (4)	Adverse		
b [Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8	3 and/or 103	3-12(d)?	X Yes No
CE	Enter the name and EIN of the accountant (or accounting firm) below:			_
	(1) Name: TMDG, LLC		(2) EIN: 03-0583064	
d⊺	The opinion of an independent qualified public accountant is not attached becau			
	(1) This form is filed for a CCT, PSA, or MTIA. (2) It will be attached	ed to the ne	xt Form 5500 pursuant to 29 CF	R 2520.104-50.

Pai	rt IV	Compliance Questions					
4	CCTs 103-12	and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 2 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.	4f, 4g,	4h, 4k, 4	m, 4n, or	5.	
	During	the plan year:		Yes	No	Amo	unt
а	period	nere a failure to transmit to the plan any participant contributions within the time described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures illy corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b	close o	any loans by the plan or fixed income obligations due the plan in default as of the of the plan year or classified during the year as uncollectible? Disregard participant loans and by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is ed.)	4b		X		
С	Were	any leases to which the plan was a party in default or classified during the year as ectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d	reporte	there any nonexempt transactions with any party-in-interest? (Do not include transactions ed on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is ed.)	4d		X		
		'		Χ			1000000
e		nis plan covered by a fidelity bond?	4e				1000000
f	by frau	e plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused ud or dishonesty?	4f		X		
g		e plan hold any assets whose current value was neither readily determinable on an ished market nor set by an independent third party appraiser?	4g		Х		
h		e plan receive any noncash contributions whose value was neither readily ninable on an established market nor set by an independent third party appraiser?	4h		X		
i		e plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, se instructions for format requirements.)	411 4i	X			
j	Were a	any plan transactions or series of transactions in excess of 5% of the current of plan assets? (Attach schedule of transactions if "Yes" is checked, and structions for format requirements.)	4j	X			
k	Were	all the plan assets either distributed to participants or beneficiaries, transferred to another or brought under the control of the PBGC?	4k		X		
ı	Has th	e plan failed to provide any benefit when due under the plan?	41		X		
m	If this i	is an individual account plan, was there a blackout period? (See instructions and 29 CFR	4m				
n	If 4m v	was answered "Yes," check the "Yes" box if you either provided the required notice or one exceptions to providing the notice applied under 29 CFR 2520.101-3	4n				
5a		esolution to terminate the plan been adopted during the plan year or any prior plan year? "enter the amount of any plan assets that reverted to the employer this year	Yes	s X No	Amou	nt:	
5b	transfe	ng this plan year, any assets or liabilities were transferred from this plan to another plan(s) erred. (See instructions.)	, identi	fy the pla	an(s) to wh	nich assets or liabil	ities were
	5b(1)	Name of plan(s)			5b(2) EIN	l(s)	5b(3) PN(s)



Certified Public Accountants & Healthcare Consultants

500 East Pratt Street • Suite 525 • Baltimore, Maryland 21202-3178 Telephone: 443.743.1277 • Facsimile: 443.743.1295



INDEPENDENT AUDITOR'S REPORT

To the Joint Plan Committee with respect to
The Railroad Employees National Health and Welfare Plan

We were engaged to audit the accompanying statements of net assets available for benefits and of plan benefit obligations of The Railroad Employees National Health and Welfare Plan (the Plan) as of December 31, 2011 and 2010 and the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2011, and the supplemental schedules of assets held for investment purposes as of December 31, 2011, and of reportable transactions exceeding 5% of the Plan assets for the year ended December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 14, which was certified by SunTrust Bank, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. As disclosed in Note 14, the Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the investment information provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2011, and as of December 31, 2010.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Baltimore, Maryland October 5, 2012

Form **5500**

Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

► Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2011

This Form Is Open to Public Inspection.

Part I Annual Report Identification	Information		
For the calendar plan year 2011 or fiscal plan year	ır beginning	and ending	
A This return/report is for: (1) X a multiemploy	/er plan;	(3) a multiple-employer plan; or	
(2) a single-empl	oyer plan;	(4) a DFE (specify)	
B This return/report is: (1) the first return (2) an amended C If the plan is a collectively-bargained plan, c	return/report;	(3) the final return/report; (4) a short plan year return/report (less than 12 m	► 🗓
D Check box if filing under: X Form 5558; Special exten	sion (enter description)	automatic extension; the DFV	C program;
Part II Basic Plan Information — enter		n.	
1a Name of plan THE RAILROAD EMPLOYEES NATIONAL PLAN		1b Three-digit	501
2a Plan sponsor's name and address, including room or suite	number (Employer, if for single-emp)
JOINT PLAN COMMITTEE 1901 L STREET, N.W., SUITE 500 WASHINGTON, DC 20036		52-1118310 2c Sponsor's telephone number 202-862-7200 2d Business code (see instructions) 482110	
Caution: A penalty for the late or incomplete filing	of this return/report will b	e assessed unless reasonable cause is established.	
Under penalties of perjury and other penalties set forth in the instruwell as the electronic version of this eturn/report if it is being filed	actions, I declare that I have examinated electronically, and to the best of my	ned this return/report, including accompanying schedules, statements and y knowledge and belief, it is true, correct, and complete.	attachments, as
SIGN HERE Signature of plan administrator	10-4-2012 Date	R. A. SCARDELLETTI Enter name of individual signing as plan administrator	
SIGN			
Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan spon	isor
SIGN HERE			
Signature of DFE	Date	Enter name of individual signing as DFE	
For Paperwork Reduction Act Notice and OMB C	ontrol Numbers, see the ir	nstructions for Form 5500. Form	n 5500 (2011)

Form **5500**

Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

► Complete all entries in accordance with

► Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2011

This Form Is Open to Public Inspection.

	17.11	port identification			
For t	he calendar plan year	2011 or fiscal plan yea	ar beginning	and	ending
Α	This return/report is for:	(1) X a multiemplo	yer plan;	(3) a	multiple-employer plan; or
		(2) a single-emp	loyer plan;	(4) a l	DFE (specify)
В	This return/report is:	(1) the first retur	n/report;	(3) 🗌 th	e final return/report;
		(2) an amended		(4) a	short plan year return/report (less than 12 months).
С		ively-bargained plan, o	check here		▶ <u>X</u>
D	Check box if filing under:	X Form 5558;		au	utomatic extension; the DFVC program;
ent to est	- N. V.	Special exter	sion (enter description)		
	Basic Plan	Information — ent	er all requested information	on.	
	Name of plan				1b Three-digit
		OYEES NATIONAL	HEALTH & WELFAR	Œ	plan number (PN) ► 501
PLA	N				1c Effective date of plan
		<u> </u>			03/01/1955
2 a	Plan sponsor's name and add	dress, including room or suite	number (Employer, if for single-en	nployer plan)	2b Employer Identification Number (EIN)
TO T	NW DIIN GOINER	m==			52-1118310
	NT PLAN COMMIT 1 L STREET, N.				2c Sponsor's telephone number
WAS	HINGTON, DC 20	W., SUITE 500			202-862-7200
					2d Business code (see instructions)
					482110
					*2: ***********************************
Caut	ion. A populty for the I	oto es incompleta fillar	- 4 11.5 1 - 1 1 1 1 1 1 1 1 1 1 1 - 1 1 1 1 1 1 1 1 1 1 1 - 1 1 1 1 1 1 1 1 1 1 1 - 1 1 1 1 1 1 1 1 1 1 1 - 1 1 1 1 1 1 1 1 1 1 1 - 1 1 - 1 1 1 1 1 1 1 1 1 1 1 -	h	
					easonable cause is established.
well as	the electronic version of this	return/report if it is being filed	electronically, and to the best of n	ned this return/report, including knowledge and belief, it is	ting accompanying schedules, statements and attachments, as true, correct, and complete.
				1	
6.					
27.BI	Signature of plan ad	ministrator	Date	Enter na	ame of individual signing as plan administrator
A comme	1 (1.K 2/2	ale.	10/10/12	A. K. GRADIA	
K desire	Signature of employer	plan sponsor	Date		of individual signing as employer or plan sponsor
Ž.					j
ALC: NO.	Signature of	DFE	Date	E	Inter name of individual signing as DFE

Form	5500	(201	1)
1 01111	2200	(201	

Page 2

3a Plan administrator's name and address (If same as plan sponsor, enter 'Same')		3b Administrator's EIN 52-1118310	
		3c Administrator's teleph 202-862-7200	none number
JOINT PLAN COMMITTEE 1901 L STREET, N.W., SUITE 500 WASHINGTON, DC 20036			
 If the name and/or EIN of the plan sponsor has changed since the la name, EIN and the plan number from the last return/report: a Sponsor's name 	st return/report filed for th	is plan, enter the	b EIN C PN
5 Total number of participants at the beginning of the plan year		5	300000
6 Number of participants as of the end of the plan year (welfare plans	complete only lines 6a, 6b	o, 6c, and 6d)	
a Active participants			99363
b Retired or separated participants receiving benefits			198726
c Other retired or separated participants entitled to future benefits			
d Subtotal. Add lines 6a, 7b, and 6c		6d	298089
e Deceased participants whose beneficiaries are receiving or are entitle			
f Total. Add lines 6d and 6e		6f	298089
g Number of participants with account balances as of the end of the pl complete this item)	an year (only defined cont	ribution plans	
h Number of participants that terminated employment during the plan y than 100% vested.	year with accrued benefits	that were less 6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemplo	yer plans complete this item)		49
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the 4A 4B 4Q			
9a Plan funding arrangement (check all that apply)	9b Plan benefit arrange	ement (check all that	apply)
(1) X Insurance	(1) X Insurance		
(2) Code section 412(e)(3) insurance contracts		n 412(e)(3) insurance	contracts
(3) X Trust	(3) X Trust		
(4) General assets of the sponsor		ets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and a Pension Schedules		er attached. (See instructio	ns)
(1) R (Retirement Plan Information)	b General Schedules (1) X H (F	inancial Information)	
(2) MB (Multiemployer Defined Benefit Plan and Certain	` ' ==	inancial Information -	- Small Plan)
Money Purchase Plan Actuarial Information) — signed by		nsurance Information)	Strain Flair)
the plan actuary	` ' `	ervice Provider Inform	nation)
(3) SB (Single-Employer Defined Benefit Plan Information) —	· · · · · · · · · · · · · · · · · · ·	FE/Participating Plan	· · · · · · · · · · · · · · · · · · ·
signed by the plan actuary	• • • • • • • • • • • • • • • • • • • •	inancial Transaction S	
		· • · · · · · · · · · · · · · · · · · ·	

Form **5558**

(Rev. June 2011)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File Certain Employee Plan Returns

► For Privacy Act and Paperwork Reduction Act Notice, see instructions.

OMB No. 1545-0212

File With IRS Only

Parl	Identification					
Α	Name of filer, plan administrator, or plan sponsor (see instructions)		umber (see instruction	ons).		
	SEE ATTACHED STATEMENT	X Employer identificat	Employer identification number (EIN).			
	Number, street, and room or suite number (If a P.O. box, see instructions)					
	1901 L STREET, NW	▶ 52 - 1118	310			
	City or town, state, and ZIP code	Social security numb				
	WASHINGTON, DC 20036	Social security riums	Der (0014)			
				Plan	year er	dina
С	Plan name		Plan number	MM	DD DD	YYYY
1	THE RAILROAD EMPLOYEES NATIONAL HEALTH & WELFARE		501	12	31	11
2						
3						
	II Extension of Time to File Form 5500 Series, and/or Form 8	055 SSV				L
2 Note Part 2	Note. A signature IS NOT required if you are requesting an extension to file Form Note. A signature IS NOT required if you are requesting an extension to file Form Note. A signature IS NOT required if you are requesting an extension to file Form Note. A signature IS NOT required if you are requesting an extension to file Form Note. A signature IS NOT required if you are requesting an extension to file Form Note. A signature is automatically approved to the date shown on line 1 and/or normal due date of Form 5500 series, and/or Form 8955-SSA for which this expansion is no more than the 15th day of the third month after the normal due and the standard of the series of the Form Sound Source file Form Sound Source instructions. It request an extension of time until	gree instructions). Gree instructions). Gree instructions). Gree instructions). Gree instructions). Gree instructions. Green inst	and (b) the date	e on line	e 1 and/	or line
	You may be approved for up to a six (6) month extension to file Form 5330, af Enter the Code section(s) imposing the tax	1				
	Enter the payment amount attached		· · · · · · · · · · · · · · · · · · ·			
				· · · · · · · · · · · · · · · · · · ·		
	For excise taxes under section 4980 or 4980F of the Code, enter the reversion. State in detail why you need the extension	amentment date	• [c]			

Inder p	enalties of perjury, I declare that to the best of my knowledge and belief, the statements made on this for lication.	n are true, correct, and com	plete, and that I am a	uthorized	to prepare	
igna			Date	•		

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN EIN: 52-1118310 STATEMENT ATTACHED TO AND MADE PART OF FORM 5558 FOR THE YEAR ENDED DECEMBER 31, 2011

PART IA, Plan Sponsor's Name and Address

The Plan Sponsor is the Joint Plan Committee, consisting of:

National Carriers' Conference Committee 1901 L Street, N.W. Suite 500 Washington, DC 20036-3514

and

Health and Welfare Committee Cooperating Railway Labor Organizations 3 Research Place Rockville, MD 20850

FINANCIAL REPORT (Together with report of Independent Public Accountants)

December 31, 2011 and 2010

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Certified Public Accountants & Healthcare Consultants

500 East Pratt Street • Suite 525 • Baltimore, Maryland 21202-3178
Telephone: 443.743.1277 • Facsimile: 443.743.1295



INDEPENDENT AUDITOR'S REPORT

To the Joint Plan Committee with respect to
The Railroad Employees National Health and Welfare Plan

We were engaged to audit the accompanying statements of net assets available for benefits and of plan benefit obligations of The Railroad Employees National Health and Welfare Plan (the Plan) as of December 31, 2011 and 2010 and the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2011, and the supplemental schedules of assets held for investment purposes as of December 31, 2011, and of reportable transactions exceeding 5% of the Plan assets for the year ended December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 14, which was certified by SunTrust Bank, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. As disclosed in Note 14, the Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the investment information provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2011, and as of December 31, 2010.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Baltimore, Maryland October 5, 2012

Statements of Net Assets Available for Benefits December 31, 2011 and 2010

ASSETS	2011	2010
AGGETG		
Investments, at fair value	\$ 124,895,737	\$ 24,527,594
Receivables: Participating railroads' contributions Participants' contributions Formulary rebates Federal government subsidies Other	91,950,641 18,560,412 18,054,724 668,083 3,744,140	102,070,535 18,425,655 11,902,037 8,622,914 1,890,928
	132,978,000	<u>142,912,069</u>
Insurance premium stabilization reserve	6,746,310	5,705,696
Cash	3,000,000	2,523,527
Amounts due from participating railroads	<u>76,597,616</u>	173,493,299
Total assets	344,217,663	349,162,185
LIABILITIES		
Accounts payable and accrued expenses Prepaid participants' COBRA contributions	1,311,272 122,206	1,182,840 130,270
Total liabilities	1,433,478	1,313,110
NET ASSETS AVAILABLE FOR BENEFITS (See Note 9)	<u>\$ 342,784,185</u>	<u>\$ 347,849,075</u>

The Notes to Financial Statements are an integral part of these statements.

Statement of Changes in Net Assets Available for Benefits For the Year Ended December 31, 2011

ADDITIONS

Investment income:	
Interest income Less investment expenses	\$ 97,727 <u>(157,603</u>)
Loss investment expenses	<u>(157,003</u>)
	<u>(59,876</u>)
Participating railroads' contributions	1,213,863,224
Participants' contributions	221,620,684
Participants' COBRA contributions Federal government subsidies	1,792,503
Early Retiree Reinsurance Program (See Notes 8 and 9)	6,920,027
Retiree Drug Subsidy Program	533,813
COBRA Premium Assistance Program	<u>134,271</u>
	1,444,864,522
Total additions	1,444,804,646
DEDUCTIONS	
Benefits paid to or for participants, beneficiaries and dependents:	
Health claims	1,153,365,355
Prescription drugs Insurance premiums	207,190,447 13,894,203
insurance premiums	<u> 13,054,203</u>
	<u>1,374,450,005</u>
Administrative expenses	<u>75,419,531</u>
Total deductions	1,449,869,536
Net increase (decrease)	(5,064,890)
NET ASSETS AVAILABLE FOR BENEFITS (See Note 9)	
Beginning of year	<u>347,849,075</u>
End of year	<u>\$ 342,784,185</u>

The Notes to Financial Statements are an integral part of this statement.

Statements of Plan Benefit Obligations (As Determined by UnitedHealthcare and the Plan's Consulting Actuary) December 31, 2011 and 2010

	2011	2010
AMOUNTS CURRENTLY PAYABLE TO OR FOR PARTICIPANTS, BENEFICIARIES, AND DEPENDENTS Health claims payable Insurance premiums payable	\$ 53,001,627 6,013	\$ 59,369,019 14,651
	53,007,640	59,383,670
OTHER OBLIGATIONS FOR CURRENT BENEFITS COVERAGE, AT PRESENT VALUE OF ESTIMATED AMOUNTS		
Claims incurred but not reported	77,855,319	74,480,948
Accumulated eligibility credit	140,811,643	135,007,272
Extended benefit coverage	<u>71,109,583</u>	71,093,895
	289,776,545	280,582,115
Total obligations other than post-retirement benefit obligations	342,784,185	339,965,785
POST-RETIREMENT BENEFIT OBLIGATIONS		
Current retirees	94,530,183	86,423,541
Other participants fully eligible for benefits	2,880,961	2,300,278
Other participants not yet fully eligible for benefits	30,101,088	24,033,948
and paradiparte for jor faily dilgible for beliefits	00,101,000	<u></u>
	127,512,232	112,757,767
PLAN'S TOTAL BENEFIT OBLIGATION	<u>\$ 470,296,417</u>	<u>\$ 452,723,552</u>

Statement of Changes in Plan Benefit Obligations (As Determined by UnitedHealthcare and the Plan's Consulting Actuary) For the Year Ended December 31, 2011

AMOUNTS CURRENTLY PAYABLE TO OR FOR PARTICIPANTS, BENEFICIARIES, AND DEPENDENTS Health claims payable:	
Balance at beginning of year Claims reported and approved for payment Claims paid (including disability)	\$ 59,369,019 1,354,188,410 <u>(1,360,555,802</u>)
Balance at end of year	53,001,627
Insurance premiums payable: Balance at beginning of year Premiums due Premiums paid	14,651 13,885,565 <u>(</u> 13,894,203)
Balance at end of year	6,013
OTHER OBLIGATIONS FOR CURRENT BENEFITS COVERAGE, AT PRESENT VALUE OF ESTIMATED AMOUNTS Balance at beginning of year Net change during the year: Other	280,582,115 <u>9,194,430</u>
Balance at end of year	289,776,545
Total obligations other than post-retirement benefit obligations	<u>342,784,185</u>
POST-RETIREMENT BENEFIT OBLIGATIONS Balance at beginning of year Increase (decrease) during the year attributed to: Benefits earned and other changes	112,757,767 3,378,674
Benefits expected to be paid Interest Changes in actuarial assumptions	(10,330,331) 5,490,498 <u>16,215,624</u>
Balance at end of year	127,512,232
PLAN'S TOTAL BENEFIT OBLIGATION	<u>\$ 470,296,417</u>

Note 1. Description of the Plan

The following description of The Railroad Employees National Health and Welfare Plan (the Plan) provides only general information. Participants should refer to the Plan's Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan was established in 1955 pursuant to collective-bargaining and currently provides health and other related benefits to eligible employees and retirees of participating railroads and their beneficiaries. The Plan is administered by the Joint Plan Committee, which consists of the Health and Welfare Committee, Cooperating Railway Labor Organizations, and the National Carriers' Conference Committee and is subject to the provisions of the Railway Labor Act, as amended, and the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Benefits

The Plan benefits are provided on a self-insured basis, except for life insurance and accidental death and dismemberment insurance, which are provided by Metropolitan Life Insurance Company through an experience-rated insurance contract. Plan benefits are primarily administered by a third party administrator, UnitedHealthcare, pursuant to an Administrative Service Only contract.

Eligibility

Upon satisfying the eligibility and coverage requirements, as outlined in the Plan's Summary Plan Description, employees of the participating railroads and their dependents are entitled to receive the benefits provided by the Plan. Additional extended benefit coverage provisions may be available for participants who become disabled, furloughed, suspended, or dismissed. (See Note 11 regarding the liability recognized for financial statement reporting purposes for extended benefit coverage.)

Funding

The participating railroads' and participants' obligation to provide contributions to the Plan arises pursuant to the terms and conditions of the collective-bargaining agreements, Plan document and related practices. Contributions to the Plan are remitted by the participating railroads on a monthly basis in the amount determined after discussion with UnitedHealthcare. The railroads fund the obligations of the Plan as they become due and payable during the year. Additionally, the Plan is required to maintain a \$25 million cash reserve in the Trust. Should the cash

Note 1. Description of the Plan (continued)

reserve fall below \$25 million, contributions to the Plan will be increased to fund the reserve by the end of the following calendar year.

UnitedHealthcare monitors the activity of the Trust and the Plan's maintenance of the \$25 million cash reserve. As of December 31, 2011, the cash reserve met the required reserve. As of December 31, 2010, the cash reserve fell below the required reserve and the 2011 payment rates were adjusted to consider the shortfall.

Tax status

The Trust established pursuant to the Plan to hold the Plan's assets is qualified pursuant to Section 501(c)(9) of the Internal Revenue Code and, accordingly, the Trust's net investment income is exempt from income taxation. The Plan has obtained a favorable tax determination letter from the Internal Revenue Service, and the Plan Sponsor believes that the Plan, as amended, continues to qualify and to operate as designed.

Representatives of the Plan Sponsor considered the Plan's tax positions relative to FASB ASC 740, Income Taxes (which includes FASB Interpretation No. 48 (FIN 48) – Accounting for Uncertainty in Income Taxes) and believes that the Plan has maintained its tax exempt status and had taken no uncertain tax positions. Therefore, no provision or liability for income taxes has been included in the financial statements. The Plan is subject to routine examination by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress. Based on the three year statute of limitations that restricts the tax filling from examination by the IRS and other taxing jurisdictions for income tax purposes, the Plan Sponsor believes it is no longer subject to examinations by these jurisdictions for this purpose for years prior to 2008.

Plan termination

In the event of termination of the Plan, the Trust's remaining assets (other than temporarily restricted assets) will be used to provide for the payment of any and all obligations of the Plan. Such payments shall be for the exclusive benefit of the Plan participants and beneficiaries and to defray the administrative expenses of the Plan.

Note 2. Significant Accounting Policies

Basis of accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America except that benefit payments are recorded when paid.

Note 2. Significant Accounting Policies (continued)

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

New Accounting Pronouncements

In January 2010, the FASB issued Accounting Standards Update (ASU) No. 2010-06, Fair Value Measurements and Disclosures (Topic 820) – Improving Disclosures About Fair Value Measurements, which amends ASC 820, adding new disclosure requirements for Levels 1 and 2, separate disclosures of purchases, sales, issuances, and settlements relating to Level 3 measurements and clarification of existing fair value disclosures. ASU No. 2010-06 was effective for periods beginning after December 15, 2009, except for the requirement to provide Level 3 activity of purchases, sales, issuances, and settlements on a gross basis, which is effective for fiscal years beginning after December 15, 2010. The adoption of this pronouncement did not have a material impact on the Plan's financial statements.

