Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Signature of DFE

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

> ▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2011

This Form is Open to Public

					Inspection	
Part I	Annual Report Iden	tification Information				
For cale	ndar plan year 2011 or fiscal p	olan year beginning 01/01/2011	_	and ending 12/31/2	2011	
A This	return/report is for:	X a multiemployer plan;	a multip	le-employer plan; or		
a single-employer plan; a DFE (specify)						
B This return/report is: ☐ the first return/report; ☐ the final return/report;						
		an amended return/report;	a short	olan year return/report (less th	nan 12 months).	
C If the	plan is a collectively-bargaine	ed plan, check here			▶ 🛚	
D Chec	k box if filing under:	X Form 5558;	automat	ic extension;	the DFVC program;	
		special extension (enter de	escription)			
Part	II Basic Plan Inform	nation—enter all requested inform	nation			
1a Nam	ne of plan	ONAL EARLY RETIREMENT MAJO		FIT PLAN	1b Three-digit plan number (PN) ▶ 506	
					1c Effective date of plan 08/01/1978	
	sponsor's name and address	s, including room or suite number (E	Employer, if for single	e-employer plan)	2b Employer Identification Number (EIN) 52-1184357	
COMMI		3 <u>.</u>			2c Sponsor's telephone number 202-862-7200	
	STREET NW NGTON, DC 20036	2d Business code (see instructions) 482110				
Caution	: A penalty for the late or in	complete filing of this return/repo	ort will be assessed	unless reasonable cause is	s established.	
	, , ,		•		including accompanying schedules, ief, it is true, correct, and complete.	
SIGN	Filed with authorized/valid ele	ectronic signature.	10/11/2012	A K GRADIA		
HERE Signature of plan administrator			Date	Enter name of individual si	gning as plan administrator	
SIGN					<u>gg</u>	
HERE	Signature of employer/pla	n sponsor	Date	Enter name of individual si	igning as employer or plan sponsor	
SIGN						

Date

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011) v.012611

Enter name of individual signing as DFE

Form 5500 (2011) Page **2**

	Plan administrator's name and address (if same as plan sponsor, enter "Sam	ne")	3		ministrator's EIN 1184357
	01 L STREET NW ASHINGTON, DC 20036	3	3c Administrator's telephone number 202-862-7200		
4	If the name and/or EIN of the plan sponsor has changed since the last return the plan number from the last return/report:	n/report filed for this pla	n, enter the name, EIN a	nd	4b EIN
а	Sponsor's name				4c PN
5	Total number of participants at the beginning of the plan year			5	29843
6	Number of participants as of the end of the plan year (welfare plans complete	e only lines 6a, 6b, 6c,	and 6d).		
а	Active participants			6a	
а	Active participants				
b	Retired or separated participants receiving benefits		·····	6b	31217
С	Other retired or separated participants entitled to future benefits		·····	6c	
d	Subtotal. Add lines 6a , 6b , and 6c			6d	31217
•			60		
е	Deceased participants whose beneficiaries are receiving or are entitled to re-		6e		
f	Total. Add lines 6d and 6e	·····	6f	31217	
g	Number of participants with account balances as of the end of the plan year complete this item)	· ·	6g		
h	Number of participants that terminated employment during the plan year with less than 100% vested			6h	
7	Enter the total number of employers obligated to contribute to the plan (only			7	48
8a b	If the plan provides pension benefits, enter the applicable pension feature could be plan provides welfare benefits, enter the applicable welfare feature code 4A	des from the List of Plar	n Characteristic Codes in	the in	
9a	Plan funding arrangement (check all that apply)		angement (check all that	apply)	
	(1) Insurance (2) Code section 412(e)(3) insurance contracts	1 `´ H	nsurance code section 412(e)(3) ins	insurance contracts	
	(3) Trust	rust			
40	(4) General assets of the sponsor	General assets of the spo			
10	Check all applicable boxes in 10a and 10b to indicate which schedules are a	attached, and, where inc	dicated, enter the numbe	r attac	ned. (See instructions)
а	Pension Schedules (1) R (Retirement Plan Information)	b General Sched (1)	ules H (Financial Informa	ation)	
	(2) MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	I (Financial Information A (Insurance Information C (Service Provider	ation)	,	
	(3) SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(5) (6)	D (DFE/ParticipatingG (Financial Transact		

SCHEDULE C (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

Service Provider Information

File as an attachment to Form 5500.

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011	and ending 12/31/2011			
A Name of plan THE RAILROAD EMPLOYEES NATIONAL EARLY RETIREMENT MAJOR MEDICAL BENEFIT PLAN	B Three-digit 506			
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL CARRIERS CONFERENCE	D Employer Identification Number (EIN) 52-1184357			
Part I Service Provider Information (see instructions)				
You must complete this Part, in accordance with the instructions, to report the information or more in total compensation (i.e., money or anything else of monetary value) in connectic plan during the plan year. If a person received only eligible indirect compensation for which answer line 1 but are not required to include that person when completing the remainder of	on with services rendered to the plan or the person's position with the ch the plan received the required disclosures, you are required to			
1 Information on Persons Receiving Only Eligible Indirect Compensa a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of indirect compensation for which the plan received the required disclosures (see instructions)	this Part because they received only eligible			
b If you answered line 1a "Yes," enter the name and EIN or address of each person providing received only eligible indirect compensation. Complete as many entries as needed (see in				
(b) Enter name and EIN or address of person who provided you d	isclosures on eligible indirect compensation			
UNITEDHEALTHCARE 185 ASYLUM STREET HARTFORD, CT 06103				
36-2739571				
(b) Enter name and EIN or address of person who provided you o	disclosure on eligible indirect compensation			
(b) Enter name and EIN or address of person who provided you d	isclosures on eligible indirect compensation			
(b) Enter name and EIN or address of person who provided you d	isclosures on eligible indirect compensation			

	Schedule C (Form 550	00) 2011		Page 3 - 1		
answered	d "Yes" to line 1a abov	e, complete as many	entries as needed to list ea	r Indirect Compensatio ach person receiving, directly or ne plan or their position with the	indirectly, \$5,000 or more in t	otal compensation
			a) Enter name and EIN or	address (see instructions)		
SUNTRUS	T BANKS, INC.		SUITE 32	CHTREE STREET NE 00 v, GA 30308		
58-046633	0					
(b) Service Code(s)	Relationship to employer, employer organization, or person known to be a party-in-interest	by the plan. If none,	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	82827	Yes X No	Yes 🗵 No 🗌		Yes No X
	•	((a) Enter name and EIN or	address (see instructions)		
UNITEDHE	EALTHCARE			LUM STREET PRD, CT 06103		
36-273957	1					
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	by the plan. If none,	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 13 12	NONE	17217878	Yes No X	Yes No		Yes No
		((a) Enter name and EIN or	address (see instructions)		
MCMC, IN	 C.		88 BLAC	K FALCON AVENUE		

SUITE 353 BOSTON, MA 02210

04-2828817

(b)	(c)	(d)	(e)	(f)	(g)	(h)
Service Code(s)	Relationship to employer, employee	Enter direct compensation paid	Did service provider receive indirect	Did indirect compensation include eligible indirect		Did the service provider give you a
	organization, or person known to be a party-in-interest	by the plan. If none, enter -0	compensation? (sources other than plan or plan sponsor)	compensation, for which the plan received the required disclosures?	service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	formula instead of an amount or estimated amount?
16	NONE	30118	Yes No X	Yes No		Yes No

2000	3	_	2	l
age	J	-	2	

	Scriedule C (1 01111 330	50) 2011		rage 3 - 2		
answered	d "Yes" to line 1a above	e, complete as many	entries as needed to list ea	r Indirect Compensatio ach person receiving, directly or ne plan or their position with the	indirectly, \$5,000 or more in	total compensation
			a) Enter name and EIN or	address (see instructions)		
WEAVER	BROTHERS INSURAN		7315 WIS EAST SU	CONSIN AVENUE		
13-283441	4			, 		
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	17793	Yes No X	Yes No		Yes No
		(a) Enter name and EIN or	address (see instructions)		
MEDCO H 22-346174	EALTH SOLUTIONS.	INC.		SONS POND DRIVE IN, NJ 07417		
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 13 12	NONE	1729881	Yes X No	Yes 🗵 No 🗌		Yes No 🛚
		(a) Enter name and EIN or	address (see instructions)		
GOODWIN 04-137846	N PROCTOR, LLC		NW 9	V YORK AVENUE GTON, DC 20001		
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	5419	Yes No X	Yes ☐ No ☐		Yes No

Page	3 -	3
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answered	d "Yes" to line 1a above	e, complete as many	entries as needed to list ea	r Indirect Compensation in the person receiving, directly or the plan or their position with the	indirectly, \$5,000 or more in t	otal compensation
		(a) Enter name and EIN or	address (see instructions)		
TMDG, LLC	С		SUITE 52	ATT STREET 5 RE, MD 21202		
03-058306	4					
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	322386	Yes ☐ No 🗵	Yes No		Yes No
		(a) Enter name and EIN or	address (see instructions)		
TOWERS \(23-115936			SUITE 80	APAHOE STREET 00 PARK CENTER TOWER 3 R, CO 80202		
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	18000	Yes No 🗵	Yes No		Yes No
		(a) Enter name and EIN or	address (see instructions)		
(b) Service Code(s)	(c) Relationship to employer, employee organization, or	(d) Enter direct compensation paid by the plan. If none,	(e) Did service provider receive indirect compensation? (sources	(f) Did indirect compensation include eligible indirect compensation, for which the	(g) Enter total indirect compensation received by service provider excluding	(h) Did the service provider give you a formula instead of
	person known to be a party-in-interest	enter -0	other than plan or plan sponsor) Yes No	plan received the required disclosures?	eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	an amount or estimated amount?
			.⊶ ⊔ .⊷ ⊔			.~~ 🗆 '** 🖂

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compens or provides contract administrator, consulting, custodial, investment advisory, investment ma questions for (a) each source from whom the service provider received \$1,000 or more in ind provider gave you a formula used to determine the indirect compensation instead of an amount many entries as needed to report the required information for each source.	nagement, broker, or recordkeepinq irect compensation and (b) each so	g services, answer the following ource for whom the service
(a) Enter service provider name as it appears on line 2	(b) Service Codes	(c) Enter amount of indirect
	(see instructions)	compensation
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any the service provider's eligibility he indirect compensation.
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any the service provider's eligibility he indirect compensation.
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any the service provider's eligibility he indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information					
4 Provide, to the extent possible, the following information for earthis Schedule.	ch service provide	r who failed or refused to provide the information necessary to complete			
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide			
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(C) Describe the information that the service provider failed or refused to provide			
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(C) Describe the information that the service provider failed or refused to provide			
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(C) Describe the information that the service provider failed or refused to provide			
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(C) Describe the information that the service provider failed or refused to provide			
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide			

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Pa	rt III	Termination Information on Accountants and Enrolled Actuaries (see insection) (complete as many entries as needed)	structions)
а	Name		b ein:
С	Positio	n:	
d	Addres	es:	e Telephone:
Ex	olanatio	1:	
а	Name:		b EIN:
C	Positio		<u> </u>
d	Addres		e Telephone:
Exp	olanatio	n:	
а	Name:		b EIN:
С	Positio		
d	Addres		e Telephone:
Ex	olanatio	n:	
а	Name:		b EIN:
C	Positio		
d	Addres		e Telephone:
Ex	olanatio	n:	
а	Name:		b EIN:
C	Positio	n:	
d	Addres		e Telephone:
Ex	planatio	1:	

SCHEDULE H (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011		and e	ending 12/31/2011		
A Name of plan THE RAILROAD EMPLOYEES NATIONAL EARLY RETIREMENT MAJOR MED	ICAL BENEFIT	PLAN	B Three-digit plan number (PN)	•	506
C Plan sponsor's name as shown on line 2a of Form 5500			D Employer Identificat	ion Number (E	EIN)
NATIONAL CARRIERS CONFERENCE			52-1184357		
Part I Asset and Liability Statement					
1 Current value of plan assets and liabilities at the beginning and end of the planthe value of the plan's interest in a commingled fund containing the assets of lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, (and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. S	more than one noce contract whi CCTs, PSAs, ar	plan on a l ch guaran	line-by-line basis unless t tees, during this plan yea	he value is rep r, to pay a spe	portable on ecific dollar
Assets		(a) Be	eginning of Year	(b) End	of Year
a Total noninterest-bearing cash	1a		602776		1000000
b Receivables (less allowance for doubtful accounts):					
(1) Employer contributions	1b(1)		21459972		21114108
(2) Participant contributions	1b(2)				
(3) Other	1b(3)		34591712		4133949
C General investments: (1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		15138498		106134227
(2) U.S. Government securities	1c(2)				
(3) Corporate debt instruments (other than employer securities):					
(A) Preferred	1c(3)(A)				
(B) All other	1c(3)(B)				
(4) Corporate stocks (other than employer securities):					
(A) Preferred	1c(4)(A)				
(B) Common	1c(4)(B)				
(5) Partnership/joint venture interests	1c(5)				
(6) Real estate (other than employer real property)	1c(6)				
(7) Loans (other than to participants)	1c(7)				
(8) Participant loans	1c(8)				

1c(9)

1c(10)

1c(11)

1c(12)

1c(13)

1c(14)

1c(15)

(9) Value of interest in common/collective trusts.....

(10) Value of interest in pooled separate accounts......

