

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	<input checked="" type="checkbox"/> a multiemployer plan; <input type="checkbox"/> a multiple-employer plan; or <input type="checkbox"/> a single-employer plan; <input type="checkbox"/> a DFE (specify) ____
B This return/report is:	<input type="checkbox"/> the first return/report; <input type="checkbox"/> the final return/report; <input type="checkbox"/> an amended return/report; <input type="checkbox"/> a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	<input checked="" type="checkbox"/>
D Check box if filing under:	<input checked="" type="checkbox"/> Form 5558; <input type="checkbox"/> automatic extension; <input type="checkbox"/> the DFVC program; <input type="checkbox"/> special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>THE MAINTENANCE OF WAY EMPLOYEES SUPPLEMENTAL SICKNESS BENEFIT PLAN</u>	1b Three-digit plan number (PN) ► <u>502</u> 1c Effective date of plan <u>07/01/1973</u>
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>NATIONAL CARRIERS CONFERENCE</u> <u>COMMITTEE</u> <u>1901 L STREET NW SUITE 500</u> <u>WASHINGTON, DC 20036-3514</u>	2b Employer Identification Number (EIN) <u>52-1162945</u> 2c Sponsor's telephone number <u>202-862-7200</u> 2d Business code (see instructions) <u>482110</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/11/2012</u>	<u>A K GRADIA</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") NATIONAL CARRIERS CONFERENCE 1901 L STREET NW SUITE 500 WASHINGTON, DC 20036-3514	3b Administrator's EIN 52-1162945 3c Administrator's telephone number 202-862-7200
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	29620
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	30265
b Retired or separated participants receiving benefits.....	6b	
c Other retired or separated participants entitled to future benefits.....	6c	
d Subtotal. Add lines 6a , 6b , and 6c	6d	30265
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	
f Total. Add lines 6d and 6e	6f	30265
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	37
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4F

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☐ **R** (Retirement Plan Information)

(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information – Small Plan)
(3) ☐ **A** (Insurance Information)
(4) ☒ **C** (Service Provider Information)
(5) ☐ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning **01/01/2011** and ending **12/31/2011**

A Name of plan THE MAINTENANCE OF WAY EMPLOYEES SUPPLEMENTAL SICKNESS BENEFIT PLAN	B Three-digit plan number (PN) ▶ 502
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL CARRIERS CONFERENCE	D Employer Identification Number (EIN) 52-1162945

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AETNA, INC.

151 FARMINGTON AVENUE
HARTFORD, CT 06186

06-6033492

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 13 12	NONE	1755033	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TMDG, LLC

500 E PRATT STREET
SUITE 525
BALTIMORE, MD 21202

03-0583064

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	113719	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SUNTRUST BANKS, INC.

303 PEACHTREE STREET NE
SUITE 3200
ATLANTA, GA 30308

58-0466330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	10236	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WEAVER BROTHERS INSURANCE

7315 WISCONSIN AVENUE
EAST SUITE 900
BETHESDA, MD 20814

52-1590169

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	14827	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="font-size: 24pt; font-weight: bold;">2011</div> This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011		
A Name of plan THE MAINTENANCE OF WAY EMPLOYEES SUPPLEMENTAL SICKNESS BENEFIT PLAN		B Three-digit plan number (PN) ► 502
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL CARRIERS CONFERENCE		D Employer Identification Number (EIN) 52-1162945

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a	148849	88942
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	1035308	1061389
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)	1434211	205963
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1559432	2923470
	(2) U.S. Government securities.....	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts.....	1c(9)		
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	4177800	4279764

Liabilities

g Benefit claims payable	1g	3939287	3889619
h Operating payables	1h	238513	260274
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	4177800	4149893

Net Assets

l Net assets (subtract line 1k from line 1f)	1l		129871
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	11581279	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		11581279
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1819	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1819
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		11583098

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	9517016	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		9517016
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	130648	
(2) Contract administrator fees	2i(2)	1755033	
(3) Investment advisory and management fees	2i(3)	10236	
(4) Other	2i(4)	40294	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1936211
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		11453227

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		129871
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: TMDG, LLC

(2) EIN: 03-0583064

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

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• 32 •

INDEPENDENT AUDITOR'S REPORT

To the National Carriers' Conference Committee with respect to
The Maintenance of Way Employees Supplemental Sickness Benefit Plan

We were engaged to audit the accompanying statements of net assets available for benefits and of plan benefit obligations of The Maintenance of Way Employees Supplemental Sickness Benefit Plan (the Plan) as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2011, and the supplemental schedules of assets held for investment purposes as of December 31, 2011, and of reportable transactions exceeding 5% of the Plan assets for the year ended December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Notes 3 and 8, which was certified by SunTrust Bank, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. As disclosed in Note 8, the Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the investment information provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2011, and as of December 31, 2010.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Baltimore, Maryland
October 5, 2012

Form **5500**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

► Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089**2011**

This Form Is Open to
Public Inspection.

Annual Report Identification Information

For the calendar plan year 2011 or fiscal plan year beginning

and ending

- A** This return/report is for: (1) ☒ a multiemployer plan; (3) ☐ a multiple-employer plan; or
(2) ☐ a single-employer plan; (4) ☐ a DFE (specify)
- B** This return/report is: (1) ☐ the first return/report; (3) ☐ the final return/report;
(2) ☐ an amended return/report; (4) ☐ a short plan year return/report (less than 12 months).
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program;
☐ Special extension (enter description)

Basic Plan Information — enter all requested information.

1a Name of plan THE MAINTENANCE OF WAY EMPLOYEES SUPPLEMENTAL SICKNESS BENEFIT PLAN	1b Three-digit plan number (PN).... ► 502
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) NATIONAL CARRIERS' CONFERENCE COMMITTEE 1901 L STREET, NW, SUITE 500 WASHINGTON, DC 20036-3514	1c Effective date of plan 07/01/1973
	2b Employer Identification Number (EIN) 52-1162945
	2c Sponsor's telephone number 202-862-7200
	2d Business code (see instructions) 482110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report if it is being filed electronically, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	A. K. Gradia	10/10/12	A. K. GRADIA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form **5500** (2011)

v.012611

3a Plan administrator's name and address (If same as plan sponsor, enter "Same") NATIONAL CARRIERS' CONFERENCE COMMITTEE 1901 L STREET, NW, SUITE 500 WASHINGTON, DC 20036-3514	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">3b Administrator's EIN</td> <td style="padding: 2px;">52-1162945</td> </tr> <tr> <td style="padding: 2px;">3c Administrator's telephone number</td> <td style="padding: 2px;">202-862-7200</td> </tr> </table>	3b Administrator's EIN	52-1162945	3c Administrator's telephone number	202-862-7200
3b Administrator's EIN	52-1162945				
3c Administrator's telephone number	202-862-7200				

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">b EIN</td> <td style="padding: 2px;"></td> </tr> <tr> <td style="padding: 2px;">c PN</td> <td style="padding: 2px;"></td> </tr> </table>	b EIN		c PN	
b EIN					
c PN					
5 Total number of participants at the beginning of the plan year	5 29620				
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a, 6b, 6c, and 6d)					
a Active participants	6a 30265				
b Retired or separated participants receiving benefits	6b				
c Other retired or separated participants entitled to future benefits	6c				
d Subtotal. Add lines 6a, 7b, and 6c	6d 30265				
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e				
f Total. Add lines 6d and 6e	6f 30265				
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g				
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h				
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 37				

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

--	--	--	--	--	--	--	--	--	--

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4F									
----	--	--	--	--	--	--	--	--	--

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) — signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Information) — signed by the plan actuary	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information — Small Plan) (3) <input type="checkbox"/> A (Insurance Information) (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)

Application for Extension of Time To File Certain Employee Plan Returns

OMB No. 1545-0212

► For Privacy Act and Paperwork Reduction Act Notice, see instructions.

File With IRS Only

Part I	Identification
---------------	-----------------------

A Name of filer, plan administrator, or plan sponsor (see instructions) NATIONAL CARRIERS' CONFERENCE Number, street, and room or suite number (if a P.O. box, see instructions) 1901 L STREET, NW, SUITE 500 City or town, state, and ZIP code WASHINGTON, DC 20036-3514		B Filer's Identifying Number (see instructions). <input checked="checked" type="checkbox"/> Employer identification number (EIN). ▶ 52-1162945 <input type="checkbox"/> Social security number (SSN). ▶			
C	Plan name	Plan number	Plan year ending		
			MM	DD	YYYY
1	THE MAINTENANCE OF WAY EMPLOYEES SUPPLEMENTAL	502	12	31	11
2					
3					

Part II Extension of Time to File Form 5500 Series, and/or Form 8955-SSA

- 1 I request an extension of time until 10/15/2012 to file Form 5500 series (see instructions).
Note. A signature IS NOT required if you are requesting an extension to file Form 5500 series.

- 2 I request an extension of time until _____ to file Form 8955-SSA(see instructions).
Note. A signature IS NOT required if you are requesting an extension to file Form 8955-SSA.

The application is **automatically approved** to the date shown on line 1 and/or line 2 (above) if: **(a)** the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested, and **(b)** the date on line 1 and/or line 2 (above) is no more than the 15th day of the third month after the normal due date.

You must attach a copy of this Form 5558 to each Form 5500 and 5500-EZ filed after the due date for the plans listed in C above.

Note: A signature is not required if you are requesting an extension to file Form 5500 or Form 5500-EZ.

Part III Extension of Time to File Form 5330 (see instructions)

- 2** I request an extension of time until _____ to file Form 5330.
You may be approved for up to a six (6) month extension to file Form 5330, after the normal due date of Form 5330.

a Enter the Code section(s) imposing the tax. **a**

b Enter the payment amount attached **b**

c For excise taxes under section 4980 or 4980F of the Code, enter the reversion/amentment date..... **c**

- ### 3 State in detail why you need the extension

[illegible]

Under penalties of perjury, I declare that to the best of my knowledge and belief, the statements made on this form are true, correct, and complete, and that I am authorized to prepare this application.