Valuation of investments and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis.

Fair value of financial instruments

The Plan Administrator believes the carrying value of financial instruments, as stated in the financial statements, approximates their fair value.

Participating railroads' contributions and contributions receivable

Each participating railroad provides a monthly contribution to the Plan as determined annually. Participating railroad contributions are recognized as revenue in the period in which the compensated service giving rise to the contribution is rendered.

Note 2. Significant Accounting Policies (continued)

Participants' contributions and contributions receivable

Employees of the participating railroads provide monthly contributions to the Plan pursuant to the terms and conditions of the collective-bargaining agreements. Participant contributions are recognized as revenue in the period in which the compensated service giving rise to the contribution is rendered.

There is no contribution requirement for eligible retirees of participating railroads.

Participants' COBRA contributions

Participants and beneficiaries, who experience a qualifying event, as defined by Federal COBRA guidelines, may self-pay to continue coverage in the Plan for a limited period of time. Participants' COBRA contributions are recognized when due and payable.

Terminated and withdrawing railroads' withdrawal liability receivable

Upon termination or withdrawal from the Plan in whole or in part, a railroad is assessed a withdrawal liability, as provided for pursuant to the Plan document, which approximates the individual railroad's claim run-out liability. This run-out liability is due and payable 10 days subsequent to the railroad's receipt of a bill for such payment. As of December 31, 2011 and 2010, there were outstanding amounts receivable of \$41,114 and \$5,990, respectively, from terminated or withdrawn railroads as it relates to the withdrawal liability.

Allowarice for doubtful accounts

The Plan utilizes the allowance method to account for uncollectible receivables. Unless otherwise noted, an allowance for doubtful accounts for the Plan's receivable balances is not considered necessary as probable uncollectible amounts have been determined by the Plan Administrator not to be significant to the financial statements.

Amounts due from participating railroads

The amounts due from participating railroads represent an unfunded commitment, pursuant to the collective-bargaining agreements, Plan document and related practices, by each participating railroad, to contribute to the Plan sufficient funds to enable the Plan to pay the benefits provided by it for that railroad's employees and their eligible dependents.

Note 2. Significant Accounting Policies (continued)

Subsequent Events

The Plan has evaluated subsequent events through October 5, 2012 the date the financial statements were available to be issued.

Note 3. Investments

The Plan's investments are held by a bank administered trust fund. The following table represents the fair value of those investments as of December 31, 2011 and 2010. Investments that represent 5% or more of the Plan's net assets are separately identified.

2011

2010

Investments at estimated fair value:

Money market fund*

\$124,895,737 \$ 24,527,594

*Investments held as of December 31, 2010 were in Federated Money Mkt Obligs Tr Prime Obligs InstI FFS #10. Investments held as of December 31, 2011 were in Federated Trsy Oblig MM-I #68 FFS.

Note 4. Funding Agreement (See Note 5)

In 2009, the Plan extended the Funding Agreement (Agreement) from the prior year with Metropolitan Life Insurance Company (MetLife) for a one year term commencing November 12, 2009. This Agreement was not renewed after it expired in 2010. As of December 31, 2011, the Agreement has expired and, therefore, may be withdrawn by the Plan at any time.

Pursuant to the Agreement, funds are maintained in the general assets of MetLife and recognized in the Plan's financial statements at cost, which approximates fair value, principal plus accrued interest, as reported to the Plan by MetLife. The Agreement has two components: a fixed fund and a liquid fund. The Agreement commencing November 12, 2009 provided for: (1) a guaranteed interest rate of 1.42% for the fixed portion of the agreement and (2) an amount equal to the discount rate on the six-month Treasury Bills set at the first weekly auction for the month, as reported in the Wall Street Journal, subject to correction of error, plus 0.25% for the liquid portion of the Agreement.

Note 4. Funding Agreement (See Note 5) (continued)

The funds are not held in reserve by MetLife. MetLife is contractually obligated to repay the principal and the specified interest rate that is guaranteed to the Plan and is not permitted to terminate the Agreement prior to the scheduled maturity date. Likewise, withdrawals from the guaranteed interest rate component are not permitted by the Plan prior to the maturity date. Upon maturity, the funds held under the guaranteed interest rate component are automatically reinvested into a MetLife liquid fund and can be withdrawn by the Plan at any time. The liquid fund provides for a variable interest rate, which is credited to the account monthly. The interest rate was based on the discount rate of the six month Treasury bills set at the first weekly auction in the month plus 0.25%.

Note 5. Premium Stabilization Reserve

The Plan has funds held in a Funding Agreement, which functions as a premium stabilization reserve with Metropolitan Life Insurance Company in connection with its experience-rated life insurance and accidental death and dismemberment insurance contract (See Note 4). The Agreement had balances of \$6,746,310 and \$5,705,696 as of December 31, 2011 and 2010, respectively. The 2011 balance was maintained in the liquid fund.

Note 6. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Note 6. Fair Value Measurements (continued)

Level 2

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2011 and 2010.

Level 1

Money market fund — Shares of a money market portfolio are considered cash equivalents and are valued at their carrying amount due to their short-term nature.

Level 3

Premium stabilization reserve – The Plan's reserve at Metropolitan Life Insurance Company is recognized in the financial statements at cost, which approximates fair value, principal plus accrued interest.

Note 6. Fair Value Measurements (continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the report date.

The following table presents by level, within the fair value hierarchy, the Plan's assets measured at fair value as of December 31, 2011 and 2010.

Assets at Fair Value as of December 31, 2011

Accete	Level 1	Level 3	<u>Total</u>
Assets: Money market funds Premium stabilization reserve	\$124,895,737 	\$ - <u>6,746,310</u>	\$124,895,737 <u>6,746,310</u>
Total assets at fair value	<u>\$124,895,737</u>	<u>\$ 6,746,310</u>	<u>\$131,642,047</u>

Assets at Fair Value as of December 31, 2010

Assets:	<u>Level 1</u>	Level 3	<u>Total</u>
Money market funds Premium stabilization reserve	\$ 24,527,594 	\$ - <u>5,705,696</u>	\$ 24,527,594 5,705,696
Total assets at fair value	<u>\$ 24,527.594</u>	\$ 5,705,696	\$ 30,233,290

The Plan has no assets that meet the criteria for level 2 reporting and, therefore, this level has been excluded from the table above.

Note 6. Fair Value Measurements (continued)

Level 3 Gains and Losses

The following table presents a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2011.

Level 3 Assets Year Ended December 31, 2011

Balance, beginning of year	\$	5,705,696
Interest credited during the year		22,005
Experience-rated refund		1,018,609
Balance, end of year	<u>\$</u>	6,746,310

Note 7. Plan Contributions

The participating railroads do not differentiate their monthly contributions to the Plan between that which is paid on behalf of the participating railroad and that which is paid on behalf of the Plan participant. Therefore, the Plan Administrator estimates participants' contributions receivable and participants' contributions by applying blended employee cost sharing contribution rates to the respective employee counts. The blended employee cost sharing contribution rates are calculated based on collectively bargained participant contribution rates and hospital payment rates, including the "Hospital Dues Offset", reported within the NCCC Rate Circulars. The resulting amounts are reclassified from the total participating railroads' contributions receivable and participant contributions and reported as participant contributions receivable and participant contributions, respectively. This methodology was utilized in both 2011 and 2010.

Note 8. Early Retiree Reinsurance Program Subsidy

The Patient Protection and Affordable Care Act established, among other policies and programs, the Early Retiree Reinsurance Program. This Program provides reinsurance reimbursement for medical claims incurred by retirees age 55 and older who are not eligible for Medicare. Health benefits that qualify for relief include medical, surgical, hospital, prescription drug, and other benefits that may be specified by the Secretary of Health and Human Services, as well as coverage for mental health services. The amount of this reimbursement is up to 80% of claims cost for health benefits between \$15,000 and \$90,000. Claims incurred between the start of the Plan year, January 1, 2010 and June 1, 2010 are credited towards the \$15,000 threshold for reimbursement. However, only eligible expenses incurred after June 1, 2010 are subject to reimbursement under the Program.

Note 8. Early Retiree Reinsurance Program Subsidy (continued)

The Plan Sponsor must use the proceeds under this program: (1) to reduce the Plan Sponsor's health benefit premiums or health benefit costs, (2) to reduce health benefit premium contributions, copayments, deductibles, coinsurance or other out-of-pocket costs, or any combination of these costs, for plan participants, or (3) to reduce any combination of the costs in (1) and (2). Additionally, proceeds under this program may not be used as general revenue for the Plan Sponsor.

Prior to using the reimbursement to offset future increases in health benefit premiums or health benefit costs, the Plan Sponsor must demonstrate that it has maintained its level of financial effort in supporting the Plan. Therefore, the reinsurance reimbursements relating to the 2011 and 2010 calendar years were segregated from the general assets of the Plan and temporarily restricted for financial statement reporting purposes. These funds were released from restriction after the Plan Sponsor determined it had satisfied the maintenance of financial effort requirement and were used to reduce health benefit costs incurred and paid in 2011. (See Note 9.)

Note 9. Net Assets Available for Benefits

The following table depicts the net assets available for benefits of the Plan based upon the existence or absence of restrictions on the use of the assets that comprise the balance. (The cash reserve requirement disclosed in Note 1 is considered unrestricted for purposes of this analysis.)

Net assets available for benefits –	Unrestricted	Temporarily Restricted	Total
December 31, 2010	\$ 339,965,785	\$ 7,883,290	\$ 347,849,075
December 31, 2011	<u>\$ 342,784,185</u>	<u>\$</u>	<u>\$ 342,784,185</u>

The following table depicts the change in temporarily restricted net assets available for benefits for the year ended December 31, 2011.

Temporarily Restricted (See Note 8)	Total		
Net assets available for benefits, December 31, 2010 Early Retiree Reinsurance Program subsidy Satisfaction of restriction	\$ <u>(</u> _	7,883,290 6,920,027 14,803,317)	
Net assets available for benefits, December 31, 2011	<u>\$</u>	<u>-</u>	

Note 10. Post-Retirement Benefits

The post-retirement benefits provided by the Plan to eligible retirees of participating railroads are limited to the fully insured life insurance and accidental death and dismemberment insurance benefits provided by MetLife.

The post-retirement benefit obligation represents the total actuarial present value of those estimated future benefits that are attributed to employee service rendered to December 31st. Post-retirement benefits include future benefits expected to be paid to or for: (1) currently retired employees and (2) active employees after retirement from service with the participating railroads. Prior to an active employee's full eligibility date, the post-retirement benefit obligation for these employees is the portion of the expected post-retirement benefit obligation that is attributed to that employee's service in the industry rendered to the valuation date.

The actuarial present value of the expected post-retirement benefit obligation is determined by the Plan's consulting actuary, Towers Watson, and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of appropriate decrements) between the valuation date and the expected date of payment.

Because the post-retirement benefits provided by the Plan are limited to fully insured life insurance and accidental death and dismemberment insurance benefits, the health care cost trend rate assumption is not applicable to the post-retirement benefit calculation.

The cost of providing Plan benefits depends on demographic factors such as retirement, mortality, turnover, and plan participation. The United States Railroad Retirement Board performs a valuation of Railroad Retirement Benefits every three years, which includes analysis and development of current demographic assumptions. The Plan's consulting actuary relied upon this analysis as representative of the experience of the covered population under this Plan. If the actual claim experience of the Plan is more favorable than assumed, future costs will be lower. Alternatively, if the actual claim experience of the Plan is less favorable than assumed, future costs will be higher.

The Plan participant data was not available at the level of detail that is typically used in valuations of this type. Therefore, the Plan's consulting actuary used reasonable and appropriate extrapolation techniques pursuant to Actuarial Standards of Practice (ASOP No. 23) on Data Quality to develop the data that was needed for valuation purposes. These techniques included an additional data quality check analysis to determine if a liability offset was necessary to account for the effect of any potential missing retiree data. As a result of this analysis, the retiree portion of this liability was increased by 2.79%. The Plan's consulting actuary does not believe the use of this data creates a material bias in the calculation.

Note 10. Post-Retirement Benefits (continued)

Other significant assumptions used in the actuarial valuation are as follows:

2011 2010

Weighted Average Discount Rate 4.25% 5.10%

Mortality Assumption

Healthy:

Active RRB Table S-4 2003 RRB Active Service Mortality Table

(Unisex)

Retired RRB Table S-1 2007 RRB Annuity Mortality Table (Unisex),

Set Back One Year for Future Retirees

Disabled RRB Table S-2 2007 RRB Disabled Mortality Table for

Annuitants Qualified Under Social Security

definition of Disability.

Termination RRB Table S-12 30 Year Select and Ultimate Table

Disability Assumption

RRB Table S-11 – Rates vary by age and service.

Retirement Assumption

RRB Table S-10 – Rates vary by age and service, average age is 62.

Note: The demographic assumptions shown above were developed by the United States Railroad Retirement Board (RRB), Bureau of the Actuary, for use in the December 31, 2007 valuation of Railroad Retirement Benefits. This is the most recent valuation available to the Plan's consulting actuary. The table numbers referenced above correspond to the assumption section of that valuation.

The Plan's deficiency of net assets over benefit obligations as of December 31, 2011 and 2010 related primarily to the post-retirement benefit obligation which will be funded on an annual basis, as it becomes due and payable, by participating railroads' contributions.

Note 10. Post-Retirement Benefits (continued)

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the post-retirement obligation.

Note 11. Other Plan Benefit Obligations

Plan benefit obligations as of December 31st for health claims payable, current insurance premiums payable, health claims incurred by participants but not reported as of that date, accumulated eligibility of participants and extended benefit coverage available to Plan participants, as of December 31st are estimated by UnitedHealthcare. Such estimated amounts are reported in the accompanying statement of Plan Benefit Obligations at present value. Based on the current nature of the obligation, generally within three months of year end, discounting the obligation was not necessary.

Significant assumptions used in the calculation include the following:

	2011	2010
Run-Out Factor:		
Health Claims: On-Duty Injury Claims Other than On-Duty Injury Claims	2.00 1.10	1.80 1.10
Prescription Drugs	0.50	0.25
Administrative Load: On-Duty Injury Claims Other than On-Duty Injury Claims	8.90% 6.70%	8.90% 6.70%
Bank Float	15.45%	15.48%

Upon termination of a Plan participant's coverage, the Plan may provide limited coverage of benefits for injuries that occurred, and sicknesses or pregnancies that commenced before or while the participant was covered by the Plan. The availability and length of coverage provided by this provision of the Plan varies depending on the Plan participant's benefit election, relationship to the covered employee and condition upon termination of coverage. An obligation for this contingent liability has not been recognized in the Plan's financial statements because the amount expected to be paid as a result of this obligation cannot be reasonably estimated.

The Plan Sponsors are of the opinion, based on all available known facts, that the amount expected to be paid with respect to the contingent liability would not have a material effect on the financial position or results of operations of the Plan.

Note 12. Concentration of Participating Railroads

There are approximately 50 railroads participating in the Plan, of which 4 Class I railroads comprised approximately 87% of the total Plan activity as of December 31, 2011 and 2010. This activity includes, but is not limited to, participating railroads' contributions receivable and amounts due from participating railroads as of December 31, 2011 and 2010, and participating railroads' contributions for the years ended December 31, 2011 and 2010 as follows:

	Percentage of Total Plan Activity		
Railroad	2011	2010	
Α	26.5%	26.6%	
В	24.3%	24.5%	
С	18.4%	18.4%	
D	17.9%	17.5%	

Note 13. Contingencies

The Plan is subject to lawsuits arising out of the ordinary course of business. The Plan Sponsors are of the opinion, based on available known facts, that the ultimate disposition of asserted claims would not have a material effect on the financial position or results of operations of the Plan.

See Note 11 regarding the Other Plan Benefit Obligations contingency.

Note 14. Information Certified by the Plan's Trustee and the Plan Administrator

The following investments are held by a bank administered trust fund and were certified by the Trustee, SunTrust Bank, and the Plan Administrator as complete and accurate.

	2011		2010
Money Market Fund *:			
Investments	\$124,895,	737 \$	24,527,594
Accrued interest	\$ 1,	098 \$	4,572
Interest income	\$ 75,	722 \$	34,738

^{*}Investments held as of December 31, 2010 were in Federated Money Mkt Obligs Tr Prime Obligs InstI FFS #10. Investments held as of December 31, 2011 were in Federated Trsy Oblig MM-I #68 FFS.

Note 14. Information Certified by the Plan's Trustee and the Plan Administrator (continued)

The investment activity reported on the schedule of assets held for investment purposes and schedule of reportable transactions was also certified by the Trustee, SunTrust Bank, and the Plan Administrator as complete and accurate.

The Plan's independent public accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

Note 15. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the accompanying 2011 and 2010 financial statements to the Form 5500.

	2011	2010
Net assets available for benefits as reported within the financial statements	\$ 342,784,185	\$ 347,849,075
Benefit obligations currently payable	(130,856,946)	(133,849,967)
Insurance premiums payable	(6,013)	(14,651)
Net assets available for benefits as reported within the Form 5500	<u>\$ 211,921,226</u>	<u>\$ 213,984,457</u>

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500 for the year ended December 31, 2011.

Benefits paid to or for participants as reported within the financial statements	\$ 1,360,555,802
Add: Amounts payable at end of year	130,856,946
Less: Amounts payable at beginning of year	(133,849,967)
Benefits paid to or for participants as reported within the Form 5500	<u>\$ 1,357,562,781</u>

Amounts currently payable to or for participants, dependents, and beneficiaries are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31st but not yet paid as of that date and for incurred but not reported benefit claims as of December 31st.

Note 15. Reconciliation of Financial Statements to Form 5500 (continued)

The following is a reconciliation of premiums paid for participants per the financial statements to the Form 5500 for the year ended December 31, 2011.

Insurance premiums paid for participants as reported within the financial statements	\$ 13,894,203
Add: Amounts payable as of the end of year	6,013
Less: Amounts payable as of the beginning of year	 14,651)
Insurance premiums paid for participants as reported within the Form 5500	\$ 13,885,565

Note 16. Risks and Uncertainties

The Plan investments consist of funds held in money market funds with SunTrust. This investment, along with the premium stabilization reserve with Metropolitan Life Insurance Company, is exposed to credit risk. Due to the level of risk associated with these investments given the current economic condition and uncertainty in the market place, it is at least reasonably possible that changes in the value of these investments may occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and changes in net assets available for benefits.

The total obligations other than post-retirement obligations (health claims payable, claims incurred but not reported and extended benefit coverage obligations), as calculated and reported to the Plan by UnitedHealthcare and post-retirement benefits, as calculated and reported to the Plan by the Plan's consulting actuary, are based on certain assumptions pertaining to administrative load, bank float, interest rates, health care inflation, average retirement age and other employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 17. Subsequent Event

New Collective Bargaining Agreements (Agreements) were reached between the participating labor organizations and National Carriers' Conference Committee during the first guarter of 2012.

Note 17. Subsequent Event (continued)

Article III, Part A, Section 2 of the Agreements, which become effective July 1, 2012, establishes Plan design changes which have been summarized as follows:

- (a) Added a separate, stand-alone, Annual Deductible for In-Network Services for which a fixed-dollar copayment does not apply. For the six-month period from July 1 through December 31, 2012, inclusive, this Annual Deductible shall be \$100 per individual and \$200 per family. For calendar 2012, this Annual Deductible shall be \$150 per individual and \$300 per family. Beginning January 2014, this Annual Deductible shall be \$200 per individual and \$400 per family per year.
- (b) Added an in-network 5% co-insurance provision, which includes annual deductible limits, for the Managed Medical Care Program
- (c) Provided increases, as well as decreases, to the current co-payment structure for the Managed Medical Care Program and Prescription Drug Program
- (d) Added a Radiology Notification Program for the Managed Medical Care Program and Comprehensive Health Care Benefit
- (e) Added a "Centers of Excellence Resource Services" specific to Bariatric Resource Services, Cancer Resource Services and Kidney Resource Services for the Managed Medical Care Program and Comprehensive Health Care Benefit
- (f) Added a prior authorization requirement and step therapy and quantity/duration limits for certain therapeutic drugs dispensed under the Prescription Drug Program
- (g) Added other voluntary resources and programs throughout the Plan

Article III, Part B, Section 1 of the Agreements established the following employee costsharing contributions, which have been summarized as follows:

- (a) Effective retroactively to January 1, 2010 through December 31, 2011, the employee monthly cost-sharing contribution amount shall be \$200.00 (In relation to members of the International Association of Machinists and Aerospace Workers only, the cost sharing contribution amount increased to \$202.84 effective January 1, 2011).
- (b) Effective January 1, 2012, each employee covered by the Agreement shall contribute to the Plan, for each month that his/her employer is required to make a contribution to the Plan on his/her behalf for foreign-to-occupation health benefits coverage for himself/herself or his/her dependents, a monthly costsharing contribution in an amount equal to or lesser of 15% of the Carriers' Monthly Payment Rate for 2012 or \$200.00.

Note 17. Subsequent Event (continued)

(c) The monthly cost-sharing contribution amount shall be adjusted, effective July 1, 2016, so as to equal the lesser of 15% of the Carrier's Monthly Payment Rate for 2016 or \$230.00, unless otherwise mutually agreed by the parties during negotiations commencing when the Agreements become amendable.

Because of the nature and complexity of the changes, the Plan Sponsors have not been able to completely evaluate the economic impact on the Plan.

SUPPLEMENTAL SCHEDULES

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

Schedule of Assets Held for Investment Purposes December 31, 2011

Schedule H Item 4(i) – Schedule of Assets Held for Investment Purposes

EIN: 52-1118310 Plan Number: 501

(a)	(b)	(c)	(d)	(e)
	ldentity of Issue, Borrower, Or Similar Party Cash and cash equivalents	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity	<u>Cost</u>	Current <u>Value</u>

SunTrust Bank
 Money Market Fund

 Account 70-04-102-7036734
 Federated Trsy Oblig MM-I #68 FFS
 \$ 124,895,737
 \$ 124,895,737

^{*} Known party-in-interest to the Plan.