(11) Value of interest in master trust investment accounts

(15) Other.....

contracts).....

funds)......(14) Value of funds held in insurance company general account (unallocated

1d	Employer-related investments:		(a) Beginning of Year	(b) End of Year
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
е	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	71792958	132382284
	Liabilities			
g	Benefit claims payable	1g	14823356	17345019
h	Operating payables	1h	151057	219511
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	603202	644576
k	Total liabilities (add all amounts in lines 1g through1j)	1k	15577615	18209106
	Net Assets			
I	Net assets (subtract line 1k from line 1f)	11	56215343	114173178

Part II Income and Expense Statement

Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
а	Contributions:			
	(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	262346184	
	(B) Participants	2a(1)(B)	7561447	
	(C) Others (including rollovers)	2a(1)(C)	29196855	-
	(2) Noncash contributions	2a(2)		1
	(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		299104486
b	Earnings on investments:			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	48778	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		48778
	(2) Dividends: (A) Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		-
	(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		

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		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment acc	counts 2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
C Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		299153264
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollo	vers 2e(1)	223266751	
(2) To insurance carriers for the provision of benefits	- 1-1		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)			223266751
f Corrective distributions (see instructions)			
g Certain deemed distributions of participant loans (see instruction			
h Interest expense	01:		
i Administrative expenses: (1) Professional fees	0:(4)	393716	
, ,,	0:(0)	17382043	
(2) Contract administrator fees	2:/2)	82827	
(3) Investment advisory and management fees		70092	
(4) Other	0:(5)	70092	17928678
(5) Total administrative expenses. Add lines 2i(1) through (4)			241195429
j Total expenses. Add all expense amounts in column (b) and er	nter total 2j		241193429
Net Income and Reconciliation	OI.		E70E702E
k Net income (loss). Subtract line 2j from line 2d	2k		57957835
Transfers of assets:			
(1) To this plan			
(2) From this plan	21(2)		
Part III Accountant's Opinion			
3 Complete lines 3a through 3c if the opinion of an independent quattached.	alified public accountant is attac	ched to this Form 5500. Comp	plete line 3d if an opinion is not
a The attached opinion of an independent qualified public accounts	ant for this plan is (see instruction	ons):	
(1) Unqualified (2) Qualified (3) Disclai	mer (4) Adverse	,	
b Did the accountant perform a limited scope audit pursuant to 29	CFR 2520.103-8 and/or 103-12	(d)?	X Yes No
C Enter the name and EIN of the accountant (or accounting firm) b	elow:		
(1) Name: TMDG, LLC	<u>'</u>	(2) EIN: 03-0583064	
d The opinion of an independent qualified public accountant is not		5500 50 5	0500 404 50
(1) This form is filed for a CCT, PSA, or MTIA. (2)	It will be attached to the next Fe	orm 5500 pursuant to 29 CFF	k 2520.104-50.

Pai	rt IV	Compliance Questions					
4	CCTs 103-12	and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 2 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.	4f, 4g,	4h, 4k, 4	m, 4n, or	5.	
	During	the plan year:		Yes	No	Amo	unt
а	period	nere a failure to transmit to the plan any participant contributions within the time described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures illy corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b	close o	any loans by the plan or fixed income obligations due the plan in default as of the of the plan year or classified during the year as uncollectible? Disregard participant loans and by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is ed.)	4b		X		
С	Were	any leases to which the plan was a party in default or classified during the year as ectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d	reporte	there any nonexempt transactions with any party-in-interest? (Do not include transactions ed on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is ed.)	4d		X		
		'		Χ			1000000
e		nis plan covered by a fidelity bond?	4e				1000000
f	by frau	e plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused ud or dishonesty?	4f		X		
g		e plan hold any assets whose current value was neither readily determinable on an ished market nor set by an independent third party appraiser?	4g		Х		
h		e plan receive any noncash contributions whose value was neither readily ninable on an established market nor set by an independent third party appraiser?	4h		X		
i		e plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, se instructions for format requirements.)	411 4i	X			
j	Were a	any plan transactions or series of transactions in excess of 5% of the current of plan assets? (Attach schedule of transactions if "Yes" is checked, and structions for format requirements.)	4j	X			
k	Were	all the plan assets either distributed to participants or beneficiaries, transferred to another or brought under the control of the PBGC?	4k		X		
ı	Has th	e plan failed to provide any benefit when due under the plan?	41		X		
m	If this i	is an individual account plan, was there a blackout period? (See instructions and 29 CFR	4m				
n	If 4m v	was answered "Yes," check the "Yes" box if you either provided the required notice or one exceptions to providing the notice applied under 29 CFR 2520.101-3	4n				
5a		esolution to terminate the plan been adopted during the plan year or any prior plan year? "enter the amount of any plan assets that reverted to the employer this year	Yes	s X No	Amou	nt:	
5b	transfe	ng this plan year, any assets or liabilities were transferred from this plan to another plan(s) erred. (See instructions.)	, identi	fy the pla	an(s) to wh	nich assets or liabil	ities were
	5b(1)	Name of plan(s)			5b(2) EIN	l(s)	5b(3) PN(s)



Certified Public Accountants & Healthcare Consultants

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INDEPENDENT AUDITOR'S REPORT

To the National Carriers' Conference Committee with respect to The Railroad Employees National Early Retirement Major Medical Benefit Plan

We were engaged to audit the accompanying statements of net assets available for benefits and of plan benefit obligations of The Railroad Employees National Early Retirement Major Medical Benefit Plan (the Plan) as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2011, and the supplemental schedules of assets held for investment purposes as of December 31, 2011, and of reportable transactions exceeding 5% of the Plan assets for the year ended December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Notes 3 and 12, which was certified by SunTrust Bank, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. As disclosed in Note 12, the Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the investment information provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2011, and as of December 31, 2010.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Baltimore, Maryland October 5, 2012

IMOCIAL

Form **5500**

Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089 2011

This Form Is Open to Public Inspection.

	Annual Re	port ld	entification	Information			
For	he calendar plan year	2011 or	fiscal plan yea	r beginning			aпd ending
A	This return/report is for:	(1) X	a multiemploy	er plan;		(3)	a multiple-employer plan; or
		(2)	a single-empl	oyer plan;		(4)	a DFE (specify)
_	-						7
В	This return/report is:	(1)	the first return	• •		(3)	the final return/report;
_	16 4b 11 1	(2)	an amended			(4)	a short plan year return/report (less than 12 months).
	If the plan is a collect			neck here		· · · · · · · · · · ·	
D	Check box if filing under:	X	Form 5558;	-!			automatic extension; the DFVC program;
100	Racic Plan	Inform		sion (enter description			
1.	Basic Flatt	IIIIOIII	iation – ente	er all requested inform	nation.	-	
	RAILROAD EMPL	OVEES	МАТТОМАТ	FADIV DETTOR	ME NT		1b Three-digit plan number (PN) ▶ 506
	OR MEDICAL BEN			CANDI RETIKE	MENI		1c Effective date of plan
1110	OK MEDICIAL DEN		LIMI				08/01/1978
2;	l Plan sponsor's name and ad	dress inch	uding room or suite	number (Employer, if for ein	rie employer pisn)		2b Employer Identification Number (EIN)
	t riair aponoor o mama ano da	G C 33, 111010	ading room or suite	idinaci (Employer, il loi siii	gle-employer plan)		52-1184357
NAT	IONAL CARRIERS	' CON	FERENCE				2c Sponsor's telephone number
COM	MITTEE						202-862-7200
190	1 L STREET, NW						2d Business code (see instructions)
WAS	HINGTON, DC 20	036					482110
							# # # # # # # # # # # # # # # # # # #
Caut	ion: A penalty for the	ate or in	complete filing	of this return/report	will be assesse	ed unle	ess reasonable cause is established.
Under well a	penalties of perjury and other s the electronic version of this	penalties s return/repo	et forth in the instru rt if it is being filed	ctions, I declare that I have electronically, and to the be	examined this return at of my knowledge	n/report, i and belief	including accompanying schedules, statements and attachments, as f, it is true, correct, and complete.
910	01/9	1	0	1-1-1			
	して、人人	1 ma	xin	10/10/12	A. K.		
de transport de la	Signature of plan ar	iministrato	r	Date		En	nter name of individual signing as plan administrator
和							
	Signature of employer	/plan spon	sor	Date		Enter	name of individual signing as employer or plan sponsor
550							-

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Date

Signature of DFE

Form **5500** (2011)

Enter name of individual signing as DFE

v.012611

Form	5500	(201)	1)
------	------	-------	----

Page 2

3 a Plan administrator's name and address (If same as plan sponsor, enter 'Same')	3b Administrator's EIN 52-1184357	
NATIONAL CARRIERS' CONFERENCE COMMITTEE 1901 L STREET, NW WASHINGTON, DC 20036	3c Administrator's telephone number 202-862-7200	
 If the name and/or EIN of the plan sponsor has changed since the last return/report f name, EIN and the plan number from the last return/report: a Sponsor's name 	iled for this plan, enter the C PN	
5 Total number of participants at the beginning of the plan year	5	29843
6 Number of participants as of the end of the plan year (welfare plans complete only lir		
a Active participants	6a	
b Retired or separated participants receiving benefits	6b	31217
c Other retired or separated participants entitled to future benefits		
d Subtotal. Add lines 6a, 7b, and 6c		31217
e Deceased participants whose beneficiaries are receiving or are entitled to receive ber		
f Total. Add lines 6d and 6e	6f	31217
g Number of participants with account balances as of the end of the plan year (only decomplete this item)	fined contribution plans 6g	
h Number of participants that terminated employment during the plan year with accrued than 100% vested.	d benefits that were less 6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete the		48
8 a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Charact b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Charact 4A		
9a Plan funding arrangement (check all that apply) 9b Plan bene	fit arrangement (check all that apply)	
(1) Insurance (1) Insurance	surance	
	de section 412(e)(3) insurance contracts	
(3) X Trust (3) X Trust	ust	
	eneral assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, ent		
a Pension Schedules b General S		
(1) R (Retirement Plan Information) (1) X (2) MB (Multiemployer Defined Benefit Plan and Certain (2)	H (Financial Information)	
	I (Financial Information – Small Plan)	
	A (Insurance Information) C (Service Provider Information)	
the plan actuary (3) SB (Single-Employer Defined Benefit Plan Information) — (5) (5)	D (DFE/Participating Plan Information)	
signed by the plan actuary (6)	G (Financial Transaction Schedules)	
	- Vinancial Transaction Conceditory	

Form **5558**

(Rev. June 2011)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File Certain Employee Plan Returns

► For Privacy Act and Paperwork Reduction Act Notice, see instructions.

OMB No. 1545-0212

File With IRS Only

Part I Identification							
A Name of filer, plan administrator, or plan sponsor (see in	nstructions)	1	,	Number (see instructi	ons).		
NATIONAL CARRIERS' CONFEREN	NCE		Employer identific	cation number (EIN).			
Number, street, and room or suite number (If a P.O. box	, see instructions)						
1901 L STREET, NW			► 52-118	4357			
City or town, state, and ZIP code			Social security nu	ımber (SSN)			
WASHINGTON, DC 20036			•				
С	Plan name			Plan number	Plan	year er	ding
*	rian name			Flatt flumber	MM	DD	YYYY
1 THE RAILROAD EMPLOYEES NATI	COMMI CMDIV DETTD	CMCNT		506	12	31	11
THE RELECTED NATI	TONAL CARLI RETIR	CEMENT		300	12	31	
2							
3							
Part II Extension of Time to File Form	n 5500 Series and/or	Form 895	5-SSA				
Note. A signature IS NOT required if you a	ire requesting an extension		8955-25A			n or het	
The application is automatically approved normal due date of Form 5500 series, and/2 (above) is no more than the 15th day of You must attach a copy of this Form 5558	the third month after the n to each Form 5500 and 55	normal due da	ite. Ifter the due dat	e for the plans lis			
2 (above) is no more than the 15th day of You must attach a copy of this Form 5558 Note: A signature is not required if you are required if You are required if You are required.	the third month after the n to each Form 5500 and 55 uesting an extension to file n 5330 (see instruction	normal due da 500-EZ filed a e Form 5500 c	ite. Ifter the due dat	e for the plans lis			
2 (above) is no more than the 15th day of You must attach a copy of this Form 5558 Note: A signature is not required if you are requested. Extension of Time to File Form 2 I request an extension of time until	the third month after the n to each Form 5500 and 55 uesting an extension to file n 5330 (see instruction to file Form 5	500-EZ filed a Form 5500 cons)	ite. Ifter the due dat or Form 5500-EZ	e for the plans lis	ted in C		
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2 (above) is no more than the 15th day of You must attach a copy of this Form 5558 Note: A signature is not required if you are required. Part III Extension of Time to File Form 2 I request an extension of time until You may be approved for up to a six (6) m a Enter the Code section(s) imposing the tax	the third month after the note to each Form 5500 and 55 pesting an extension to file to file to file Form to	500-EZ filed a e Form 5500 cons) 5330 m 5330, after	ifter the due date or Form 5500-EZ	e for the plans lis	ted in C		
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FINANCIAL STATEMENTS (Together with report of Independent Public Accountants)

December 31, 2011 and 2010

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INDEPENDENT AUDITOR'S REPORT

To the National Carriers' Conference Committee with respect to
The Railroad Employees National Early Retirement Major Medical Benefit Plan

We were engaged to audit the accompanying statements of net assets available for benefits and of plan benefit obligations of The Railroad Employees National Early Retirement Major Medical Benefit Plan (the Plan) as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2011, and the supplemental schedules of assets held for investment purposes as of December 31, 2011, and of reportable transactions exceeding 5% of the Plan assets for the year ended December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Notes 3 and 12, which was certified by SunTrust Bank, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. As disclosed in Note 12, the Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the investment information provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2011, and as of December 31, 2010.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Baltimore, Maryland

October 5, 2012

Statements of Net Assets Available for Benefits December 31, 2011 and 2010

ASSETS	2011	2010
AGGE 16		
Investments, at fair value	<u>\$ 106,134,227</u>	<u>\$ 15,138,498</u>
Receivables: Participating railroads' contributions Formulary rebates Accrued interest Federal government subsidy Other	21,114,108 4,130,893 822 - 2,234	21,459,972 3,629,265 2,188 30,819,332 140,927
	25,248,057	56,051,684
Cash	1,000,000	602,776
Total assets	132,382,284	71,792,958
LIABILITIES		
Accounts payable and accrued expenses Prepaid participants' COBRA contributions	219,511 <u>644,576</u>	151,057 603,202
Total liabilities	864,087	754,259
NET ASSETS AVAILABLE FOR BENEFITS (See Note 6)	\$ 131,518,1 <u>97</u>	\$ 71,038,699

Statement of Changes in Net Assets Available for Benefits For the Year Ended December 31, 2011