Signature ▶

Date ▶

THE MAINTENANCE OF WAY EMPLOYEES
SUPPLEMENTAL SICKNESS BENEFIT PLAN

FINANCIAL STATEMENTS
(Together with report of Independent Public Accountants)

December 31, 2011 and 2010

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INDEPENDENT AUDITOR'S REPORT

To the National Carriers' Conference Committee with respect to
The Maintenance of Way Employees Supplemental Sickness Benefit Plan

We were engaged to audit the accompanying statements of net assets available for benefits and of plan benefit obligations of The Maintenance of Way Employees Supplemental Sickness Benefit Plan (the Plan) as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2011, and the supplemental schedules of assets held for investment purposes as of December 31, 2011, and of reportable transactions exceeding 5% of the Plan assets for the year ended December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Notes 3 and 8, which was certified by SunTrust Bank, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. As disclosed in Note 8, the Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the investment information provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2011, and as of December 31, 2010.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Baltimore, Maryland
October 5, 2012

THE MAINTENANCE OF WAY EMPLOYEES
SUPPLEMENTAL SICKNESS BENEFIT PLAN

Statements of Net Assets Available for Benefits
December 31, 2011 and 2010

	2011	2010
ASSETS		
Investments, at fair value	<u>\$ 2,923,470</u>	<u>\$ 1,559,432</u>
Receivables:		
Participating railroads' contributions	1,061,389	1,035,308
Plan benefit overpayments	200,427	-
Due from the Supplemental Sickness Benefit Plan		
Covering Shop Craft and Signal Employees	5,514	42,143
Accrued interest	<u>22</u>	<u>208</u>
	<u>1,267,352</u>	<u>1,077,659</u>
Cash	<u>88,942</u>	<u>148,849</u>
Amount due from participating railroads	<u>-</u>	<u>1,391,860</u>
Total assets	<u>4,279,764</u>	<u>4,177,800</u>
LIABILITIES		
Accounts payable and accrued expenses	<u>260,274</u>	<u>238,513</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 4,019,490</u></u>	<u><u>\$ 3,939,287</u></u>

The Notes to Financial Statements are an integral part of these statements.

THE MAINTENANCE OF WAY EMPLOYEES
SUPPLEMENTAL SICKNESS BENEFIT PLAN

Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2011

ADDITIONS

Investment income:	
Interest income	\$ 1,819
Less investment expenses	<u>(10,236)</u>
	<u>(8,417)</u>
Participating railroads' contributions	<u>11,581,279</u>
Total additions	<u>11,572,862</u>

DEDUCTIONS

Benefits paid to participants	9,566,684
Administrative expenses	<u>1,925,975</u>
Total deductions	<u>11,492,659</u>
Net increase	80,203

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>3,939,287</u>
End of year	<u>\$ 4,019,490</u>

The Notes to Financial Statements are an integral part of this statement.

THE MAINTENANCE OF WAY EMPLOYEES
SUPPLEMENTAL SICKNESS BENEFIT PLAN

Statements of Plan Benefit Obligations
(As Determined by Aetna)
December 31, 2011 and 2010

	2011	2010
AMOUNTS CURRENTLY PAYABLE TO OR FOR PARTICIPANTS, BENEFICIARIES, AND DEPENDENTS		
Claims payable and claims incurred but not reported	<u>\$ 3,889,619</u>	<u>\$ 3,939,287</u>

The Notes to Financial Statements are an integral part of these statements.

THE MAINTENANCE OF WAY EMPLOYEES
SUPPLEMENTAL SICKNESS BENEFIT PLAN

Statement of Changes in Plan's Benefit Obligations
(As Determined by Aetna)
For the Year Ended December 31, 2011

AMOUNTS CURRENTLY PAYABLE TO OR FOR PARTICIPANTS,
BENEFICIARIES, AND DEPENDENTS

Balance at beginning of year	\$ 3,939,287
Claims approved for payment and claims incurred but not reported	9,517,016
Claims paid	<u>(9,566,684)</u>
Balance at end of year	<u>\$ 3,889,619</u>

The Notes to Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

Note 1. Description of the Plan

The following description of The Maintenance of Way Employees Supplemental Sickness Benefit Plan (the Plan) provides only general information. Participants should refer to the Plan's Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan was established in 1973 pursuant to collective-bargaining to supplement the sickness benefits provided pursuant to the Railroad Unemployment Insurance Act for eligible Maintenance of Way employees of participating railroads. The Plan is administered by the National Carriers' Conference Committee and is subject to the provisions of the Railway Labor Act, as amended, and the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Benefits

The Plan's supplemental sickness benefits are provided on a self-insured basis. The Plan is primarily administered by a third party administrator, Aetna, pursuant to an Administrative Service Only contract.

Eligibility

Upon satisfying the eligibility and coverage requirements, as outlined in the Plan's Summary Plan Description, employees of the participating railroads are entitled to receive the benefits provided by the Plan.

Funding

The participating railroads' obligation to provide contributions to the Plan arises pursuant to the terms and conditions of the collective-bargaining agreements, Plan document and related practices. Contributions to the Plan are provided by the participating railroads in the amount determined after discussions with Aetna. The railroads fund the obligations of the Plan on a monthly basis as they become due and payable during the year.

Tax status

The Trust established pursuant to the Plan to hold the Plan's assets is qualified pursuant to Section 501(c)(9) of the Internal Revenue Code and, accordingly, the Trust's net investment income is exempt from income taxation. The Plan has

NOTES TO FINANCIAL STATEMENTS

Note 1. Description of the Plan (continued)

obtained a favorable tax determination letter from the Internal Revenue Service, and the Plan Sponsor believes that the Plan, as amended, continues to qualify and to operate as designed.

Representatives of the Plan Sponsor considered the Plan's tax positions relative to FASB ASC 740, Income Taxes (which includes FASB Interpretation No. 48 (FIN 48) – Accounting for Uncertainty in Income Taxes) and believes that the Plan has maintained its tax exempt status and had taken no uncertain tax positions. Therefore, no provision or liability for income taxes has been included in the financial statements. The Plan is subject to routine examination by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress. Based on the three year statute of limitations that restricts the tax filing from examination by the IRS and other taxing jurisdictions for income tax purposes, the Plan Sponsor believes it is no longer subject to examinations by these jurisdictions for this purpose for years prior to 2008.

Plan termination

In the event of termination of the Plan, the Trust's remaining assets will be used to provide for the payment of any and all obligations of the Plan. Such payments shall be for the exclusive benefit of the Plan participants and beneficiaries and to defray the administrative expenses of the Plan.

Note 2. Significant Accounting Policies

Basis of accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America except that benefit payments are recorded when paid.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements. Accordingly, actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS

Note 2. Significant Accounting Policies (continued)

New accounting pronouncements

In January 2010, the FASB issued ASU No. 2010-06, *Fair Value Measurements and Disclosures* (ASU No. 2010-06), which amends ASC 820, adding new disclosure requirements for Levels 1 and 2, separate disclosures of purchases, sales, issuances, and settlements relating to Level 3 measurements and clarification of existing fair value disclosures. ASU No. 2010-06 was effective for periods beginning after December 15, 2009, except for the requirement to provide Level 3 activity of purchases, sales, issuances, and settlements on a gross basis, which is effective for fiscal years beginning after December 15, 2010. The adoption of this pronouncement did not have a material impact on the Plan's financial statements.

Valuation of investments and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis.

Fair value of financial instruments

The Plan Administrator believes the carrying value of financial instruments, as stated in the financial statements, approximates their fair value.

Participating railroads' contributions and contributions receivable

Each participating railroad provides a monthly contribution to the Plan as determined annually. Participating railroad contributions are recognized as revenue in the period in which the compensated service giving rise to the contribution is rendered.

Allowance for doubtful accounts

The Plan utilizes the allowance method to account for uncollectible receivables. Unless otherwise noted (See Note 5), an allowance for doubtful accounts for the Plan's receivable balances is not considered necessary as probable uncollectible amounts have been determined by the Plan Administrator not to be significant to the financial statements.

NOTES TO FINANCIAL STATEMENTS

Note 2. Significant Accounting Policies (continued)

Amounts due from participating railroads

The amounts due from participating railroads represent an unfunded commitment, pursuant to the collective-bargaining agreements, Plan document and related practices, by each participating railroad, to contribute to the Plan sufficient funds to enable the Plan to pay the benefits provided by it for that railroad's employees.

Subsequent events

The Plan has evaluated subsequent events through October 5, 2012 the date the financial statements were available to be issued.

Note 3. Investments

Investments are held by a bank administered trust fund. The following table represents the fair value of those investments as of December 31, 2011 and 2010. Investments that represent 5% or more of the Plan's net assets are separately identified.

	2011	2010
Investments at estimated fair value:		
Money market fund*	<u>\$ 2,923,470</u>	<u>\$ 1,559,432</u>

*Investments held as of December 31, 2010 were in Federated Money Mkt Obligs Tr Prime Obligs Instl FFS #10. Investments held as of December 31, 2011 were in Federated Trsy Oblig MM-I #68 FFS.

Note 4. Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

NOTES TO FINANCIAL STATEMENTS

Note 4. Fair Value Measurements (continued)

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2011 and 2010.

Money Market Fund – shares of a money market portfolio are considered cash equivalents and are valued at their carrying amount due to their short-term nature.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the report date.

NOTES TO FINANCIAL STATEMENTS

Note 4. Fair Value Measurements (continued)

As of December 31, 2011, and 2010, all of the Plan's investment assets have been determined by the Plan Sponsor to be level 1.

Note 5. Plan Benefit Overpayment Receivable

Pursuant to the Plan's Summary Plan Description, should a Plan participant receive one or more types of certain subsequent payments from a government entity, another plan, or another insurance arrangement (See Plan's Summary Plan Description for a complete listing of these subsequent payments) in connection with a disability claim that has been paid by the Plan, the payment will reduce the basic benefit payable by the Plan and an overpayment will be created.

Upon receiving such a payment, the Plan participant is obligated to repay the overpayment to the Plan. Generally, the overpayment is equal to the lesser of the disability claim paid by the Plan or the total amount subsequently received by the Plan participant.