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

Schedule of Reportable Transactions Exceeding 5% of the Plan Assets For the Year Ended December 31, 2011

Schedule H Item 4(j) - Schedule of Reportable Transactions

EIN: 52-1118310 Plan Number: 501

(a)	(b)	(c)	(d)	(g)	(i)
		Purchase	Selling	Asset	Current
Identity of Party Involved	Description of Assets	<u>Price</u>	<u>Price</u>	<u>Cost</u>	<u>Value</u>

SunTrust Bank

Account 70-04-102-7036734 (See attached schedule as prepared and reported by SunTrust Bank)

SunTrust Bank Account 7942403

(See attached schedule as prepared and reported by SunTrust Bank)

REPORTABLE TRANSACTIONS MORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

RAILROAD - EMP HEALTH & MELFARE

PAGE 134

DATE BOUGHT/SOLD

SHARES PAR VALUE

EXPENSE INCURRED

UNIT PRICE

PRINCIPAL CASH

24,532,165.51 1,226,608.28

BEGINNING MARKET VALUE COMPARATIVE VALUE (52)

ERISA COST

ERISA COST GAIN/LOSS

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

	2,317,787	3,066,241	48,411,008	1,775,110	5,051,158	8,239,101	2,527,498	7,710,420	6,426,894	15,065,704	6,161,091	7,088,327	3,940,491	2,204,143	60,271,887	5,262,238	7,229,907
	2,317,787 #	-3,066,241 #	-48,411,008 *	1,775,110 *	5,051,158 *	8,239,101 *	2,527,498 *	7,710,420 *	-6,426,894 *	15,065,704 *	6,161,091 ×	7,088,327 #	3,940,491 *	2,204,143 ×	-60,271,887 #	5,262,238 *	7,229,907 #
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REPORTABLE TRANSACTIONS MORKSHEET

LT/11 THROUGH 12/31/11

ACCOUNT 7036734

RAILROAD - EMP HEALTH & WELFARE

PAGE 135

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REPORTABLE TRANSACTIONS MORKSHEET

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THROUGH 12/31/11

RAILROAD - EMP HEALTH & WELFARE

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ERISA COST GAIN/LOSS																																			
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RAILROAD - EMP HEALTH & MELFARE

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609010DF7 - FEDERATED MRKT PRIME OBLIG-1 #10 FFS 5			- 1	1.0000		•	-38,762,436 #	58,762,436	
\$\begin{array}{c} 6.860,419.5200 & 1.0000 & 6,860,420 \text{ *} \end{array}\$ \$\begin{array}{c} 6.860,419.5200 & 1.0000 & 0 & 6,860,420 \text{ *} \end{array}\$ \$\begin{array}{c} 6.09010DF7 & FEDERATED MMXT PRIME OBLIG-I \(\pi\)10000 & 0 & 4,279,985 \(\pi\) \$\begin{array}{c} 4,767,103.0900 & 1.0000 & 0 & 4,767,103 \(\pi\) \$\begin{array}{c} 6.09010DF7 & FEDERATED MMXT PRIME OBLIG-I \(\pi\)10000 & 0 & 4,850,511 \(\pi\) \$\begin{array}{c} 6.09010DF7 & FEDERATED MMXT PRIME OBLIG-I \(\pi\)10000 & 0 & 6,471,989 \(\pi\) \$\begin{array}{c} 6.09010DF7 & FEDERATED MMXT PRIME OBLIG-I \(\pi\)10000 & 0 & 6,471,989 \(\pi\) \$\begin{array}{c} 6.09010DF7 & FEDERATED MMXT PRIME OBLIG-I \(\pi\)10000 & 0 & 5,837,801 \(\pi\) \$\begin{array}{c} 6.09010DF7 & FEDERATED MMXT PRIME OBLIG-I \(\pi\)10000 & 0 & 5,837,801 \(\pi\) \$\begin{array}{c} 6.09010DF7 & FEDERATED MMXT PRIME OBLIG-I \(\pi\)10000 & 0 & 6,954,785 \(\pi\) \$\begin{array}{c} 6.09010DF7 & FEDERATED MMXT PRIME OBLIG-I \(\pi\)10000 & 0 & 6,954,785 \(\pi\) \$\begin{array}{c} 6.09010DF7 & FEDERATED MMXT PRIME OBLIG-I \(\pi\)10000 & 0 & 6,966,890 \(\pi\) \$\begin{array}{c} 6.09010DF7 & FEDERATED MMXT PRIME OBLIG-I \(\pi\)10000 & 0 & 6,966,890 \(\pi\) \$\begin{array}{c} 6.09010DF7 & FEDERATED MMXT PRIME OBLIG-I \(\pi\)10000 & 0 & 6,966,890 \(\pi\) \$\begin{array}{c} 6.09010DF7 & FEDERATED MMXT PRIME OBLIG-I \(\pi\)10000 & 0 & 6,966,890 \(\pi\)2000 & 0 & 6,966,890 \(\pi\)2		ı	ш	BLIG-I #10 FFS					
609010DF7 - FEDERATED MHKT PRIME OBLIG-1 #10 FFS 5 (4,279,985 # 6,279,985 # 6,279,985 # 6,279,985 # 6,279,985 # 6,279,985 # 6,279,985 # 6,279,985 # 6,279,985 # 6,279,985 # 6,279,985 # 6,279,985 # 6,279,985 # 6,279,985 # 6,271,083.0900 5 (6)9010DF7 - FEDERATED MHKT PRIME OBLIG-1 #10 FFS 5 (4,71,988,900				1.0000		•	6,860,420 #	6,860,420	
\$\begin{array}{c} \text{S.5.984.5000} & \text{1.0000} & \text{0.279.985.} \text{4.279.984.5000} & \text{1.0000} & \text{0.0000} & \text{0.00000} & \text{0.000000} & \text{0.00000} & \text{0.00000} & \text{0.00000} & \text{0.000000} & \text{0.0000000} & \text{0.0000000} & \text{0.0000000} & \text{0.0000000} & \text{0.000000000} & \text{0.000000000} & 0.00000000000000000000000000000000000		ı	ш	BLIG-I #10 FFS			1	1	-
609010DF7 - FEDERATED MHKT PRIME OBLIG-I #10 FFS 5						•	4,279,985 #	4,279,985	
\$\begin{array}{c}		,						,	
609010DF7 - FEDERATED MNKT PRIME OBLIG-I #10 FFS 5				•		•	4,767,103 *	4,767,103	
\$\begin{array}{c} \text{6,850,511.3500} & \text{6,850,511.8} \\ \\ \end{array} \end{array} \text{6,850,511.8} \\ \\ \end{array} \text{6,991,00F7} - \text{FEDERATED MMKT PRIME OBLIG-I #10 FFS} \\ \end{array} \text{6,991,0659} \\ \end{array} \text{6,991,0679} - \text{6.991,629.5500} \\ \\ \end{array} \text{6.991,629.5500} \\ \\ \end{array} \text{6.991,629.5500} \\ \\ \end{array} \qua		i	ш						
609010DF7 - FEDERATED MHKT PRINE DBLIG-I #10 FFS 5 6,471,988.9000 1.0000 609010DF7 - FEDERATED MHKT PRINE DBLIG-I #10 FFS 5 2,931,629.5500 609010DF7 - FEDERATED MHKT PRINE OBLIG-I #10 FFS 5 5,837,801.1600 609010DF7 - FEDERATED MHKT PRINE OBLIG-I #10 FFS 5 6,030,10DF7 - FEDERATED MHKT PRINE OBLIG-I #10 FFS 609010DF7 - FEDERATED M				٠		0	4,850,511 *	4,850,511	
\$\$ 6,471,988.9000	_	1	ш						
609010DF7 - FEDERATED MHKT PRIME OBLIG-I #10 FFS S			6,471,988.9000	٦.			6,471,989 *	6,471,989	
S 2,931,629.5500 1.0000 0 2,931,630 * 609010DF7 - FEDERATED HNKT PRIME OBLIG-I #10 FFS	_	١	EDERATED MMKT PRINE O	_					
609010DF7 - FEDERATED MHKT PRIME OBLIG-I #10 FFS S 5,837,801.1600 1,0000 609010DF7 - FEDERATED HHKT PRIME OBLIG-I #10 FFS S 4,018,518.8800 609010DF7 - FEDERATED HHKT PRIME OBLIG-I #10 FFS S 10,860,805.0200 1,0000 609010DF7 - FEDERATED HHKT PRIME OBLIG-I #10 FFS S 10,860,805.0200 609010DF7 - FEDERATED HHKT PRIME OBLIG-I #10 FFS S 6,966,890.1400 1,0000 609010DF7 - FEDERATED HHKT PRIME OBLIG-I #10 FFS S 6,966,890.1400 1,0000	05/02/11 S		2,931,629.5500	1.0000			2,931,630 *	2,931,630	
S 5.837,801.1600 1.0000 0 5,837,801 * 609010DF7 - FEDERATED HHKT PRIME OBLIG-I #10 FFS S 4.018,318.8800 1.0000 0 4,018,319 * 609010DF7 - FEDERATED HHKT PRIME OBLIG-I #10 FFS B 49,394,785.1800 1.0000 0 49,394,785 * 609010DF7 - FEDERATED HHKT PRIME OBLIG-I #10 FFS S 10.860,805.0200 1.0000 0 10,860,805 * 609010DF7 - FEDERATED HHKT PRIME OBLIG-I #10 FFS S 6,966,890.1400 1.0000 0 6,966,890 *	-	١							
609010DF7 - FEDERATED MHKT PRIME OBLIG-I #10 FFS S	-		5,837,801.1600	1.0000		0	5,837,801 *	5,837,801	
\$ 4,018,318.8800 1.0000 0 4,018,319 * 609010DF7 - FEDERATED MMKT PRIME OBLIG-1 #10 FFS B 49,394,785.1800 1.0000 0 -49,394,785 * 609010DF7 - FEDERATED HMKT PRIME OBLIG-1 #10 FFS \$ 10,860,805.0200 1.0000 0 10,860,805 * 609010DF7 - FEDERATED HMKT PRIME OBLIG-1 #10 FFS \$ 6,966,890.1400 1.0000 0 6,966,890 *		1	ш						
609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS B			4,018,318.8800	1.0000		0	4,018,319 *	4,018,319	
B 49,394,785.1800 1.0000 0 -49,394,785 * 609010DF7 - FEDERATED MMKT PRIME OBLIG-1 #10 FFS 0 10,860,805.0200 1.0000 0 10,860,805 * 609010DF7 - FEDERATED MMKT PRIME OBLIG-1 #10 FFS 0 6,966,890.1400 1.0000 0 6,966,890 *		1	ш						
609010DF7 - FEDERATED MMKT PRIME OBLIG-1 #10 FFS \$ 10,860,805.0200 609010DF7 - FEDERATED HMKT PRIME OBLIG-1 #10 FFS \$ 6,966,890.1400 1.0000	05/05/11 B	ď		•		0	-49,394,785 *	49,394,785	
S 10.860.805.0200 1.0000 0 10.860.805 * 609010DF7 - FEDERATED HHKT PRIME OBLIG-I #10 FFS 0 6,966,890 * 6,966,890 *		٠	ш	-					
609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS S 6,966,890.1400 1.0000 0 6,966,890 *	05/06/11 \$		0,860,805.0200	1.0000		•	10,860,805 *	10,860,805	
S 6,966,890.1400 1.0000 0 6,966,890 *	_	١	EDERATED MHKT PRIME O		•	•			
			6,966,890.1400	1.0000		•	6,966,890 ×	6,966,890	



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ACCOUNT 7036734

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		PRICE	INCURRED	PRINCIPAL CASH	ERISA COST	GAIN/LOSS
ISSUE: 609010DF7	7 - FEDERATED MMKT PRIME	OBLIG-I #10 FFS				
		.1	0	4,366,317 *	4.366.317	
ISSUE: 609010DF7	- FEDERATED HHKT PRIME	OBLIG-I				
05/11/11 \$	2,968,216.9100	1.0000	•	2,968,217 *	2,968,217	
ISSUE: 609010DF7	7 - FEDERATED MMKT PRIME	OBLIG-I #10 FFS				
05/12/11 S		1.0000		7,343,932 *	7,543,932	_
ISSUE: 609010DF7	- FEDERATED MMKT PRIME	OBLIG-I #10 FFS				
05/13/11 \$		1.		1,337,547 #	1,337,547	•
ISSUE: 609010DF7	,	OBLIG-I #10 FFS				
05/16/11 S	2,163,275.9900	1.0000	0	2,163,276 *	2,163,276	•
ISSUE: 609010DF7		OBLIG-I #10 FFS				
		1.0000	0	-7,833,099 *	7,833,099	
ISSUE: 609010DF7	4	OBLIG-I #10 FFS				
05/18/11 \$	4,715,148.9100	1.0000	•	4,715,149 *	4,715,149	•
ISSUE: 609010DF7	7 - FEDERATED MMKT PRIME OBLI	OBLIG-I #10 FFS				
05/19/11 \$	9,660,431.3000	1.0000	•	9,660,431 *	9,660,431	
ISSUE: 609010DF7	7 - FEDERATED MMKT PRIME OBLI	OBLIG-I #10 FFS				
05/20/11 \$	10,981,951.5500	1.0000	•	10,981,952 *	10,981,952	•
ISSUE: 609010DF7	7 - FEDERATED MMKT PRINE OBLI	OBLIG-I #10 FFS			1	
05/23/11 \$	6,275,180.8200	1.0000	0	6,275,181 *	6,275,181	
ISSUE: 609010DF7	- FEDERATED MMKT PRINE	OBLIG-I #10 FFS				
05/24/11 B	52,149,874.6600	1.0000	0	-52,149,875 *	52,149,875	
ISSUE: 609010DF7	- FEDERATED MMKT PRINE	OBLIG-I #10 FFS				
05/25/11 \$	2,191,233.7200	1.0000	•	2,191,234 *	2,191,234	-
ISSUE: 609010DF7	- FEDERATED MMKT PRIME	OBLIG-I #10 FFS				
			•	11,612,010 *	11,612,010	•
	- FEDERATED MMKT PRIME	OBLIG-I				
05/27/11 S		1.0000	•	1,471,387 *	1,471,587	
	•	OBLIG-I #10 FFS				
05/31/11 \$		1.0000	0	8,514,124 *	8,514,124	
ISSUE: 609010DF7	7 - FEDERATED MMKT PRINE	OBLIG-I #10 FFS				
06/01/11 \$	4,001,428.3600	1.0000	0	4,001,428 *	4,001,428	
ISSUE: 609010DF7	- FEDERATED HMKT PRIME	OBLIG-I #10 FFS				
06/02/11 \$	7,108,893.1600	1.0000	0	7,108,893 *	7,108,893	
ISSUE: 609010DF7	7 - FEDERATED HMKT PRIME	OBLIG-I #10 FFS				
06/03/11 S	11,094,977.2200	1.0000	0	11,094,977 *	11,094,977	
ISSUE: 609010DF7	7 - FEDERATED MMKT PRIME	OBLIG-I #10 FFS		•	•	
06/06/11 S	2,638,733.7300	1.0000		2,638,736 *	2,638,734	
ISSUE: 609010DF7	7 - FEDERATED MMKT PRIME	OBLIG-I #10 FFS			,	
06/07/11 8	53,737,885.7300		•	-53,737,886 x	53.737.886	
ISSUE: 609010DF7	•	OBLIG-I #10 FFS				
06/08/11 \$	4,963,951.6800	1.0000	•	4.963.952 #	4.963.952	
ISSUE: 609010DF7	- FEDERATED MMKT PRIME	0BLIG-I				
06/09/11 \$	6,678,139.9700	1.0000	0	6,678,140 ×	6,678,140	
ISSUE: 609010DF7	7 - FEDERATED MMKT PRIME OBL	OBLIG-I #10 FFS				

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RATLROAD - EMP HEALTH & WELFARE

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DATE BOUCHT/SOLD	SHARES PAR VALUE	UNIT	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7	- FEDERATED MNKT PRINE OBLI	OBLIG-I #10 FFS				
06/13/11 S ISSUE: 609010DF7	7,764,473.8200 - FEDERATED MMKT PRIME OBLI	1.0000 OBLIG-I #10 FFS	•	7,764,474 *	7.764,474	•
		1.0000	•	5,666,184 *	5,666,184	0
ISSUE: 609010DF7	- FEDERATED HMKT PRIME OBLIG-I #10 FFS 4.204.244 Olon	OBLIG-I #10 FFS	•			•
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLIC	4		* 992'502'5	4,204,266	•
	3,360,106.9400	1.0000	•	-3,360,107 #	3,360,107	
ISSUE: 609010DF7	- FEDERATED MMKT PRINE OBLIG-I	OBLIG-I #10 FFS				
15SUE: 609010DF7	II.790.510.6600 - FEDERATED WART PRIME ORLIG-T	1.0000 ORITE-T #10 FFR		11,990,511 #	11,990,511	
	3,207,190.3300	1.0000	•	3,207,190 *	3,207,190	
ISSUE: 609010DF7	- FEDERATED MNKT PRIME OBLIG-I #10 FFS	OBLIG-I #10 FFS			•	•
06/22/11 S TSSUE:	4,262,554.7100 1.0000 1.0000 - coresate mart bothe parte. Tale etc.	1.0000	٥	4,262,555 #	4,262,555	•
		1.0000		-50.911.641 #	E0 011 441	
ISSUE: 609010DF7	- FEDERATED MNKT PRIME OBLIG-I	OBLIG-I #10 FFS	•			
		1.0000	•	3,248,706 *	3,248,706	•
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLIG-I #10 FFS	OBLIG-I #10 FFS				
US/21/11 S ISSUE: 609010DF7	S.OBG.ZG9.9/00 - FEDERATED MMKT PRIME OBLI	1.0000 OBITS-T #10 FF*		3,086,270 #	5,086,270	•
	•	1.0000		x 821.872.7	A 2 & 2 & 2 & 2	•
ISSUE: 609010DF7	- FEDERATED MAKT PRIME OBLIC	4	•	× 011107777		
	4,930,435.0500		•	4,930,435 *	4,930,435	•
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLIG-I	OBLIG-I #10 FFS				
106/30/11 S Teelle - 200010151		_		12,177,806 #	12,177,806	•
	- FEDERALED BARI FRIME UBLIG-1 12.153.957.3600	1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		N COUNTY OF THE		
ISSUE: 609010DF7	- FEDERATED HMKT PRIME OBLIG-I	OBLIG-I #10 FFS		* 1664651431	1664661471	•
	4,154,307.5000	•	•	4,154,308 *	4,154,308	•
ISSUE: 609010DF7	- FEDERATED MHKT PRIME OBLIG-I					
ISSUE: 6090100F7	51,147,395.7200 - FEDERATED MMKT POINE ABITE-T	1.0000 ARITE-T #10 FFS		-51,147,394 *	51,147,394	
				7.291.182.5	7 281 182	
ISSUE: 609010DF7	- FEDERATED HHKT PRIME OBLIC	i			20111624	
	3,180,463.0100	1.0000		3,180,463 *	3,180,463	•
-	- FEDERATED MNKT PRIME OBLIC	1.6				
			•	2,682,362 *	2,682,362	
1550E: 609010DF7	- FEDERATED MMRT PRIME OBLIG-I	03LIG-I #10 FFS 1 0000			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
ISSUE: 609010DF7	- FEDERATED MAKT PRIME DALIG-1 #10 FFS	1.000U OBLIG-1 #10 FFS		* 916,162,4	4,241,416	
07/13/11 \$	4,233,206.5600	1.0000	٠.	4,255,207 #	4,233,207	•
	- FEDERATED MNKT PRIME OBLIG-I	OBLIG-I #10 FFS				
07/14/11 \$ TSELIE: 4090107E7	5,179,443.6400 1. - EEDEDATED MAKT BDING ON 16-1	1.0000 00116_1 410 FF	•	5,179,444 *	5,179,444	8
				1,700,000 x	1 200 003	•
			•		7//////	•

REPORTABLE TRANSACTIONS MORKSHEET

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RAILROAD - EMP HEALTH & WELFARE

OBLIG-I	#10 FFS	0	1,650,480 *	1,650,480	
FEDERALED MMKI PKIME OBLIG-1 3,515,290.6200 1	. #10 FFS 0000 	0	3,515,291 *	3,515,291	
1 2 1 1 0 0	0000		5,871,140 *	5,871,140	
9 7		0	* 601777,809 *	6,777,809	
		0	3,826,732 H	3,826,732	
5 - 5	•	0	1,491,917 *	1,491,917	
	•	•	-53,913,963 #	53,913,963	
	•	0	4,188,839 ×	4,188,839	
•	•	0	6,422,009 *	6,452,009	
ָה פֿי	,	0	23,399,621 #	23,399,621	
FEDERATED MMKT PRIME OBLIG-I 5,784,174.8100	#10 FFS .0000	0	5,784,175 #	5,784,175	
FEDERATED MMKT PRIME OBLIG-I	#10 FFS .0000	•	4.791.614 #	4.791.614	
FEDERATED MMKT PRIME OBLIG-I		•	# 754,884,R	5.189.524	
FEDERATED MMKT PRIME OBLIG-I	#10 FFS	•			
PRIME OBLIG-I	.0000 #10 FFS	•	6,845,775 *	6/6/6/8/0	
) PRIME OBLIG-I	.0000 : #10 FFS	0	-53,583,779 *	53,583,779	
2,225,655.5900 1.	0000	•	2,225,656 *	2,225,656	
		0	4,541,247 *	4,541,247	
FEDERATED MMKT PRIME OBLIG-I	#10 FFS	•			
4,263,721.8300 FEDERATED MMKT PRIME OBLIG-I	1.0000 IG-I #10 FFS	•	-4,265,122 *	4,263,722	
6,237,956.4700	1.0000	•	6,237,956 #	6,237,956	
			10,619,974 #	10,619,974	
FEDERATED MHKT PRIME OBLIG-I		•	,	***	
4,427,860.2500 FEDERATED MMKT PRIME OBLIG-I	1.0000 [#10 FFS	0	4,427,860 *	4,427,860	
	•	0	-8,140,326 *	8,140,326	
FEDEKATED MMKT PRIME OBLIG~1 4,944,705.4500	1 #10 FFS 1.0000	•	* 502'556'5	4,944,705	

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- END REALTH & MELFARE	
ZAILROAD - EYF HE/	
RAI	

DATE BOUGHT/SOLD	SHARES PAR VALUE	PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERESA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7	' - FEDERATED HNKT PRINE O	BLIG-I				
	7,592,069.590	-		7,592,070 *	7,592,070	
ISSUE: 609010DF7 08/19/11 S	/ - FEDEKATED MAKT PRIME DI 3.214.293.2000	OBLIG-I #10 FFS	•	* 590. 210. 7	7.216.293	
	- FEDERATED MMKT PRIME	OBLIG-I #18 FFS				
08/22/11 \$	5,321,345.3900		•	5,521,545 *	5,521,545	
ISSUE: 609010DF7	- FEDERATED MMKT PRIME	08LIG-I #10 FFS	1	1		
	4,629,978,4900	 ?	•	4,629,978 *	4,629,978	_
ISSUE: 609010DF7	- FEDERATED MAKI PRIME	OBLIG-1 #10 FFS			***	
	6,665,452./200 - CEDEDATED MAKE PRINC	L.DOOU	•	* 664,660,6	6,665,455	
	37.611.595.2700			-37.611.595 #	37.611.595	
ISSUE: 609010DF7	PRIME	OBLIG-I #10 FFS	1			
		_ _	•	10,473,249 #	10,473,249	_
ISSUE: 609010DF7	PRIHE	OBLIG-I #10 FFS				
		ij	0	-12,582,923 #	12,582,923	
ISSUE: 609010DF7	PRIME	OBLIG-I #10 FFS				
	3,607,326.9400	1.0000	•	3,607,327 #	3,607,327	•
	PRIME	OBLIG-I #10 FFS				
	9,719,911.8900			9,719,912 *	9,719,912	Ο.
	- FEDERATED MMKT PRIME	OBLIG-I #10 FFS				
	7,281,099.7300	ä	•	7,281,100 *	7,281,100	_
ISSUE: 609010DF7	- FEDERATED MNKT PRINE	OBLIG-I #10 FFS				
	1,933,383.6700	ij	0	1,933,384 m	1,933,384	
ISSUE: 609010DF7	- FEDERATED MHKT PRIME	OBLIG-I #10 FFS				
_	6,138,988.6000	•	•	6,138,989 *	6,138,989	_
ISSUE: 609010DF7	- FEDERATED MHKT PRIME	OBLIG-I #10 FFS				
	50,228,836.1500	•	•	-50,228,856 *	50,228,836	
ISSUE: 609010DF7	- FEDERATED MHKT PRIME	OBLIG-I #10 FFS				
	5,007,612.1200			5,007,612 *	5,007,612	
ISSUE: 609010DF7	- FEDERATED MMKT PRIME	OBLIG-I #10 FFS				
	16,735,275.6500		•	16,755,276 *	16,755,276	-
	- FEDERATED HMKT PRINE	OBLIG-I #10 FFS		•		
	2,521,100.3600	1.0000	•	2,521,100 *	2,521,100	
	- FEDERATED MKT PRINE	OBLIG-I #10 FFS	•		J	-
			•	2,823,291 *	2,823,291	_
•	•	8LI6-I				
		1.0000	•	3,234,875 +	3,234,875	
ISSUE: 609010DF7	- FEDERATED MKT PRIME	OBLIG-I #10 FFS				
8 11/51/60	5,898,321.5800	1.0000	•	5,898,322 #	5,898,322	
ISSUE: 609010DF7	' - FEDERATED MMKT PRIME O	OBLIG-I #10 FFS				
09/16/11 B	6,271,168.2600	1.0000	•	-6,271,168 #	6,271,168	
ISSUE: 609010DF7	- FEDERATED WHKT PRINE	OBLIG-I #10 FFS				
09/19/11 \$	4,206,762.6400	1.0000		4,206,763 *	4,206,763	
ISSUE: 609010DF7	•	OBLIG-I #10 FFS				•
09/20/11 \$	1,662,865.3700	1.0000	•	1,662,865 *	1,662,865	