ADDITIONS

Investment income: Interest income	\$ 48,778
Less investment expenses	(82,827)
	<u>(34,049</u>)
Participating railroads' contributions	262,346,184
Participants' COBRA contributions Federal government subsidy (See Notes 5 and 6)	7,561,447 29,196,855
1 Substantial Substantial (See Notes 5 and 6)	20,100,000
	299,104,486
Total additions	299,070,437
DEDUCTIONS	
Benefits paid to or for participants, beneficiaries and dependents:	
Health claims	149,183,226
Prescription drugs	<u>71,561,862</u>
	220,745,088
Administrative expenses	17,845,851
Total deductions	238,590,939
Net increase (decrease)	60,479,498
NET ASSETS AVAILABLE FOR BENEFITS (See Note 6)	
Beginning of year	<u>71,038,699</u>
End of year	<u>\$ 131,518,197</u>

Statements of Plan Benefit Obligations (As Determined by UnitedHealthcare and the Plan's Consulting Actuary) December 31, 2011 and 2010

	2011	2010
AMOUNTS CURRENTLY PAYABLE TO OR FOR PARTICIPANTS, BENEFICIARIES, AND DEPENDENTS Health claims payable	\$ 7,349,91 <u>9</u>	\$ 7,016,716
OTHER OBLIGATIONS FOR CURRENT BENEFITS COVERAGE, AT PRESENT VALUE OF ESTIMATED AMOUNTS		
Claims incurred but not reported Extended benefit coverage	9,995,100 <u>9,700,605</u>	7,806,640 10,119,157
	19,695,705	17,925,797
Total obligations other than post-retirement benefit obligations	<u>27,045,624</u>	24,942,513
POST-RETIREMENT BENEFIT OBLIGATIONS		
Current retirees	582,801,107	537,762,442
Other participants fully eligible for benefits	66,290,511	61,167,603
Other participants not yet fully eligible for benefits	3,272,339,522	3,019,454,267
	3,921,431,140	3,618,384,312
PLAN'S TOTAL BENEFIT OBLIGATION	\$3,948,476,764	\$ 3,643,326,825

Statement of Changes in Plan Benefit Obligations
(As Determined by UnitedHealthcare and the Plan's Consulting Actuary)
For the Year Ended December 31, 2011

AMOUNTS CURRENTLY PAYABLE TO OR FOR PARTICIPANTS, BENEFICIARIES, AND DEPENDENTS Health claims payable:	
Balance at beginning of year	\$ 7,016,716
Claims reported and approved for payment	221,078,291
Claims paid (including disability)	(220,745,088)
•	-
Balance at end of year	<u>7,349,919</u>
OTHER OBLIGATIONS FOR CURRENT BENEFITS COVERAGE, AT PRESENT VALUE OF ESTIMATED AMOUNTS	
Balance at beginning of year	17,925,797
Net change during the year:	
Other	1,769,908
Balance at end of year	<u> 19,695,705</u>
Total obligations other than post-retirement benefit obligations	<u>27,045,624</u>
DOOT DETIDEMENT DENEST OF LOATIONS	
POST-RETIREMENT BENEFIT OBLIGATIONS	2.040.204.242
Balance at beginning of year	3,618,384,312
Increase (decrease) during the year attributed to: Benefits earned and other changes	12,048,769
Benefits expected to be paid	(202,955,047)
Interest	174,147,555
Changes in actuarial assumptions	319,805,551
Balance at end of year	<u>3,921,431,140</u>
PLAN'S TOTAL BENEFIT OBLIGATION	<u>\$ 3,948,476,764</u>

Note 1. Description of the Plan

The following description of The Railroad Employees National Early Retirement Major Medical Benefit Plan (the Plan) provides only general information. Participants should refer to the Plan's Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan was established in 1978 pursuant to collective-bargaining and currently provides health and other related benefits to eligible early retired employees of participating railroads and their beneficiaries. The Plan is administered by the National Carriers' Conference Committee and is subject to the provisions of the Railway Labor Act, as amended, and the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Benefits

The Plan benefits are provided on a self-insured basis. Plan benefits are primarily administered by a third party administrator, UnitedHealthcare, pursuant to an Administrative Service Only contract.

Eligibility

Upon satisfying the eligibility and coverage requirements, as outlined in the Plan's Summary Plan Description, retirees of the participating railroads and their dependents are entitled to receive the benefits provided by the Plan. Extended benefit coverage provisions may also be available to retirees under certain circumstances. (See Note 8 regarding the liability recognized for financial statement reporting purposes for extended benefit coverage.)

Funding

The participating railroad's obligation to provide contributions to the Plan arises pursuant to the terms and conditions of the collective-bargaining agreements, Plan document and related practices. Contributions to the Plan are provided by the participating railroads on a monthly basis in the amount determined after discussions with UnitedHealthcare. The railroads fund the obligations of the Plan as they become due and payable during the year. Additionally, the Plan is required to maintain a \$1 million cash reserve in the Trust. Should the cash reserve fall below \$1 million, contributions to the Plan will be increased to fund the reserve by the end of the following calendar year.

Note 1. Description of the Plan (continued)

Funding (continued)

The Plan's third party administrator monitors the activity of the Trust and the Plan's maintenance of the \$1 million cash reserve. As of December 31, 2011 and 2010, the cash reserve was met.

Tax status

The Trust established pursuant to the Plan to hold the Plan's assets is qualified pursuant to Section 501(c)(9) of the Internal Revenue Code and, accordingly, the Trust's net investment income is exempt from income taxation. The Plan has obtained a favorable tax determination letter from the Internal Revenue Service, and the Plan Administrator believes that the Plan, as amended, continues to qualify and to operate as designed.

Representatives of the Plan Sponsor considered the Plan's tax positions relative to FASB ASC 740, Income Taxes (which includes FASB Interpretation No. 48 (FIN 48) – Accounting for Uncertainty in Income Taxes) and believes that the Plan has maintained its tax exempt status and had taken no uncertain tax positions. Therefore, no provision or liability for income taxes has been included in the financial statements. The Plan is subject to routine examination by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress. Based on the three year statute of limitations that restricts the tax filling from examination by the IRS for income tax purposes, the Plan Sponsor believes it is no longer subject to examinations by the IRS for this purpose for years prior to 2008.

Plan termination

In the event of termination of the Plan, the Trust's remaining assets (other than temporarily restricted net assets) will be used to provide for the payment of any and all obligations of the Plan. Such payments shall be for the exclusive benefit of the Plan participants and beneficiaries and to defray the administrative expenses of the Plan.

Note 2. Significant Accounting Policies

Basis of accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America except that benefit payments are recorded when paid.

Note 2. Significant Accounting Policies (continued)

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

New accounting pronouncements

In January 2010, the FASB issued Accounting Standards Update (ASU) No. 2010-06, Fair Value Measurements and Disclosures (Topic 820) – Improving Disclosures About Fair Value Measurements, which amends ASC 820, adding new disclosure requirements for Levels 1 and 2, separate disclosures of purchases, sales, issuances, and settlements relating to Level 3 measurements and clarification of existing fair value disclosures. ASU No. 2010-06 was effective for periods beginning after December 15, 2009, except for the requirement to provide Level 3 activity of purchases, sales, issuances, and settlements on a gross basis, which is effective for fiscal years beginning after December 15, 2010. The adoption did not have a material impact on the Plan's financial statements.

Valuation of investments and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis.

Fair value of financial instruments

The Plan Administrator believes the carrying value of financial instruments, as stated in the financial statements, approximates their fair value.

Participating railroads' contributions and contributions receivable

Each participating railroad provides a monthly contribution to the Plan as determined annually. Participating railroad contributions are recognized as revenue in the period in which the compensated service giving rise to the contribution is rendered.

Note 2. Significant Accounting Policies (continued)

Participants' COBRA contributions

Participants and beneficiaries, who experience a qualifying event, as defined by Federal COBRA guidelines, may self-pay to continue coverage in the Plan for a limited period of time. Participants' COBRA contributions are recognized when due and payable.

Terminated and withdrawing railroads' withdrawal liability receivable

Upon termination or withdrawal from the Plan in whole or in part, a railroad is assessed a withdrawal liability, as provided for pursuant to the Plan document, which approximates the individual railroad's claim run-out liability. This run-out liability is due and payable 10 days subsequent to the railroad's receipt of a bill for such payment. As of December 31, 2011, there was \$2,234 in outstanding amounts receivable from terminated or withdrawn railroads as it relates to the withdrawal liability. As of December 31, 2010, there were no outstanding amounts receivable from terminating or withdrawing railroads as it relates to the withdrawal liability.

Allowance for doubtful accounts

The Plan utilizes the allowance method to account for uncollectible receivables. Unless otherwise noted, an allowance for doubtful accounts for the Plan's receivable balances is not considered necessary as probable uncollectible amounts have been determined by the Plan Administrator not to be significant to the financial statements.

Amounts due from participating railroads

The amounts due from participating railroads represent an unfunded commitment, pursuant to the collective-bargaining agreements, Plan document and related practices, by each participating railroad, to contribute to the Plan sufficient funds to enable the Plan to pay the benefits provided by it for that railroad's employees and their eligible dependents.

Subsequent events

The Plan has evaluated subsequent events through October 5, 2012 the date the financial statements were available to be issued.

Note 3. Investments

Investments are held by a bank administered trust fund. The following table represents the fair value of those investments as of December 31, 2011 and 2010. Investments that represent 5% or more of the Plan's net assets are separately identified.

Investments at estimated fair value:	2011	2010
Money market funds* Unrestricted Temporarily restricted (See Note 6)	\$ 52,940,965 \$ 53,193,262	\$ 15,138,498 \$ -
	<u>\$ 106,134,227</u>	<u>\$ 15,138,498</u>

^{*}Investments held as of December 31, 2010 were in Federated Money Mkt Obligs Tr Prime Obligs Instl FFS #10. Investments held as of December 31, 2011 were in Federated Trsy Oblig MM-I #68 FFS.

Note 4. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Note 4. Fair Value Measurements (continued)

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2011 and 2010.

Money Market Fund – shares of a money market portfolio are considered cash equivalents and are valued at their carrying amount due to their short-term nature.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the report date.

As of December 31, 2011, and 2010, all of the Plan's investment assets have been determined by the Plan Sponsor to be level 1.

Note 5. Early Retiree Reinsurance Program Subsidy

The Patient Protection and Affordable Care Act established, among other policies and programs, the Early Retiree Reinsurance Program. This Program provides reinsurance reimbursement for medical claims incurred by retirees age 55 and older who are not eligible for Medicare. Health benefits that qualify for relief include medical, surgical, hospital, prescription drug, and other benefits that may be specified by the Secretary of Health and Human Services, as well as coverage for mental health services. The amount of this reimbursement is up to 80% of claims cost for health benefits between \$15,000 and \$90,000. Claims incurred between the start of the Plan year, January 1, 2010 and June 1, 2010 are credited towards the \$15,000 threshold for reimbursement. However, only medical expenses incurred after June 1, 2010 are eligible for reimbursement under the Program.

Note 5. Early Retiree Reinsurance Program Subsidy (continued)

The Plan Sponsor must use the proceeds under this program: (1) to reduce the Plan Sponsor's health benefit premiums or health benefit costs, (2) to reduce health benefit premium contributions, copayments, deductibles, coinsurance or other out-of-pocket costs, or any combination of these costs, for plan participants, or (3) to reduce any combination of the costs in (1) and (2). Additionally, proceeds under this program may not be used as general revenue for the Plan Sponsor.

Prior to using the reimbursement to offset future increases in health benefit premiums or health benefit costs, the Plan Sponsor must demonstrate that it has maintained its level of financial effort in supporting the Plan. Therefore, the reinsurance reimbursements relating to the 2011 and 2010 calendar years were segregated from the general assets of the Plan and temporarily restricted for financial statement reporting purposes. These funds will be released from restriction after the Plan Sponsor determines it has satisfied the maintenance of financial effort requirement.

During 2011 the Plan Sponsor determined it had satisfied the maintenance of financial effort requirement with respect to the 2011 calendar year. Following this determination, \$6,828,724 of the temporarily restricted reimbursements were used by the Plan Sponsor to offset subsequent health benefit costs incurred and paid by the Plan during 2011.

As of October 5, 2012, the Plan Sponsor determined the Plan has satisfied the maintenance of financial effort test for the 2012 calendar year. Based on the Plan's historical healthcare cost data and current projected cash outflows, the Plan Sponsor believes the remaining temporarily restricted reimbursements of \$53,193,262 will be utilized in 2012 in its entirety to offset future health benefit costs incurred and paid in 2012. (See Note 6.)

Note 6. Net Assets Available for Benefits

The following table depicts the net assets available for benefits of the Plan based upon the existence or absence of restrictions on the use of the assets that comprise the balance. (The cash reserve requirement disclosed in Note 1 is considered unrestricted for purposes of this analysis.)

Not accete qualible for homefile	Unrestricted	Temporarily Restricted	Total
Net assets available for benefits – December 31, 2010	<u>\$ 40,219,367</u>	\$ 30,819,332	\$ 71,038,699
December 31, 2011	<u>\$ 78,324,935</u>	<u>\$ 53,193,262</u>	<u>\$ 131,518,197</u>

Note 6. Net Assets Available for Benefits (continued)

The following table depicts the change in temporarily restricted net assets available for benefits for the year ended December 31, 2011.

Temporarily Restricted (See Note 5)	Total
Net assets available for benefits, December 31, 2010 Early Retiree Reinsurance Program subsidy Interest net of investment expenses Satisfaction of restriction	\$ 30,819,332 29,196,855 5,799 (6,828,724)
Net assets available for benefits, December 31, 2011	<u>\$ 53,193,262</u>

Note 7. Post-Retirement Benefits

The post-retirement benefit obligation represents the total actuarial present value of those estimated future benefits that are attributed to employee service rendered to December 31st. Post-retirement benefits include future benefits expected to be paid to or for: (1) currently retired employees and (2) active employees after retirement from service with the participating railroads. Prior to an active employee's full eligibility date, the post-retirement benefit obligation is the portion of the expected post-retirement benefit obligation that is attributed to that employee's service in the industry rendered to the valuation date.

The actuarial present value of the expected post-retirement benefit obligation is determined by the Plan's consulting actuary, Towers Watson, and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of appropriate decrements) between the valuation date and the expected date of payment. The following assumptions are based on the Plan Sponsor's determination that the Plan qualifies for a retiree only plan exemption under the Patient Protection and Affordable Care Act. If the Plan did not qualify for this exemption, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the post-retirement obligation.