Based on current and historical collection patterns, the Plan Sponsor has determined that any amounts not repaid by Plan participants within one year of receipt of such payments will be deemed uncollectible. The following table represents the balance of the plan benefit overpayment receivable as of December 31, 2011, which only includes amounts that have been reported to and recorded by Aetna as of December 31, 2011 (see below for further explanation of gain contingency associated with the receipt of future awards that have not been communicated to Aetna and recorded as an overpayment as of December 31, 2011):

	2011
Total plan benefit overpayment receivable	\$ 487,647
Allowance	<u>(287,220)</u>
Net plan benefit overpayment receivable	<u>\$ 200,427</u>

For the year ended December 31, 2010, the Plan Sponsor evaluated the collectability of the outstanding receivable balance and determined the balances to be immaterial to the financial statements. Therefore, the Plan recognized the plan benefit overpayment refunds when received and netted them against benefits paid to participants. The following table represents the balance of the plan benefit overpayment receivable as of December 31, 2010:

NOTES TO FINANCIAL STATEMENTS

Note 5. Plan Benefit Overpayment Receivable (continued)

	2010
Total plan benefit overpayment receivable	\$ 477,911
Allowance	<u>(430,245)</u>
Net plan benefit overpayment receivable	<u>\$ 47,666</u>

The gain contingency associated with the receipt of future awards, which have not been communicated to Aetna and recorded as an overpayment as of December 31st may result in prospective overpayments to a participant and refunds receivable to the Plan. This gain contingency has not been recognized by the Plan because the Plan Sponsor believes this amount cannot be reasonably estimated as of the financial statement date.

Note 6. Post-Retirement Benefits and Other Plan Obligations

The Plan provides no post-retirement benefits.

Plan obligations as of December 31st for claims payable and claims incurred by participants but not reported as of that date are estimated by Aetna. Such estimated amounts are reported in the accompanying statement of the plan benefit obligations at present value. Based on the current nature of the obligation, generally within nine months of the end of the Plan year, discounting the obligation was not necessary.

For measurement purposes, the Insurance Underwriters at Aetna evaluated all open, pending and closed claims relating to the Plan year and determined the run-out for these claims for at least three months subsequent to the year end. The Underwriter then compared the actual claims run-out to historical run-out patterns to develop a reserve factor, which was applied to claims related to the Plan year on an incurred basis. The resulting claims obligation was added to the claims run-out liability described above to develop the total obligation, which was recognized for financial statement reporting purposes.

Note 7. Concentration of Participating Railroads

There are approximately 35 railroads participating in the Plan, of which 4 Class I railroads comprised approximately 81% of the total Plan activity as of and for the year ended December 31, 2011 and 2010, respectively.

This activity includes, but is not limited to, participating railroad contributions receivable and amounts due from participating railroads as of December 31, 2011 and 2010, and participating railroads' contributions for the years ended December 31, 2011 and 2010 as follows:

NOTES TO FINANCIAL STATEMENTS

Note 7. Concentration of Participating Railroads (continued)

Railroad	Percentage of Total Plan Activity	
	2011	2010
A	27.2%	27.0%
B	22.4%	23.0%
C	16.3%	15.9%
D	14.7%	14.6%

Note 8. Information Certified by the Plan's Trustee and the Plan Administrator

The following information included in the financial statements and supplemental schedules was provided and certified by the Trustee, SunTrust Bank, and the Plan Administrator as complete and accurate:

- Investments
- Accrued interest
- Investment income
- Schedule of assets held for investment purposes
- Schedule of reportable transactions

The Plan's independent public accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

Note 9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the accompanying 2011 and 2010 financial statements to the Form 5500.

	2011	2010
Net assets available for benefits as reported within the financial statements	\$ 4,019,490	\$ 3,939,287
Benefit obligations currently payable	<u>(3,889,619)</u>	<u>(3,939,287)</u>
Net assets available for benefits as reported within the Form 5500	<u>\$ 129,871</u>	<u>\$ -</u>

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500 for the year ended December 31, 2011.

NOTES TO FINANCIAL STATEMENTS

Note 9. Reconciliation of Financial Statements to Form 5500 (continued)

Benefits paid to participants as reported within the financial statements	\$ 9,566,684
Add: Amounts payable at end of year	3,889,619
Less: Amounts payable at beginning of year	<u>(3,939,287)</u>
Benefits paid to participants as reported within the Form 5500	<u>\$ 9,517,016</u>

Amounts currently payable to or for participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31st but not yet paid as of that date and incurred but not reported benefit claims as of December 31st.

Note 10. Risks and Uncertainties

The Plan invests in money market funds with SunTrust. These investments are exposed to credit risk. Due to the level of risk associated with these investments given the current economic condition and uncertainty in the market place, it is at least reasonably possible that changes in the value of these investments may occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and changes in net assets available for benefits.

The total obligations for claims payable and claims incurred but not reported, as calculated and reported to the Plan by Aetna as of December 31, 2011 and 2010 is based on certain assumptions pertaining to health care trends and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Note 11. Contingencies

The Plan is subject to lawsuits arising out of the ordinary course of business. The Plan Sponsor is of the opinion, based on available known facts, that the ultimate disposition of asserted claims would not have a material effect on the financial position or results of operations of the Plan.

SUPPLEMENTAL SCHEDULES

THE MAINTENANCE OF WAY EMPLOYEES
SUPPLEMENTAL SICKNESS BENEFIT PLAN

Schedule of Assets Held for Investment Purposes
December 31, 2011

Schedule H Item 4(i) – Schedule of Assets Held for Investment Purposes
EIN: 52-1162945
Plan Number: 502

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity	<u>Cost</u>	Current <u>Value</u>
	Money Market Funds			
*	SunTrust Bank Account 70-04-102-7036738	Money Market Fund Federated Trsy Oblig MM-I #68 FFS	\$ <u>2,923,470</u>	\$ <u>2,923,470</u>

* Known party-in-interest to the Plan.

THE MAINTENANCE OF WAY EMPLOYEES
SUPPLEMENTAL SICKNESS BENEFIT PLAN

Schedule of Reportable Transactions Exceeding 5% of the Plan Assets
For the Year Ended December 31, 2011

Schedule H Item 4(j) – Schedule of Reportable Transactions

EIN: 52-1162945

Plan Number: 502

(a)	(b)	(c)	(d)	(g)	(i)
<u>Identity of Party Involved</u>	<u>Description of Assets</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Asset Cost</u>	<u>Current Value</u>
SunTrust Bank Account 70-04-102-7036738	(See attached schedule as prepared and reported by SunTrust Bank)				



REPORTABLE TRANSACTIONS WORKSHEET

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RAILROAD - MAINT MAY EMP SUPP SK

DATE BOUGHT/ SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
BEGINNING MARKET VALUE				1,559,639.79		
COMPARATIVE VALUE (5%)				77,981.99		
-----				-----		
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE						
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/03/11 S	94,957.2700		1.0000		94,957 *	94,957 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/04/11 S	78,301.6700		1.0000		78,302 *	78,302 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/06/11 S	184,453.5400		1.0000		184,454 *	184,454 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/19/11 B	363,055.6500		1.0000		-363,056 *	363,056 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/24/11 B	597,581.0500		1.0000		-597,581 *	597,581 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/03/11 S	201,648.3700		1.0000		201,648 *	201,648 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/17/11 B	924,987.2200		1.0000		-924,987 *	924,987 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/25/11 S	78,287.4800		1.0000		78,287 *	78,287 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/01/11 S	200,873.8000		1.0000		200,874 *	200,874 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/09/11 S	193,406.0500		1.0000		193,406 *	193,406 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/17/11 B	868,726.5300		1.0000		-868,727 *	868,727 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/01/11 S	168,902.4600		1.0000		168,902 *	168,902 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/13/11 S	151,296.0400		1.0000		151,296 *	151,296 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/18/11 B	346,883.4700		1.0000		-346,883 *	346,883 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/19/11 B	505,880.4700		1.0000		-505,880 *	505,880 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/02/11 S	175,535.4000		1.0000		175,535 *	175,535 0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/17/11 B	160,882.0000		1.0000		-160,882 *	160,882 0



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RAILROAD - MAINT MAY EMP SUPP SK

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
05/18/11 B	736,868.4900	1.0000	0	-736,868 *	736,868	
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/01/11 S	181,711.9100	1.0000	0	181,712 *	181,712	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/02/11 S	207,469.2500	1.0000	0	207,469 *	207,469	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/16/11 B	269,132.7100	1.0000	0	-269,133 *	269,133	
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
06/17/11 B	626,152.2800	1.0000	0	-626,152 *	626,152	
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/05/11 S	170,910.2000	1.0000	0	170,910 *	170,910	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/06/11 S	155,451.4800	1.0000	0	155,451 *	155,451	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/18/11 B	405,850.6400	1.0000	0	-405,851 *	405,851	
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
07/19/11 B	518,064.0900	1.0000	0	-518,064 *	518,064	
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
08/01/11 S	201,607.7100	1.0000	0	201,608 *	201,608	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
08/18/11 B	970,653.3900	1.0000	0	-970,653 *	970,653	
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
08/26/11 S	126,486.8600	1.0000	0	126,487 *	126,487	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/02/11 S	193,483.2700	1.0000	0	193,483 *	193,483	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
09/19/11 B	934,926.5200	1.0000	0	-934,927 *	934,927	
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
10/03/11 S	177,394.1500	1.0000	0	177,394 *	177,394	0
ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS						
10/17/11 S	2,012,966.4300	1.0000	0	2,012,966 *	2,012,966	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MN-I #68 FFS						
10/17/11 B	2,012,966.4300	1.0000	0	-2,012,966 *	2,012,966	
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MN-I #68 FFS						
10/17/11 B	245,316.2000	1.0000	0	-245,316 *	245,316	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MN-I #68 FFS						
10/19/11 B	512,442.7700	1.0000	0	-512,443 *	512,443	
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MN-I #68 FFS						
11/02/11 S	167,487.6600	1.0000	0	167,488 *	167,488	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MN-I #68 FFS						
11/17/11 B	935,769.2900	1.0000	0	-935,769 *	935,769	
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MN-I #68 FFS						
11/23/11 S	109,460.5400	1.0000	0	109,461 *	109,461	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MN-I #68 FFS						
12/01/11 S	180,976.8800	1.0000	0	180,977 *	180,977	0