1/1/11 THROUGH 12/31/11

RAILROAD - EMP HEALTH & WELFARE

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7		OBLIG-I				
09/21/11 \$ ISSUE: 609010DF7	4,090,529.910(- FEDERATED MMKT	1.0000 PRIME OBLIG-1 #10 FFS		4,090,530 *	4,090,530	0
	6,258,622.5700	i	_	6,258,623 *	6,258,623	0
ISSUE: 609010DF7	- FEDERATED HMKT	PRIME OBLIG-I #10 FFS				•
US/23/11 S ISSUE: 609010DF7	/,132,872.11UU ' - FEDERATED HHKT PRIME OBLI	1.0000 : OBLIG-1 #10 FFS		7,152,873 *	7,132,873	
		i	-	6,617,365 #	6,617,365	0
ISSUE: 609010DF7	1	: OBLIG-I #10 FFS				
		<u>-</u>		.54,110,559 *	54,110,559	
09/28/11 S ISSUE: 6090100F7	3,962,801.7000 FEDFRATED MMKT PRIME ORIT	1.0000 08176-7 #10 FFS		3,962,802 *	3,962,802	•
		, .; ,	•	5,088,123 *	5.088.123	
ISSUE: 609010DF7		1-9				•
09/30/11 S	9,639,935.1000	ij	•	9,639,935 *	9,639,935	9
ISSUE: 609010DF7	,	OBLIG-I #10 FFS				
		-	•	4,582,862 *	4,582,862	0
	•	6				
		. نہ	-	3,500,544 *	3,500,544	•
1930E: 609010DF/		T ,	•			•
	0)008,249.3000 - CENEDATEN MMYT DOTME OBLT	1.0000 Obj 1c-1 #10 CE¢		6,628,249 *	6,628,249	•
		-		* 263.781.526 *	20 781 526	
	ı	-9			107-107-107-107-107-107-107-107-107-107-	
10/11/11 \$	7,145,382.0000	-	•	7,145,382 *	7,145,382	•
ISSUE: 609010DF7	- FEDERATED HHKT PRIME OBLI	OBLIG-I #10 FFS				
10/12/11 S	8,982,861.8100	1.0000	•	B,982,862 *	8,982,862	•
ISSUE: 609010DF7	•	OBLIG-I #10 FFS				
		÷	•	6,857,571 ×	6,857,571	٥
ISSUE: 609010DF7	•	3				
		ر نہ و		-10,643,980 *	10,643,980	
ISSUE: 609010DF/	1	1-9				•
	III,UOZ,U88:80UU			111,062,069	111,062,089	•
	_	2 -	_	-111.060.080 =	111.062.080	
ISSUE: 609068DF5	•	*			100	
10/17/11 \$	2,541,791.3700		_	2,541,791 *	2,541,791	0
ISSUE: 609D68DF5	,	HM-I #68 FFS				
10/18/11 \$	4,987,015.5600	1.0000		4,987,016 *	4,987,016	•
ISSUE: 609068DF5		#				•
			_	4,397,083 *	4,397,083	0
ISSUE: 609068DF5		#				
			_	7,861,601 *	7,861,601	0
ISSUE: 609068DF5		#				•
10/21/11 8	12,472,704.4200	1.0000		12,472,704 *	12,472,704	P



1/1/11 THROUGH 12/31/11

RAILROAD - EMP HEALTH & MELFARE

PAGE 143

COST LOSS	!	0			6	•	•		•	•	•	٥		•		0				•	0		-	•	•	c	•	•	•			•		•		6	Í	•			0
ERISA COST GAIN/LOSS		,																	-			•																			
ᅙ		2,818,782		53,553,081	6.277.684		4,787,282		2,720,201	9.609.885		4,029,348		4,197,640		7,169,671		43,475,522	3.597.109		4,406,918		4,449,360		7,056,549	6.167.082		9,026,798	•	6,792,502		4,765,107		11,365,743		2,827,562	• • • • • • • • • • • • • • • • • • • •	5,574,041	52.911.034		8,414,615
ERISA COST		2,		22	,	•	4		2.	•		4		•		7.	,	2	M		*	•	•	,	•	4	•	.6		9		*		11,		7	ı	ų,	525.	<u>;</u>	ě
3 5	 	2,818,782 *		5,051 ×	6,277,684 #	, ,	4,787,282 =		2,720,201 #	9.609.885 ×) 	4,029,348 *		4,197,640 *		. 671 #		, 32C ,	.109 *		4,406,918 #		4,449,360 *		* *********	4.167.082 *		9,026,798 *		7,502 #		4,765,107 *		5,743 #		2,827,562 *		5,574,041 *	1.036 #))	8,414,615 *
PRINCIPAL CASH		2,81		.55,555,081	6,27		4.787		2,72	9.605	 	4,029		4,197		7,169,671	C69 307 XY	n	3,597,109		4,406		4,449	ř	2001	6.167		9,02		-6,792,502		. 4,765		11,365,743		2,82	Ì	5,57	-52,911,034	1	8,41
£		•		-	•		•		¢	•		•		•		•	•	•		r .	•		•	•	•	•	,	0		0		0		•		•	•	-	•	,	•
EXPENSE																						•									-										
UNIT	#68 FFS	1.0000	#68 FFS	#68 FFS	1.0000	#68 FFS	1.0000	#68 FFS	1.0000 #48 FFS	1.0000	#68 FFS	1.0000	#68 FFS	1.0000	#68 FFS	1.0000		#68 FFS	1.0000	#68 FFS	1.0000	#68 FFS	1.0000	#60 FFS	#68 FFS	1.0000	#68 FFS	1.0000	406 110	1.0000 #68 FFS	1.0000	#68 FFS	1.0000								
UNCT	LIG MM-I		LIG MM-I	LIG MM-I		LIG MM-I		LIG MM-I	1 TS MM-1		OBLIG MM-I		LIG MM-I		LIG MM-I		1-66	LIG MM-I		LIG HH-I		LIG HH-I		L16 MR-1	LIG MM-I		LIG MM-I		LIG MM-I		LIG MM-I		LIG HH-I		LIG MM-1	T.C. MM.,T	T	LIG MM-I	, .	LIG MM-I	
.	FEDERATED TRSY OBLIG MM-I	2,818,781.7100	FEDERATED TRSY OBLIG MM-I	FEDERATED TRSY OBLIG NH-I	6,277,683.6600	FEDERATED TRSY OBLIG MM-I	4,787,202.3400	FEDERATED TRSY OBLIG MM-I	2,720,200.8400 Federated trsy oblig mm-I	9,609,884.9500		4,029,347.0400	FEDERATED TRSY OBLIG MM-I	4,197,640.2100	FEDERATED TRSY OBLIG MM-I	/,ley,e/U.SSUU Cencoaten tory and to mm.t	21.71.00	FEDERATED TRSY OBLIG MM-I	3,597,109.3000	FEDERATED TRSY OBLIG MM-I	4,406,917.8200	FEDERATED TRSY OBLIG MM-I	4,449,360.1400	PEDEKAJED IKSY UBLIG MM-I 7.nsa.sag anno	FEDERATED TRSY OBLIG MM-I	4,167,082.1300	FEDERATED TRSY OBLIG MM-I	9,026,797.5000	FEDERATED TRSY OBLIG MM-I	6,792,502.3700	FEDERATED TRSY OBLIG MM-1	4,765,107.0000	FEDERATED TRSY OBLIG MM-I	11,365,743.1000	FEDERATED TRSY OBLIG MM-I	2,827,562.0400 ECHEPATEN TREY ORITE MALT	EDERAIED IRST UB 5.574.061 0000	5,5/4,041.0000 FEDERATED TRSY OBLIG HM-I	52,911,034.0000	FEDERATED TRSY OBLIG MM-I	8,414,614.6000
SHARES PAR VALUE	- FEDERATI	2,818,	- FEDERATI	- FEDERATI	6.277.	- FEDERATE		- FEDERATE	2,720,3 - FEDERATE	9,609,8	- FEDERATED TRSY	4,029,3	- FEDERATE		- FEDERATE	/,ley,e		- FEDERATE	3,597,1	- FEDERATE	4,406,9	- FEDERATE		- PEDEKAIE 7.05A.5	- FEDERATE	4,167,0	- FEDERATE	9,026,7	- FEDERATE	6,792,5	- FEDERATE	4,765,1	- FEDERATE		- FEDERATE	2,827,9 - FEDEPAT		- FEDERATE		- FEDERATE	8.414.6
	60906BDF5	12	609068DF5	609068DF5	**	09068DF5		UYUGGUFD	09068DF5		609068DF5 .		609068DF5 .		09068DF5	DONKADER		609068DF5 .		609068DF5 .		609068DF5 .		CAUSONED	09068DF5		609068DFS		609068DF5		609068DF5	•	09068DFS		09060DFS	0904RDF5		609068DF5		09068DF5	
DATE BOUGHT/SOLD	ISSUE: 6		ISSUE: 6		10/26/11 \$				10/28/11 S ISSUE: 6						ISSUE: 6				S 11/0/11					11/10/11 S		11/14/11 \$										11/21/11 S TSSIF: 6				_	3 11/82/11



REPORTABLE TRANSACTIONS MORKSHEET

1/1/11 THROUGH 12/31/11

RAILROAD - EMP HEALTH & WELFARE

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ACCOUNT 7036734

DATE BOUCHT/SOLD		SHARES PAR VALUE	5 2	UNIT	EXPENSE INCURRED	PRINCIPAL CASH	_ 1	ERISA COST	ERISA COST GAIN/LOSS
ISSUE	609068DF5 -	FEDERATED TRSY	OBLIG MM-I	#68 FFS				•	
11/28/11	s	6,590,856.9600		1.0000	_	0 6,590,857	857 *	6,590,857	
ISSUE:	609068DF5 -	FEDERATED TRSY	OBLIG MM-I	#					
11/30/11	S	6,862,531.9900		1.0000	_	0 6,862,532	532 *	6,862,532	
ISSUE:	609068DF5 -	· FEDERATED TRSY OBLIG	OBLIG MM-I	#68 FFS					
12/01/11	S	4,003,794.6300		1.0000	_	4,003,795	¥ 562	4,003,795	
ISSUE:	609068DF5 -	FEDERATED TRSY	OBLIG MM-I	#68 FFS					
12/02/11	s	11,794,896.6300		1.0000		11,794,897	897 *	11,794,897	
ISSUE:	609068DF5 -	FEDERATED TRSY	OBLIG MM-1	#68 FFS					
12/05/11	S	2,482,597.8100		1.0000	_	2,482,598	598 *	2,482,598	
ISSUE	609068DF5 -	FEDERATED TRSY	OBLIG MM-I	÷					
12/06/11		50,980,664.7100		1.0000	•	-50,980,665	* 599	50,980,665	
I SSUE:	609068DF5 -	FEDERATED TRSY OBLIG	OBLIG MM-I	#68 FFS					
12/07/11	S	5,365,661.9400		1.0000		5,365,662	. × 299	5,365,662	
ISSUE:	609068DF5 -	FEDERATED TRSY	OBLIG MM-I	#68 FFS					
12/08/11	S	8,318,153.6500		1.0000	•	8,318,154	154 *	8,318,154	
ISSUE:	609068DF5 -	FEDERATED TRSY	OBLIG MM-I	#68 FFS					
12/09/11	· ·	4,090,775.5800		1.0000	_	911,080,776	776 ×	4,090,776	
ISSUE:	609068DF5 -	FEDERATED TRSY	OBLIG MM-I	*					
12/12/11	· ·	3,315,431.4000		1.0000	•	3,315,431	431 *	3,315,431	
ISSUE	609068DF5 -	FEDERATED TRSY	OBLIG MM-I	*					
12/13/11	S			1.0000	•	4,807,539	539 *	4,807,539	
ISSUE:	609068DF5 -	FEDERATED TRSY	OBLIG MM-I	*					
12/14/11	c,	4,412,510,9800		1.0000	_	(4,412,511	511 *	4,412,511	
I SSUE:	609068DF5 -	FEDERATED TRSY	OBLIG MM-I	4					
12/15/11.	Ø	8,595,249.5400		1.0000	_	8,595,250	250 *	8,595,250	
ISSUE:	609068DF5 -	FEDERATED TRSY	OBLIG MM-I	#					
12/16/11	s	11,196,545.2800		1.0000	_	11,196,545	545 *	11,196,545	
ISSUE:	609068DF5 -	FEDERATED TRSY	OBLIG MM-I	#					
12/19/11	A	5,052,156.4100		1.0000	-	.5,052,156	156 *	5,052,156	
ISSUE:	609068DF5 -	· FEDERATED TRSY OBLIG	OBLIG MM-I	: #68 FFS					
12/20/11	S	4,593,275.8600		1.0000	_	1 4,593,276	.276 ×	4,593,276	
ISSUE:	609068DF5 -	- FEDERATED TRSY OBLIG	OBLIG MM-I	#68 FFS					
12/21/11	S	4,397,885.4200		1.0000		0 4,397,885	885 ×	4,397,885	
ISSUE:	609068DF5 -	- FEDERATED TRSY OBLIG	OBLIG MM-I	1 #68 FFS					
12/22/11	S	3,873,559.3600		1.0000		3,873,559	* 655	3,873,559	
ISSUE:	609068DF5 -	- FEDERATED TRSY	OBLIG MM-I	#68 FFS					
12/23/11	m	58,442,843.4100		1.0000		0 -58,442,843	843 *	58,442,843	
ISSUE:	609068DF5 -	- FEDERATED TRSY OBLIG	OBLIG MM-I	1 #68 FFS					
12/29/11	S	7,725,916.6700		1.0000		7,725,917	,917 *	7,725,917	
ISSUE:	609068DF5	- FEDERATED TRSY	OBLIG MM-1	#					
12/30/11	S	13,092,161.8700		1.0000		13,092,162	,162 *	13,092,162	

2,723,306,463

2,723,306,463

GRAND TOTAL



REPORTABLE TRANSACTIONS NORKSHEET

LIVIS THROUGH 12/31/11

RAILROAD - EMP HEALTH & MELFARE

ERISA COST

DATE BOUGHT/SOLD

ACCOUNT 7036734

SHARES Par value

UNIT

EXPENSE INCURRED

PRINCIPAL CASH

ERISA COST GAIN/LOSS

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CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 609010DF7 - FEDERATED MNKT PRIME OBLIG-I #10 FFS

	1,000
•	1.0000
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SUNTRUST

ACCOUNT 7036734

THROUGH 12/31/11 1/1/1 RAILROAD - EMP HEALTH & WELFARE

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ERISA COST GAIN/LOSS																						•	•		•	•	•	•	٥	0	•	•		•	•	•	0	0	0	0	•	•	•	•	•
ERISA COST	53.737.886	3,360,107	50,911,461	400,0	51,147,394	53,913,963	5,821	53,583,779	4,263,722	8,140,326	37,611,595	12,582,923	7,359	50,228,836	6,271,168	54,110,559	680'6	42.781,524	10,643,980		1,032,373,016	2,317,787	1,061,629	1,775,110	5,051,158	6,748	8,239,101	2,527,498	7,710,420	15,065,704	6,161,091	7,088,527	3,940,491	2,204,143	5,262,238	7,229,907	11,443,151	8,629,531	6,189,518	5,048,225	6,389,500	1,745,409	4,533,447	009'8	2,940,896
PRINCIPAL CASH	-53,737,886 *	-3,360,107 *	-50,911,461 *	-5,654	-51,147,394 *	-53,913,963 ×	-5,821	-53,583,779 ×	-4,263,722 *	-8,140,326 *	-37,611,595 *	-12,582,923 *	-7,359	-50,228,836 *	-6,271,16B *	-54,110,559 *	-9,089	-42,781,524 ×	-10,643,980 *	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,032,373,016	2,317,787 *	1,061,629	1,775,110 *	5,051,158 *	6,748	8,239,101 *	2,527,498 *	7,710,420 *	15,065,704 *	6,161,091 *	7,088,327 *	3,940,491 *	2,204,143 *	5,262,238 *	7,229,907 *	11,443,151 *	8,629,531 *	6,189,818 *	5,048,225 *	6,389,500 *	1,745,409 *	4,533,447 *	8,600	2,940,896 *
EXPENSE	0	•	•	•		0	0	0	0	0	•	•	0	0	•	•	•		0	1 4 1 1 1 1 1 1 1 1 1 1	0	0	0	0	•	0	0	0	0	0	0	•	0	0	0	•	•	•	0	•	•	0	•	•	•
UNIT	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000			1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1,0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
SHARES PAR VALUE	53,737,885.7300	3,360,106.9400	50,911,460.5000	5,653.6500	51,147,393.7200	53,913,962.6600	5,821.4500	53,583,779.1400	4,263,721.8300	8,140,325.9600	37,611,595.2700	12,582,922.7500	7,359.1800	50,228,836.1500	6,271,168.2600	54,110,558.6600	9,088.5800	42,781,524.2200	10,643,979.9600		DTAL OF BUYS # 41	2,317,786.5600	1,061,629.0700	1,775,110.2000	5,051,158.1300	6,748.4600	8,239,101.1800	2,527,498.4800	7,710,419.7300	15,065,703.6900	6,161,090.8700	7,088,327.1300	3,940,491.0500	2,204,142.8100	5,262,237.8900	7,229,906.8400	11,443,150.5700	8,629,531.2100	6,189,818.1000	5,048,225.4100	6,389,499.7500	1,745,409.0400	4,533,447.1600	8,600.2700	2,940,896.0800
DATE BOUGHT/SOLD	06/07/11 B	06/16/11 B	06/23/11 B	07/01/11 B		07/26/11 B							09/01/11 18		09/16/11 B		10/03/11 B	10/07/11 B	10/14/11 B		SUB-TOTAL	01/03/11 \$	01/04/11 \$	01/07/11 S	01/10/11 \$	01/10/11 \$	01/11/11 \$															02/07/11 \$		02/08/11 \$	02/09/11 \$



REPORTABLE TRANSACTIONS HORKSHEET

1/1/11 THROUGH 12/31/11

HELFARE
HEALTH &
RAILROAD

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ERISA COST GAIN/LOSS																																												
ERISA COST		7,549,526	14,773,647	3,618,/UI		2.391.695	5,221,197	8.060.297	12,215,420	8,532,255	5,240,623	5,260,905	6,608,868	2,240,618	6,11,24	800'01 273 E41	CT2. 373. 3	10,581,055	3.352.977	4,199,782	7.057.877	2,654,068	3,334,593	3,532,928	6,605,172	7,628,562	2,735,505	4,399,089	5,934,786	11,785,650	201160112	5,601,401	7.195.600	12,125,939	10,369	3,193,981	4,168,397	4,275,496	6,608,256	255,728	5,013,029	5,696,112	6,860,420	4,279,985
PRINCIPAL CASH		* 929'666'/	* /50'0//'5T	5,775,011 p	5.428.068 *	2,391,496 #	3,221,197 *	8,060,297 *	12,215,420 #	8,532,255 *	5,240,623 *	5,260,905 *	6,608,868 *	* 2120,618	* 056.0715	900,01		10,681,055	3,352,977 *	4,199,782 *	7,057,877 *	2,654,068 *	# 1865' PRE'E	5,532,928 #	6,605,172 *	7,628,362 *	2,735,505 *	4,399,089	# 98/ BOS S	11,785,650 x	# 129/1/07/17	5.447.141 *	7,195,600 *	12,125,939 *	10,369	3,193,981 #	4,168,397 *	4,275,496 #	6,608,256 *	255,728	5,013,029 *	5,696,112 *	6,860,420 #	4,279,985 #
		>	• •	•	ė	•	•	•	•	•	•	•	0	- c	• •	•		•	•	•	0	•	•	•	•	•	•	•	,	9 6		•	0	•	•	•	•	•	•	•	•	•	•	•
EXPENSE																Ť																												
UNIT			0000 [1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0000.	7.000		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
SHARES PAR VALUE	1001 3CE 988.7	14.773.646.8300	3,618,700.9400	5,775,910.5100	5,428,047.5800	2,591,495.8100	3,221,197.1900	8,060,296.5800	12,215,420.2800	8,532,255.2600	5,240,625.1400	5,260,905.4700	0 360 414 eeco	4.175.942.5000	10.008.0700	4,772,543,4500	6,476,677.2500	10,681,054.8500	3,552,976.8900	4,199,782.3100	7,057,876.6500	2,654,067.9800	9,334,598,3200	3,552,928.2500	6,605,172.3400	7,628,362,3800	2,735,505.3100	0026.880,886,8	11.785.450	2,709,781,5600	3,231,431.5800	5,447,140.7900	7,195,600.4200	12,125,939.2600	10,368.9000	3,193,981.0300	4,168,397.4000	4,275,495,7700	6,608,256.4100	255,728.1600	5,013,029.3900	5,696,112.4000	6,860,419.5200	4,279,984.5000
DATE BOUGHT/SOLD	02/10/11 \$	02/11/11 S	02/14/11 \$	02/15/11 \$	02/17/11 S	02/18/11 \$	02/22/11 S	02/24/11 S	02/25/11 \$	02/28/11 \$	03/01/11 \$	\$ 11/20/20	03/06/11 \$	03/07/11 \$	03/08/11 S	03/09/11 \$	03/10/11 S	03/11/11 S	03/14/11 S	05/15/11 S	03/17/11 S	03/18/11 \$	03/21/11 \$	05/22/11 \$	03/24/11 S	03/22/11 8	03/28/11 S	03/20/11 8	03/31/11 8	04/01/11 \$	04/04/11 S	04/05/11 S	04/07/11 \$	04/08/11 S	04/08/11 S	04/11/11 \$	04/12/11 \$	04/13/11 \$	04/14/11 5	04/18/11 \$	04/19/11 \$	04/20/11 \$	\$ 11/52/50	S 11/92/60