The valuation was performed using a roll-forward methodology to coincide with the triennial release of updated actuarial assumptions by the United States Railroad Retirement Board (RRB). Accordingly, the December 31, 2011 valuation was based on a roll-forward of January 1, 2009 liabilities which used RRB valuation assumptions released in 2009. As part of the roll-forward process, adjustments are made, if needed to reflect, among other concerns, population changes. As a result of this analysis, the total liability has been increased by 2% to reflect a demographic shift in the fully eligible headcount by 1.9% and active headcounts by 3% as of January 1, 2011.

Note 7. Post-Retirement Benefits (continued)

The cost of providing Plan benefits depends on demographic factors such as retirement, mortality, turnover, and plan participation. The United States Railroad Retirement Board performs a valuation of Railroad Retirement Benefits every three years, which includes analysis and development of current demographic assumptions. The Plan's consulting actuary relied upon this analysis as representative of the experience of the covered population under this Plan. If the actual claim experience of the Plan is more favorable than assumed, future costs will be lower. Alternatively, if the actual claim experience of the Plan is less favorable than assumed, future costs will be higher.

The Plan participant data was not available at the level of detail that is typically used in valuations of this type. Therefore, the Plan's consulting actuary used reasonable and appropriate extrapolation techniques pursuant to Actuarial Standards of Practice (ASOP No. 23) on Data Quality to develop the data that was needed for valuation purposes. The Plan's consulting actuary does not believe the use of this data creates a material bias in the calculation.

For measurement purposes, as of and for the years ended December 31, 2011 and 2010 a 7.0% annual rate of increase in the per capita cost of covered health care benefits was assumed. Additionally, this rate was assumed to decrease gradually to 5% by 2016 and to remain at that level thereafter.

The health care cost trend rate assumption has a significant effect on the amounts reported. If the assumed rates increased by one percentage point in each year, it would increase the obligation as of December 31, 2011 and 2010, by \$404,691,694 to \$4,326,122,834 and by \$402,183,416 to \$4,020,567,728, respectively.

Other significant assumptions used in the actuarial valuation are as follows:

Weighted Av	erage Discount Rat	2011 2010 te 4.15% 4.95%
Mortality Ass	sumption	
Healthy: Active	RRB Table S-4	2003 RRB Active Service Mortality Table (Unisex)
Retired	RRB Table S-1	2007 RRB Annuitants Mortality Table (Unisex), Set Back One Year for Future Retirees
Disabled	RRB Table S-2	2007 RRB Disabled Mortality Table for Annuitants Qualified Under Social Security definition of Disability.

Note 7. Post-Retirement Benefits (continued)

Termination RRB Table S-12 30 Year Select and Ultimate Table

Disability Assumption

RRB Table S-11 – Rates vary by age and service.

Retirement Assumption

RRB Table S-10 – Rates vary by age and service, average age is 62.

Note: The demographic assumptions shown above were developed by the United States Railroad Retirement Board (RRB), Bureau of the Actuary, for use in the December 31, 2007 valuation of Railroad Retirement Benefits. This is the most recent valuation available to the Plan's consulting actuary. The table numbers referenced above correspond to the assumption section of that valuation.

Participation 100%

Spouse Assumption

Actual data was supplied for current inactive participants. 80% male and 60% of female active participants are assumed to be married to a spouse three years younger than the participant.

COBRA Continuation

50% of eligible beneficiaries are assumed to elect COBRA coverage.

The Plan's deficiency of net assets over benefit obligations as of December 31, 2011 and 2010 related primarily to the post-retirement benefit obligation which will be funded on an annual basis, as it becomes due and payable, by participating railroads' contributions.

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the post-retirement obligation.

Note 8. Other Plan Benefit Obligations

Plan obligations as of December 31st for health claims payable, health claims incurred by participants but not reported as of that date and extended benefit coverage available to Plan participants, are estimated by UnitedHealthcare. Such estimated amounts are reported in the accompanying statement of Plan Benefit Obligations at present value. Based on the current nature of the obligation, within three months of year end, discounting the obligation was not necessary.

Note 8. Other Plan Benefit Obligations (continued)

Significant assumptions used in the calculation include the following:

	2011	2010
Run-Out Factor:	0.00	0.00
Health Claims	0.90	0.90
Prescription Drugs	0.27	0.24
Administrative Load	9.20%	9.20%
Bank Float	15.00%	16.00%

Note 9. Plan Benefit Changes

The maximum benefit per lifetime for covered health services received by an eligible member of the Plan, which is adjusted annually to reflect the increase in the medical cost components of the consumer price index, was increased from \$126,200 to \$131,500 as of January 1, 2012.

Note 10. Concentration of Participating Railroads

There are approximately 50 railroads participating in the Plan, of which 4 Class I railroads comprised approximately 87% of the total Plan activity as of and for the years ended December 31, 2011 and 2010, respectively. This activity includes, but is not limited to, participating railroads contributions receivable as of December 31, 2011 and 2010, and participating railroads' contributions for the years ended December 31, 2011 and 2010 as follows:

	Percentage of Total Plaп Activity		
Railroad	2011	2010	
A B C D	26.3% 25.1% 18.3% 17.7%	25.9% 25.1% 18.9% 17.5%	

Note 11. Contingencies

The Plan is subject to lawsuits arising out of the ordinary course of business. The Plan Sponsor is of the opinion, based on available known facts, that the ultimate disposition of asserted claims would not have a material effect on the financial position or results of operations of the Plan.

NOTES TO FINANCIAL STATEMENTS

Note 12. Information Certified by the Plan's Trustee and the Plan Administrator

The following investments are held by a bank administered trust fund and were certified by the Trustee, SunTrust Bank, and the Plan Administrator as complete and accurate.

	2011	2010
Money Market Fund*:		
Investments	\$ 106,134,227	\$ 15,138,498
Accrued interest	\$ 822	\$ 2,188
Interest income	\$ 48,778	\$ 11,427

^{*}Investments held as of December 31, 2010 were in Federated Money Mkt Obligs Tr Prime Obligs InstI FFS #10. Investments held as of December 31, 2011 were in Federated Trsy Oblig MM-I #68 FFS.

The investment activity reported on the schedule of assets held for investment purposes and schedule of reportable transactions was also certified by the Trustee, SunTrust Bank, and the Plan Administrator as complete and accurate.

The Plan's independent public accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

Note 13. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the accompanying 2011 and 2010 financial statements to the Form 5500.

	2011	2010
Net assets available for benefits as reported within the financial statements	\$ 131,518,197	\$ 71,038,699
Benefit obligations currently payable	(17,345,019)	(14,823,356)
Net assets available for benefits as reported within the Form 5500	<u>\$ 114,173,178</u>	<u>\$ 56,215,343</u>

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500 for the year ended December 31, 2011.

NOTES TO FINANCIAL STATEMENTS

Note 13. Reconciliation of Financial Statements to Form 5500 (continued)

Benefits paid to or for participants as reported within the financial statements	\$	220,745,088
Add: Amounts payable at end of year		17,345,019
Less: Amounts payable at beginning of year		14,823,356)
Benefits paid to or for participants as reported within the Form 5500	<u>\$</u>	223,266,751

Amounts currently payable to or for participants, dependents, and beneficiaries are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31st but not yet paid as of that date and for incurred but not reported benefit claims as of December 31st.

Note 14. Risks and Uncertainties

The Plan invests in money market funds with SunTrust. These investments are exposed to credit risk. Due to the level of risk associated with these investments given the current economic condition and uncertainty in the market place, it is at least reasonably possible that changes in the value of these investments may occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and changes in net assets available for benefits.

The total obligations other than post-retirement obligations (health claims payable, claims incurred but not reported and extended benefit coverage obligations), as calculated and reported to the Plan by UnitedHealthcare and post-retirement benefits, as calculated and reported to the Plan by the Plan's consulting actuary, are based on certain assumptions pertaining to administrative load, bank float, interest rates, health care inflation, average retirement age and other employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 15. Collective Bargaining Agreements

New Collective Bargaining Agreements (Agreements) between the United Transportation Union and the Yardmaster Department of the United Transportation Union were signed on September 16, 2011. The Agreements establish Plan design changes that become effective on January 1, 2012 and shall apply only to individuals who become eligible for Plan coverage on or after January 1, 2012. See Note 16 for additional description of Plan changes.

NOTES TO FINANCIAL STATEMENTS

Note 16. Subsequent Event

New Collective Bargaining Agreements (Agreements) were reached between the participating labor organizations and National Carriers' Conference Committee. The Agreements between the participating labor organizations, with the exception of the United Transportation Union and the Yardmaster Department of the United Transportation Union (See Note 15), were signed on various dates throughout the first quarter of 2012. The design changes summarized below become effective on July 1, 2012 and shall apply only to individuals who become eligible for Plan coverage on or after July 1, 2012.

The Agreements establish Plan design changes for former members of participating labor organizations which have been summarized as follows (Plan design changes apply to all participating labor organizations, including the United Transportation Union and the Yardmaster Department of the United Transportation Union):

- (a) Added an authorization requirement and step therapy and quantity/duration limits for certain therapeutic drugs dispensed under the Prescription Drug Program
- (b) Added voluntary resources programs for the prescription drug benefit

Because of the nature and complexity of the changes, the Plan Sponsor has not been able to completely evaluate the economic impact on the Plan.

SUPPLEMENTAL SCHEDULES

THE RAILROAD EMPLOYEES NATIONAL EARLY RETIREMENT MAJOR MEDICAL BENEFIT PLAN

Schedule of Assets Held for Investment Purposes December 31, 2011

Schedule H Item 4(i) – Schedule of Assets Held for Investment Purposes

EIN: 52-1184357 Plan Number: 506

(a)	(b)	(c)	(d)	(e)
	ldentity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity	<u>Cost</u>	Current <u>Value</u>
	Cash and cash equivalents			
*	SunTrust Bank Account 70-04-102-7036736	Money market fund Federated Trsy Oblig MM-I #68 FFS	<u>\$ 52,940,965</u>	<u>\$ 52,940,965</u>
*	SunTrust Bank Account 7942402	Money market fund Federated Trsy Oblig MM-I #68 FFS	\$ 53,193,262	<u>\$ 53,193,262</u>

^{*} Known party-in-interest to the Plan.

THE RAILROAD EMPLOYEES NATIONAL EARLY RETIREMENT MAJOR MEDICAL BENEFIT PLAN

Schedule of Reportable Transactions Exceeding 5% of the Plan Assets For the Year Ended December 31, 2011

Schedule H Item 4(j) – Schedule of Reportable Transactions

EIN: 52-1184357 Plan Number: 506

(b) (d) (g) (i) (a) (c) Current Selling Purchase Asset Identity of Party Involved **Description of Assets Price** Cost <u>Value</u> Price SunTrust Bank Account 70-04-102-7036736 (See attached schedule as prepared and reported by SunTrust Bank) SunTrust Bank (See attached schedule as prepared and reported by SunTrust Bank) Account 7942402

SUNTRUST

1/1/11 THROUGH 12/31/11

RAILROAD - EMP EARLY RETIRE MEB

PAGE 90

DATE Bought/Sold

ACCOUNT 7036736

SHARES PAR VALUE

UNIT

EXPENSE INCURRED

PRINCIPAL CASH

15,140,684.78 757,034.24

BEGINNING MARKET VALUE COMPARATIVE VALUE (5%)

ERISA COST

ERISA COST GAIN/LOSS

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

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8.858.762		1,271,809		864,973		799,502		3,564,680		23,482,370		3,722,849		1,691,237		8,842,610		901,900		902,121		3,781,117		1,390,075		8,072,010		3,521,117		2,101,057		1,031,824
.8.858.767 a		1,271,809 #		864,973 *		-799,502 *		3,564,680 *		-23,482,370 #		3,722,849 *		1,691,237 *		-8,842,610 *		* 006'106		902,121 *		3,781,117 *		-1,390,075 *		-8,072,010 *		3,521,117 *		2,101,057 *		1,031,824 *
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- FEDERATED MMKT PRIME A.RR. 262 6100	- FEDERATED MMKT PRIME	1,271,808.6100 1.0000	- FEDERATED MMKT PRIME	864,972.9200 1.0000	F7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	799,502.2200 1.0000	- FEDERATED MMKT PRIME OBL	3,564,679.9700 1.0000	- FEDERATED MMKT PRIME OBL	23,482,369.5600 1.0000	- FEDERATED MAKT PRIME	3,722,849.4600 1.0000	F7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	1,691,237.1300 1.0000	•	8,842,609.8500 1.0000	•	901,900.1500 1.0000		902,120.5900 1.0000	- FEDERATED MMKT PRIME	3,781,117.1200 1.0000	- FEDERATED MMKT PRIME	1,390,075.4800	F7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	8,072,010.2400 1.0000	- FEDERATED MMKT PRIME OBLI	3,521,117.1300 1.0000	- FEDERATED MMKT PRIME OBLI	2,101,056.5800 1.0000	- FEDERATED MMKT PRIME OBLI	1,031,824.2100 1.0000
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ACCOUNT 7036736

REPORTABLE TRANSACTIONS NORKSHEET

11/15/21 HROUGH 12/31/11

RAILROAD - EMP EARLY RETIRE MAG

DATE BOUGHT/SOLD	SHARES Par Value	PRICE	EXPENSE INCURRED	PRIN	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
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		1.			3,349,947 *	3,349,947	-
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147.297.11 S ISSUE: 609010DF7	I,885,275.3900 F7 - FEDERATED MMKT PRINE	1.0000 (E GBLIG-I #10 FFS	ţ .	•	1,885,275 *	1,885,275	
		1		•	-8,563,374 *	8,563,374	
	Ŀ	03LIG-I		,		•	
02/06/11 \$	5,455,555.1900	1.0000			3,453,355 *	3,453,355	

ERISA COST PRINCIPAL CASH RAILROAD - EMP EARLY RETIRE HFB THROUGH 12/31/11 EXPENSE INCURRED וועות PRICE 붛 PAR VALUE SHARES BOUGHT/SOLD ACCOUNT 7036736 DATE