REPORTABLE TRANSACTIONS WORKSHEET

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RAILROAD - MAINT MAY EMP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/02/11 B	79,561.2400	1.0000	0	-79,561 *	79,561	
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/09/11 S	197,638.4400	1.0000	0	197,638 *	197,638	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/19/11 B	940,554.6800	1.0000	0	-940,555 *	940,555	
GRAND TOTAL						
			0	18,566,959	18,566,959	0

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 609010DF7 - FEDERATED MKKT PRIME OBLIG-I #10 FFS

01/03/11 B	208.2000	1.0000	0	-208	208	
01/19/11 B	363,055.6500	1.0000	0	-363,056 *	363,056	
01/24/11 B	597,581.0500	1.0000	0	-597,581 *	597,581	
02/01/11 B	191.0200	1.0000	0	-191	191	
02/17/11 B	924,987.2200	1.0000	0	-924,987 *	924,987	
03/01/11 B	206.2100	1.0000	0	-206	206	
03/17/11 B	868,726.5300	1.0000	0	-868,727 *	868,727	
03/18/11 B	53,183.7200	1.0000	0	-53,184	53,184	
04/01/11 B	223.3600	1.0000	0	-223	223	
04/18/11 B	346,883.4700	1.0000	0	-346,883 *	346,883	
04/19/11 B	505,880.4700	1.0000	0	-505,880 *	505,880	
04/25/11 B	4,712.3800	1.0000	0	-4,712	4,712	
05/02/11 B	166.0400	1.0000	0	-166	166	
05/17/11 B	160,882.0000	1.0000	0	-160,882 *	160,882	



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RAILROAD - MAINT MAY EMP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
05/18/11 B	736,868.4900	1.0000	0	-736,868 *	736,868	0
05/23/11 B	52,958.6000	1.0000	0	-52,959	52,959	0
06/01/11 B	162.6100	1.0000	0	-163	163	0
06/16/11 B	269,132.7100	1.0000	0	-269,133 *	269,133	0
06/17/11 B	626,152.2800	1.0000	0	-626,152 *	626,152	0
06/24/11 B	59,618.6600	1.0000	0	-59,619	59,619	0
07/01/11 B	133.5200	1.0000	0	-134	134	0
07/18/11 B	405,850.6400	1.0000	0	-405,851 *	405,851	0
07/19/11 B	518,064.0900	1.0000	0	-518,064 *	518,064	0
07/25/11 B	63,212.4900	1.0000	0	-63,212	63,212	0
08/01/11 B	140.4700	1.0000	0	-140	140	0
08/18/11 B	970,653.3900	1.0000	0	-970,653 *	970,653	0
08/23/11 B	44,101.4800	1.0000	0	-44,101	44,101	0
09/01/11 B	179.8300	1.0000	0	-180	180	0
09/19/11 B	934,926.5200	1.0000	0	-934,927 *	934,927	0
09/21/11 B	58,595.8200	1.0000	0	-58,596	58,596	0
10/03/11 B	225.1500	1.0000	0	-225	225	0
SUB-TOTAL OF BUYS # 31				8,567.863	8,567.863	0
01/03/11 S	94,957.2700	1.0000	0	94,957 *	94,957	0
01/04/11 S	78,301.6700	1.0000	0	78,302 *	78,302	0
01/05/11 S	18,170.1200	1.0000	0	18,170	18,170	0
01/06/11 S	184,453.5400	1.0000	0	184,454 *	184,454	0
01/07/11 S	34,289.1800	1.0000	0	34,289	34,289	0
01/10/11 S	805.0500	1.0000	0	805	805	0
01/10/11 S	31,395.2200	1.0000	0	31,395	31,395	0
01/11/11 S	19,873.9000	1.0000	0	19,874	19,874	0
01/12/11 S	53,789.9300	1.0000	0	53,790	53,790	0
01/13/11 S	20,000.0000	1.0000	0	20,000	20,000	0
01/14/11 S	12,064.0800	1.0000	0	12,064	12,064	0
01/18/11 S	59,889.8500	1.0000	0	59,890	59,890	0
01/20/11 S	31,158.9600	1.0000	0	31,159	31,159	0
01/21/11 S	23,584.6300	1.0000	0	23,585	23,585	0
01/25/11 S	29,836.4000	1.0000	0	29,836	29,836	0
01/26/11 S	73,229.0200	1.0000	0	73,229	73,229	0
01/27/11 S	5,936.2100	1.0000	0	5,936	5,936	0
01/28/11 S	33,771.2900	1.0000	0	33,771	33,771	0
01/31/11 S	38,116.9400	1.0000	0	38,117	38,117	0
02/01/11 S	36,854.5700	1.0000	0	36,855	36,855	0
02/02/11 S	32,385.2400	1.0000	0	32,385	32,385	0
02/03/11 S	201,648.3700	1.0000	0	201,648 *	201,648	0
02/07/11 S	41,497.4600	1.0000	0	41,497	41,497	0
02/08/11 S	792.4200	1.0000	0	792	792	0
02/08/11 S	34,976.9400	1.0000	0	34,977	34,977	0
02/09/11 S	7,474.3400	1.0000	0	7,474	7,474	0



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
02/10/11 S	63,205.5200	1.0000	0	63,206	63,206	0
02/11/11 S	16,532.2800	1.0000	0	16,532	16,532	0
02/14/11 S	40,985.6700	1.0000	0	40,986	40,986	0
02/15/11 S	47,829.3200	1.0000	0	47,829	47,829	0
02/16/11 S	16,232.2000	1.0000	0	16,232	16,232	0
02/18/11 S	53,967.8500	1.0000	0	53,968	53,968	0
02/22/11 S	39,215.5300	1.0000	0	39,216	39,216	0
02/23/11 S	10,395.9300	1.0000	0	10,396	10,396	0
02/25/11 S	78,287.4800	1.0000	0	78,287 *	78,287	0
02/28/11 S	11,668.7200	1.0000	0	11,669	11,669	0
03/01/11 S	200,873.8000	1.0000	0	200,874 *	200,874	0
03/02/11 S	25,372.5800	1.0000	0	25,373	25,373	0
03/03/11 S	27,965.1100	1.0000	0	27,965	27,965	0
03/04/11 S	38,066.5100	1.0000	0	38,067	38,067	0
03/07/11 S	28,498.7300	1.0000	0	28,499	28,499	0
03/08/11 S	824.3200	1.0000	0	824	824	0
03/08/11 S	63,216.0100	1.0000	0	63,216	63,216	0
03/09/11 S	193,406.0500	1.0000	0	193,406 *	193,406	0
03/10/11 S	52,466.4100	1.0000	0	52,466	52,466	0
03/11/11 S	38,940.4700	1.0000	0	38,940	38,940	0
03/14/11 S	37,343.0700	1.0000	0	37,343	37,343	0
03/15/11 S	61,501.4300	1.0000	0	61,501	61,501	0
03/16/11 S	1,343.8200	1.0000	0	1,344	1,344	0
03/21/11 S	21,428.4200	1.0000	0	21,428	21,428	0
03/22/11 S	57,175.3100	1.0000	0	57,175	57,175	0
03/23/11 S	25,792.0500	1.0000	0	25,792	25,792	0
03/24/11 S	46,688.9200	1.0000	0	46,689	46,689	0
03/25/11 S	32,981.0500	1.0000	0	32,981	32,981	0
03/28/11 S	31,570.3800	1.0000	0	31,570	31,570	0
03/29/11 S	35,331.2300	1.0000	0	35,331	35,331	0
03/30/11 S	19,765.1500	1.0000	0	19,765	19,765	0
03/31/11 S	50,592.6500	1.0000	0	50,593	50,593	0
04/01/11 S	168,902.4600	1.0000	0	168,902 *	168,902	0
04/04/11 S	29,130.1200	1.0000	0	29,130	29,130	0
04/05/11 S	40,878.9200	1.0000	0	40,879	40,879	0
04/07/11 S	68,501.9400	1.0000	0	68,502	68,502	0
04/08/11 S	829.0900	1.0000	0	829	829	0
04/08/11 S	44,050.4000	1.0000	0	44,050	44,050	0
04/11/11 S	42,577.0600	1.0000	0	42,577	42,577	0
04/12/11 S	30,845.3700	1.0000	0	30,845	30,845	0
04/13/11 S	151,296.0400	1.0000	0	151,296 *	151,296	0
04/14/11 S	41,471.5300	1.0000	0	41,472	41,472	0
04/20/11 S	23,014.4000	1.0000	0	23,014	23,014	0
04/21/11 S	35,379.1800	1.0000	0	35,379	35,379	0
04/26/11 S	44,107.1900	1.0000	0	44,107	44,107	0
04/27/11 S	22,955.6700	1.0000	0	22,956	22,956	0



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RAILROAD - MAINT MAY EMP SUPP SX