SUNTRUST

THROUGH 12/31/11 1771 RAILROAD - EMP HEALTH & WELFARE

PAGE 148

ERISA COST GAIN/LOSS

ERISA COST

PRINCIPAL CASH

INCURRED EXPENSE

UNIT

PAR VALUE SHARES

BOUGHT/SOLD

DATE

ACCOUNT 7036734

4,767,103 4,850,511 6,471,989 2,931,630 4,018,319 10,860,805 6,966,890 11,496 4,366,317 2,968,217 7,343,932 1,337,547 2,163,276 4,715,149 10,981,952 2,191,234 11,612,010 1,471,387 8,514,124 4,001,428 7,108,893 11,094,977 2,638,734 4,963,952 11,664 6,678,140 2,994,700 7,764,474 5,666,184 4,204,266 11,990,511 850,443

4,767,103 6,471,989 2,931,630 4,018,319 6,966,890 4,366,317

4,850,511

5,837,801

10,860,805

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4,767,103.0900 4,850,511.3300

04/27/11

04/28/11 04/29/11

6,471,988.9000 2,931,629.5500 5,837,801.1600 4,018,318.8800 0,860,805.0200 6,966,890.1400 11,495.8000

05/03/11

05/04/11 05/09/11 05/10/11 05/11/11 05/13/11 05/18/11 05/19/11 05/20/11 05/23/11 05/25/11 05/26/11 05/27/11 05/31/11 06/02/11 11/20/90

05/06/11 05/09/11

05/02/11

5,837,801

9,660,431 6,275,181

2,163,276

1,337,547

4,715,149

9,660,431 10,981,952 6,275,181 2,191,234 11,612,010 8,514,124

2,968,217 7,343,932

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4,366,316.9700 2,968,216.9100 7,343,931.6900 1,337,546.9100 2,163,275.9900 4,715,148.9100

> 05/12/11 05/16/11

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9,660,431.3000

10,981,951.5500 6,275,180.8200 2,191,233.7200 11,612,010.2000 1,471,386.9200

11,496

7,291,182

3,180,463 7,291,182

4,930,435 12,177,806 12,133,957 4,154,308

3,086,270 5,438,148

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07/07/11 07/08/11

07/05/11

[1/10/40

06/28/11

06/22/11 06/27/11 06/29/11 06/30/11

06/21/11 06/24/11

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3,248,706 3,086,270 5,438,148 4,930,435 12,177,806 12,133,957 4,154,308 3,180,463

3,207,190 4,262,555

3,207,190 4,262,555 3,248,706

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11,094,977 2,638,734

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11,094,977.2200

4,963,951.6800

06/08/11 S

11/90/90 06/08/11 06/09/11 11/01/90 06/13/11 11/5/1/90

11//1/90 06/20/11

06/14/11

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4,963,952

4,001,428 7,108,893

1,471,387

.0000 0000

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8,514,124.2000 4,001,428.3600 7,108,893.1600 2,638,733.7300 11,664.3100 6,678,139.9700 2,994,699.7600 7,764,473.8200 5,666,183.9700 4,204,266.0100 11,990,510.8600 3,207,190.3300 850,442.5500 4,262,554.7100 3,248,705.6100 3,086,269.9700 5,438,148.3600 4,930,435.0500 12,177,806.3500 12,133,957.3600 4,154,307.5000 7,291,182.2800 3,180,463.0100

11/10/90

6,678,140 2,994,700

11,664

7,764,474 5,666,184 4,204,266 11,990,511 850,443

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REPORTABLE TRANSACTIONS WORKSHEET

REPORTABLE TRANSACTIONS MORKSHEET



ACCOUNT 7036734

LYLY THROUGH 12/31/11

PAGE 149	ERISA COST GAIN/LOSS
	ERISA COST
IN & WELFARE	PRINCIPAL CASH
RATLROAD - EMP HEALTH & WELFARE	EXPENSE
•	UNIT
	SKARES PAR VALUE

DATE Bought/Sold	SHARES PAR VALUE	PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
8 11/11/20	2,682,361.6800	1.0000		0 2,682,362 #	2,682,362	•
S 11/11/10	11,866.8800	1.0000		11,867	11,867	•
07/12/11 \$	4,241,416.2700	1.0000		0 4,241,416 *	4,241,416	•
	4,233,206.5600	1.0000		0 4,233,207 #	4,233,207	
07/14/11 \$	5,179,443.6400	1.0000		0 5,179,444 *	5,179,444	•
07/15/11 S	1,299,991.6400	1.0000		1,299,992 *	1,299,992	a •
07/16/11 5	1,650,480.0200	0000.1		# 086'059'I	1,650,480	
07/19/11 S	3,515,290.6200	1.0000		3,515,291 *	3,515,291	0
\$ 11/02/10	0,671,140,4900	1000 T		3,8/1,140 #	5,871,140	0
07/21/11 \$	6,777,808,5000	1.0000		* 608'12'9	6,777,809	•
07/22/11 \$	3,526,731.6600	1.0000		5,826,732 *	3,826,732	0
07/25/11 \$	1,491,916.8200	1.0000		1,491,917 *	1,491,917	0
07/27/11 \$	4,188,839.2700	1-0000		4,188,839 *	4,188,839	9
07/28/11 \$	6,422,008.9400	1.0000		6,422,009 *	6,422,009	•
	23,399,620.9900	1.0000		0 23,399,621 #	23,399,621	•
08/01/11 \$	5,784,174.8100	1.0000		5,784,175 #	5,784,175	•
08/02/11 S	4,791,613.5600	1.0000		0 4,791,614 *	4,791,614	0
08/03/11 S	5,189,523.6400	1.0000	•	0 5,189,524 #	5,189,524	
08/04/11 S	6,845,973.0500	1.0000		0 6,845,973 *	6,845,973	0
08/08/11 S	2,225,655.5900	1.0000		2,225,656 *	2,225,656	0
08/08/11 S	12,447.6300	1.0000		0 12,448	12,448	0
08/09/11 S	4,541,247.4200	1.0000		0 4,541,247 *	4,541,247	0
08/11/11 \$	6,237,956.4700	1.0000		0 6,237,956 *	6,237,956	•
08/12/11 S	10,619,974.0700	1.0000		10,619,976 *	10,619,974	•
08/15/11 \$	4,427,860.2500	1.0000		4,427,860 *	4,427,860	•
08/17/11 \$	4,944,705.4500	1.0000		4,944,705	4,944,705	•
08/18/11 S	7,592,069.5900	1.0000		0 7,592,070 *	7,592,070	•
08/19/11 S	3,214,293.2000	1.0000		0 3,214,293 ×	3,214,293	•
08/22/11 S	3,321,345.3900	1.0000		3,321,345 *	3,321,345	•
08/23/11 \$	4,629,978.4900	1.0000		0 4,629,978 *	4,629,978	•
	6,663,432.7200	1.0000		0 6,663,433 *	6,663,433	•
	10,473,248.6400	1.0000		0 10,473,249 *	10,473,249	٥
	3,607,326.9400	1.0000		3,607,327 #	3,607,327	0
	9,719,911.8900	1.0000		9,719,912 *	9,719,912	•
	7,281,099.7300	1.0000		0 7,281,100 *	7,281,100	0
	1,933,383.6700	1.0000		1,933,384 *	1,933,384	•
09/06/11 S	6,138,988.6000	1.0000		0 6,138,989 *	6,138,989	•
	5,007,612.1200	1.0000		0 5,007,612 *	5,007,612	•
09/09/11 S	16,735,275.6500	1.0000		0 16,735,276 #	16,735,276	
09/09/11 S	13,297,7600	1.0000		0 13,298	13,298	•
09/12/11 S	2,521,100.3600	1.0000		0 2,521,100 *	2,521,100	
09/13/11 S	2,823,291.4400	1.0000		0 . 2,823,291 *	2,825,291	•
09/14/11 S	3,234,875,4300	1.0000		3,234,875 *	3,234,875	•
09/15/11 \$	5,898,321.5800	1.0000		0 5,898,322 #	5,898,322	
09/19/11 S	4,206,762.6400	1.0000		0 4,206,763 +	4,206,763	•
09/20/11 S	1,662,865.3700	1.0000		0 1,662,865 *	1,662,865	•



1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

RAILROAD - EMP HEALTH & WELFARE

PAGE 150

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT	EXPENSE	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
09/21/11 \$	4,090,529.9100	1.0000	٥	4,090,530 *	4,090,530	
09/22/11 5	6,258,622.5700	1.0000	•	6.258.623 #	6.258.623	
09/23/11 S	7,132,872.7100	1.0000	•	7,132,873 *	7,132,873	
8 11/92/60	6,617,365.1100	1.0000	•	6,617,365 *	6,617,365	
09/28/11 \$	3,962,801.7000	1.0000	•	3,962,802 *	3,962,802	
09/29/11 \$	5,088,123.4800	1.0000	•	5,088,123 *	5,088,123	
09/30/11 S	9,639,935.1000	1.0000	•	9,639,935 ×	9,639,935	
10/03/11 S	952,655.2400	1.0000	0	952,655	952.655	
10/04/11 S	4,582,861.5500	1.0000	0	4.582.862	4.582.862	
10/05/11 S	3,500,543.8100	1.0000	. 6		3,500,566	
	6,628,249.3000	1.0000		# 692°829°9	A. K. 20 B. 249	
	7,145,382,0000	0000-1	· c	1 / TI / DI / DI	7 1/6 400	
	13.795.9400) C	× 300/07177	700'657'	
	0010 178 080 8			001101	B61101	
	0010:100170/10		•	# 700'70K'D	799779619	
	0084.178,768,8	00001	•	* 1/5//52/9	6.857,571	
10/17/11 S	111,062,088.8600	1.0000		111,0	111,062,08	
SIB_TOTAL	90 143			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
1-000	UF SALES		•	1,056,900,610	1,056,900,610	
S	SUB-TOTAL		0	089,273	73	
TSSUE: 609068NE5 -	- FEDERATED TROW ORITE MM-T 468 CE					
		7				
10/17/11 B	111,062,088.8600	1.0000	0	-111,062,089 *	111.062.089	
10/25/11 8	53,553,081,1300	1.0000	•		180 . KR. KR	
11/01/11 B	7,036,2200	1.0000		-7.036	7.035	
	43.495.521.7100			* 660 300 70-	Ö	
	001::110:001 Y		•	# 726'66'66'6'	770,000,000	
	CO 0 110 CE	٠	•		206,267,0	
	DODO- 150 176 176	•	3	* 960,119,26-	52,911,054	
	DORR · SRO · T	٠	•	-1,084	1,084	
	50,980,664.7100	1.0000	0	* 5990'08-	50,980,665	
12/19/11 B	5,052,156.4100	1.0000	0	-5,052,156 *	5,052,156	
12/23/11 B	58,442,843.4100	1.0000	0	-58,442,843 *	58,442,843	
			1 1 1 1 1 1 1		111111111111111111111111111111111111111	
SUB-TOTAL	DTAL OF BUYS # 10		0	382,298,012	382,298,012	
10/17/11 S	2,541,791.3700	1.0000	•	2,541,791 *	2,541,791	
	4,987,015.5600			4.987.016	4.987.016	
10/19/11 S	4.397.082.7600			* 380 - 265 - 2	Mac - Von - A	
	7.861.601.4000	0000-1	• •	¥ [U7 [78]	7 861 601	
	10.52 207-572	0000	• •	10011001	10011071	
	0017 107/11/17	000.1	•	= h0/*2/h'21	501'2/5'7	
	007/ 10/ 210/	•	5	* 78/81817	2,818,782	
	6,277,685.6600	•	0	6,277,684	6,277,684	
211/12/01	4,787,282.5400	1.0000	0	4,787,282 *	4,787,282	

REPORTABLE TRANSACTIONS MORKSHEET SUNTRUST

THROUGH 12/31/11 1771

RAILROAD - EMP HEALTH & MELFARE

ACCOUNT 7036734

PAGE 151

ERISA COST GAINALDSS 9,609,885 4,197,640 4,029,348 7,169,671 3,597,109 4,406,918 15,825 4,449,360 7,058,549 4,167,082 11,365,743 8,414,615 6,590,857 1,060,265 6,862,532 4,003,795 2,482,598 4,090,776 4,807,539 4,412,511 8,595,250 11,196,545 4,593,276 4,397,885 3,873,559 835,349 9,026,798 4,765,107 2,827,562 5,574,041 11,794,897 5,365,662 8,318,154 17,132 3,315,431 430,788 ERISA COST 9,609,885 4,029,348 4,197,640 4,406,918 7,169,671 3,597,109 4,449,360 7,050,549 15,825 4,167,082 0,026,798 4,765,107 11,365,743 8,414,615 6,590,857 6,862,532 4,003,795 11,794,897 2,482,598 4,090,776 4,807,539 8,595,250 11,196,545 4,593,276 4,397,885 3,873,559 2,827,562 5,574,041 1,060,265 8,318,154 3,315,431 4,412,511 835,349 430,788 5,365,662 17,132 PRINCIPAL CASH INCURRED EXPENSE .0000 . 0000 .0000 .0000 .0000 .0000 .0000 .0000 . 0000 .0000 .0000 .0000 . 0000 .0000 0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 0000 .0000 0000 .0000 0000-1 ..0000 0000 .0000 .0000 PRICE 9,609,884.9500 4,029,347.8400 4,197,640.2100 7,169,670.5500 3,597,109.3000 4,406,917.0200 15,025.3800 4,449,360.1400 4,167,082.1500 9,026,797.5000 7,058,549.4000 4,765,107.0000 11,365,743.1000 2,827,562.0400 5,574,041.0000 8,414,614.6000 6,590,056.9600 1,060,265.3400 6,862,531.9900 4,003,794.6300 1,794,896.6300 2,482,597.8100 5,365,661.9400 6,316,153.6500 17,132.4400 4,090,775.5800 4,412,510.9800 8,595,249.5400 1,196,545.2800 4,593,275.8600 4,397,805.4200 3,873,559.3600 835,348.8000 430,788.2400 7,725,916.6700 3,315,431.4000 4,807,530.6100 SHARES PAR VALLE 10/31/11 \$ 11/03/11 S 11/00/11 11/08/11 \$ **BOUGHT/SOLD** 11/00/11 11/10/11 11/4/11 11/15/11 \$ 11/11/11 11/18/11 \$ 11/21/11 \$ 11/22/11 11/28/11 \$ 11/30/11 12/01/11 \$ 2/02/11 \$ 12/08/11 S 12/08/11 \$ 12/14/11 \$ 12/15/11 \$ 2/22/11 \$ 2/27/11 \$ 11/0/11 11/01/11 12/07/11 12/13/11 12/21/11 1/05/11 11/62/11 12/09/11 12/28/11 12/05/11 12/12/11 12/16/11 12/29/11 11/20/11 12/20/11 DATE

GRAND TOTAL

SUB-TOTAL

2,728,975,915

639,700,289

639,700,289

13,092,162 257,402,277

7,725,917

7,725,917 13,092,162

..0000 .. 0000

13,092,161.8700

2/30/11 \$

SUB-TOTAL OF SALES # 47

257,402,277

2,728,973,915



REPORTABLE TRANSACTIONS MORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036734

RAILROAD - EMP HEALTH & WELFARE

EXPENSE INCURRED

PRINCIPAL CASH

ERISA COST GAIN/LOSS

PAGE 152

DATE Boucht/Sold

SHARES PAR VALUE

UNIT PRICE

ERISA COST

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TPANSACTION

REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

RAILROAD - EMP HEALTH & WELFARE ERRP

PAGE 18

ERISA COST GAIN/LOSS

ERISA COST PRINCIPAL CASH EXPENSE INCURRED UNIT SHARES Par value DATE Bought/Sold

85.16 4.26

ENDING MARKET VALUE COMPARATIVE VALUE (5%)

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

6,736,972	ር ያ	989	842	969	842	6,736,630	6,736,629	855	842	63	845	8,070,173	3,511,997	5,596,780	5,696,852
-6,736,972 #	* 55-	* 065-	* 242 *	* 969-	842 *	6,736,629 *	-6,736,629 *	* 877-	B42 *	* 29-	842 ×	-8,070,173 ×	3,511,997 *	5,596,780 *	5,696,852 *
0	o	0	•	0	0	0	0	0	0	0	0		0	0	•
ISSUE: 609010DF7 - FEDERATED HHKT PRIHE OBLIG-I #10 FFS /29/11 B 6,736,971.7600 1.0000 ISSUE: 609010DF7 - FEDERATED MHKT PRIHE OBLIG-I #10 FFS	1 B : 609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	1 B 59010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	1 S 1.0000 : 609010DF7 - FEDERATED MMKT PRIME 0BLIG-I #10 FFS	1 B	1 \$: 609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	S 6,736,628.5000 609068DF5 - FEDERATED TRSY 0BL	1 B 6,736,628.5000 1.0000 : 609068DF5 - FEDERATED TRSY OBLIG MH-I #68 FFS	1 B 447.8900 1.0000 : 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS	S 8 609068DF5 - FEDERATE	1 B 65.2700 1.0000 : 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS	1 S : 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS	1 B 8,070,173.3700 1.0000 : 609068DF5 - FEDERATED TRSY OBLIG MH-I #68 FFS	1 S 3,511,996.8800 1.0000 : 609068DF5 - FEDERATED TRSY OBLIG MH-I #68 FFS	1 S 5,596,780.3100 1.0000 : 609068DF5 - FEDERATED TRSY OBLIG HM+I #68 FFS	1 S 5,696,851.7300 1.0000
ISSUE: 07/29/11 ISSUE:	08/01/11 ISSUE:	09/01/11 ISSUE:	09/09/11 ISSUE:	10/03/11 ISSUE:	10/11/11 ISSUE:	10/17/11 ISSUE:	10/17/11 ISSUE:	11/01/11 ISSUE:	11/08/11 ISSUE:	12/01/11 ISSUE:	12/08/11 1SSUE:	12/09/11 ISSUE:	12/23/11 ISSUE:	12/27/11 ISSUE:	12/28/11

7

43,091,252

43,091,251

GRAND TOTAL



11/11 THROUGH 12/31/11

ACCOUNT 7942403

RAILROAD - EMP HEALTH & MELFARE ERRP

DATE Boucht/Sold

SHARES Par Value

UNIT

EXPENSE INCLRRED

PRINCIPAL CASH

ERISA COST

ERISA COST GAIN/LOSS

PAGE 19

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY S - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 609010DF7 - FEDERATED MMRT PRIME OBLIG-I #10 FFS

			f 1 1 4 6 7 1 1
1 6,736,972 54 590 696	6,736,315	842 842 842 6,736,630	13,476,627
1- + 5,736,972 + -594 + -590 +	6,738,313	842 = 842 = 6,736,629 = 6,738,314	13,476,627
	0	0000	
1.0000 1.0000 1.0000 1.0000 1.0000		1.0000	
1.0000 6,736,971.7600 54,2400 590.4500 696.2800	SUB-TOTAL OF BUYS # 5	\$ 1.0000 \$ 842.1500 \$ 6,736,628.5000 \$UB-TOTAL OF SALES # 4	SUB-TOTAL
07/27/11 B 07/29/11 B 08/01/11 B 09/01/11 B	SUB-TC	07/27/11 \$ 09/09/11 \$ 10/11/11 \$ 10/17/11 \$	าร

6,736,629

-6,736,629 = -448 =

1.0000

ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS

6,736,628.5000 447.8900

10/17/11 B



1/1/11 THROUGH 12/31/11

ACCOUNT 7942403

RAILROAD - EMP HEALTH & WELFARE ERRP

PAGE 20

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
12/01/11 B 12/09/11 B	63.2700 8,070,173.3700	1.0000	00	-63 * -8,070,173 *	63 8,070,173	
SUB-T0	SUB-TOTAL OF BUYS # 4		0	14,807,313	14,807,313	
11/08/11 \$	842.0800	1.0000	0 5	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	842	00
12/08/11 S 12/23/11 S	3,511,996.8800	1.000	, ,	3,511,997	3,511,997 F FOC 780	
12/27/11 \$ 12/28/11 \$	5,596,780.3100 5,696,851.7300	1.0000		# 2540,100 # 52,696,852	2,696,852	
SUB-TO	SUB-TOTAL OF SALES # 5			14,807,313	14,807,313	•
ns	SUB-TOTAL		0	29,614,626	29,614,626	0
3	GRAND TOTAL			43,091,253	43,091,253	

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTHENT TRANSACTION

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN <u>EIN: 52-1118310</u> STATEMENT ATTACHED TO AND MADE PART OF FORM 5500 FOR THE YEAR ENDED DECEMBER 31, 2011

PART II, 2a Sponsor's Name and Address

The Plan Sponsor is the Joint Plan Committee, consisting of:

National Carriers' Conference Committee 1901 L Street, N.W. Suite 500 Washington, DC 20036-3514

and

Health and Welfare Committee Cooperating Railway Labor Organizations 3 Research Place Rockville, MD 20850

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

Schedule of Reportable Transactions Exceeding 5% of the Plan Assets For the Year Ended December 31, 2011

Schedule H Item 4(j) – Schedule of Reportable Transactions

EIN: 52-1118310 Plan Number: 501

(a)	(b)	(c)	(d)	(g)	(i)
Identity of Party Involved	Description of Assets	Purchase <u>Price</u>	Selling <u>Price</u>	Asset <u>Cost</u>	Current <u>Value</u>

SunTrust Bank

Account 70-04-102-7036734 (See attached schedule as prepared and reported by SunTrust Bank)

SunTrust Bank Account 7942403

(See attached schedule as prepared and reported by SunTrust Bank)



1/1/11 THROUGH 12/31/11

RAILROAD - EMP HEALTH & WELFARE

PAGE 134

ACCOUNT 7036734

DATE Bought/Sold

SHARES PAR VALUE

EXPENSE INCURRED

ERISA COST

ERISA COST GAIN/LOSS

UNIT

PRINCIPAL CASH

24,532,165.51

BEGINNING MARKET VALUE COMPARATIVE VALUE (52) *************

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

2,317,787	48,411,008	1,775,110	5,051,158	101425346	2,527,498	7,710,420	6,426,894	15,065,704	6,161,091	7,088,327	3,940,491	2,204,143	60,271,887	5,262,238	7,229,907
2,317,787 * -3,066,241 *	-48,411,008 *	1,775,110 *	* 240 101 * *	10100210	2,527,498 *	7,710,420 *	-6,426,894 *	15,065,704 *	6,161,091 #	7,088,327 #	3,940,491 *	2,204,143 *	-60,271,887 *	5,262,238 ×	7,229,907 *
o 0		o (.	•	0	0	0	•	0	•	•	•	0	0	0
- FEDERALED MAKI PRIME UBLIG-1 #10 FFS 2,317,786.5600 - FEDERATED MAKT PRIME OBLIG-1 #10 FFS 3,066,241.3100	- FEDERATED MMKT PRIME OBLIG-I #10 FFS 48,411,008.0400 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	PRIME	5.051.158.1500 5.051.158.150 FEDERATED MMKT PRIME OBLIG-1 #10 FFS R 740-101 1800	PRIME	PRIME	7,710,419.7300 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	6,426,894.0900 1.0000 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	15,065,703.6900 1.0000 - FEDERATED MHKT PRIME OBLIG-I #10 FFS	6,161,090.8700 1.0000 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	ш	3,940,491.0500 - FEDERATED HMKT PRIME OBLIG-I #10 FFS	2,204,142.8100 1.0000 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	60,271,887.4500 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	5,262,237.8900 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	7,229,906.8400 1.0000
1550E: 609010DF7 - 01/03/11 S ISSUE: 609010DF7 - 01/05/11 B	ISSUE: 609010DF7 - 01/06/11 B ISSUE: 609010DF7 -	01/07/11 S ISSUE: 609010DF7 -	609010DF7	609010DF7	S 609010DF7	01/13/11 S ISSUE: 609010DF7 -	01/14/11 B ISSUE: 609010DF7 -	01/18/11 S ISSUE: 609010DF7 -	01/19/11 S ISSUE: 609010DF7 -	01/20/11 S ISSUE: 609010DF7 -	01/21/11 S ISSUE: 609010DF7 -	01/24/11 S ISSUE: 609010DF7 -	01/25/11 B ISSUE: 609010DF7 -	01/26/11 S ISSUE: 609010DF7 -	01/27/11 S