PAGE 92

GAIN/LOSS **ERISA COST**

> 921,954 973,551 840,186

921,954 973,551 840,186

FEDERATED MMKT PRIME OBLIG-I #10 FFS

609010DF7 609010DF7

05/09/11 ISSUE: 05/10/11 ISSUE:

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ISSUE: 609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS

921,955.8100 973,550.9100 1,471,000

-1,471,000

- FEDERATED MNKT PRIME OBLIG-I #10 FFS

1,471,000.4300 3,604,747.5700

609010DF7

ISSUE: ISSUE: 05/20/11 I SSUE: 05/24/11 ISSUE: I SSUE: I SSUE: 06/01/11 ISSUE: ISSUE: 11/20/90

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- FEDERATED MMKT PRIME OBLIG-I

9,318,940.1700 1,032,413.9300

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- FEDERATED MMXT PRIME OBLIG-I #10 FFS

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- FEDERATED MMKT PRIME OBLIG-I

2,443,540.8600

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- FEDERATED MMKT PRIME OBLIG-I #10 FFS

#10 FFS

FEDERATED MMKT PRIME OBLIG-I

4,228,308.3100

06/03/11

875,454,2500

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FEDERATED MMKT PRIME OBLIG-I #10 FFS

3,604,748 9,318,940 1,032,414 2,443,541

3,604,748 9,318,940 1,032,414 2,443,541 875,454 4,228,308 9,007,168 974,173 797,701 1,364,736 8,144,972

1,542,337

1,542,337 *

1,118,819

1,118,819 -8,144,972

FEDERATED MMKT PRIME OBLIG-I #10 FFS

FEDERATED MMKT PRIME OBLIG-I #10 FFS

- FEDERATED MMKT PRIME OBLIG-I #10 FFS

1,542,537.2900

8,144,972.4800

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1,835,779 3,596,206

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FEDERATED MNKT PRINE OBLIG-I

3,596,205.8200 1,118,819.2600

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1,835,779.1500

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9,881,116.0000

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,101,192 9,881,116

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797,701 R

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3,404,441 1,101,192

974,173

FEDERATED MMKT PRIME OBLIG-I #10 FFS

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- FEDERATED MMKT PRIME OBLIG-I

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974,172,5000

9,007,168.0800

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- FEDERATED MMKT PRIME OBLIG-I #10 FFS FEDERATED MMKT PRIME OBLIG-I #10 FFS - FEDERATED MNKT PRIME OBLIG-I #10 FFS - FEDERATED MNKT PRIME OBLIG-I #10 FFS

#10 FFS

- FEDERATED HMKT PRIME OBLIG-I

797,700.6300

1,364,736.4300 3,404,440.7500 1,101,192.0500

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4,228,308

-9,007,168

875,454



SUNTRUST

ACCOUNT 7036736

THROUGH 12/31/11 1771

ERISA COST CAIN/LOSS ERISA COST PRINCIPAL CASH INCURRED EXPENSE UNIT PRICE SHARES Par Value BOUCHT/SOLD DATE

ISSUE: 609010DF7 - FEDERATED MAKT PRIME OBLIG-I #10 FFS

965,784 965,784 FEDERATED MMKT PRIME OBLIG-I #10 FFS 1.0000 965,783.6400

9,474,663

-9,474,663

ISSUE: 609010DF7 - FEDERATED MMKT PRIME DILIG-I #10 FFS

9,474,663.2100 50,713,887.5200

609010DF7

ISSUE: 07/26/11 FEDERATED MMKT PRINE OBLIG-I #10 FFS

609010DF7 609010DF7

I SSUE: 11/10/90 38/02/11 ISSUE: I SSUE: 18/09/11 ISSUE: 11/01/80 I SSUE: 08/12/11 ISSUE: 08/16/11 ISSUE: 08/23/11 ISSUE: 08/25/11 ISSUE 11/92/80 ISSUE: 8/29/11 ISSUE: 8/30/11 ISSUE: 8/31/11 ISSUE: 11/90/60 11/20/60 11/60/60 ISSUE: ISSUE: 11/91/60

ISSUE:

07/29/11

FEDERATED MMKT PRIME OBLIG-I #10 FFS - FEDERATED MAKT PRIME OBLIG-I #10 FFS FEDERATED MMKT PRIME OBLIG-I #10 FFS

1,040,495.1800 9,015,040.8700 1,278,005.2100 2,870,350.2500

934,264.6700

30,713,887 934,265

30,713,887 934,265 1,040,495

1,278,005

9,015,041

1,040,495 *

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2,401,906.5300 1,289,960.6000

-2,870,350

2,401,907

1,289,961 1,100,104

1,100,104 *

1,289,961 2,401,907

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1,100,104.5500 7,032,735.1500

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-7,032,735

#10 FFS

FEDERATED MMKT PRINE OBLIG-I

3,498,448.6880

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2,870,350

1,689,399 1,636,044

-1,489,599 # 1,636,044 # 9,679,962

-9,679,962 #

2,727,410

7,032,735

3,498,449

1,897,304

775,523

775,523 *

FEDERATED MMKT PRINE OBLIG-I #10 FFS

- FEDERATED MMKT PRINE OBLIG-I #10 FFS

1,897,304.4500

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1,897,304 985,127 8,315,201 4,547,328 922,657

-2,727,410

3,498,449

985,127

8,315,201 4,547,328 922,657

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#10 FFS

FEDERATED HMKT PRIME OBLIG-I

FEDERATED MAKT PRIME OBLIG-I

FEDERATED MMKT PRIME OBLIG-I

985,127.4900 8,315,201.1400 4,547,328.0900

#10 FFS

FEDERATED MMKT PRIME OBLIG-I #10 FFS - FEDERATED HMKT PRINE OBLIG-I #10 FFS - FEDERATED MKT PRINE OBLIG-I #10 FFS

9,679,961.5500

11/12/60

1,656,043.9500

1,489,598.9300

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ISSUE: 19/23/11

19/13/11

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RAILROAD - EMP EARLY RETIRE MED

PAGE 93

REPORTABLE TRANSACTIONS MORKSHEET

GAIN/LOSS ERISA COST 3,305,328 1,810,740 932,037 5,303,918 1,537,594 41,659,868 3,772,121 9,458,718 989,086 9,767,123 1,029,690 3,279,839 8,159,073 867,701 1,557,879 11,659,868 2,073,674 5,597,401 1,453,194 880,552 3,420,885 912,541 1,767,538 ERISA COST 3,305,328 # -5,303,918 .9,767,123 1,029,690 1,767,538 3,279,839 -8,159,073 867,701 912,541 1,810,740 932,037 1,537,594 -41,659,868 989,086 1,453,194 3,420,885 -1,557,879 41,659,868 3,772,121 -9,458,718 2,073,674 -5,597,401 -880,552 PRINCIPAL CASH INCURRED EXPENSE FEDERATED MMKT PRIME OBLIG-I #10 FFS #10 FFS FEDERATED MMKT PRIME OBLIG-I #10 FFS 1,0000 1.0000 1.0000 1.0000 .0000 ..0000 #68 FFS .0000 **#68 FFS** . 0000 - FEDERATED TRSY OBLIG MM-I #68 FFS 1.0000 #68 FFS 867,701.2900 1.0000 --FEDERATED TRSY OBLIG MM-I #68 FFS FEDERATED TRSY OBLIG MM-I #68 FFS 0000.1 ,0000 1.0000 1.0000 #68 FFS .0000 #68 FFS .0000 #68 FFS .0000 #68 FFS ..0000 #68 FFS . 0000 #68 FFS #68 FFS 0000 #68 FFS #68 FFS 0000-1 HEB FFS #68 FFS .0000 UNIT - FEDERATED MMKT PRIME OBLIG-I FEDERATED TRSY OBLIG MM-I H 2,073,674.4200 - FEDERATED TRSY OBLIG MM-I FEDERATED TRSY OBLIG MM-I FEDERATED TRSY OBLIG MM-I FEDERATED TRSY OBLIG MM-I - FEDERATED TRSY OBLIG MM-I - FEDERATED TRSY OBLIG MM-I - FEDERATED TRSY OBLIG MM-I FEDERATED TRSY OBLIG MM-I FEDERATED TRSY OBLIG MM-I FEDERATED TRSY OBLIG 3,279,839.1100 8,159,073.4200 989,086.1100 912,540.8200 3,305,328.3400 1,810,739.8300 932,036.9300 5,303,917.6300 1,557,879.0000 41,659,868.2700 5,597,400.8900 1,453,193.8900 880,552.1700 3,420,884.9500 9,767,122.6500 1,029,689.7600 1,767,538.4900 1,537,593.7200 41,659,868.2700 3,772,120.8300 9,458,718.1400 PAR VALUE SHARES ISSUE: 609068DF5 609068DF5 ISSUE: 609068DF5 609010DF7 609010DF7 609010DF7 609010DF7 609010DF7 **609068DF5** 609068DF5 609068DF5 609068DF5 609068DF5 609010DF7 12/16/11 S **BOUGHT/SOLD** 2/06/11 I SSUE: 12/07/11 12/02/11 11/22/11 ISSUE: ISSUE: ISSUE: ISSUE: 10/04/11 ISSUE: I SSUE: ISSUE: ISSUE: ISSUE: ISSUE: ISSUE: ISSUE: 11/28/11 11/20/01 10/15/11 ISSUE: 11/11/01 ISSUE: ISSUE: ISSUE: ISSUE: 11/01/11 ISSUE: 11/15/11 11/18/11 I SSUE: 11/23/11 I SSUE: 11/30/11 0/17/11 10/21/11 0/25/11 11/91/11 09/30/11 10/14/11 10/31/11 1/04/11 DATE

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REPORTABLE TRANSACTIONS MORKSHEET

SUNTRUST

ACCOUNT 7036736

THROUGH 12/31/11

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RAILROAD - EMP EARLY RETIRE MHB



17.12.1 THROUGH 12.731.71

ACCOUNT 7036736

RAILROAD - EMP EARLY RETIRE MEB

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DATE BOUGHT/SOLD	SHARES Par Value	UNIT	EXPENSE	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609068DF5 12/19/11 B	ISSUE: 609068DF5 - FEDERATED TRSY OBLIG (/19/11 B)	16 MM-I #68 FFS		-1,017,706 #	1,017,706	
ISSUE: 609068DF5 12/20/11 S	1SSUE: 609068DF5 - FEDERATED TRSY OBLIG 7/20/11 S 985,755.1300			985,755 *	985,755	
1330E: 007060DF9	125/05: 003/060DF3 - FEDERAIED INST UBLIG /23/11 B 10,698,276.9500	1.0000 1.0000		0 -10,698,277 *	10,698,277	
GRAND TOTAL	TOTAL			489,701,797	489,701,797	; ; ; ; ; ; ;

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 609010DF7 - FEDERATED MHKT PRIME OBLIG-I #10 FFS

01/03/11 B	2,187.3800	1.0000	•	-2,187	2.187
01/05/11 \$	619,321.0200	1.0000	0	-619,321	619,32
01/06/11 B	8,858,762.4100	1.0000		-8,858,762 =	8,858,76
01/14/11 3	799,502.2200	1.0000	•	-799,502 *	799.50
01/25/11 3	23,482,369.5600	1.0000	0	-23,482,370 ×	23,482,370
02/01/11 B	3,331.4300	1.0000	•	-3,331	3.33
02/04/11 B	8,842,609.8500	1.0000	•	-8,842,610 m	8,842,61
02/16/11 B	1,390,075.4800	1.0000	•	-1,390,075 *	1,390,07
02/23/11 B	8,072,010.2400	1.0000		-8,072,010 *	8,072,010
03/01/11 B	4,693.9400	1.0000	•	769.4	69.5
03/08/11 B	7,803,204,5000	1.0000	•	-7,803,205 *	7.803.20
03/16/11 B	1,119,359.9400	1.0000	•	-1,119,360 *	1,119,36
03/23/11 B	9,084,426.1500	1.0000	0	-9,084,426 *	9,084,420
04/01/11 B	5,066.9700	1.0000	•	-5,067	5,06

THROUGH 12/31/11 ועעו SUNTRUST

ACCOUNT 7036736

RAILROAD - EMP EARLY RETIRE MAS

PAGE 96

ERISA COST GAIN/LOSS 8,649,572 5,079 1,257,644 53,576 10,503,262 8,563,374 5,303,918 579,896 6,096,832 4,809 1,471,000 9,318,940 9,007,168 1,364,736 9,881,116 8,144,972 9,474,663 3.903 2,870,350 ,032,735 2,727,410 662'685' 9,679,962 1,557,879 203,180,347 439,045 84,693 271,870 325,274 1,271,809 864,973 3,564,680 520,545 516,763 204,998 735,386 9,015,041 2,501 ,289,961 8,315,201 247,901 **ERISA COST** -2,727,410 * -9,318,940 × -9,679,962 * 325,274 1,271,809 -1,471,000 -1,489,399 -1,557,879 -8,649,572 -1,257,644 -53,576 -10,503,262 -6,096,832 -4,809 -8,563,374 -9,007,168 -1,364,736 -9,881,116 -8,144,972 -9,474,663 -9,015,041 -2,870,350 -7,032,735 -5,303,918 864,973 3,564,680 -5,079 -1,289,961 439,045 320,545 516,763 -4,188 -3,903 -8,315,201 203,180,347 84,693 271,870 204,998 579,896 735,386 2,501 -3,771 247,901 PRINCIPAL CASH INCURRED EXPENSE .0000 .0000 .0000 .0000 .0000 .0000 .0000 0000 0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 0000 .0000 .0000 .0000 .0000 .0000 .0000 0000 .0000 0000 0000 .0000 .0000 .0000 .0000 .0000 .0000 . 0000 .0000 . 0000 .0000 UNIT. PRICE 10,503,262.0200 204,998.3200 8,649,571.9600 1,257,644.3900 53,576.1300 6,096,832.3200 4,809.4600 8,563,374.4400 1,471,000.4300 9,318,940.1700 5,078.7300 9,007,168.0800 .,364,736.4300 84,692.7300 9,881,116.0000 4,188.4400 8,144,972.4800 9,474,663.2100 3,902.8600 9,015,040.8700 2,870,350.2500 1,289,960.6000 ,032,735.1300 2,727,410.4400 8,315,201.1400 1,489,398.9300 9,679,961.5500 3,770.6900 439,045.1000 271,870.3200 2,501.1300 325,273.7400 1,271,808.6100 247,901.3900 864,972.9200 3,564,679.9700 320,545.4700 516,762.6600 579,895.8300 735,385.6500 2,966.3800 5,303,917.6300 1,557,879.0000 4 63 SHARES PAR VALUE SUB-TOTAL OF BUYS 01/03/11 \$ BOUGHT/SOLD 04/15/11 04/18/11 04/21/11 05/02/11 05/24/11 06/23/11 07/06/11 10/14/11 04/19/11 05/05/11 05/17/11 11/10/90 06/07/11 11/91/90 07/01/11 07/26/11 08/05/11 08/10/11 08/16/11 08/29/11 09/01/11 09/07/11 10/03/11 10/07/11 01/10/11 01/18/11 01/24/11 01/26/11 08/01/11 08/25/11 09/16/11 01/04/11 01/07/11 01/10/11 01/11/11 01/12/11 01/13/11 01/19/11 01/20/11 09/27/11 01/21/11