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
04/28/11 S	41,692.5500	1.0000	0	41,693	41,693	0
04/29/11 S	23,305.1000	1.0000	0	23,305	23,305	0
05/02/11 S	175,535.4000	1.0000	0	175,535 *	175,535	0
05/03/11 S	38,215.6100	1.0000	0	38,216	38,216	0
05/04/11 S	20,057.9800	1.0000	0	20,058	20,058	0
05/05/11 S	36,948.1600	1.0000	0	36,948	36,948	0
05/06/11 S	49,450.2500	1.0000	0	49,450	49,450	0
05/09/11 S	816.5900	1.0000	0	817	817	0
05/09/11 S	32,168.1600	1.0000	0	32,168	32,168	0
05/10/11 S	39,755.1400	1.0000	0	39,755	39,755	0
05/11/11 S	17,956.1300	1.0000	0	17,956	17,956	0
05/12/11 S	30,975.6100	1.0000	0	30,976	30,976	0
05/13/11 S	29,610.6300	1.0000	0	29,611	29,611	0
05/16/11 S	29,570.0000	1.0000	0	29,570	29,570	0
05/19/11 S	31,032.7700	1.0000	0	31,033	31,033	0
05/20/11 S	35,315.2000	1.0000	0	35,315	35,315	0
05/24/11 S	45,961.4600	1.0000	0	45,961	45,961	0
05/25/11 S	24,675.1400	1.0000	0	24,675	24,675	0
05/26/11 S	33,515.2100	1.0000	0	33,515	33,515	0
05/27/11 S	56,831.2400	1.0000	0	56,831	56,831	0
05/31/11 S	51,339.8000	1.0000	0	51,340	51,340	0
06/01/11 S	181,711.9100	1.0000	0	181,712 *	181,712	0
06/02/11 S	207,469.2500	1.0000	0	207,469 *	207,469	0
06/03/11 S	40,099.9300	1.0000	0	40,100	40,100	0
06/06/11 S	46,888.5900	1.0000	0	46,889	46,889	0
06/07/11 S	32,897.8900	1.0000	0	32,898	32,898	0
06/08/11 S	836.4000	1.0000	0	836	836	0
06/08/11 S	34,824.6800	1.0000	0	34,825	34,825	0
06/09/11 S	27,434.9900	1.0000	0	27,435	27,435	0
06/10/11 S	33,326.1800	1.0000	0	33,326	33,326	0
06/13/11 S	11,752.9300	1.0000	0	11,753	11,753	0
06/14/11 S	56,068.1600	1.0000	0	56,068	56,068	0
06/15/11 S	24,384.3400	1.0000	0	24,384	24,384	0
06/20/11 S	19,900.4700	1.0000	0	19,900	19,900	0
06/21/11 S	45,795.4800	1.0000	0	45,795	45,795	0
06/22/11 S	32,974.1100	1.0000	0	32,974	32,974	0
06/23/11 S	41,150.7300	1.0000	0	41,151	41,151	0
06/27/11 S	19,560.8600	1.0000	0	19,561	19,561	0
06/28/11 S	56,614.0100	1.0000	0	56,614	56,614	0
06/29/11 S	946.1600	1.0000	0	946	946	0
06/30/11 S	34,885.7700	1.0000	0	34,886	34,886	0
07/01/11 S	42,924.2600	1.0000	0	42,924	42,924	0
07/05/11 S	170,910.2000	1.0000	0	170,910 *	170,910	0
07/06/11 S	155,451.4800	1.0000	0	155,451 *	155,451	0
07/07/11 S	18,245.9800	1.0000	0	18,246	18,246	0
07/11/11 S	837.3500	1.0000	0	837	837	0



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RAILROAD - MAINT MAY EMP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
07/11/11 S	9,043.8000	1.0000		9,044	9,044	0
07/12/11 S	41,026.4400	1.0000		41,026	41,026	0
07/13/11 S	26,114.8700	1.0000		26,115	26,115	0
07/14/11 S	27,509.3800	1.0000		27,509	27,509	0
07/15/11 S	35,436.4700	1.0000		35,436	35,436	0
07/20/11 S	24,226.2700	1.0000		24,226	24,226	0
07/21/11 S	35,674.2000	1.0000		35,674	35,674	0
07/22/11 S	36,253.3100	1.0000		36,253	36,253	0
07/26/11 S	47,025.3700	1.0000		47,025	47,025	0
07/27/11 S	22,151.7600	1.0000		22,152	22,152	0
07/28/11 S	42,971.7400	1.0000		42,972	42,972	0
07/29/11 S	40,985.3500	1.0000		40,985	40,985	0
08/01/11 S	201,607.7100	1.0000		201,608 *	201,608	0
08/02/11 S	33,514.3100	1.0000		33,514	33,514	0
08/03/11 S	20,623.8700	1.0000		20,624	20,624	0
08/04/11 S	53,662.2800	1.0000		53,662	53,662	0
08/08/11 S	856.8900	1.0000		857	857	0
08/08/11 S	27,672.0700	1.0000		27,672	27,672	0
08/09/11 S	73,052.7200	1.0000		73,053	73,053	0
08/11/11 S	41,493.9700	1.0000		41,494	41,494	0
08/12/11 S	18,465.3300	1.0000		18,465	18,465	0
08/15/11 S	32,509.1800	1.0000		32,509	32,509	0
08/16/11 S	46,474.9700	1.0000		46,475	46,475	0
08/17/11 S	16,532.3300	1.0000		16,532	16,532	0
08/19/11 S	32,280.5000	1.0000		32,281	32,281	0
08/22/11 S	35,435.4500	1.0000		35,435	35,435	0
08/24/11 S	31,694.1100	1.0000		31,694	31,694	0
08/25/11 S	32,719.1800	1.0000		32,719	32,719	0
08/26/11 S	126,486.8600	1.0000		126,487 *	126,487	0
08/29/11 S	26,683.6900	1.0000		26,684	26,684	0
08/30/11 S	43,663.3400	1.0000		43,663	43,663	0
08/31/11 S	18,694.2200	1.0000		18,694	18,694	0
09/01/11 S	43,657.9800	1.0000		43,658	43,658	0
09/02/11 S	193,483.2700	1.0000		193,483 *	193,483	0
09/06/11 S	60,493.7600	1.0000		60,494	60,494	0
09/07/11 S	28,533.0700	1.0000		28,533	28,533	0
09/08/11 S	5,536.4300	1.0000		5,536	5,536	0
09/09/11 S	880.4900	1.0000		880	880	0
09/09/11 S	35,590.3700	1.0000		35,590	35,590	0
09/12/11 S	17,557.2800	1.0000		17,557	17,557	0
09/13/11 S	40,591.8800	1.0000		40,592	40,592	0
09/14/11 S	15,923.4000	1.0000		15,923	15,923	0
09/15/11 S	16,210.2400	1.0000		16,210	16,210	0
09/16/11 S	36,258.9300	1.0000		36,259	36,259	0
09/20/11 S	53,512.3100	1.0000		53,512	53,512	0
09/22/11 S	35,542.0700	1.0000		35,542	35,542	0



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RAILROAD - MAINT MAY EXP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
09/23/11 S	21,797.3500	1.0000	0	21,797	21,797	0
09/26/11 S	32,027.7200	1.0000	0	32,028	32,028	0
09/27/11 S	42,580.2200	1.0000	0	42,580	42,580	0
09/28/11 S	1,469.0500	1.0000	0	1,469	1,469	0
09/29/11 S	42,473.6000	1.0000	0	42,474	42,474	0
09/30/11 S	22,047.8400	1.0000	0	22,048	22,048	0
10/03/11 S	177,394.1500	1.0000	0	177,394 *	177,394	0
10/04/11 S	41,235.6300	1.0000	0	41,236	41,236	0
10/05/11 S	20,716.8700	1.0000	0	20,717	20,717	0
10/06/11 S	45,057.9600	1.0000	0	45,058	45,058	0
10/07/11 S	49,254.3600	1.0000	0	49,254	49,254	0
10/11/11 S	895.5000	1.0000	0	896	896	0
10/11/11 S	36,133.4400	1.0000	0	36,133	36,133	0
10/12/11 S	37,649.9100	1.0000	0	37,650	37,650	0
10/13/11 S	44,049.4200	1.0000	0	44,049	44,049	0
10/14/11 S	17,956.5600	1.0000	0	17,957	17,957	0
10/17/11 S	2,012,966.4300	1.0000	0	2,012,966 *	2,012,966	0
SUB-TOTAL OF SALES # 181					10,127,284	0
SUB-TOTAL					18,695,147	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MN-I #68 FFS						
10/17/11 B	2,012,966.4300	1.0000	0	-2,012,966 *	2,012,966	0
10/17/11 B	245,316.2000	1.0000	0	-245,316 *	245,316	0
10/19/11 B	512,442.7700	1.0000	0	-512,443 *	512,443	0
10/28/11 B	59,658.7700	1.0000	0	-59,659	59,659	0
11/01/11 B	145.7400	1.0000	0	-146	146	0
11/17/11 B	935,769.2900	1.0000	0	-935,769 *	935,769	0
12/01/11 B	23.4400	1.0000	0	-23	23	0
12/02/11 B	79,561.2400	1.0000	0	-79,561 *	79,561	0
12/19/11 B	940,554.6800	1.0000	0	-940,555 *	940,555	0
12/27/11 B	44,394.0200	1.0000	0	-44,394	44,394	0
SUB-TOTAL OF BUYS # 10					4,830,832	0
10/18/11 S	36,834.2200	1.0000	0	36,834	36,834	0
10/20/11 S	43,414.3500	1.0000	0	43,414	43,414	0
10/21/11 S	33,427.8700	1.0000	0	33,428	33,428	0
10/24/11 S	37,625.7400	1.0000	0	37,626	37,626	0
10/25/11 S	47,012.5500	1.0000	0	47,013	47,013	0
10/26/11 S	28,849.1300	1.0000	0	28,849	28,849	0
10/27/11 S	1,001.7000	1.0000	0	1,002	1,002	0
10/31/11 S	31,975.0600	1.0000	0	31,975	31,975	0