THROJGH 12/31/11 1273

RAILROAD - EMP HEALTH & HELFARE

PAGE 135

DATE BOUGHT/SOLD	SKARES Par Value	UNCT	EXPENSE	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7	- FEDERATED MMXT PRIME OBL	OBLIG-I #10 FFS				
01/28/11 \$	11,443,150.5700	ب ا		11.643.151 *	11.663.151	•
	- FEDERATED MMKT PRIME OBLI	Ġ	•			•
		1.0000	•	8,629,531 +	8,629,531	•
ISSUE: 609010DF7	'	3				
	6,189,810.1000	1.0000		6,189,818 *	6,189,818	•
ISSUE: 609010DF7	- FEDERATED MMKT PRINE	OBLIG-I #10 FFS				
UZ/6Z/11 S Teelle: Koonlaner	5,048,225.4100	1.0000		5,048,225 *	5,048,225	•
	- FEDERALED MART PRIME	UBLIG-I #10 FFS				•
Teelle: Knonianey	0.50%,4%%,7%00 . Order particularly better the control of the cont	1.0000	-	e,389,500 *	6,389,500	•
		UBLIG-1 #10 PPS				
ISSUE: 609010DF7		OBLIGHT TO CCC		-53,362,644 *	53,362,644	
		1-000	5	: 667 LYF		!
ISSUE: 609010DF7	PRIME	OBLIG-I #10 FFS		# KOTTON TO	K04'64''T	•
02/08/11 \$		1.0000		4 (22,533,667 *	A FEE &	(
ISSUE: 609010DF7	- FEDERATED MMKT PRINE OBLI	à	•		777-777-7	•
	2,940,096.0800	1.0000	•	2.940.896 *	7.960.R9A	ć
ISSUE: 609010DF7	PRINE	OBLIG-I #10 FFS				
	7,549,326.1000	1.0000	•	7,549,326 *	7.549.326	
	PRIME	OBLIG-I #10 FFS				•
	14,773,646.8500	1.0000		14,773,647 *	14,773,647	•
_	- FEDERATED MMKT PRIME OBLIG-I #10 FFS	OBLIG-I #10 FFS				•
		1.0000	•	3,618,701 *	3,618,701	•
ISSUE: 609010DF7	PRIME	OBLIG-I #10 FFS				
UZ/IS/II S Teene Andrianes	5,775,910.5100	1.0000	•	5,775,911 *	5,775,911	•
	* KENEKAIED MAKI PKINE	UBLIG-I #10 FFS		1		
TSSHE - KNONINDEY	777.00		•	-0,660,911 s	8,660,911	
		CPLTG-1 410 TTS		400 000		,
ISSUE: 609010DF7	PRIME	OBLIG-I #10 FFS	•	* 970101717	910'971'6	9
02/18/11 \$		1.0000	•	2.391.696 *	707 (0)	•
ISSUE: 609010DF7	- FEDERATED HMKT PRINE	OBLIG-I #10 FFS	•			•
	5,221,197.1900	1.0000	•	3,221.197 *	3.221.197	•
ISSUE: 609010DF7	- FEDERATED MMKT PRINE	OBLIG-I #10 FFS				•
	47,431,727.4000	1.0000	•	-47,451,727 =	47.431.727	
	- FEDERATED MMKT PRINE	OBLIG-I #10 FFS				
02/24/11 \$	8,060,296.5800	1.0000	•	8,060,297 *	8,060,297	

12,215,420 8,532,255

8,060,297

8,060,297 * 12,215,420 * 8,532,255 * 5,240,623 # 5,260,905 *

02/25/11 \$ 12,215,420.2800 1.0000
ISSUE: 609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS
02/28/11 \$ 0,552,255.2600
ISSUE: 609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS

8,060,296.5800 1.0000 - FEDERATED MMKT PRIME OBLIG-I #10 FFS

ISSUE: 609010DF7

05/01/11 \$ 5,240,625.1400 1.0000 ISSUE: 609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS 05/02/11 \$ 5,260,905.4700 1.0000

5,260,905

5,240,623



ACCOUNT 7036734

REPORTABLE TRANSACTIONS MORKSHEET

1/12/1 THROUGH 12/31/11

WELFARE
**
HEALTH
Ξ
ı
RAILROAD

		LATCE	THEORING	PRINCIPAL CASH	EKTSK COOL	GAIN/LOSS
609010DF7 - FEDERATED MMKT S 6,608,868.3300	FEDERATED MMKT PRIME OBLX: 6,608,868.3300	OBLIG-I #10 FFS 1.0000	٥	* 898'809'9	6,608,868	0
609010DF7 - FEDERATE	FEDERATED MMKT PRIME OBLI	н.	•		***************************************	•
S	2,240,61f.8800 FEDERATED MMKT PRIME OBLI	Ġ	5		919104717	•
S 4,175,942.5000	1 2 1	1.0000	0	4,175,943 *	4,175,943	0
		1.0000	•	-50,004,110 *	50,004,110	
·	PRIME	OBLIG-I #10 FFS 1.0000	•	4,772,543 *	4,772,543	
609010DF7 - FEDERATED MMKT S	PRIME	OBLIG-I #10 FFS 1.0000	•	* 779.975.9	6.476.677	•
609010DF7 - FEDERATE	PRIME	OBLIG-I #10 FFS	•			•
		1.0000	•	10,681,055 *	10,681,055	0
609010DF/ - FEDERALED MAKI S 3,352,976.8900	76.8900	UBLIG-1 #10 FFS 1,0000	•	3,352,977 *	3,352,977	•
609010DF7 - FEDERATED MMKT	PRIME	OBLIG-I #10 FFS				
S 4,199,782,3100 609010167 - FEDERATED WMKT	4,199,782,3100 FEDERATED WMKT PRIME OBLI	1.0000 08:14-1 #10 FFS	0	4,199,782 *	4,199,782	0
	96.1400			* 3,278,996 *	3,278,996	
609010DF7 - FEDERATEI	FEDERATED MMKT PRIME OBLIG-I	OBLIG-I #10 FFS	1			•
S 7,057,876.6500 6090100F7 - FEDERATED MMKT	AM L & d	1.0000 08116-1 #10 FFS	•	* 1/8//50//	//8//50//	•
	67.9800		•	2,654,068 *	2,654,068	•
609010DF7 - FEDERATED MMKT	PRIME	OBLIG-I #10 FFS	•	M OU U	P P P P P P P P P P P P P P P P P P P	
5 609010DF7 - FEDERATED MMKT	PRINE	OBCIG-I #10 FFS	•		107-107-10	
			•	3,532,928 *	3,532,928	0
807010DF/ - FEDERALED HARI B 52.914.673.8000	7417	1.0000	•	-52,914,674 *	52,914,674	
609010DF7 - FEDERATE	PRIME	OBLIG-I #10 FFS				
S 6,605,172.3400	TMT	1.0000	•	6,605,172 *	6,605,172	
	62.3800	1.0000	0	7,628,362 *	7,628,362	0
609010DF7 - FEDERATE	PRIME	OBLIG-I #10 FFS				
2,735,505.3100	2,735,505.3100	1.0000	•	Z,735,505 *	2,735,505	•
	89.3200			# 080°.00°.7	680.865.7	•
609010DF7 - FEDERATE	PRIME	OBLIG-I #10 FFS				•
	_	<u>-</u> i	•	5,934,786 *	5,934,786	0
609010DF7 - FEDERATED MMKT	PRIME	OBLIG-I #10 FFS	•	7 200 / 000		•
S 11,785,650.5900 609010DF7 - FEDERATED MHKT	PRIME	1.0000 OBLIG-I #10 FFS		* 059;63/(TT	11,785,65U	•
	81.5600	_ i	J	2,709,782 *	2,709,782	•
609010DF7 - FEDERATE S	FEDERATED MMKT PRIME 3,231,431.3800	OBLIG-I #10 FFS 1.0000	J	3,231,431 *	3.231,431	•

SUNTRUST

ACCOUNT 7036734

17/121 THROUGH 12/31/11

RAILROAD - EMP HEALTH & WELFARE

ERISA COST	CATIVITOSS
	ERISA COST
	PRINCIPAL CASH
EXPENSE	INCURRED
LNGT	PRICE
SHARES	PAR VALUE
DATE	UCHT/SOLD

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GATA/LOSS
ISSUE: 609010DF7	- FEDERATED MHKT PRIME	E 08116-1 #10 FFS				
	5,447,140.7900		•	5,447,141 *	5,447,141	
ISSUE: 609010DF7	- FEDERATED HHKT PRINE	E OBLIG-I #10 FFS				
	50,559,601.7600	1.0000	•	-50,559,602 *	50,559,602	
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLIG-I #10 FFS	E OBLIG-I #10 FFS				
		1	•	7,195,600 *	7,195,600	
ISSUE: 609010DF/	- FEDEKAIED MAK! PKIME	08LI6-1		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
U4/U8/LL S ISSUE: 6090100F7	IZ,IZS,939.Z600 - FEDFRATED MMKT PRIME OBLIG-1	1.0000 F ORITG-1 #10 FFS	9	12,125,959 #	12,125,939	
				7.197.981 +	180, 781, 7	
ISSUE: 609010DF7	- FEDERATED NMKT PRIME OBLIG-I	E OBLIG-I #10 FFS				
	4,168,397.4000	-	•	4,168,397 *	4,168,397	_
ISSUE: 609010DF7	- FEDERATED HNKT PRINE	OBLIG-I				
	4,275,495.7700	1.0000	•	4,275,496 *	4,275,496	
	- FEDERATED MHKT PRINE	OBLIG-I				
	6,608,256.4100		•	6,608,256 *	6,608,256	Ĭ,
ISSUE: 609010DF7	- FEDERATED MNKT PRINE	OBL I 6-1				
	6,485,680.0900	1.0000		· * 089'685'9-	6,485,680	
	- FEDERATED WMKT PRIME O	BLIG~]				
	5,013,029.3900	1.0000	•	5,013,029 *	5,013,029	_
ISSUE: 609010DF7	- FEDERATED MNKT PRINE O	E OBLIG-I #10 FFS				
	5,696,112.4000	1.0000	•	5,696,112 *	5,696,112	•
	- FEDERATED MMKT PRIME OBLIG-I #10 FFS	E OBLIG-I #10 FFS				
	38,762,436.4000	1.0000	•	-38,762,436 #	38,762,436	
	- FEDERATED MMKT PRIME OBLIG-I #10 FFS	E OBLIG-I #10 FFS				
	6,860,419.5200	1.0000	•	* 025'098'9	6,860,420	_
	- FEDERATED MMKT PRINE OBLIG-I #10 FFS	E OBLIG-I #10 FFS				
	4,279,984.5000	1.0000	•	4,279,985 *	4,279,985	
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLIG-I #10 FFS	E OBLIG-I #10 FFS				
	4,767,103.0900	1.0000	•	4,767,103 #	4,767,103	
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLIG-I #10 FFS	E OBLIG-I #10 FFS				
	4,850,511.3300	1.0000	•	4,850,511 *	4,850,511	
ISSUE: 609010DF7	- FEDERATED MMKT PRINE OBLIG-I #10 FFS	E OBLIG-I #10 FFS				
	6,471,988.9000	1.0000	•	6,471,989 #	6,471,989	
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLIG-I #10 FFS	E OBLIG-I #10 FFS				•
	2,931,629.5500	1.0000	•	2,931,630 =	2,931,630	
ISSUE: 609010DF7	- FEDERATED MMKT PRINE OBLIG-I	E OBLIG-I #10 FFS				
05/03/11 S	5,837,801.1600	-:	•	5,837,801 *	5,837,801	
ISSUE: 609010DF7	- FEDERATED MMKT PRINE	E OBLIG-I #10 FFS				
	4,018,318.8800	1.0000	•	4,018,319 *	4,018,319	
ISSUE: 609010DF7	- FEDERATED MNKT PRINE	E OBLIG-I #10 FFS				
05/05/11 B	49,394,785.1800	1.0000		-49,394,785 *	49,394,785	
ISSUE: 609010DF7	- FEDERATED MKKT PRINE	OBLIG-I				
	10,860,805.0200	1.0000	•	10,860,805 *	10,860,805	•
	- FEDERATED MMKT PRIME	OBLIG-				
05/09/11 S	6,966,890.1400	1.0000		* 068'996'9	6,966,890	

SUNTRUST

ACCOUNT 7036734

1/1/11 THROUGH 12/31/11

RAILROAD - EMP HEALTH & WELFARE

\$09010DF7 - FEDERATED MMKT PRIME OBLIG-609010DF7 - FEDERATED MMKT PRIME OBLIG-5, 968,216.9100 \$2,968,216.9100 \$09010DF7 - FEDERATED MMKT PRIME OBLIG-7,343,931.6900 \$09010DF7 - FEDERATED MMKT PRIME OBLIG-1,337,546.9100 \$09010DF7 - FEDERATED MMKT PRIME OBLIG-609010DF7 - FEDERATED MMKT PRIME OBLIG-609010DF7 - FEDERATED MMKT PRIME OBLIG-609010DF7 - FEDERATED MMKT PRIME OBLIG-5,609010DF7 - FEDERATED MMKT PRIME OBLIG-6,275,180.8200 \$09010DF7 - FEDERATED MMKT PRIME OBLIG-5,191,233.7200 \$09010DF7 - FEDERATED MMKT PRIME OBLIG-2,191,233.7200	E OBLIG-I #10 FFS 1 0000 1 0000 E OBLIG-I #10 FFS 1 0000		4,366,317 *	F1E 99E v	
	08LIG-1 108LIG-1 108LIG-1 108LIG-1 08LIG-1 108LIG-1 108LIG-1 108LIG-1		4,366,317 * 2,968,217 *	L12 772 7	
	08LIG-1 08LIG-1 08LIG-1 08LIG-1 08LIG-1 08LIG-1 108LIG-1		2,968,217 *	4,300,31	0
	08LIG-1 108LIG-1 108LIG-1 108LIG-1 108LIG-1 108LIG-1 108LIG-1 11 11 11 11 11 11 11 11 11 11 11 11 1			2,968,217	•
	08LIG-1 1. 08LIG-1 1. 08LIG-1 1. 08LIG-1 1. 08LIG-1 1.		7.563.932	7.563.932	
	08LIG-I 1.08LIG-I 1.08LIG-I 1.08LIG-I 08LIG-I 1.				•
	OBLIG-1 1008LIG-1 1008LIG-1 1008LIG-1 1008LIG-1	0 0	1,337,547 *	1,337,547	0
	08LIG-1 1. 08LIG-1 1. 08LIG-1 1. 08LIG-1 1.	0	2,163,276 *	2,163,276	0
	0BLIG-1 1. 0BLIG-1 0BLIG-1 0BLIG-1		* 683,099 *	7.833.099	
	08LIG-I 1. 08LIG-I 1. 08LIG-I				
	OBLIG-1 03LIG-1 03LIG-1 1.	0	4,715,149 *	4,715,149	0
	OBLIG-I 1. OBLIG-I 1.		* [29:035.6	1.50.033.0	
1 1 1 1 1 1	1. 0BLIG-I	•		107	•
1 1 1 1 5	OBLIG-I	•	10,981,952 *	10,981,952	•
1 1 1 1	•	•			,
1 1 C F	: OBLIG-I #10 FFS	9	6,2/5,181 #	6,275,181	0
1 (F	-	•	-52,149,875 *	52,149,875	
1 ()	OBLIG-I		,		
()	1.0000 G OBLIG-I #10 FFS	0	2,191,234 *	2,191,234	•
	, ,	0	11,612,010 *	11,612,010	0
,	OBLIG-I	•			
	1.0000 - 031 TG-T #10 EES	0	1,471,587 ж	1,471,387	•
	;	0	8,514,124 *	8.514.124	•
609010DF7 - FEDERATED MHKT PRIME	OBLIG-				•
S 4,001,428.3600	٠.	0	4,001,428 *	4,001,428	0
- FEDERALED HAKI	PRIME UBLIG-1 #IO PPS	•	1		
609010DF7 - FEDERATED MMKT PRIME	OBLIG-I		* 569.801.7	7,108,893	,
		•	11,094,977 *	11,094,977	
609010DF7 - FEDERATED HMKT PRIME	OBLIG-I	•			
2,638,733.7300 2,638,733.7300	1.0000	0	2,638,734 *	2,638,754	0
	ין-פין	0	* 988,727,88-	53.737.886	
609010DF7 - FEDERATED MMKT PRIME	OBLIG-I				
		0	4,963,952 *	4,963,952	0
609010DF/ ~ FEDERATED MAKT PRIME c	E OBLIG-I #10 FFS	•	1		
3 609010DF7 - FEDERATED MMKT PRIME OBLIG	- +	3	× 3119/010	0,6/8,140	9
	Ξ.	D	2,994,700 *	2,994,700	0



17.11 THROUGH 12/31/11

RATLROAD - EMP HEALTH & WELFARE

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT	EXPENSE	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS	
ISSUE: 609010DF7	- FEDERATED HHKT PRIME	OBLIG-I #10 FFS		,			
15505, 25601077		, نہ	•	7,764,474 *	7,764,474	0	_
135UE: 6UYULUUF/ 06/16/11 S	- FEDEKAIEJ ANKI PKIME UBLI G 444 182 9704	OBLIG-I #10 FFS 1 0000	•	•	-		
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLI	1 1	•	* \$11.000.U	5,666,184	•	_
-	4,204,266.0100		•	4,204,266 #	4,204,266		
ISSUE: 609010DF7	- FEDERATED MNKT PRIME OBLIG-I	DBLIG-I #10 FFS					
	3,360,106.940	٠.	•	+ 201360,107 +	3,360,107		
ASSUE: GUYULUDF/	- FEDERALED MAK! PRINE DBLI	4			1		
ISSUE: 609010DF7	PRIME	OBLIG-I #10 FFS		11,990,511 *	11,990,511		
		,		4 207 190 x	796 #		
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLIG	1	•		07110710	•	
•	4,262,554.7100	=	•	4,262,555 *	4,262,555	•	
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLIG	7				•	
-		-	•	-50,911,461 #	50,911,461		
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLIG	-					
			٥	3,248,706 *	3,248,706		
ISSUE: 609010DF7	- FEDERATED MNKT PRIME OBLI	 					
		-		3,086,270 +	3,086,270	•	
1350E: 6UYOLUDF!	- FEDERATED AMKT PRIME OBLIG	 H					
Teelles continued	Order Lag. Code	-	•	5,438,148 *	5,438,148	•	
•		7 -	•				
ISSUE: 609010DF7	- FEDERATED MAKT PRIME ON 16	1.0000 38 16-1 #10 FFS	9	* 550,058,4	4,950,435	•	
06/30/11 \$		-		12.177 806 #	700 FFF FF	•	
ISSUE: 609010DF7	- FEDERATED MMKT PRINE OBLIG	-	•			•	
07/01/11 \$	12,133,957.3600	=	•	12,135,957 *	12,133,957		
ISSUE: 609010DF7	- FEDERATED HHKT PRINE OBLIG	JBLIG-I #10 FFS				•	
07/05/11 S	4,154,507.5000	-	•	4,154,308 *	4.154.308		
ISSUE: 609010DF7	- FEDERATED NHKT PRINE OBLIG	DBLIG-I #10 FFS				•	
	51,147,393.7200	=	•	-51,147,394 *	51,147,394		
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLIC	H-G			•		
	7,291,182.2800	=	•	7,291,182 *	7,291,182	•	
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLIC	H					
		-		3,180,463 *	3,180,463	•	
1330E: 807010DF/	- FEDERALED HAKI PRIME UBLIG 2 482 141 4804	JBLIG-I #10 FFS			1		
ISSUE: 609010DE7	- FEDERATED MART DRIVE ONLY	;	-	2,682,362	2,682,362	•	
				1 717 176 7			
ISSUE: 609010DF7	- FEDERATED MMKT PRIME OBLIG	.1	•	* 91717777	015'152'5		
07/13/11 \$	4,233,206.5600	=	•	4.233.207 *	6.233.207		
ISSUE: 609010DF7	PRINE	OBLIG-I #10 FFS					
	5,179,443.6400	Η.	•	5,179,444 *	5,179,444	•	
	- FEDERATED MHKT PRIME OBLIG						
07/15/11 \$	1,299,991.6400	1.0000	•	1,299,992 *	1,299,992	•	



1/1/11 THROUGH 12/31/11

& WELFARE
RAILROAD - EMP HEALTH

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ERISA COST GAIN/LOSS																																•									
ERISA COST		1,650,480	5.515.201		5,871,140		6,777,809	1	3,826,732	1,491,917		53,913,963		4,188,839		K00'774'9	153.399.621		5,784,175		4,791,614	,	5,189,524		6/6/6/6	54.739 779		2,225,656		4,541,247	,	4,263,722	1	6,231,956	10.619.974		4,427,860		8,140,326		607,446,4
PRINCIPAL CASH		1,650,480 *	3.516.201 *		5,871,140 *		6,777,809 ×		3,826,732 *	1,491,917 *		-53,913,963 *		4,188,839 *		B,422,009 *	23,399,621 #		5,784,175 #		4,791,614 *		5,189,524 *		0,645,475 m	- 54. 584. 779 ×		2,225,656 *		4,541,247 *		-4,263,722 *		6,237,956 #	10.619.974 #		4,427,860 *		-8,140,326 *		* 60/'556'5
1		•	-		0		0		0	0		•		0	•	>	c	•	0		0		0	•	-	•	•	0		•		0	•	-	•)	0		•	•	>
EXPENSE																																									
1	#10 FFS	0000	#10 FFS	G-I #10 FFS	0000.	#10 FFS	0000	#10 FFS	.0000 #10 EEs	0000	#10 FFS	. 0000	#10 FFS	.0000	#10 FFS	1.0000	0000	G-I #10 FFS	.0000	G-I #10 FFS	. 0000	#10 FFS	0000.	#10 FFS	0000	811 DT#	#10 FFS	. 0000	#10 FFS	. 0000	#10 FFS	0000	#10 FFS	0000 *10 FES	0000	#10 FFS	0000	#10 FFS	0000	#10 FFS	0000.
UNIT	OBLIG-I	-	# I-SITEO	PI-SITEO	1.0	OBLIG-I #	-	OBLIG-I	1.0	,	OBLIG-I #	1.0	OBLIG-I #	ر ز		1.07.190				OBLIG-I #	٦.	OBLIG-I #	_;	OBLIG-I #			DBLIG-I #		OBLIG-I	-	OBLIG-I	. ¦	OBLIG-I	1.C		OBLIG-I	1.0	I-9I	-	DBLIG-I	
SHARES Par Value	FEDERATED MMKT PRIME		FEDERATED MMKT PRIME	FEDERATED MHKT PRINE		FEDERATED MMKT PRIME		FEDERATED MHKT PRIME	3,826,731.6600 CENEDATED MART DOING	1.491,916.8200	FEDERATED MMKT PRIME	53,913,962.6600	FEDERATED MMKT PRIME		щ.	6,422,008.9400	21.199.620.9900		5,784,174.8100	FEDERATED MHKT PRIME	4,791,613.5600	FEDERATED MHKT PRIME		FEDERATED MHKT PRIME	6,845,975.0500	FEDERALED MMK! PKINE Ex 60% 770 1600	FEDERATED MAKT PRINE		FEDERATED MMKT PRINE		FEDERATED MMKT PRIME	4,263,721.8300	FEDERATED MAKT PRIME	6,237,956.4700 CEDEDATED WMYT BOTME	10.619.974.0700	FEDERATED HHKT PRIME	4,427,860.2500	· FEDERATED MMKT PRIME OBL	8,140,325.9600	FEDERATED MHKT PRINE	4,944,705.4500
	609010DF7 -		609010DF7 - s	609010DF7 -		609010DF7 -		609010DF7 -	S 500010007		609010DF7 -		609010DF7 -		609010DF7 -	S 200010000		609010DF7 -		609010DF7 -		609010DF7 -		609010DF7 -		euyotour, - B	609010DF7 -		609010DF7 -		609010DF7 -		609010DF7 -	S 40010067 -		609010DF7 -		609010DF7 -		609010DF7 -	
DATE BOUGHT/SOLD	ISSUE: 6		ISSUE: 6			ISSNE: 6			07/22/11 S			07/26/11 B					135UE: 0			ISSUE: 6	08/02/11 \$					155UE: 0			ISSUE: 6					08/11/11 S			08/15/11 \$	ISSUE: 6			08/11/11 S