THROUGH 12/31/11 1771

SUNTRUST SUNTRUST

ACCOUNT 7036736

ERISA COST GAIN/LOSS 1,691,237 581,360 3,722,849 663,094 901,900 103,325 375,324 352,321 755,356 902,121 3,482 3,781,117 61,639 270,630 491,710 1,031,824 931,274 5,175 579,770 174,929 214,075 291,294 267,619 1,363,570 840,259 400,148 ,686,872 65,152 648,647 ,705,494 345,310 982,889 397,381 685,178 750,812 2,101,057 31,012 1,010,578 493,033 5,349,947 770,577 891,591 5,521,117 270,577 ERISA COST 3,722,849 1,691,237 901,900 1,031,824 1,705,494 663,094 352,321 121,200 3,482 3,781,117 931,274 581,360 755,356 103,325 375,324 3,521,117 2,101,057 ,010,578 493,033 5,349,947 214,075 1,363,570 840,259 .686.872 65,152 345,310 982,899 61,639 270,630 491,710 685,178 750,812 31,012 5,175 579,770 174,929 291,294 267,619 400,148 770,577 648,647 162,168 480,984 397,381 270,577 PRINCIPAL CASH RATLROAD - EMP EARLY RETIRE ME EXPENSE INCURRED ..0000 .0000 .0000 .0000 0000 .0000 .0000 .0000 .0000 0000 .0000 .0000 .0000 .0000 . 0000 .0000 0000 .0000 0000 .0000 .0000 0000 .0000 .0000 .0000 .0000 .0000 .0000 0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 . 0000 .0000 0000 UNIT 3,722,849.4600 561,360.3900 663,093.6700 755,355.9700 901,900.1500 352,321.1000 902,120.5900 3,482.0800 103,324.9400 375,323.8300 8,781,117.1200 61,639.2500 270,629.8000 491,709.6300 397,380.8500 685,178.2500 750,811.6900 3,521,117.1500 2,101,056.5800 1,031,824.2100 931,273.7900 31,012.1300 270,576.8400 1,010,578.4100 5,175.0500 579,770.4200 493,032.9700 3,349,947.1400 174,928.8500 214,074.6300 291,293.8300 267,619.3100 1,363,569.9200 840,259.1600 400,146.0700 ,686,872.2200 65,151.5400 770,576.5800 648,647.4100 .,705,494.3000 345,310.2000 963,899.3000 891,391.3500 480,984.4500 3,545,510,9700 SHARES PAR VALUE 02/08/11 S 02/08/11 S 04/07/11 S 02/15/11 s 04/05/11 \$ BOUGHT/SOLD 02/09/11 02/03/11 01/27/11 01/28/11 02/01/11 02/02/11 02/07/11 02/10/11 03/14/11 03/30/11 11/31/11 02/17/11 03/15/11 03/18/11 03/28/11 11/4/17 11/8/11 02/28/11 03/01/11 03/04/11 11/01/50 03/21/11 03/29/11 03/31/11 04/08/11 02/11/11 02/24/11 02/25/11 03/02/11 03/03/11 03/07/11 03/08/11 13/09/11 03/11/11 03/17/11 03/22/11 13/24/11 03/25/11 04/01/11 04/04/11 02/22/11 DATE

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THROUGH 12/31/11 11/1/1 PAGE 98

SUNTRUST SUNTRUST

ACCOUNT 7036736

ERISA COST GAIN/LOSS 452,635 4,228,308 78,728 7,186 504,290 382,407 823,804 44,523 406,770 1,885,275 662,090 624,686 8,030 1,032,414 875,454 444,437 557,687 561,471 544,720 835,834 399,340 506,099 3,453,355 6,144 340,186 37,949 715,065 3,604,748 552,493 566,371 357,272 921,954 973,551 181,311 394,617 2,443,541 293,041 ERISA COST 823,804 840,186 875,454 4,228,308 557,687 561,471 44,523 406,770 644,720 835,834 366,371 1,885,275 399,340 506,099 557,272 3,453,355 921,954 6,144 973,551 662,090 624,686 3,604,748 8,030 ,032,414 394,617 2,443,541 444,437 78,728 7,186 304,290 452,635 382,407 652,493 37,949 715,063 293,041 181,311 PRINCIPAL CASH RAILROAD - EMP EARLY RETIRE MAG INCURRED EXPENSE 0000 .0000 0000 .0000 .0000 .0000 .0000 0000 .0000 .0000 .0000 0000 .0000 0000 .0000 .0000 .0000 .0000 .0000 .0000 . 0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 0000 . 0000 PRICE 561,470.9800 444,436.8500 304,290.4100 382,407.4300 557,687.0000 823,803.5300 144,523.3500 406,770.2100 644,719.9400 652,493.2400 835,834.2600 399,339,9000 506,099.4600 357,271.7400 3,453,355.1900 921,953.8100 6,144.3300 973,550.9100 715,063.2000 624,686.2700 181,311.4500 293,041,4300 8,030.4300 1,032,413.9300 394,616.9000 2,443,540.8600 875,454.2500 4,228,308.3100 78,727.9000 7,186.0700 452,634.7900 366,371.0200 1,885,275.3900 840,185.6700 37,948.6300 662,089.6800 3,604,747.5700 PAR VALUE SHARES **BOUGHT/SOLD** 04/12/11 06/10/11 04/11/11 04/20/11 04/25/11 05/16/11 11/61/50 06/08/11 04/13/11 04/14/11 04/26/11 04/27/11 04/28/11 04/29/11 15/02/11 05/03/11 05/12/11 05/20/11 15/23/11 15/25/11 05/27/11 05/31/11 11/10/90 06/03/11 06/06/11 06/08/11 06/09/11 05/06/11 05/09/11 05/09/11 05/11/11 05/13/11 11/8/11 05/26/11 06/02/11 05/04/11 05/10/11 DATE

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414,846.9500 3,404,440.7500 529,144.8800 703,942.2000 1,101,192.0500

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974,173 414,847

197,701 5,404,441

797,701 5,404,441 529,145

974,173 414,847



ACCOUNT 7036736

REPORTABLE TRANSACTIONS MORKSHEET

17/21 THROUGH 12/31/11

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	RETIRE
	EARLY
	- EF
	RAILROAD

PRICE INCURRED	PAR VALUE
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SUNTRUST SUNTRUST

ACCOUNT 7036736

THROUGH 12/31/11 11/1/1 PAGE 100

DATE BOUCHT/SOLD	SHARES PAR VALUE	UNIT	EXPENSE	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
09/09/11 \$	4,547,328.0900	1.0000	0	4.547.328 *	4.547.328	
09/09/11 s	4,830.6900	1.0000			1100.4	
09/12/11 S	585,028.0300	1.0000		585,028	585,028	
09/13/11 S	922,656.7100	1.0000	0	922,657 *	922,657	
8 11/51/60	641,995.8500	1.0000	0	641,996	641,996	
09/15/11 \$	83,634.5100	1.0000	0	83,635	85,635	
09/19/11 \$	156,748.8900	1.0000		156,749	156,749	
09/20/11 \$	107,198.9200	1.0000	•	107,199	107,199	
09/21/11 S	652,569.1600	1.0000	•	652,569	652,569	
09/22/11 S	638,874.3300	1.0000	0	638,874	638,874	
09/23/11 \$	1,636,043.9300	1.0000	0	1,636,044 *	1,636,044	
09/26/11 \$	675,585,8100	1.0000	•	673,386	673,386	
09/28/11 \$	681,909.5600	1.0000	0	681,910	681,910	
09/29/11 \$	696,073.4100	1.0000	0	696,073	696,073	
09/30/11 S	1,810,739.8300	1.0000	•	1,810,740 #	1,810,740	
10/02/11 S	92,347.4400	1.0000	•	92,547	92,347	
10/04/11 \$	932,036.9300	1.0000	•	932,037 *	932,037	
10/05/11 S	538,483.2100	1.0000	•	538,483	538,483	
10/06/11 S	503,259.1800	1.0000	•	503,239	503,239	
10/11/11 s	5.174.9200	1.0000	9	5,175	5,175	
10/11/11 S	459,539.7400	1.0000		459,540	459,540	
10/12/11 s	1,537,593.7200	1.0000	•	1,537,594 *	1,537,594	
10/13/11 S	313,333.5900	1.0000	•	515,334	315,334	
5 11/21/01	41,659,868.2700	1.0000	•	41,659,868 *	41,659,868	
FILE	4		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 () () () () () () () () () (
308-101AL	AL UF SALES # 1/6		0	218,318,848	218,318,848	
BUS	SUB-TOTAL			301.009.107	HOL 00% 10%	

1,017,706

-1,017,706 * -61,293

1.0000 1.0000 1.0000

61,292.8000 10,698,276.9500

2,906.2700 10,615.9500

12/29/11 B

12/28/11

8,159,073.4200 1,017,706.4700

414.5600

11/23/11 12/01/11

12/06/11

12/19/11 12/23/11 12/22/11

11/91/11

11/01/11 11/04/11 11/11/11

10/25/11

1.0000 0000.1

1.0000

-10,698,277 *

-2,906 -10,616

-8,159,073 *

-415

-9,767,123 *

.

-339,363

2,906 10,616

10,698,277

339,363

41,659,868

-41,659,868 * -9,458,718 * -5,597,401 *

1.0000 1.0000 1.0000 1.0000 1.0000

339,363.2100 9,767,122.6500

2,694.1700

41,659,868.2700 9,458,718.1400 5,597,400.8900 880,552.1700

10/17/11 B

-880,552 * -2,694

9,458,718 2,694 5,597,401 880,552 9,767,123 415

8,159,073

ACCOUNT 7036736

REPORTABLE TRANSACTIONS NORKSMEET

THROUGH 12/31/11 ועעו

RATLEGAD - EMP EARLY RETIRE HEB

PAGE 101

ERISA COST GAIN/LOSS 664,775 88,320,780 446,198 512,578 261,884 561,083 361,517 381,779 176,315 2,073,674 180,938 912,541 294,392 3,279,839 340,805 6,130 235,237 429,886 5,772,121 754,77 389,32(519,540 649,807 597,359 ,453,194 , 420,885 900,009 1,767,538 867,70 685,791 989,08 95,637 139,150 532,681 ,029,691 7,08 233,45 ERISA COST 88,320,780 512,578 3,772,121 .029,690 3,279,839 446,198 2,073,674 1,767,538 6,130 361,517 261,884 581,779 176,315 389,320 989,086 597,359 1,453,194 3,420,885 912,541 600,000 7,080 294,392 340,805 867,701 685,798 429,886 561,083 754,771 519,540 180,938 649,807 5,707 95,637 439,156 532,688 235,237 233,458 PRINCIPAL CASH INCLRRED EXPENSE 1.0000 .0000 ,0000 .0000 .0000 .0000 .0000 .0000 .0000 . 0000 .0000 .0008 .0000 .0000 .0000 .0000 .0000 0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 . 0000 1.0000 .0000 .0000 . 0000 0000 . 0000 .0000 .0000 .000 PRICE 664,775.4800 446,198.0500 512,577.9200 361,517.0900 3,772,120.8300 261,884.0200 754,771.2900 176,314.7500 389,319.8400 2,073,674.4200 439,155.5400 233,458.0600 ,453,193.8900 5,420,884.9500 912,540.8200 294,391.5400 340,804.7500 867,701.2900 6,130.4500 235,237.3900 381,778.9100 989,086.1100 519,539.5300 180,938.4900 649,806.6000 5,707.4300 597,359.2800 95,636.8900 532,687.5400 .,029,689.7600 600,000.000 7,079.6900 1,767,538.4900 5,279,839.1100 685,797.9500 429,885.5700 561,082.9900 SHARES PAR VALUE SUB-TOTAL OF BUYS 12/30/11 B 10/18/11 S 10/19/11 s 0/20/11 5 0/21/11 5 0/24/11 \$ 0/26/11 5 2/08/11 \$ **BOUGHT/SOLD** 0/27/11 11/28/11 1/03/11 1/08/11 11/01/1 11/21/11 11/25/11 1/30/11 2/01/11 2/08/11 2/13/11 0/28/11 11/10/11 11/05/11 1/09/11 11/4/11 11/21/11 11/8/11 2/05/11 17/0/2 2/09/11 2/12/11 11/15/0 11/0/11 11/28/11 2/02/11 1/08/11 DATE

985,755

3,305,320

3,305,328 985,755

640,086

466,425

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715,736.9200 466,425.3800 985,755.1300 640,085.9000 1,153.6100

2/14/11 \$ 2/15/11 \$ 2/20/11 \$

2/16/11

3,305,328.3400

12/21/11 \$

12/27/11

715,737

640,096

466,425

715,737



1/1/11 THROUGH 12/31/11

ACCOUNT 7036736

RAILROAD - EMP EARLY RETIRE MMB

PAGE 102

ERISA COST GAIN/LOSS	0	0	
ERISA COST	35,379,817	123,700,597	545,199,792
PRINCIPAL CASH	35,379,817	123,700,597	545,199,792
EXPENSE INCURRED			
UNIT			
SHARES PAR VALUE	SUB-TOTAL OF SALES # 42	SUB-TOTAL	GRAND TOTAL
DATE BOUGHT/SOLD	- BUS		_