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RAILROAD - MAINT MAY EMP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
11/01/11 S	43,975.1700	1.0000	0	43,975	43,975	0
11/02/11 S	167,487.6600	1.0000	0	167,488 *	167,488	0
11/03/11 S	49,851.3800	1.0000	0	49,851	49,851	0
11/04/11 S	2,733.8200	1.0000	0	2,734	2,734	0
11/07/11 S	35,792.9100	1.0000	0	35,793	35,793	0
11/08/11 S	920.4800	1.0000	0	920	920	0
11/08/11 S	38,154.8300	1.0000	0	38,155	38,155	0
11/09/11 S	23,255.1800	1.0000	0	23,255	23,255	0
11/10/11 S	44,675.4900	1.0000	0	44,675	44,675	0
11/14/11 S	12,080.6700	1.0000	0	12,081	12,081	0
11/15/11 S	47,764.1100	1.0000	0	47,764	47,764	0
11/16/11 S	42,656.1700	1.0000	0	42,656	42,656	0
11/18/11 S	14,137.6000	1.0000	0	14,138	14,138	0
11/21/11 S	24,830.3600	1.0000	0	24,830	24,830	0
11/22/11 S	20,835.2300	1.0000	0	20,835	20,835	0
11/23/11 S	109,460.5400	1.0000	0	109,461 *	109,461	0
11/28/11 S	6,482.3600	1.0000	0	6,482	6,482	0
11/28/11 S	43,365.6300	1.0000	0	43,366	43,366	0
11/29/11 S	27,546.3100	1.0000	0	27,546	27,546	0
11/30/11 S	29,504.6700	1.0000	0	29,505	29,505	0
12/01/11 S	180,976.8800	1.0000	0	180,977 *	180,977	0
12/05/11 S	55,105.1600	1.0000	0	55,105	55,105	0
12/06/11 S	58,748.8800	1.0000	0	58,749	58,749	0
12/07/11 S	11,845.3700	1.0000	0	11,845	11,845	0
12/08/11 S	941.1200	1.0000	0	941	941	0
12/08/11 S	33,604.2600	1.0000	0	33,604	33,604	0
12/09/11 S	197,638.4400	1.0000	0	197,638 *	197,638	0
12/12/11 S	25,574.7600	1.0000	0	25,575	25,575	0
12/13/11 S	44,048.1600	1.0000	0	44,048	44,048	0
12/14/11 S	30,773.3600	1.0000	0	30,773	30,773	0
12/15/11 S	50,945.7100	1.0000	0	50,946	50,946	0
12/16/11 S	29,567.7500	1.0000	0	29,568	29,568	0
12/20/11 S	47,361.5000	1.0000	0	47,362	47,362	0
12/21/11 S	25,034.3100	1.0000	0	25,034	25,034	0
12/22/11 S	32,923.6000	1.0000	0	32,924	32,924	0
12/23/11 S	11,152.6500	1.0000	0	11,153	11,153	0
12/28/11 S	15,380.4600	1.0000	0	15,380	15,380	0
12/29/11 S	7,071.7600	1.0000	0	7,072	7,072	0
12/30/11 S	3,017.6400	1.0000	0	3,018	3,018	0
SUB-TOTAL OF SALES # 47				1,907,363	1,907,363	0
SUB-TOTAL				6,738,195	6,738,195	0



REPORTABLE TRANSACTIONS WORKSHEET

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RAILROAD - MAINT MAY EMP SUPP SX

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
			0	25,433,342	25,433,342	0

GRAND TOTAL

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS SX OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTNOTES

- * = SINGLE TRANSACTION IS SX REPORTABLE
- B = BUY TRANSACTION
- S = SELL TRANSACTION
- R = REINVESTMENT TRANSACTION

THE MAINTENANCE OF WAY EMPLOYEES
SUPPLEMENTAL SICKNESS BENEFIT PLAN

Schedule of Reportable Transactions Exceeding 5% of the Plan Assets
For the Year Ended December 31, 2011

Schedule H Item 4(j) – Schedule of Reportable Transactions
EIN: 52-1162945
Plan Number: 502

(a)	(b)	(c)	(d)	(g)	(i)
<u>Identity of Party Involved</u>	<u>Description of Assets</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Asset Cost</u>	<u>Current Value</u>
SunTrust Bank Account 70-04-102-7036738	(See attached schedule as prepared and reported by SunTrust Bank)				



REPORTABLE TRANSACTIONS WORKSHEET

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ACCOUNT 7036738

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RAILROAD - MAINT MAY EMP SUPP SK

DATE BOUGHT/STOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
BEGINNING MARKET VALUE				1,559,639.79		
COMPARATIVE VALUE (5%)				77,981.99		

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE						
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/03/11 S	94,957.2700	1.0000		94,957 *	94,957	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/04/11 S	78,301.6700	1.0000		78,302 *	78,302	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/06/11 S	184,453.5400	1.0000		184,454 *	184,454	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/19/11 B	363,055.6500	1.0000		-363,056 *	363,056	
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
01/24/11 B	597,581.0500	1.0000		-597,581 *	597,581	
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/03/11 S	201,648.3700	1.0000		201,648 *	201,648	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/17/11 B	924,987.2200	1.0000		-924,987 *	924,987	
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
02/25/11 S	78,287.4800	1.0000		78,287 *	78,287	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/01/11 S	200,873.8000	1.0000		200,874 *	200,874	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/09/11 S	193,406.0500	1.0000		193,406 *	193,406	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
03/17/11 B	868,726.5300	1.0000		-868,727 *	868,727	
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/01/11 S	168,902.4600	1.0000		168,902 *	168,902	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/13/11 S	151,296.0400	1.0000		151,296 *	151,296	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/18/11 B	346,883.4700	1.0000		-346,883 *	346,883	
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
04/19/11 B	505,880.4700	1.0000		-505,880 *	505,880	
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/02/11 S	175,535.4000	1.0000		175,535 *	175,535	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/17/11 B	160,882.0000	1.0000		-160,882 *	160,882	



REPORTABLE TRANSACTIONS WORKSHEET

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RAILROAD - MAINT MAY EMP SUPP SX

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
05/18/11 B	736,868.4900	1.0000	0	-736,868 *	736,868	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/01/11 S	181,711.9100	1.0000	0	181,712 *	181,712	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/02/11 S	207,469.2500	1.0000	0	207,469 *	207,469	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/16/11 B	269,132.7100	1.0000	0	-269,133 *	269,133	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
06/17/11 B	626,152.2800	1.0000	0	-626,152 *	626,152	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/05/11 S	170,910.2000	1.0000	0	170,910 *	170,910	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/06/11 S	155,451.4800	1.0000	0	155,451 *	155,451	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/18/11 B	405,850.6400	1.0000	0	-405,851 *	405,851	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
07/19/11 B	518,064.0900	1.0000	0	-518,064 *	518,064	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/01/11 S	201,607.7100	1.0000	0	201,600 *	201,608	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/18/11 B	970,653.3900	1.0000	0	-970,653 *	970,653	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
08/26/11 S	126,486.8600	1.0000	0	126,487 *	126,487	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/02/11 S	193,483.2700	1.0000	0	193,483 *	193,483	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
09/19/11 B	934,926.5200	1.0000	0	-934,927 *	934,927	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/03/11 S	177,394.1500	1.0000	0	177,394 *	177,394	0
ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS						
10/17/11 S	2,012,966.4300	1.0000	0	2,012,966 *	2,012,966	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/17/11 B	2,012,966.4300	1.0000	0	-2,012,966 *	2,012,966	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/17/11 B	245,316.2000	1.0000	0	-245,316 *	245,316	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/19/11 B	512,442.7700	1.0000	0	-512,443 *	512,443	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/02/11 S	167,487.6600	1.0000	0	167,488 *	167,488	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/17/11 B	935,769.2900	1.0000	0	-935,769 *	935,769	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
11/23/11 S	109,460.5600	1.0000	0	109,461 *	109,461	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/01/11 S	180,976.8800	1.0000	0	180,977 *	180,977	0



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/02/11 B	79,561.2400	1.0000	0	-79,561 *	79,561	
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/09/11 S	197,638.4400	1.0000	0	197,638 *	197,638	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
12/19/11 B	940,554.6800	1.0000	0	-940,555 *	940,555	
GRAND TOTAL						
			0	18,566,959	18,566,959	0

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 609010DF7 - FEDERATED MKT PRIME OBLIG-I #10 FFS

01/03/11 B	208.2000	1.0000	0	-208	208
01/19/11 B	363,055.6500	1.0000	0	-363,056 *	363,056
01/24/11 B	597,581.0500	1.0000	0	-597,581 *	597,581
02/01/11 B	191.0200	1.0000	0	-191	191
02/17/11 B	924,987.2200	1.0000	0	-924,987 *	924,987
03/01/11 B	206.2100	1.0000	0	-206	206
03/17/11 B	868,726.5300	1.0000	0	-868,727 *	868,727
03/18/11 B	53,183.7200	1.0000	0	-53,184	53,184
04/01/11 B	223.3600	1.0000	0	-223	223
04/18/11 B	346,883.4700	1.0000	0	-346,883 *	346,883
04/19/11 B	505,880.4700	1.0000	0	-505,880 *	505,880
04/25/11 B	4,712.3800	1.0000	0	-4,712	4,712
05/02/11 B	166.0400	1.0000	0	-166	166
05/17/11 B	160,882.0000	1.0000	0	-160,882 *	160,882



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RAILROAD - MAINT MAY EHP SUPP SK