LIVIS THROUGH 12/31/11

RAILROAD - EMP HEALTH & MELFARE

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ERISA COST GAIN/LOSS																																						•
ERISA COST	•	7,592,070	,	5,214,295	3,521,345		4,629,978	127 137 3	7777	37,611,595		10,475,249	12,582,923		3,607,327		9,719,912	7 281 100	001:102:	1,933,384		6,138,989		9C9'927'ns	5,007,612		16,735,276	2 521 166	107117617	2,823,291		3,234,875	5,898,322		6,271,168		4,206,763	1 662 865
PRINCIPAL CASH		7,592,070 #		3,414,473 #	3,521,545 *		4,629,978 *	* *** *** **	x 777777777777777777777777777777777777	-37,611,595 #		10,473,249 #	-12,582,923 *		3,607,327 #		9,719,912 #	7 200 L	* 00111071	1,933,386 *		6,138,989 *		* 95818331062	5,007,612 *		16,735,276 *	2 521 166 5	× 001/136/3	2,823,291 *		3,234,875 #	5,898,322 *	1	-6,271,168 #		4,206,765 *	# 378 CYY L
EXPENSE			•	=	•		•	c	•	•	,	-	•			•			•	•		•		Đ			•	•	•	•		•	•		0		•	
UNIT	OBLIG-I #10 FFS	-	9	L.BUDU ORITE-T #10 FFS		OBLIG-		08LIG-I #10 FFS	b		-91 -91	1.0000 Obite-T #10 FFS	. !	OBLIG-I #10 FFS	-	-6	1.0000	UBLIG-1 #10 FFS	ģ	. 	OBLIG-	1.0000	OBLIG-I #10 FFS	OBITS-T #10 FFS	1.0000	OBLIG-	1.0000	1 0000 L	.9I		I-91	<u>.</u>	08616-1 #10 FFS	Ie-1	1.0000	OBLIG-	1.0000	OBLIG-1 #10 PFS
SHARES PAR VALUE	FEDERATED NHKT PRINE	7,592,069.5900	ш	SICIAICAS.COUU FEDERATED MMKT PRIME		FEDERATED HMKT PRIME		FEDERATED MAKT PRIME	Ľ	37,611,595.2700		IO,473,248.6400 SEDEDATED WMYT DDIME OB!	12,582,922.7500	PRIME	3,607,326.9400	ш	9,719,911.8900		4		FEDERATED HHKT PRINE	6,138,988.6000		FEDERATED MAKT PRIME				PEDEKALED MAKI PKIME UBLI	ш	2,825,291.4400	Œ.		5,898,321.5800	u	6,271,168.2600	FEDERATED MNKT PRIME		TEDEKATED MAKI PKIME OBLIG-1 #10 FFS 1 442 845 4700
DATE BOUGHT/SOLD	ISSUE: 609010DF7 -		ISSUE: 609010DF7 -	US/19/11 S ISSUE: KOSALIADE7 -	8		6	ISSUE: 609010DF7 -				US/Z6/11 S TSSHE: KOSOTONEZ -		ISSUE: 609010DF7 -	08/30/11 \$		08/31/11 S		ISSUE: 609010DF7 -		ISSUE: 609010DF7 -		ISSUE: 609010DF7 -	15/1/11 B 15SUF: 609010DF7 -	S	ISSUE: 609010DF7 -	2	135UE: 807ULUDF/ -		09/13/11 S	ISSUE: 609010DF7 -	09/14/11 S Teelle, 400010067 -		ISSUE: 609010DF7 -	09/16/11 B	ISSUE: 609010DF7 -	\$	1550E: 609010DF/ -

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ERISA COST GAIN/LOSS																														٠										
ERISA COST		4,090,530	7CA. 87C. A		7,132,873	•	6,617,365	54.110.559		3,962,802	66 66	21,000,123	9,639,935		4,582,862		3,500,544	1	6,628,249		476'18''7h	7.145.382		8,982,862		6,857,571	10.663.980		111,062,089		111,062,089		2,541,791		910110615	4,397,083		7,861,601	12,472,704	
PRINCIPAL CASH		4,090,530 *	4.258.623 *		7,132,873 *		6,617,365 *	-54,110,559 *		3,962,802 *		K 671 6800 G	9,639,935 *		4,582,862 *		3,500,544 *	1	6,628,249 *		* 176,161,24-	7,145,382 *		B,982,862 *	,	6,857,571 *	* 186.599.01-		111,062,089 #		-111,062,089 ×	1	2,541,791 *	, , , , , , , , , , , , , , , , , , ,	* 010'10''	4,397,083 *		7,861,601 *	12,472,704 *	
'		0	6	•	٥	,	-	0	1	•	•	•	0		ø		0	,	0	•	-	0		0	,	0	٥	,	0		0		-	•	•	0		٥	0	
EXPENSE INCURRED																																								
	#10 FFS		#10 FFS 0000	#10 FFS		#10 FFS	0000 #10 FFS		#10 FFS	0000	נ	#10 FFS		#10 FFS	_	#10 FFS	, 	#IG FFS	. (#10 FFS	#10 FFS	:	#10 FFS	_	#10 FFS	#10 FFS	֡֜֝֜֜֜֝֜֜֜֜֝ ֓	#10 FFS		(A	_	u i	- ·	<i>n</i> c			и		, 0	
UNIT	OBLIG-I #10		08LIG-I #10 F	OBLIG-I #10	-	OBLIG-I #10	1.0000 OBLIG-I #10	 !	OBLIG-I #10	•	1-91	OBFIG-I #10		OBLIG-I #10	1.0000	OBLIG-I #10	; ;	0BLIG-I #10	.; ;	0BLIG-I #10 F	0.00.T 0.81 TG-T #10	i	OBLIG-I #10	÷	OBLIG-I #10	1.0000 1.014 1-31 100	֓֞֞֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֡֓֓֡֓֓֓֓֓֡֓֓֡	OBLIG-I #10		MM-I #68 FFS		#	٠	711 20# T-EE	#		*	,	1.0000	
SHARES Par Value	FEDERATED MMKT PRIME		6.258.622.5700	ш		PRIME	FEDERATED MMKT PRIME		PRIME	3,962,801.7000 cenebaten mayt botae		PRIME		FEDERATED MMKT PRINE	4,582,861.5500	PRIME		PKIME		42 781 EJ ARKI PKIRE	PRIME		PRIME		PRIME	6,65/,5/1.4888 EEDERATED MNKT PRIME		PRIME	111,062,088.8600	OBLIG	111,062,088.8600	FEDERATED TRSY OBLIG MM	Z.541.791.5788 Gencoaten they on to us	6.987.015 FADO	FEDERATED TRSY OBLIG MM-	4,397,082.7600	ш	7,861,601.4000	12,472,704.4200	•
	609010DF7 -		609010DF7 - S	609010DF7 -	S	609010DF7 -	609010DF7 -	, ea	609010DF7 -	S Knoon and 7	S CONTRACTOR	609010DF7 -	S	609010DF7 -	S	609010DF7 -		6090100F/ -		6U9UIUUF/ -	609010DF7 -	S	609010DF7 -	S	609010DF7 -	5 609010DE7 -		609010DF7 -		609068DF5 -		609068DF5 -	S KNONZONEE -	SUJUSSUFUS -	609068DF5 -	S	\$09068DF5 -	2	S	
DATE BOUGHT/SOLD	I SSUE:	09/21/11	1550E: 09/22/11	I SSUE:	09/23/11	ISSUE:	ISSUE:	09/27/11	ISSUE:	09/28/11 TSSHE:	09/29/11	ISSUE:	09/30/11	I SSUE:	10/04/11	ISSUE	10/05/11	1550E:	10/06/11	10/07/1	I SSUE:	10/11/01	ISSUE:	10/12/11	ISSUE:	TSSILE.	10/14/11	ISSUE:	10/17/11	ISSUE	10/17/11	ISSUE	10/1//11	10/18/11	ISSUE:	10/19/11	ISSUE:	10/20/11	10/21/11	



LYLLI THROUGH 12/31/11

RAILROAD - EMP HEALTH & MELFARE

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ERISA COST GAIN/LOSS	·											•	-								-									
ERISA COST	2,818,782	53,553,081	6,277,684	4,787,282	2,720,201	9,609,885	4,029,348	4.197.640		7,169,671	43,495,522	e e e e e e e e e e e e e e e e e e e	Antiacie	4,406,918	4.649.360		7,058,549	4,167,082		7,026,138	6.792,502	4.765.107		11,365,743	2,827,562		5,574,041	52,911,034	8,414,615	•
PRINCIPAL CASH	2,818,752 *	-53,553,081 *	6,277,686 *	4,787,282 #	2,726,201	8,609,885 *	4,029,348 *	* 059'161'5		7,169,671 *	-43,495,522 *	F 000 F	x 101111010	4,406,918 *	* 098'649'9		7,058,549 *	4,167,082 *		x 9/1/8/1/	-6,792,502 #	4.765.107 #	•	11,365,743 *	2,827,562 *		5,574,041 *	-52,911,034 *	8,414,615 +	
EXPENSE INCURRED	6	•	0	•	•	•	•	•		9	•	G	•		0		•	•	•	•	•			0			•	•		
UNIT	G MM-I 468 FFS 1.0000 6 MM-I 468 FFS	-	-	-	•	• •	•	1.0000	•	1.0000 MM-I #68 FFS	1.0000		*	1.0000 1.0000	•	#	1.0000 B MM-I #68 FFS		MM-I #68 FFS	#	1.0000	•	#	1.0000 6 MM-I #68 FFS		#	1.0000 F MM-T 448 FFS		5 MM-I #68 FFS 1.0000	
SHARES PAR VALUE	- FEDERATED TRSY OBLIG MM-1 2,818,781,7100 - FEDERATED TRSY OBLIG MM-1								Œ.	FEDERATED TRSY OBLIG NM-I			ш	4,406,917.8200 FEDERATED TROY DRITE MM-T	4,449,360.1400	ш	7.058.549.4000 FEDERATED TRSY OBLIG MM-I	4,167,082.1300	FEDERATED TRSY OBLIG NM-I 9.026.797.5000	FEDERATED TRSY OBLIG MM-I	6,792,502.3700 EEREDATER TREW CRITC NO. 1	4,765,107.0000	FEDERATED TRSY OBLIG NH-I	II,565,743.1000 FEDERATED TRSY OBLIG MM-I	2,827,562.0400	FEDERATED TRSY OBLIG MM-I	5,574,041,0000 FEDERATED TRYY ONLIS MM-T		FEDERALED IRSY OBLIG MM-I 8,414,614.6000	
DATE BOUGHT/SOLD	ISSUE: 609068DF5 - 10/24/11 S ISSUE: 609068DF5 -		10/26/11 S ISSUE: 609068DF5 -	10/27/11 \$ ISSUE: 609068DF5 -		S	-	S	ISSUE: 609068DF5 -		11/04/11 B TSSHE: 4000490EE _	8	ISSUE: 609068DF5 -	11/08/11 S ISSUE: 609068DFS -		ISSUE: 609068DF5 -	11/10/11 S 1SSUE: 609068DF5 -		135UE: 609068DF5 - 11/15/11 S	ISSUE: 609068DF5 -	11/16/11 B recher Knonzenee -		ISSUE: 609068DF5 -	11/16/11 S ISSUE: 609068DF5 -		ISSUE: 609068DF5 -	11/22/11 S 15SUE: 609068NES -		135UE: 607068DF5 - 11/28/11 S	
BOUGH	101	701	10/ 1	70I	701	791		1	# S	ű	711	11/1	ä	711	117	# S	ĭ	7	711	ï	11	֡֝֟֝֟֝֟֝֟֝֟֝֟֝֟֝֟֝֟֝֟֝֟	ï;	ï	711	# :		711	711	

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ERISA COST GAIN/LOSS	0	a	•	•	0		
ERISA COST		6,862,532	4,003,795	11,794,897	2,482,598	50,980,665	
PRINCIPAL CASH	* 28'065'9	6,862,532 *	4,003,795 *	11,794,897 *	2,482,598 *	-50,980,665 *	1 () () () () () () () () () (
EXPENSE INCURRED	0	0	0	0	0	•	•
CNIT	1LIG MM-I #68 FFS 1.0000	ILIG MM-I #68 FFS 1.0000	ILIG MM-I #68 FFS 1.0000	ILIG MM-I #68 FFS 1.0000	ILIG MM-I #68 FFS 1.0000	LIG MM-I #68 FFS	LIG MM-I #68 FFS
SHARES PAR VALUE	ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I /28/11 S 6,590,856.9600	ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I /30/11 S 6,862,531.9900	ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I	ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-1 #68 FFS /02/11 S 11,794,896.6300	ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS 705/11 S 2,482,597.8100	- FEDERATED TRSY OBLIG MM-I #68 FFS 50,980,664.7100	- FEDERATED TRSY OBLIG MM-I #68 FFS
DATE BOUGHT/SOLD	ISSUE: 609068DF5	ISSUE: 609068DF5 11/30/11 S	ISSUE: 609068DF5	ISSUE: 609068DF5 12/02/11 S	ISSUE: 609068DF5 12/05/11 S	ISSUE: 609068DF5 - 12/06/11 B	ISSUE: 609068DF5 -

4,397,885 3,873,559

4,397,885

3,873,559 .58,442,843

5,052,156 4,593,276

-5,052,156 4,593,276

11,196,545

8,595,250

4,412,511

4,807,539 4,412,511 8,595,250 11,196,545

8,318,154

8,318,154 4,090,776 5,315,431

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0000-1 #68 FFS .0000

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- FEDERATED TRSY OBLIG MM-I #68 FFS

609068DF5

ISSUE:

12/08/11

609068DF5

ISSUE:

12/12/11 12/09/11

8,318,153.6500

- FEDERATED TRSY OBLIG MM-I

4,090,775.5800

609068DF5 - FEDERATED TRSY DBLIG MM-I #68 FFS

4,412,510.9800

ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS

12/13/11

ISSUE: 11/51/21

3,315,431.4000 4,807,538.6100 . FEDERATED TRSY OBLIG MM-I #68 FFS

ISSUE: 609068DF5

ISSUE: 609068DF5

12/16/11

12/15/11· S

8,595,249,5400

- FEDERATED TRSY OBLIG MM-I #68 FFS

11,196,545.2800

- FEDERATED TRSY OBLIG MM-I #68 FFS

- FEDERATED TRSY OBLIG MM-I #68 FFS

ISSUE: 609068DF5

12/20/11 12/21/11

ISSUE: 609068DF5

12/19/11 3

5,052,156.4100

- FEDERATED TRSY OBLIG MM-I FEDERATED TRSY OBLIG MM-I

609068DF5 609068DF5 609068DF5

ISSUE:

ISSUE:

I SSUE:

12/23/11

12/22/11

4,397,885.4200 3,873,559.3600

4,593,275.8600

1.0000

1.0000

1.0000

1.0000 #68 FFS 1.0000 #68 FFS 1.0000 **#68 FFS**

4,090,776 3,315,431 4,807,539 7,725,917 13,092,162

7,725,917 13,092,162

FEDERATED TRSY OBLIG MM-I #68 FFS FEDERATED TRSY OBLIG MM-I #68 FFS

ISSUE: 609068DF5 ISSUE: 609068DF5

12/29/11 \$

12/30/11

7,725,916.6700

13,092,161.8700

GRAND TOTAL

FEDERATED TRSY OBLIG MM-I

58,442,843.4100

58,442,843

2,723,306,463

2,723,306,463



THROUGH 12/31/11

17VI

EXPENSE

UNIT

PAR VALUE

BOLIGHT/SOLD

DATE

ACCOUNT 7036734

INCURRED

PRINCIPAL CASH

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

7,489

49,394,785 52,149,875

7,833,099

-52,149,875

-6,850

-7,833,099

-49,394,785

0

.0000

6,849.5300

11/10/90

-7,489

6,850

6,485,680

-6,485,680 -38,762,436

0

-8,261

7,444

-50,004,110

-7,644

-3,278,996 -52,914,674 -50,559,602

-47,431,727

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3,278,996.1400 52,914,673.8000 8,261.0300 50,559,601.7600 6,485,680.0900 38,762,436.4000 ,489.0600 49,394,785.1800 7,833,099.2300 52,149,874.6600

7,444.4100 50,004,110.1400

-8,660,911

8,660,911

-53,362,644 *

4,572 3,066,241 48,411,008 6,426,894 60,271,887 6.685 53,362,644 47,431,727 50,004,110 3,278,996 52,914,674 8,261 50,559,602 38,762,436

-3,066,241 *

-4,572

-48,411,008 -6,426,894 -60,271,887 -6,685

00 0 0

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60,271,887.4500 53,362,644.3500 8,660,910.6400 47,431,727.4000

6,684.9700

02/04/11

48,411,008.0400 6,426,894.0900

01/05/11 01/06/11

01/14/11 01/25/11 02/01/11 02/16/11 02/23/11 03/01/11 03/08/11 03/16/11 03/23/11 04/01/11 04/06/11 04/15/11 04/21/11 05/02/11 05/05/11 05/17/11 05/24/11

01/03/11

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1.0000

4,571.7300 3,066,241.3100

ISSUE: 609010DF7 - FEDERATED MHKT PRIME OBLIG-I #10 FFS

ERISA COST

ERISA COST GLINLOSS

RAILROAD - EMP HEALTH & MELFARE

SUNTRUST

ACCOUNT 7036734

:DUNT 7036734		RAIL	RAILROAD – EMP HEALTH & WELFARE	TH & WELFARE		PAGE 146
DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
B 117 CO 7 CO	144 DOG 14400	-				
	0001:0801:071:2 2 2 4 0 1 0 4 0 6 0 0	0000.1		* 986' /5/'56-	55,757,886	
06/23/11 B	50.911.460.5000	0000-1		* '01'090'10' * 1	5,56U,1U?	
07/01/11 B	5,653,6500	1,0000		# 196/11//06-	1941114100	
07/06/11 B	51,147,393,7200	1.0000		1.15-	261.C	
07/26/11 B	53,913,962.6600	1.0000	•		100 C	
08/01/11 B	5,821.4500	1.0000			5.821	
_	53,583,779.1400	1.0000	•	-53,5	53,583,779	
08/10/11 B	4,263,721.8300	1.0000	•		4,263,722	
08/16/11 B	8,140,325.9600	1.0000	•		8,140,326	
	37,611,595.2700	1.0000	•		37,611,595	
	12,582,922.7500	1.0000		-12,5	12,582,923	
00/01/11 0	0081.766.7	1.0000			4.55.7	
	A.271.168.2600	1.0000		•	50,228,836	
	54.110.558 AAOO	0000-1	, ,	* 017/7'0- * 27 110 EE0 *	991/1/2/9	
10/03/11 B				# KAG'OTT'+A	74,110,559	
10/07/11 B	42,781,524.2200	1.0000		-42.781.524	42.781.524	
10/14/11 B	10,643,979.9600	1.0000	•	-10,643,980 *	10,643,980	
				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
SUB-TOTAL OF	AL OF BUYS # 41		•	1,032,375,016	1,032,373,016	
01/03/11 S	2,317,786.5600	1.0000	-	2,317,787 *	2,317,787	
01/04/11 \$	1,061,629.0700	1.0000	0	1,061,629	1,061,629	
01/07/11 S	1,775,110.2000	1.0000	•	1,775,110 *	1,775,110	
01/10/11 \$	5,051,158.1300	1.0000	•	5,051,158 *	5,051,158	٥
	6,748.4600	1.0000	0	6,748	6,748	
-	8,239,101.1800	1.0000	•	8,239,101 #	8,239,101	•
	2,527,498.4800	1.0000	•	2,527,498 *	2,527,498	•
	7,710,419.7300	1.0000	0	7,710,420 *	7,710,420	0
01/18/11 S	15,065,703.6900	1.0000		-	15,065,704	0
	00/8707/00/00/00/00/00/00/00/00/00/00/00/00/	0000.1	•		6,161,091	
	3,940,491,0500	0000-1		* 1208177	7,088,527	
	2.204.142.8100	0000-1	,		3,740,491	.
-	5,262,237.8900	1,0000	•		にしていている。	• •
01/27/11 \$	7,229,906.8400	1.0000	•		7,229,907	•
	11,443,150.5700	1.0000	•	7	11,443,151	
٠.	8,629,531.2100	1.0000	•		8,629,531	0
	6,189,818.1000	1.0000	•	6,189,818 #	6,189,818	•
	5,048,225.4100	1.0000	•	5,048,225 *	5,048,225	•
	6,389,499.7500				6,389,500	0
8 11/10/20	1,745,409.0400	1.0000	0	-	1,745,409	0
05/08/11 8	4,535,447.1600	1.0000		4,53	4,533,447	0
	00175.000,0	1.0000			009'8	0
7 77 77 77	617401070.0000	1:0000	•	2,940,896	2,940,896	D