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTNOTES

= SINGLE TRANSACTION IS 5% REPORTABLE
= BUY TRANSACTION
= SELL TRANSACTION
= REINVESTMENT TRANSACTION

1/1/11 THROUGH 12/31/11

RAILROAD - EARLY RETIREE HYBP - ERRP

PAGE 18

BOUGHT/SOLD DATE

PAR VALUE SHARES

EXPENSE INCURRED

PRINCIPAL CASH

ERISA COST

ACCOUNT 7942402

UNIT

53,193,688.26

2,659,684.41

COMPARATIVE VALUE (5%) ENDING MARKET VALUE

ERISA COST GAIN/LOSS

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

FEDERATED MMKT PRIME OBLIG-I #10 FFS 1.0000 ISSUE: 609010DF7 07/29/11

- FEDERATED MMKT PRIME OBLIG-I #10 FFS .0000 25,598,655,4900 609010DF7 ISSUE: 10/17/11

25,597,351.2500 609068DF5

ISSUE:

10/17/11

- FEDERATED TRSY OBLIG MM-I #68 FFS 25,597,351.2500 1.0000 - FEDERATED TRSY OBLIG MM-I #68 FFS ISSUE: 609068DF5

- FEDERATED TRSY OBLIG MM-I #68 FFS 1.0000 1.0000 34,429,090.8800 3,793,097.4800 ISSUE: 609068DF5

12/09/11 B 12/30/11 \$

7

25,598,655

-25,598,655 *

25,597,351

25,597,351

-25,597,351 * -34,429,091 * 3,793,097 *

34,429,091 3,793,097

25,597,352

GRAND TOTAL

115,015,545

115,015,546

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION

**

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE



17.12.1 THROUGH 12/31/11

ACCOUNT 7942402

RAILROAD - EARLY RETIREE 1999 - ERRP

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNGT	EXPENSE	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 -	FEDERATED MMKT PRINE OBLIG-I	6-I #10 FFS				
07/27/11 3	1.0000	1.0000			•	
07/29/11 B	25,598,655.4900	1.0000		* 55, 565, 50-	1 1	
08/01/11	206.1300	1.0000			460	
09/01/11 B	2,243,5200	1.0000		-2,244	990.0	
10/03/11	2,645.7100	1.0000	•	-2,646	2,646	
JT-4US	SUB-TOTAL OF BUYS # 5		1 6			
	ı		•	V0 1 1 200 10 2	767 ' 600 ' 67	
	1.0000	1.0000	•	-	•	
	3,199.8600	1.0000	•	5,200	3,200	
	3,199.7400	1.0000		3,200	5,200	•
\$ 11/11/01	25,597,351.2500	1.0000	•	25,597,351 *	25,597,352	-
)T-8US	SUB-TOTAL OF SALES # 4			25.603.752	25.404.752	
. 1	SIIB_TOTA!					
í				51,207,504	51,207,504	
ISSUE: 609068DF5 -	- FEDERATED TRSY OBLIG MM-I	#68 FFS				
10/11/11	25,597,351,2500	1.0000		3 135 TON 3C.		
11/01/11 B	1,701.8200	1.0000			1001160167	
12/01/11	240.4400	1.0000		052-	207.1	
12/09/11 B	34,429,090.8800	1.0000		-34,429,091 *	34,429,091	
SUB-TC	SUB-TOTAL OF BUYS # 4		0	60,028,384	60.028.386	
	3,199,6700	1.0000	•	3,200	3,200	•
	3,199,4800	1.0000	•	5,199	3,199	•
12/22/11 5	512,652.9100	1.0000		512,683	512,683	0
12/26/11 5	0052.250.256	1.0000	•	992,042	992,042	•
	194-828-4-11		9 (1,134,825	1,134,825	
	00005-7-00-7-00-7-00-7-00-7-00-7-00-7-0				396,076	•
				K 100700070	160.061.0	0
)L-¶ns	SUB-TOTAL OF SALES # 7			6,835,122	6,835,122	0
	:		1 1 1 1	3 9 9 9 1 1 1 0		
3	SUB-TOTAL			66,863,506	66,863,506	0
			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			
	GRAND TOTAL		•	118,071,010	118,071,010	•
				•		



1/1/11 THROUGH 12/31/11

ACCOUNT 7942402

RAILROAD - EARLY RETIREE MABP - ERRP

DATE Bought/Sold

SHARES Par value

UNIT PRICE

EXPENSE INCURRED

PRINCIPAL CASH

ERISA COST

ERISA COST GAIN/LOSS

PAGE 20

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTNOTES

= SINGLE TRANSACTION IS 5% REPORTABLE

= BUY TRANSACTION = SELL TRANSACTION = REINVESTMENT TRANSACTION

THE RAILROAD EMPLOYEES NATIONAL EARLY RETIREMENT MAJOR MEDICAL BENEFIT PLAN

Schedule of Reportable Transactions Exceeding 5% of the Plan Assets For the Year Ended December 31, 2011

Schedule H Item 4(j) – Schedule of Reportable Transactions

EIN:

Account 7942402

52-1184357

Plan Number: 506					
(a)	(b)	(c)	(d)	(g)	(i)
Identity of Party Involved	<u>Description of Assets</u>	Asset <u>Cost</u>	Current <u>Value</u>		
SunTrust Bank Account 70-04-102-7036736	(See attached schedule as pre	pared and repo	rted by SunT	rust Bank)	
SunTrust Bank					

(See attached schedule as prepared and reported by SunTrust Bank)

1/1/11 THROUGH 12/31/11

RAILROAD - EMP EARLY RETIRE MAS

PAGE 90

ACCOUNT 7036736

DATE Bought/Sold

SHARES PAR VALUE

UNIT

EXPENSE INCURRED

PRINCIPAL CASH

15,140,684.78 757,034.24

BEGINNING MARKET VALUE COMPARATIVE VALUE (5%)

ERISA COST

ERISA COST GAIN/LOSS

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

	8,858,762		1,271,809		864,973		799,502		3,564,680		23,482,370		3,722,849		1,691,237		8,842,610		901,900		902,121		3,781,117		1,390,075		8,072,010		3,521,117		2,101,057	,	1,031,824
	*		*		*				*		*		*		*		*		*		*		**		*		*		· **		*		
	-8,858,762		1,271,809		864,973		-799,502		3,564,680		-23,482,370		3,722,849		1,691,237		-8,842,610		901,900		902,121		3,781,117		-1,390,075		-8,072,010		3,521,117		2,101,057		1,031,824 *
	•		0		•		6		0		•		•		•				0	-	0		•		•		•		•		•		•
IME OBLIG-I #10 FFS	1.0000		1.0000		1.0000	IME OBLIG-I #10 FFS	1.0000	OBLIG-	1.0000	OBLIG-	1.0000	IME OBLIG-I #10 FFS	1.0000	IME OBLIG-I #10 FFS	1.0000		1.0000		1.0000	OBLIG-	1.0000	OBLIG-		OBLIG-		OBLIG-	1.0000	IIME OBLIG-I #10 FFS	1.0000	IME OBLIG-I #10 FFS		E OBLIG-	1.0000
- FEDERATED MMKT PRIME	8,858,762.4100	- FEDERATED MMKT PRIME	1,271,808.6100	- FEDERATED MMKT PRIME	864,972.9200	- FEDERATED MMKT PRIME	799,502.2200	- FEDERATED MMKT PRIME	3,564,679.9700	- FEDERATED MMKT PRIME	23,482,369.5600	- FEDERATED MMKT PRIME	3,722,849.4600	- FEDERATED MMKT PRIME	1,691,237.1300	- FEDERATED MMKT PRIME	8,842,609.8500	- FEDERATED MMKT PRIME	901,900.1500	- FEDERATED MMKT PRIME	902,120.5900	- FEDERATED MNKT PRIME	3,781,117.1200	- FEDERATED MMKT PRIME	1,390,075.4800	- FEDERATED MMKT PRIME	8,072,010.2400	,	5,521,117.1300	- FEDERATED MMKT PRIMI	2,101,056.5800	- FEDERATED MMKT PRIM	1,031,824.2100
18SUE: 609010DF7 -	01/06/11 B	ISSUE: 609010DF7	01/11/11 \$	ISSUE: 609010DF7	01/13/11 \$	ISSUE: 609010DF7	01/14/11 B	ISSUE: 609010DF7	01/18/11 \$	ISSUE: 609010DF7	01/25/11 B	ISSUE: 609010DF7	01/28/11 \$	ISSUE: 609010DF7	01/31/11 S	ISSUE: 609010DF7	02/04/11 B	ISSUE: 609010DF7	02/07/11 \$	ISSUE: 609010DF7	02/08/11 \$	ISSUE: 609010DF7	02/11/11 \$	ISSUE: 609010DF7	02/16/11 B	ISSUE: 609010DF7	02/23/11 B	ISSUE: 609010DF7	02/25/11 \$	ISSUE: 609010DF7	02/28/11 S	ISSUE: 609010DF7	03/01/11 \$



171711 THROUGH 12/31/11

ACCOUNT 7036736

RAILROAD - EMP EARLY RETIRE MAB

	DATE BOUGHT/SOLD	.	SHARES PAR VALUE	UNIT	EXPENSE INCURRED	·	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
	ISSUE:	609010DF7	- FEDERATED HHKT PRINE	IE OBLIG-I #10 FFS					
	03/02/11	S 200010002	931,273.7900 cenepaten www. potue	1.		0	931,274 *	931,274	
	133051	S		OBLIG-1.		•	1,010,578 *	1,010,578	
	ISSUE:	609010DF7 -	· FEDERATED MMKT PRINE	OBLIG-I					•
	03/08/11 TSSHE	Angologe7 -	7,803,204.5000 FEDERATED MAKT PRIME	1.0000 F ORITE: T #10 FFS		•	-7,803,205 *	7,803,205	
	03/11/11			1.	·	•	3,349,947 *	3,349,947	
	ISSUE:	609010DF7 -	ш	0BLIG-1					
	03/16/11 ISSUE:	B 609010DF7 -	1,119,359.9400 FEDERATED MMKT PRIME	1.0000 E OBLIG-I #10 FFS		•	-1,119,360 *	1,119,360	
	03/21/11			-		0	1,363,570 *	1,363,570	•
	ISSUE:	609010DF7 -	FED	OBLIG-I		•			•
	ISSUE:	609010DF7 -	640,239.1600 FEDERATED MMKT PRIME	I.UUUU E OBLIG-I #10 FFS		-	840,259 *	840,259	8
	03/23/11	m	9,084,426.1500	-		•	9,084,426 *	9,084,426	
	ISSUE:	609010DF7 -	Ľ	I-9I7EO					
	03/25/11 TSSUE:	S Angnindez -	1,686,872.2200 FEDERATED MAKT PRIME OR	1.0000 F.ORITC-T #10 FFS		0	1,686,872 *	1,686,872	0
	03/29/11			1.		•	* 770,577 *	770.577	
	ISSUE:	609010DF7 -	FEL	1-91780			,	•	•
	03/31/11	s	1,705,494.3000	÷			1,705,494 *	1,705,494	•
	ISSUE:	609010DF7 -	9	03LIG-I		•			
	1551E:	S 6090100E7 -	983,899.3000 FEDERATED MAKT PRIME	1.0000 F ORITE-T #10 FFS		0	* 668.586	983,899	<u>.</u>
	04/05/11			1.		•	* 162,188	891,391	
•	ISSUE:	609010DF7 -	9	OBLIG-I			-		•
	04/06/11		8,649,571.9600	.1.		•	-8,649,572 #	8,649,572	
	ISSUE	609010DF7 -	FEDERATED MAKT PRIME	0BL1G-1					
	11/80/50	500010057	5,545,510.9700 CENCOATED WWYT DOING	1,0000		•	3,545,511 *	3,545,511	
	04/12/11			1-8-1		•	823,804 *	823,804	•
	ISSUE:	609010DF7 -	ш.	IE OBLIG-I #10 FFS					
	04/15/11	pt.	1,257,644.3900	-		•	-1,257,644 *	1,257,644	
	ISSUE:	609010DF7 -	· FEDERATED MMKI PRIME	OBLIG-I					
	11/61/50	B	10,503,262.0200	1.		D	-10,503,262 *	10,503,262	
	1350E: 04/21/11	B B	. reberaled maki rkin 6,096,832,3200	1.0000 1.0000		•	-6.096.832 *	6,096,832	
	ISSUE:	609010DF7	- FEDERATED HHKT PRIME	OBLIG-I		٠.			
	04/27/11	s	835,834.2600	-		0	# 450°,000	855,854	_
	ISSUE:	609010DF7	· FEDERATED HHKT PRIME	1-917 6 0					
	04/29/11 TSSHE-	S 609010067 -	1,885,275.3900 . CENCRATED MART DRIME	1.0000 F ORITE-T 410 FFE	î.	0	1,885,275 *	1,885,275	
	05/05/11			T-BIJ40		•	* 927 . 198 . 84	92x x35 W	
	I SSUE:	609010DF7	- FEDERATED MKT PRIME	OBLIG-I		•	* * * * * * * * * * * * * * * * * * * *	777777	
	11/90/50	s	3,453,355.1900			•	3,453,355 #	3,453,355	Ξ.