DATE BOUGHT/ SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
05/18/11 B	736,868.4900	1.0000	0	-736,868 *	736,868	0
05/23/11 B	52,958.6000	1.0000	0	-52,959	52,959	0
06/01/11 B	162.6100	1.0000	0	-163	163	0
06/16/11 B	269,132.7100	1.0000	0	-269,133 *	269,133	0
06/17/11 B	626,152.2800	1.0000	0	-626,152 *	626,152	0
06/24/11 B	59,618.6600	1.0000	0	-59,619	59,619	0
07/01/11 B	133.5200	1.0000	0	-134	134	0
07/18/11 B	405,850.6400	1.0000	0	-405,851 *	405,851	0
07/19/11 B	518,064.0900	1.0000	0	-518,064 *	518,064	0
07/25/11 B	63,212.4900	1.0000	0	-63,212	63,212	0
08/01/11 B	140.4700	1.0000	0	-140	140	0
08/18/11 B	970,653.3900	1.0000	0	-970,653 *	970,653	0
08/23/11 B	44,101.4800	1.0000	0	-44,101	44,101	0
09/01/11 B	179.8300	1.0000	0	-180	180	0
09/19/11 B	934,926.5200	1.0000	0	-934,927 *	934,927	0
09/21/11 B	58,595.8200	1.0000	0	-58,596	58,596	0
10/03/11 B	225.1500	1.0000	0	-225	225	0
SUB-TOTAL OF BUYS # 31				-8,567,863	8,567,863	0
01/03/11 S	94,957.2700	1.0000	0	94,957 *	94,957	0
01/04/11 S	78,301.6700	1.0000	0	78,302 *	78,302	0
01/05/11 S	18,170.1200	1.0000	0	18,170	18,170	0
01/06/11 S	184,453.5400	1.0000	0	184,454 *	184,454	0
01/07/11 S	34,289.1800	1.0000	0	34,289	34,289	0
01/10/11 S	805.0500	1.0000	0	805	805	0
01/10/11 S	31,395.2200	1.0000	0	31,395	31,395	0
01/11/11 S	19,873.9000	1.0000	0	19,874	19,874	0
01/12/11 S	53,789.9300	1.0000	0	53,790	53,790	0
01/13/11 S	20,000.0000	1.0000	0	20,000	20,000	0
01/14/11 S	12,064.0800	1.0000	0	12,064	12,064	0
01/18/11 S	59,889.8500	1.0000	0	59,890	59,890	0
01/20/11 S	31,158.9600	1.0000	0	31,159	31,159	0
01/21/11 S	23,584.6300	1.0000	0	23,585	23,585	0
01/25/11 S	29,836.4000	1.0000	0	29,836	29,836	0
01/26/11 S	73,229.0200	1.0000	0	73,229	73,229	0
01/27/11 S	5,936.2100	1.0000	0	5,936	5,936	0
01/28/11 S	33,771.2900	1.0000	0	33,771	33,771	0
01/31/11 S	38,116.9400	1.0000	0	38,117	38,117	0
02/01/11 S	36,854.5700	1.0000	0	36,855	36,855	0
02/02/11 S	32,385.2400	1.0000	0	32,385	32,385	0
02/03/11 S	201,648.3700	1.0000	0	201,648 *	201,648	0
02/07/11 S	41,497.4600	1.0000	0	41,497	41,497	0
02/08/11 S	792.4200	1.0000	0	792	792	0
02/08/11 S	34,976.9400	1.0000	0	34,977	34,977	0
02/09/11 S	7,476.3400	1.0000	0	7,476	7,476	0



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
02/10/11 S	63,205.5200	1.0000	0	63,206	63,206	0
02/11/11 S	16,532.2800	1.0000	0	16,532	16,532	0
02/14/11 S	40,985.6700	1.0000	0	40,986	40,986	0
02/15/11 S	47,829.3200	1.0000	0	47,829	47,829	0
02/16/11 S	16,232.2000	1.0000	0	16,232	16,232	0
02/18/11 S	53,967.8500	1.0000	0	53,968	53,968	0
02/22/11 S	39,215.5300	1.0000	0	39,216	39,216	0
02/23/11 S	10,395.9300	1.0000	0	10,396	10,396	0
02/25/11 S	78,287.4800	1.0000	0	78,287 *	78,287	0
02/28/11 S	11,668.7200	1.0000	0	11,669	11,669	0
03/01/11 S	200,873.8000	1.0000	0	200,874 *	200,874	0
03/02/11 S	25,372.5800	1.0000	0	25,373	25,373	0
03/03/11 S	27,965.1100	1.0000	0	27,965	27,965	0
03/04/11 S	38,066.5100	1.0000	0	38,067	38,067	0
03/07/11 S	28,498.7300	1.0000	0	28,499	28,499	0
03/08/11 S	824.3200	1.0000	0	824	824	0
03/08/11 S	63,216.0100	1.0000	0	63,216	63,216	0
03/09/11 S	193,406.0500	1.0000	0	193,406 *	193,406	0
03/10/11 S	52,466.4100	1.0000	0	52,466	52,466	0
03/11/11 S	38,940.4700	1.0000	0	38,940	38,940	0
03/14/11 S	37,343.0700	1.0000	0	37,343	37,343	0
03/15/11 S	61,501.4300	1.0000	0	61,501	61,501	0
03/16/11 S	1,343.8200	1.0000	0	1,344	1,344	0
03/21/11 S	21,428.4200	1.0000	0	21,428	21,428	0
03/22/11 S	57,175.3100	1.0000	0	57,175	57,175	0
03/23/11 S	25,792.0500	1.0000	0	25,792	25,792	0
03/24/11 S	46,688.9200	1.0000	0	46,689	46,689	0
03/25/11 S	32,981.0500	1.0000	0	32,981	32,981	0
03/28/11 S	31,570.3800	1.0000	0	31,570	31,570	0
03/29/11 S	35,331.2300	1.0000	0	35,331	35,331	0
03/30/11 S	19,765.1500	1.0000	0	19,765	19,765	0
03/31/11 S	50,592.6500	1.0000	0	50,593	50,593	0
04/01/11 S	168,902.4600	1.0000	0	168,902 *	168,902	0
04/04/11 S	29,130.1200	1.0000	0	29,130	29,130	0
04/05/11 S	40,878.9200	1.0000	0	40,879	40,879	0
04/07/11 S	68,501.9400	1.0000	0	68,502	68,502	0
04/08/11 S	829.0900	1.0000	0	829	829	0
04/08/11 S	44,050.4000	1.0000	0	44,050	44,050	0
04/11/11 S	42,577.0600	1.0000	0	42,577	42,577	0
04/12/11 S	30,845.3700	1.0000	0	30,845	30,845	0
04/13/11 S	151,296.0400	1.0000	0	151,296 *	151,296	0
04/14/11 S	41,471.5300	1.0000	0	41,472	41,472	0
04/20/11 S	23,014.4000	1.0000	0	23,014	23,014	0
04/21/11 S	35,379.1800	1.0000	0	35,379	35,379	0
04/26/11 S	44,107.1900	1.0000	0	44,107	44,107	0
04/27/11 S	22,955.6700	1.0000	0	22,956	22,956	0



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
04/28/11 S	41,692.5500	1.0000		41,693	41,693	0
04/29/11 S	23,305.1000	1.0000		23,305	23,305	0
05/02/11 S	175,535.4000	1.0000		175,535 *	175,535	0
05/03/11 S	38,215.6100	1.0000		38,216	38,216	0
05/04/11 S	20,057.9000	1.0000		20,058	20,058	0
05/05/11 S	36,948.1600	1.0000		36,948	36,948	0
05/06/11 S	49,450.2500	1.0000		49,450	49,450	0
05/09/11 S	816.5900	1.0000		817	817	0
05/09/11 S	32,168.1600	1.0000		32,168	32,168	0
05/10/11 S	39,755.1400	1.0000		39,755	39,755	0
05/11/11 S	17,956.1300	1.0000		17,956	17,956	0
05/12/11 S	30,975.6100	1.0000		30,976	30,976	0
05/13/11 S	29,610.6300	1.0000		29,611	29,611	0
05/16/11 S	29,570.0000	1.0000		29,570	29,570	0
05/19/11 S	31,032.7700	1.0000		31,033	31,033	0
05/20/11 S	35,315.2000	1.0000		35,315	35,315	0
05/24/11 S	45,961.4600	1.0000		45,961	45,961	0
05/25/11 S	24,675.1400	1.0000		24,675	24,675	0
05/26/11 S	33,515.2100	1.0000		33,515	33,515	0
05/27/11 S	56,831.2400	1.0000		56,831	56,831	0
05/31/11 S	51,339.8000	1.0000		51,340	51,340	0
06/01/11 S	181,711.9100	1.0000		181,712 *	181,712	0
06/02/11 S	207,469.2500	1.0000		207,469 *	207,469	0
06/03/11 S	40,099.9300	1.0000		40,100	40,100	0
06/06/11 S	46,880.5900	1.0000		46,889	46,889	0
06/07/11 S	32,097.8900	1.0000		32,898	32,898	0
06/08/11 S	836.4000	1.0000		836	836	0
06/08/11 S	34,824.6800	1.0000		34,825	34,825	0
06/09/11 S	27,434.9900	1.0000		27,435	27,435	0
06/10/11 S	33,326.1800	1.0000		33,326	33,326	0
06/13/11 S	11,752.9300	1.0000		11,753	11,753	0
06/14/11 S	56,068.1600	1.0000		56,068	56,068	0
06/15/11 S	24,384.3400	1.0000		24,384	24,384	0
06/20/11 S	19,900.6700	1.0000		19,900	19,900	0
06/21/11 S	45,795.4800	1.0000		45,795	45,795	0
06/22/11 S	32,974.1100	1.0000		32,974	32,974	0
06/23/11 S	41,150.7300	1.0000		41,151	41,151	0
06/27/11 S	19,560.8600	1.0000		19,561	19,561	0
06/28/11 S	56,614.0100	1.0000		56,614	56,614	0
06/29/11 S	946.1600	1.0000		946	946	0
06/30/11 S	34,885.7700	1.0000		34,886	34,886	0
07/01/11 S	42,924.2600	1.0000		42,924	42,924	0
07/05/11 S	170,910.2000	1.0000		170,910 *	170,910	0
07/06/11 S	155,451.4800	1.0000		155,451 *	155,451	0
07/07/11 S	18,245.9800	1.0000		18,246	18,246	0
07/11/11 S	837.3500	1.0000		837	837	0