1/1/11 THROUGH 12/31/11

THROUGH 12/31/11 1771 RAILROAD - EMP HEALTH & MELFARE

PAGE 147

ERISA COST GAIN/LOSS 14,773,647 7,549,326 2,391,496 3,610,701 5,428,048 3,221,197 8,060,297 12,215,420 8,532,255 5,240,623 5,260,905 2,240,618 4,175,943 4,772,543 6,605,172 7,628,362 2,735,505 5,934,786 11,785,650 2,709,782 7,195,600 12,125,939 5,775,911 6,608,969 10,008 6,476,677 10,681,055 3,352,977 4,199,782 7,057,877 2,654,068 3,334,593 3,532,928 4,399,089 3,231,431 5,447,141 10,369 3,193,981 **ERISA COST** 7,549,326 3,618,701 2,391,696 8,532,255 14,773,647 5,428,048 8,060,297 12,215,420 5,240,623 5,775,911 3,221,197 5,260,905 4,175,943 2,735,505 4,399,089 5,934,786 11,785,650 2,709,782 7,195,600 12, 125, 939 6,608,868 2,240,618 10,008 4,772,543 10,681,055 3,352,977 4,199,782 7,057,877 2,654,068 3,334,593 3,532,928 6,605,172 7,628,362 3,231,431 10,369 3,193,981 4,168,397 6,476,677 5,447,141 PRINCIPAL CASH INCLRRED EXPENSE .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 . 0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 0000 .0000 .0000 .0000 .0000 .0000 0000 .0000 .0000 .0000 0000 .0000 . 0000 . 0000 . 0000 . 0000 .0000 PRICE .4,773,646.8300 3,618,700.9400 5,775,910.5100 5,428,047.5800 2,391,495.8100 3,221,197.1900 12,215,420.2800 8,532,255.2600 5,240,623.1400 5,260,905.4700 4,168,397.4000 8,060,296.5800 6,608,868.3300 2,240,617.8800 4,175,942.5000 10,008.0700 10,681,054.8500 3,352,976.8900 7,057,876.6500 3,334,593.3200 3,532,928.2500 2,709,781.5600 3,231,431.3800 5,447,140.7900 7,195,600.4200 .2,125,939.2600 3,193,981.0300 4,772,543.4500 6,476,677.2500 4,199,782.3100 2,654,067.9800 6,605,172.3400 7,628,362.5800 2,735,505.3100 4,399,089.3200 5,934,786.4900 11,785,650.3900 10,368.9000 SHARES PAR VALUE 2/10/11 \$ 02/17/11 \$ 02/25/11 \$ 02/28/11 \$ 04/01/11 S **BOUGHT/SOLD** 03/09/11 \$ 3/10/11 \$ 03/15/11 \$ 03/17/11 \$ 03/22/11 \$ 03/29/11 S S 11/50/50 03/07/11 5 03/11/11 5 03/14/11 \$ 03/18/11 \$ 04/04/11 \$ 04/11/11 5 3704/11 03/21/11 04/12/11 02/15/11 02/11/11 02/14/11 02/18/11 02/22/11 02/24/11 03/03/11 03/08/11 03/24/11 03/25/11 03/28/11 03/31/11 04/07/11 11/80/50 04/08/11 03/01/11 03/02/11 03/50/11

4,275,496

4,275,496

6,608,256 255,728

.0000

255,728.1600 5,013,029.3900 6,860,419.5200

04/18/11 \$

04/19/11

04/13/11 11/51/50 04/25/11 \$

14/26/11

5,696,112.4000 4,279,984.5000

4,275,495.7700 6,608,256.4100

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5,013,029 5,696,112 6,860,420 \$,279,985

4,168,397 6,608,256 255,728 5,013,029 5,696,112 4,279,985



ACCOUNT 7036734

DATE

GAIN/LOSS ERISA COST 4,018,319 2,994,700 5,666,184 850,443 3,248,706 3,086,270 5,438,148 4,767,103 4,850,511 6,471,989 2,931,630 5,837,801 0,860,805 6,966,890 11,496 4,366,317 7,343,932 2,163,276 4,715,149 11,612,010 1,471,387 8,514,124 4,001,428 7,108,893 11,094,977 2,638,734 4,963,952 11,664 6,678,140 7,764,474 4,204,266 11,990,511 3,207,190 4,262,555 2,968,217 0,981,952 2,191,234 1,337,547 9,660,431 6,275,181 ERISA COST 3,248,706 5,666,184 4,204,266 3,207,190 4,262,555 3,086,270 5,438,148 4,018,319 2,163,276 11,612,010 11,094,977 6,678,140 11,990,511 850,443 4,767,103 2,931,630 5,837,801 6,966,890 4,715,149 2,191,234 8,514,124 4,001,428 4,963,952 2,994,700 7,764,474 4,850,511 6,471,989 10,860,805 11,496 4,366,317 2,968,217 7,343,932 1,337,547 9,660,431 10,981,952 6,275,181 1,471,387 7,108,893 2,638,734 11,664 PRINCIPAL CASH INCURRED EXPENSE .0000 0000 .0000 0000 .0000 .0000 . 0000 .0000 0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 . 0000 1.0000 .0000 0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 0000 .0000 .0000 .0000 1,0000 0000 .0000 UNIT 4,850,511.3300 2,931,629.5500 11,495.8000 2,163,275.9900 11,612,010.2000 11,664.3100 6,678,139.9700 2,994,699.7600 7,764,473.8200 5,666,183.9700 4,204,266.0100 11,990,510.8600 3,207,190.3300 850,442.5500 4,262,554.7100 3,248,705.6100 3,086,269.9700 5,438,148.3600 4,767,103.0900 6,471,988.9000 5,837,801.1600 4,018,318.8800 0,860,805.0200 2,968,216.9100 7,343,931.6900 1,337,546.9100 4,715,148.9100 9,660,431.3000 2,191,233.7200 1,471,386.9200 8,514,124.2000 4,001,428.3600 7,108,893.1600 11,094,977.2200 2,638,733.7300 4,963,951.6800 6,966,890.1400 4,366,316.9700 10,981,951.5500 6,275,180.8200 PAR VALUE SHARES 05/02/11 \$ **BOUGHT/SOLD** 06/14/11 06/28/11 04/28/11 14/29/11 05/03/11 05/06/11 05/09/11 05/11/11 06/08/11 36/08/11 06/10/11 06/13/11 11/51/90 11/21/90 06/20/11 06/21/11 06/22/11 06/24/11 06/27/11 11/50/50 05/09/11 05/10/11 05/12/11 11/2/11 05/16/11 05/18/11 05/19/11 05/20/11 05/23/11 05/31/11 06/01/11 06/06/11 11/60/90 05/25/11 05/26/11 05/27/11 06/02/11 06/03/11 DATE

4,930,435 12,177,806 4,154,308 7,291,182 3,180,463

4,930,435 2,177,806 4,154,308 7,291,182 3,180,463

12,133,957

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07/08/11 11/50/10 07/07/11

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4,930,435.0500 12,177,806.3500 12,133,957.3600 4,154,307.5000 3,180,463.0100

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12,133,957

THROUGH 12/31/11

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RAILROAD - EMP HEALTH & WELFARE

PAGE 148



ACCOUNT 7036734

REPORTABLE TRANSACTIONS WORKSHEET

REPORTABLE TRANSACTIONS MORKSHEET

17.12.1 THROUGH 12.731.71

FARE
SALTH & ME
RATL ROAD

PAR VALUE	PRICE	INCURRED	PRINC	PRINCIPAL CASH	ERISA COST	CAIN/LOSS
2,682,361.6800	1.0000		•	2,682,362 #	2,682,362	
11,866.8800	1.0000		0	11,867	11,867	
4,241,416.2700	1.0000		•	4,241,416 *	4,241,416	
4,233,206.5600	1.0000		0	4,233,207 #	4,233,207	
3,1/9,443.64UU	0000.1			5,179,444 *	5,179,444	
1.650.680.0200				1 680 680 *	1 650 680	
3.515.290.6200	1.0000			3.515.291 *	3.515.50 3.515.50	
5,871,140.4900	1.0000			5,871,140 *	5.871.140	
6,777,808.5000	1.0000		•	* 608' 11'	6,777,809	
3,826,731.6600	1.0000	-	•	3,826,732 *	3,826,732	
1,491,916.8200	1.0000		•	1,491,917 *	1,491,917	
4,188,839.2700	1.0000		0	4,188,839 *	4,188,839	
6,422,008.9400	1.0000		0	6,422,009 *	6,422,009	
23,399,620.9900	1.0000		0	23,399,621 *	23,399,621	
5,784,174.8100	1.0000			5,784,175 #	5,784,175	
4,791,613.5600	1.0000		0	4,791,614 *	4,791,614	
5,189,523.6400	1.0000		0	5,189,524 *	5,189,524	
6,845,973.0500	1.0000		•	6,845,973 #	6,845,973	
2,225,655.5900	1.0000		0	2,225,656 *	2,225,656	
12,447.6300	1.0000		•	12,448	12,448	
4,541,247.4200	1.0000		0	4,541,247 *	4,541,247	
6,237,956.4700	1.0000		•	4,237,956 #	6,237,956	
10,619,974.0700	1.0000		0	10,619,974 *	10,619,974	
4,427,860.2500	1.0000		•	4,427,860 *	4,427,860	
4,944,705.4500	0000.1		0	4,944,705 *	4,944,705	
7,592,069.5900	1.0000		0	7,592,070 *	7,592,070	
5,214,293.2000	1.0000		•	3,214,293 *	3,214,293	
3,321,345.3900	1.0000		•	3,321,345 *	3,321,345	
4,629,978.4900	1.0000		•	4.629,978 *	4,629,978	
6,663,432.7200	1.0000		•	6,663,433 *	6,663,433	
10,473,248.6400	1.0000		•	10,473,249 *	10,473,249	
3,607,326.9400	1.0000		•	3,607,327 *	3,607,327	
9,719,911.8900	1.0000		•	9,719,912 *	9,719,912	
7,281,099.7300	1.0000		6	7,281,100 *	7,281,100	
1,933,383.6700	1.0000		•	1,933,384 *	1,933,384	
6,158,988,6000	1.0000		0	6,138,989 *	6,138,989	
5,007,612,1200	1.0000		•	5,007,612 *	5,007,612	
16,735,275.6500	1.0000		0	16,735,276 *	16,735,276	
13,297.7600	1.0000		0	13,298	13,298	
2,521,100.3600	1.0000		•	2,521,100 *	2,521,100	
2,823,291.4400	1.0000			2,823,291 *	2,823,291	
3,234,875,4300	1.0000		0	3,234,875 #	3,234,875	
5,898,321.5800	1.0000		0	5,898,322 *	5,898,322	
4,206,762.6400	1.0000		•	4,206,763 #	4,206,763	
1 643 845 3700						

SUNTRUST SUNTRUST

ACCOUNT 7036734

1/1/11 THROUGH 12/31/11

DATE Boucht/Sold	SHARES PAR VALUE	UNIT	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
09/21/11 \$	4,090,529.9100	1.0000	0	* 055'060'5	4,090,530	
09/22/11 \$	6,258,622.5700	1.0000	0	6,258,623 *	6,258,623	
09/23/11 \$	7,132,872.7100	1.0000	0	7,132,873 *	7,132,873	
09/26/11 \$	6,617,365.1100	1.0000	•	6,617,365 *	6,617,365	
09/28/11 S	3,962,801.7000	1.0000	0	3,962,802 *	3,962,802	
09/29/11 \$	5,088,123.4800	1.0000	•	5,088,123 *	5,088,123	
09/30/11 S	9,639,935.1000	1.0000	0	9,639,935 *	9,639,935	
10/03/11 S	952,655.2400	1.0000	0	952,655	952,655	
10/04/11 \$	4,582,861.5500	1.0000	0	4,582,862 *	4,582,862	
10/05/11 S	3,500,543.8100	1.0000	•	3,500,544 *	3,500,544	
10/06/11 S	6,628,249.3000	1.0000	•	6,628,249 *	6,628,249	
10/11/11 \$	7,145,382.0000	1.0000	•	7,145,382 *	7,145,382	
10/11/11 \$	13,795.9400	1.0000	•	13,796	13,796	
10/12/11 \$	8,982,861.8100	1.0000	0	8,982,862 *	8,982,862	
10/13/11 \$	6,857,571.4800	1.0000	0	6,857,571 *	6,857,571	
10/17/11 \$	111,062,088.8600	1.0000	0	111,062,089 #	111,062,089	
					f	
SUB-TOI	SUB-TOTAL OF SALES # 178		0	1,056,900,610	1,056,900,610	
				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Ins	SUB-TOTAL		•	2,089,273,626	2,089,273,626	

111,062,089 53,553,081 -53,553,081 # -111,062,089 -7,036 111,062,088.8600 53,553,081.1300

1.0000 1.0000 1.0000 1.0000 45,495,521.7100 6,792,502.3700 7,036.2200 52,911,034.0000 1,083.8800 10/17/11 B 10/25/11 B 11/01/11 B 11/04/11 B 11/23/11 11/16/11

1.0000 1.0000 1.0000 1.0000 50,980,664.7100 5,052,156.4100 58,442,843.4100 12/19/11 B 12/01/11 12/06/11 12/23/11

50,980,665

* 50,980,665 * -5,052,156 *

-1,084

-58,445,843

382,298,012

-52,911,034 *

-43,495,522

-6,792,502

5,052,156 58,442,843

52,911,034 1,084

43,495,522

6,792,502

7,036

382,298,012

4,987,016

2,541,791

4,397,083 7,861,601 2,818,782 6,277,684 4,787,282

SUB-TOTAL OF BUYS # 10

1.0000 1.0000 1.0000 1.0000 1.0000 2,541,791.3700 4,987,015.5600 7,861,601.4000 2,818,781.7100 4,397,082.7600 12,472,704.4200 S 10/18/11 11//1/01 0/20/11 10/21/11 10/24/11

00000000

12,472,704

12,472,704 * 2,818,782 *

000000

7,861,601

4,397,083 *

4,987,016

2,541,791

2,720,201

4,787,282 *

1.0000

2,720,200.8400

6,277,683.6600 4,787,282.3400

10/26/11

10/28/11

6,277,684 * 2,720,201

22

THROUGH 12/31/11

RAILROAD - EMP HEALTH & MELFARE

PAGE 151

ERISA COST GAINALOSS 9,609,885 4,029,348 4,197,640 3,597,109 4,406,918 15,825 4,449,360 7,058,549 4,167,082 8,414,615 4,807,539 11,196,545 4,593,276 4,397,885 430,788 7,169,671 9,026,798 4,765,107 11,365,743 2,827,562 5,574,041 6,590,857 1,060,265 6,862,532 4,003,795 11,794,897 2,482,598 5,365,662 4,090,776 3,315,431 4,412,511 8,595,250 3,873,559 835,349 17,132 0,318,154 **ERISA COST** 9,609,885 4,029,348 4,197,640 3,597,109 4,406,918 7,169,671 15,825 4,449,360 7,058,549 4,167,082 9,026,798 2,827,562 8,414,615 4,003,795 2,482,598 5,365,662 4,090,776 4,807,539 8.595,250 11,196,545 3,873,559 4,765,107 11,365,743 5,574,041 6,590,857 1,060,265 6,862,532 11,794,897 8,318,154 4,412,511 4,593,276 4,397,885 430,788 17,132 3,315,431 835,349 PRINCIPAL CASH INCLRRED EXPENSE .0000 . 0000 .0000 -0000 . 0000 . 0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 0000. .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 . 0000 . 0000 .0000 . 0000 .0000 . 0000 UNIT PRICE , 029, 347.8400 9,609,884.9500 7,169,670.5500 3,597,109.3000 4,406,917.8200 15,825,3800 4,449,360.1400 7,058,549.4000 4,167,082.1300 9,026,797.5000 ,197,640.2100 4,765,107.0000 11,365,743.1000 2,827,562.0400 5,574,041.0000 8,414,614.6000 4,003,794.6300 1,794,896.6300 4,397,885.4200 835,348.8000 6,590,856.9608 1,060,265.3400 6,862,531.9900 2,482,597.8100 5,365,661.9400 8,318,153.6500 17,132.4400 4,090,775.5800 5,315,431.4000 4,807,538.6100 4,412,510.9800 8,595,249.5400 1,196,545.2800 4,593,275.8600 3,873,559.3600 430,788.2400 SHARES Par value 10/31/11 \$ 11/08/11 S 11/0/11 11/08/11 11/10//11 11/4/11 \$ 11/15/11 \$ 12/0/71 S 12/07/11 S **BOUGHT/SOLD** 11/21/11 \$ 11/30/11 \$ 12/01/11 \$ 12/08/11 \$ 12/08/11 S 12/15/11 \$ 11/25/11 11/28/11 2/27/11 \$ 11/10/11 11/02/11 11/00/11 12/13/11 11/05/11 11/11/11 11/18/11 11/62/11 12/09/11 12/16/11 12/22/11 2/28/11 12/14/11 12/20/11 12/21/11 11/28/11 12/05/11 12/15/11

2,728,973,915

2,728,973,915

,,,,,,,,,,,,

GRAND TOTAL

639,700,289

639,700,289

7,725,917 13,092,162 257,402,277

7,725,917 13,092,162 257,402,277

.0000 . 0000

7,725,916.6700 13,092,161.8700

2/30/11 \$

12/29/11

SUB-TOTAL OF SALES # 47

SUB-TOTAL



ACCOUNT 7036734



1/1/11 THROUGH 12/31/11

RAILROAD - EMP HEALTH & WELFARE

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DATE BOUGHT/SOLD

ACCOUNT 7036734

SHARES PAR VALUE

UNIT PRICE

EXPENSE INCURRED

PRINCIPAL CASH

ERISA COST

ERISA COST GAIN/LOSS

.....

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE B = BUY TRANSACTION S = SELL TRANSACTION

R = REINVESTMENT TRANSACTION



1/1/11 THROUGH 12/31/11

RAILROAD - EMP HEALTH & WELFARE ERRP

PAGE 18

DATE BOUCHT/SOLD

ACCOUNT 7942403

SHARES Par value

UNIT PRICE

EXPENSE INCURRED

PRINCIPAL CASH

85.16 4.26

ENDING MARKET VALUE COMPARATIVE VALUE (5%)

ERISA COST

ERISA COST GAIN/LOSS

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% DF VALUE

6,736,972	ì	3	065		842	•	767		862		6.736.630	•	6.736.A29		46.R	,	862		89	}	842	!	8.870.178	>	8. K11.907	.,,,,,,	R. 506.780	,	
6,7											7.9	•	7.7										•		£.		T.		
-6,736,972 *	3 1	k PN	* 069-		842		* 969-		\$ 6.72		6.736.629 H		+ 6.736.629 *		# 875-		842 #	!	ж 19 1		86.2		-8.070.173 K		3.511.997 #		5.596.780 *		
٥	c	•	0		0		0		0		0		a		•	•	0		0		0				0		0		
1,0000	IG-I #10 FFS	IG-I #10 FFS	1.0000	RIME OBLIG-I #10 FFS	1.0000	IG-I #10 FFS	1.0000	RIME OBLIG-I #10 FFS	1.0000	IG-I #10 FFS	1.0000	I #68 FFS	1.0000	•		-	1.0000	*	1.0000	I #68 FFS	1.0000	*		I #68 FFS	1.0000	*		#	
6,736,971.7600	FEDERATED MAKT PRIME OBLIG-1 #10 FFS 54.2400	FEDERATED MAKT PRIME OBLIG-I	590.4500	TED HHKT PRIHE OBL	842.1300	FEDERATED MMKT PRIME OBLIG-I	696.2800	FEDERATED MMKT PRIME OBL	842.1000	FEDERATED MMKT PRIME OBLIG-I	6,736,628.5000	FEDERATED TRSY OBLIG MM-I	6,736,628.5000	FEDERATED TRSY OBLIG MM-I	447.8900	FEDERATED TRSY OBLIS MM-I	842.0800	FEDERATED TRSY DBLIG MM-I	63.2700	TED TRSY OBLIG MM-I	842.0300	FEDERATED TRSY OBLIG MM-I	8,070,173.3700	FEDERATED TRSY OBLIG MM-I	3,511,996.8800	FEDERATED TRSY OBLIG MM-I	5,596,780.3100	FEDERATED TRSY DBLIG MM-I	
	609010DF7 - FEDERA B	609010DF7 - FEDERA		609010DF7 - FEDERATED HMKT PI		609010DF7 - FEDERA		609010DF7 - FEDERA		609010DF7 - FEDERA	6,736	609068DFS - FEDERA	6,736	609068DFS - FEDERA		609068DF5 - FEDERA		609068DF5 - FEDERA		609068DF5 - FEDERATED TRSY 0		609068DF5 - FEDERA	8,070	609068DFS - FEDERA	3,511	609068DF5 - FEDERA	5,596	609068DF5 - FEDERA	
07/29/11 B	188UE: 60 08/01/11 B		09/01/11 B	ISSUE: 60	09/09/11 S	ISSUE: 60	10/03/11 B	ISSUE: 60	10/11/11 \$	ISSUE: 60	10/17/11 S	ISSUE: 60	10/17/11 8	ISSUE: 60	11/01/11 B	ISSUE: 60	11/08/11 S	ISSUE: 60	12/01/11 B	ISSUE: 60	12/08/11 \$	ISSUE: 60	12/09/11 8	ISSUE: 60	12/23/11 \$	ISSUE: 60	12/27/11 \$	ISSUE: 60	

7

43,091,252

43,091,251

GRAND TOTAL



1/1/11 THROUGH 12/31/11

ACCOUNT 7942403

RAILBOAD - EMP HEALTH & WELFARE ERRP

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BOUGHT/SOLD DATE

SHARES PAR VALUE

UNIT

EXPENSE INCURRED

PRINCIPAL CASH

ERISA COST

ERISA COST GAIN/LOSS

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 609010DF7 - FEDERATED NMKT PRIME OBLIG-I #10 FFS

			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		SUB-TOTA!	
	6,738,316	6,738,314			SUB-TOTAL OF SALES # 4	SUB-TOT
:	842 842 842 6,736,630	842 * 842 * 842 * 6,736,629 *		1.0000 1.0000 1.0000	1.0000 842.1300 842.1000 6,736,628.5000	07/27/11 S 09/09/11 S 10/11/11 S 10/17/11 S
	6,738,313	6,738,313	0		SUB-TOTAL OF BUYS # 5	SUB-TOT.
	6,736,972 54 59 590	-1 -6,736,972 # -590 # -696 *	••••	1.0000 1.0000 1.0000 1.0000	1.0000 6,736,971.7600 54.2400 590.4500 696.2800	07/27/11 B 07/29/11 B 08/01/11 B 09/01/11 B

6,736,629

-6,736,629 # -448 #

1.0000

ISSUE: 609068DF5 - FEDERATED TRSY DBLIG MM-I \$68 FFS

6,736,628.5000 447.8900

10/17/11 B 11/01/11 B

13,476,627

13,476,627



1/1/11 THROUGH 12/31/11

ACCOUNT 7942403

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RAILROAD - EMP HEALTH & WELFARE ERRP

SHARES PAR VALUE	UNIT	EXPENSE	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
63.2700 8,070,173.3700	1,0000	00	* 63 * -8,070,173 *	8,070,173	
		0	14,807,313	14,807,313	
842.0800	1.0000	0 0	842 *	842	
3,511,996.8800	1.0000	0	3,511,997 *	3,511,997	0
_	1.0000	0	5,596,780 *	5,596,780	
5,696,851.7300	1.0000	0	* 258,896,852	5,696,852	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
		0	14,807,313	14,807,313	
			29,614,626	29,614,626	1
		0	43,091,253	43,091,253	

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTHOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE

B = BUY TRANSACTION S = SELL TRANSACTION R = REINVESTMENT TRANSACTION

THE RAILROAD EMPLOYEES NATIONAL HEALTH AND WELFARE PLAN

Schedule of Assets Held for Investment Purposes December 31, 2011

Schedule H Item 4(i) – Schedule of Assets Held for Investment Purposes

EIN: 52-1118310 Plan Number: 501

(a)	(b)	(C)	(d)	(e)
		Description of Investment Including		
	Identity of Issue, Borrower,	Maturity Date, Rate of Interest,		Current
	Or Similar Party	Collateral, Par or Maturity	Cost	Value

Cash and cash equivalents

 SunTrust Bank
 Money Market Fund

 Account 70-04-102-7036734
 Federated Trsy Oblig MM-I #68 FFS
 \$ 124,895,737
 \$ 124,895,737

^{*} Known party-in-interest to the Plan.