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
07/11/11 S	9,043.8000	1.0000	0	9,044	9,044	0
07/12/11 S	41,026.4400	1.0000	0	41,026	41,026	0
07/13/11 S	26,114.8700	1.0000	0	26,115	26,115	0
07/14/11 S	27,509.3800	1.0000	0	27,509	27,509	0
07/15/11 S	35,436.4700	1.0000	0	35,436	35,436	0
07/20/11 S	24,226.2700	1.0000	0	24,226	24,226	0
07/21/11 S	35,674.2000	1.0000	0	35,674	35,674	0
07/22/11 S	36,253.3100	1.0000	0	36,253	36,253	0
07/26/11 S	47,025.3700	1.0000	0	47,025	47,025	0
07/27/11 S	22,151.7600	1.0000	0	22,152	22,152	0
07/28/11 S	42,971.7400	1.0000	0	42,972	42,972	0
07/29/11 S	40,985.3500	1.0000	0	40,985	40,985	0
08/01/11 S	201,607.7100	1.0000	0	201,608 *	201,608	0
08/02/11 S	33,514.3100	1.0000	0	33,514	33,514	0
08/03/11 S	20,623.8700	1.0000	0	20,624	20,624	0
08/04/11 S	53,662.2800	1.0000	0	53,662	53,662	0
08/08/11 S	856.8900	1.0000	0	857	857	0
08/08/11 S	27,672.0700	1.0000	0	27,672	27,672	0
08/09/11 S	73,052.7200	1.0000	0	73,053	73,053	0
08/11/11 S	41,493.9700	1.0000	0	41,494	41,494	0
08/12/11 S	18,465.3300	1.0000	0	18,465	18,465	0
08/15/11 S	32,509.1800	1.0000	0	32,509	32,509	0
08/16/11 S	46,474.9700	1.0000	0	46,475	46,475	0
08/17/11 S	16,532.3300	1.0000	0	16,532	16,532	0
08/19/11 S	32,280.5000	1.0000	0	32,281	32,281	0
08/22/11 S	35,435.4500	1.0000	0	35,435	35,435	0
08/24/11 S	31,694.1100	1.0000	0	31,694	31,694	0
08/25/11 S	32,719.1800	1.0000	0	32,719	32,719	0
08/26/11 S	126,486.8500	1.0000	0	126,487 *	126,487	0
08/29/11 S	26,683.6900	1.0000	0	26,684	26,684	0
08/30/11 S	43,663.3400	1.0000	0	43,663	43,663	0
08/31/11 S	18,694.2200	1.0000	0	18,694	18,694	0
09/01/11 S	43,657.9800	1.0000	0	43,658	43,658	0
09/02/11 S	193,483.2700	1.0000	0	193,483 *	193,483	0
09/06/11 S	60,493.7600	1.0000	0	60,494	60,494	0
09/07/11 S	28,533.0700	1.0000	0	28,533	28,533	0
09/08/11 S	5,536.4300	1.0000	0	5,536	5,536	0
09/09/11 S	880.4900	1.0000	0	880	880	0
09/09/11 S	35,590.3700	1.0000	0	35,590	35,590	0
09/12/11 S	17,557.2800	1.0000	0	17,557	17,557	0
09/13/11 S	40,591.8800	1.0000	0	40,592	40,592	0
09/14/11 S	15,923.4000	1.0000	0	15,923	15,923	0
09/15/11 S	16,210.2400	1.0000	0	16,210	16,210	0
09/16/11 S	36,258.9300	1.0000	0	36,259	36,259	0
09/20/11 S	53,512.3100	1.0000	0	53,512	53,512	0
09/22/11 S	35,542.0700	1.0000	0	35,542	35,542	0



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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
09/23/11 S	21,797.3500	1.0000	0	21,797	21,797	0
09/26/11 S	32,027.7200	1.0000	0	32,028	32,028	0
09/27/11 S	42,580.2200	1.0000	0	42,580	42,580	0
09/28/11 S	1,469.0500	1.0000	0	1,469	1,469	0
09/29/11 S	42,473.6000	1.0000	0	42,474	42,474	0
09/30/11 S	22,047.8400	1.0000	0	22,048	22,048	0
10/03/11 S	177,394.1500	1.0000	0	177,394 *	177,394	0
10/04/11 S	41,235.6300	1.0000	0	41,236	41,236	0
10/05/11 S	20,716.8700	1.0000	0	20,717	20,717	0
10/06/11 S	45,057.9600	1.0000	0	45,058	45,058	0
10/07/11 S	49,254.3600	1.0000	0	49,254	49,254	0
10/11/11 S	895.5000	1.0000	0	896	896	0
10/11/11 S	36,133.4400	1.0000	0	36,133	36,133	0
10/12/11 S	37,649.9100	1.0000	0	37,650	37,650	0
10/13/11 S	44,049.4200	1.0000	0	44,049	44,049	0
10/14/11 S	17,956.5600	1.0000	0	17,957	17,957	0
10/17/11 S	2,012,966.4300	1.0000	0	2,012,966 *	2,012,966	0
SUB-TOTAL OF SALES # 181				10,127,284	10,127,284	0
SUB-TOTAL				18,695,147	18,695,147	0
ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS						
10/17/11 B	2,012,966.4300	1.0000	0	-2,012,966 *	2,012,966	0
10/17/11 B	245,316.2000	1.0000	0	-245,316 *	245,316	0
10/19/11 B	512,442.7700	1.0000	0	-512,443 *	512,443	0
10/28/11 B	59,658.7700	1.0000	0	-59,659	59,659	0
11/01/11 B	145.7400	1.0000	0	-146	146	0
11/17/11 B	935,769.2900	1.0000	0	-935,769 *	935,769	0
12/01/11 B	23.4400	1.0000	0	-23	23	0
12/02/11 B	79,561.2400	1.0000	0	-79,561 *	79,561	0
12/19/11 B	940,554.6800	1.0000	0	-940,555 *	940,555	0
12/27/11 B	44,394.0200	1.0000	0	-44,394	44,394	0
SUB-TOTAL OF BUYS # 10				4,830,832	4,830,832	0
10/18/11 S	36,834.2200	1.0000	0	36,834	36,834	0
10/20/11 S	43,414.3500	1.0000	0	43,414	43,414	0
10/21/11 S	33,427.8700	1.0000	0	33,428	33,428	0
10/24/11 S	37,625.7400	1.0000	0	37,626	37,626	0
10/25/11 S	47,012.5500	1.0000	0	47,013	47,013	0
10/26/11 S	28,849.1300	1.0000	0	28,849	28,849	0
10/27/11 S	1,001.7000	1.0000	0	1,002	1,002	0
10/31/11 S	31,975.0400	1.0000	0	31,975	31,975	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036738

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RAILROAD - MAINT MAY EMP SUPP SK

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
11/01/11 S	43,975.1700	1.0000	0	43,975	43,975	0
11/02/11 S	167,487.6600	1.0000	0	167,488 *	167,488	0
11/03/11 S	49,851.3800	1.0000	0	49,851	49,851	0
11/04/11 S	2,733.8200	1.0000	0	2,734	2,734	0
11/07/11 S	35,792.9100	1.0000	0	35,793	35,793	0
11/08/11 S	920.4800	1.0000	0	920	920	0
11/08/11 S	38,154.8300	1.0000	0	38,155	38,155	0
11/09/11 S	23,255.1800	1.0000	0	23,255	23,255	0
11/10/11 S	44,675.4900	1.0000	0	44,675	44,675	0
11/14/11 S	12,080.6700	1.0000	0	12,081	12,081	0
11/15/11 S	47,764.1100	1.0000	0	47,764	47,764	0
11/16/11 S	42,656.1700	1.0000	0	42,656	42,656	0
11/18/11 S	14,137.6000	1.0000	0	14,138	14,138	0
11/21/11 S	24,830.3600	1.0000	0	24,830	24,830	0
11/22/11 S	20,835.2300	1.0000	0	20,835	20,835	0
11/23/11 S	109,460.5400	1.0000	0	109,461 *	109,461	0
11/28/11 S	6,482.3600	1.0000	0	6,482	6,482	0
11/28/11 S	43,365.6300	1.0000	0	43,366	43,366	0
11/29/11 S	27,546.3100	1.0000	0	27,546	27,546	0
11/30/11 S	29,504.6700	1.0000	0	29,505	29,505	0
12/01/11 S	180,976.8800	1.0000	0	180,977 *	180,977	0
12/05/11 S	55,105.1600	1.0000	0	55,105	55,105	0
12/06/11 S	58,748.8800	1.0000	0	58,749	58,749	0
12/07/11 S	11,845.3700	1.0000	0	11,845	11,845	0
12/08/11 S	941.1200	1.0000	0	941	941	0
12/08/11 S	33,604.2600	1.0000	0	33,604	33,604	0
12/09/11 S	197,638.4400	1.0000	0	197,638 *	197,638	0
12/12/11 S	25,574.7600	1.0000	0	25,575	25,575	0
12/13/11 S	44,048.1600	1.0000	0	44,048	44,048	0
12/14/11 S	30,773.3600	1.0000	0	30,773	30,773	0
12/15/11 S	50,945.7100	1.0000	0	50,946	50,946	0
12/16/11 S	29,567.7500	1.0000	0	29,568	29,568	0
12/20/11 S	47,361.5000	1.0000	0	47,362	47,362	0
12/21/11 S	25,034.3100	1.0000	0	25,034	25,034	0
12/22/11 S	32,923.6000	1.0000	0	32,924	32,924	0
12/23/11 S	11,152.6500	1.0000	0	11,153	11,153	0
12/28/11 S	15,380.4600	1.0000	0	15,380	15,380	0
12/29/11 S	7,071.7600	1.0000	0	7,072	7,072	0
12/30/11 S	3,017.6400	1.0000	0	3,018	3,018	0
SUB-TOTAL OF SALES # 47				1,907,363	1,907,363	0
SUB-TOTAL				6,738,195	6,738,195	0



REPORTABLE TRANSACTIONS WORKSHEET

1/1/11 THROUGH 12/31/11

ACCOUNT 7036738

RAILROAD - MAINT MAY EMP SUPP SK

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DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
			0	25,433,342	25,433,342	0

GRAND TOTAL

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTNOTES

- * = SINGLE TRANSACTION IS 5% REPORTABLE
- B = BUY TRANSACTION
- S = SELL TRANSACTION
- R = REINVESTMENT TRANSACTION

THE MAINTENANCE OF WAY EMPLOYEES
SUPPLEMENTAL SICKNESS BENEFIT PLAN

Schedule of Assets Held for Investment Purposes
December 31, 2011

Schedule H Item 4(i) – Schedule of Assets Held for Investment Purposes
EIN: 52-1162945
Plan Number: 502

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, <u>or Similar Party</u>	Description of Investment Including Maturity Date, Rate of Interest, <u>Collateral, Par or Maturity</u>	<u>Cost</u>	Current <u>Value</u>
	Money Market Funds			
*	SunTrust Bank Account 70-04-102-7036738	Money Market Fund Federated Trsy Oblig MM-I #68 FFS	<u>\$ 2,923,470</u>	<u>\$ 2,923,470</u>

* Known party-in-interest to the Plan.