1/1/11 THROUGH 12/31/11

ACCOUNT 7036736

PAGE 92

RAILROAD - EMP EARLY RETIRE HHB

15381E 6000100F7 FEDERATED WATT PRINE OLICE 100 FES 971,551 971,552 971,572 971,572 971,572 971,572 971,572 971,572 971,572 971,572 971,572 971,572 971,572 971,572 971,772 971,	DATE BOUGHT/SOLD	_	SHARES PAR VALUE	UNIT	EXPENSE	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
Second Price Seco	ISSUE:	609010DF7	- FEDERATED MMKT PRIME	BLIG-I				
STATE STAT	05/09/11		921,953.8100	- :	•	921,954	921,954	•
9 99100P7 - FEGERATED WRYT PRINE GRIGG-1 810 FFS 9 90100P7 - FEGERATED WRYT PRINE GRIGG-1 810 FFS 9 9118-950-1000	1350E: 05/10/11		FEDERALED MMRI PRIME 973,550.9100)-9179 1.	_		973.551	
\$ 600100F7 - FEDERATED MART PRIME DILLG-I 210 FFS	ISSUE:		FEDERATED MMKT PRIME	-917	,			•
000100F7 FERRING MAKT RRING OLICI FES 0 1.471,000 1.471,000 0.000	05/11/11	s		-		840,186 #	840,186	•
1,471,000 1,47	ISSUE:		FEDERATED MMKT PRIME	1-917				
90910DF7 FERRATED NHT PRIME OBLIG-1 at 0 F75 9 5.604,742,740 9 5.318,940,170 9 5.318,940 9 5.318,940 9 5.318,940 9 5.318,940 1,032,413,930 1,032,413,930 1,032,413,930 1,032,413,930 1,032,413,930 1,032,413,930 1,032,413,930 1,032,413,930 1,032,413,930 2,443,540,840 1,000 2,443,540,840 1,000 2,443,540,840 1,000 2,443,540,840 2,040,140 2,040,140 2,040,140 1,000 2,040,14	05/17/11		1,471,000.4300			"1,471,000 #	1,471,000	
S.	ISSUE:	09018DF7	FEDERATED MMKT PRIME		•			
1,032,414 1,03	_		5,604,747.5700 GEDESATED WMKT BOTHE	; ;	-	* 874,409,8	3,604,748	
\$\text{\$0.9010DF7} - \text{\$0.9020DF7} - \te			O KID OCO 1700	1-917		# 000 0 T	000000000000000000000000000000000000000	
1,032,414 1,03			FEDERATED MAKT PRIME	L16-I	•			
6090100F7 - FEDERATED HART PRIME OBLICE 1 #10 FFS 6090100F7 - FEDERATED HART PRIME OBLICE 1 #10 FFS 6090100F7 - FEDERATED HART PRIME OBLICE 1 #10 FFS 6090100F7 - FEDERATED HART PRIME OBLICE 1 #10 FFS 7 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -		s		. .		1,032,414 *	1,032,414	
\$\text{\$45,541} \text{\$45,541} \text{\$45,542} \text{\$45,541} \text{\$45,542} \text		609010DF7	- FEDERATED MMKT PRIME	L16-1				-
\$ 609010DF7 - FEDERATED HMKT PRINE OBLIG-1 #10 FFS 797,701 #10 FFS 7		s	2,443,540.8600	1.0000		2,443,541 *	2,443,541	•
\$\text{State} \text{State} \tex			FEDERATED MMKT PRIME					
\$\text{SQ9010DF7} - \text{FEDERATED MRKT PRIME OBLIG-1 #10 FFS} \text{SQ9010DF7} \text{SQ9010DF7} - \text{FEDERATED MRKT PRIME OBLIG-1 #10 FFS} SQ9010		s	_	-	•	875,454 *	875,454	•
\$\text{Solutions} \tag{4.228,508.810} \tag{5.000} \text{Solutions} S		_	FEDERATED MMKT PRIME	1-917				
### 6090100F7 - FEDERATED MHYT PRIME OBLIG-1 #100 FFS ### 6090100F7 - FEDERATED MHYT PRIME OBLIG-1 #100 FFS ### 6090100F7 - FEDERATED MHYT PRIME OBLIG-1 #100 FFS ### 6090100F7 - FEDERATED MHYT PRIME OBLIG-1 #10 FFS ### 6090100F7 - FEDERATED MHYT PRIME OBLIG-1		د		-		4,228,508 *	4,228,508	
\$ 974,173 k 9,007,168 k 9,007,170 k 974,173 k 974,174 k 974,17			FEDERATED MMKT PRIME	1-917			1	
\$974,172.5000 \$974,172.500 \$974,172.500 \$974,172.5000 \$974,172.500 \$9			9,007,168.0800	٠		-9,007,168 *	9,007,168	
S 974,172.5000 170000 974,173.8 974,173.8 S 797,700.6300 1.0000 0 797,701.8 797,701 S 797,700.6300 1.0000 0 797,701.8 797,701 G09010DF7 - FEDERATED HWRT PRIME DBLIG-1 #10 FFS 1.0000 0 -1,364,736 * 30.4 1,364,736 S 3,404,460.7500 1.0000 0 -1,364,736 * 30.4 1,364,736 S 3,404,460.7500 1.0000 0 -1,101,192 * 1,101,192 1,101,192 S 3,404,460.7500 1.0000 0 -9,881,116 * 1,101,192 1,101,192 S 40910DF7 - FEDERATED HWRT PRIME DBLIG-1 #10 FFS 1,000 0 -9,881,116 * 9,881,116 B 9,881,116 * 000 1,000 0 -9,881,116 * 9,881,116 B 9,881,116 * 000 1,000 0 1,835,779 1,835,779 S 1,000 0 0 1,835,779 1,835,779 S 1,000 0 1,835,779 1,1835,779 S 1,118,419,492,			FEDERATED MMKT PRIME					
\$\text{\$090100F7}\$ - \text{FEDERATED HMKT PRIME OBLIG-1 #10 FFS}\$ \$\text{\$1}\$ \text{\$47,700.6300}\$ \text{\$090100F7}\$ - \text{\$1,564,736} \text{\$1}\$ \text{\$1,564,736} \text{\$1}\$ \text{\$1,564,736} \text{\$1,564,737} \text{\$1,562,337} \text{\$1,564,737} \$1,564,73		s		-	•	974,173 *	974,173	•
1, 10, 10, 10, 10, 10, 10, 10, 10, 10,			FEDERATED MMKT PRIME		•		1	'
609010DF7 - FEDERATED MHKT PRIME OBLIG-1 #10 FFS 5 406,4736 * 1,564,736 6 09010DF7 - FEDERATED MHKT PRIME OBLIG-1 #10 FFS 5 3,406,440.7500 1 0000 5 3,406,441			797,700.6300	- - ;		197,701 #	797,701	.
B 1.864,786 * 1.564,786 * 1.564,786 * 1.564,786 * 1.564,786 * 1.564,786 * 1.564,786 * 1.564,786 * 1.564,786 * 1.564,786 * 1.564,786 * 1.564,786 * 1.564,786 * 1.564,786 * 1.564,786 * 1.564,786 * 1.6000			FEDERATED MMKT PRIME	Te-1	-			
09010DF7 - FEDERATED MAKT PKINE 0BLG-1 #10 FFS 5 404,440 MAKT PKINE 0BLG-1 #10 FFS 5 1,101,192 MAKT PKINE 0BLG-1 #10 FFS 5 1,101,192.0500 1 1,001,092.0500 1 1,101,192 MAKT PKINE 0BLG-1 #10 FFS 6 09010DF7 - FEDERATED MAKT PKINE 0BLG-1 #10 FFS 5 778,025 MAKT PKINE 0BLG-1 #10 FFS 5 1,855,779 MAKT PKINE 0BLG-1 #10 FFS 5 1,855,779 MAKT PKINE 0BLG-1 #10 FFS 5 1,855,779 MAKT PKINE 0BLG-1 #10 FFS 6 09010DF7 - FEDERATED MAKT PKINE 0BLG-1 #10 FFS 5 1,101,102,000 1 1,835,779 MAKT PKINE 0BLG-1 #10 FFS 6 09010DF7 - FEDERATED MAKT PKINE 0BLG-1 #10 FFS 5 1,104,972.4800 1 1,106,0	06/16/11		1,364,736.4300	-i :		-1,364,736 *	1,364,736	
\$\begin{array}{c} \text{S} \text{G} \te	ISSUE:		FEDERATED MMKT PRIME	1-917				
609010DF7 - FEDERATED HNKT PRIME OBLIG-I #10 FFS 5	11//1/90		3,404,440.7500	-i ;	•	3,404,441 ×	3,404,441	
1,101,192 1,101 1,100 1,1000	: 30SSI		FEDERATED MMKT PRIME	1-917				
609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS 8	06/22/11	2		.	_	1,101,192 *	1,101,192	
8 9,881,116.0000 1.0000 0 -9,881,116 * 609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS	ISSUE:	09010DF7	FEDERATED MMKT PRIME	I-9I7				
609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS \$ 778,026 *	06/23/11	鹧	9,881,116.0000	٠	_	-9,881,116 *	9,881,116	
\$\frac{778,025.7800}{609010DF7} - \frac{778,025.7800}{1,835,779} \tag{609010DF7} - \frac{778,025.7800}{1,835,779} \tag{609010DF7} - \frac{778,025.7800}{1,835,779} \tag{1,185,779} \tag{609010DF7} - \frac{778,025.779}{1,835,779} \tag{1,185,779} \tag{1,185,779} \tag{1,185,779} \tag{1,185,779} \tag{1,185,779} \tag{1,185,779} \tag{1,185,810} \tag{1,186,810} \tag{1,186,810} \tag{1,118,810} 1,118,	ISSUE:							
609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS \$ 1,835,779 *	06/28/11	S	778,025.7800		•		778,026	
\$\text{\$1,855,779.1500}\$\tag{1.0000}\$\text{\$0}\$\tag{1.0000}\$\tag{1.542,337.2900}\$\tag{1.0000}\$\tag{1.0000}\$\tag{1.0000}\$\tag{1.542,337.2900}\$\tag{1.0000}\$\tag{1.0000}\$\tag{1.0000}\$\tag{1.542,337.2900}\$\tag{1.0000}\$\tag{1.0000}\$\tag{1.542,337.2900}\$\tag{1.0000}\$\tag{1.0000}\$\tag{1.0000}\$\tag{1.542,337.2900}\$\tag{1.0000}\$\tag{1.0000}\$\tag{1.0000}\$\tag{1.0000}\$\tag{1.542,337.2900}\$\tag{1.0000}\$\tag{1.0000}\$\tag{1.0000}\$\tag{1.542,337.2900}\$\tag{1.0000}\$1	ISSUE:	609010DF7	- FEDERATED MMKT PRIME	I-DIT				
609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS \$ 5,596,205 8200	06/30/11	s	1,835,779.1500	٠	•	1,835,779 *	1,835,779	•
\$ 5,596,205 ** 5,596,206 ** 5,596,206 ** 5,596,206 ** 609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FF\$ 0 1,118,819 ** 1,118,819.2600 1.0000 0 1,118,819 ** 609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FF\$ 0 -8,144,972 ** 609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FF\$ 5 1,542,337.2900 1.0000 0 1,542,337 **	ISSUE:	_						
609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS \$ 1,118,819.2600	07/01/11	s	3,596,205.8200	1.0000	•	3,596,206 *	3,596,206	
\$ 1,118,819.2600 1.0000 0 1,118,819 * 609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS 0 -8,144,972 * 8	ISSNE:	609010DF7	- FEDERATED MMKT PRIME	BLIG-I				
609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS B	07/05/11	s	1,118,819.2600	-		1,118,819 *	1,118,819	
B 8,144,972.4800 1.0000 0 -8,144,972 * 609010DF7 - FEDERATED HHKT PRIME DBLIG-I #10 FFS 0 5 1,542,337.2900 1.0000 0 1,542,337 *	ISSUE:	609010DF7	- FEDERATED MMKT PRIME	BL 16-1				
609010DF7 - FEDERATED MRK! PKIME OBLIG-1 #10 FFS S 1,542,337.2900 1.0000 0 1,542,337 *	07/06/11		8,144,972.4800	•		-8,144,972 *	8,144,972	
1,542,337,2900 1.0000 0 1,542,337 *	ISSUE:	609010DF7	- FEDERATED MAKT PRIME					
	07/15/11	и	1,542,557.2900	1.0000	_	1,542,337 #	1,542,337	

SUNTRUST SUNTRUST

RAILROAD - EMP EARLY RETIRE MAG THROUGH 12/51/11 וווווו ACCOUNT 7036736

GAINALOSS ERISA COST ERISA COST PRINCIPAL CASH EXPENSE INCURRED UNIT PRICE SHARES PAR VALUE BOUGHT/SOLD DATE

965,784 965,784 ISSUE: 609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS 609010DF7 07/20/11 ISSUE:

965,783.6400 1.0000 FEDERATED MMKT PRIME OBLIG-I #10 FFS 9,474,663.2100 07/26/11

- FEDERATED NMKT PRIME OBLIG-I #10 FFS

FEDERATED MNKT PRIME OBLIG-I

934,264.6700

30,713,887.3200

609010DF7

ISSUE:

07/29/11 ISSUE: ISSUE:

11/10/90

509010DF7

FEDERATED MMKT PRIME OBLIG-I #10 FFS

9,015,040.8700 1,278,005.2100

1,040,495.1800

609010DF7

I SSUE: 18/05/11 ISSUE: 8/09/11 ISSUE: 11/01/80 ISSUE: 08/12/11 ISSUE: 08/16/11 I SSUE: I SSUE:

609010DF7 609010DF7 **509010DF7** 609010DF7

609010DF7

18/02/11

FEDERATED MMKT PRIME OBLIG-I #10 FFS

#10 FFS #10 FFS #10 FFS #10 FFS

FEDERATED MMKT PRIME OBLIG-I FEDERATED MMKT PRINE OBLIG-I

2,870,350.2500

1.0000 .0000

FEDERATED MMKT PRIME OBLIG-I #10 FFS

9,474,663 30,713,887 934,265 1,040,495

-9,474,663

1,278,005

1,278,005 -2,870,350 2,401,907 1,289,961

2,870,350 2,401,907 1,289,961

9,015,041

* 565'050' 9.015,041 #

934,265 30,713,887

1,100,104 7,032,735 3,498,449 2,727,410 775,523

1,100,104 *

FEDERATED MAKT PRIME OBLIG-I #10 FFS

FEDERATED MMKT PRIME OBLIG-I

1,100,104.3300

FEDERATED MNKT PRINE OBLIG-I

2,401,906.5300 1,289,960.6000

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#10 FFS #10 FFS #10 FFS

FEDERATED MMKT PRIME OBLIG-I FEDERATED MMKT PRIME OBLIG-I

609010DF7

ISSUE:

8/26/11 ISSUE: 18/29/11 ISSUE: 11/05/9 ISSUE: 8/31/11 ISSUE: 11/90/60 11//0/6 ISSUE: 11/60/61

38/25/11

609010DF7

609010DF7

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08/23/11

7,032,735,1300

3,498,448.6800

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. 0000

-7,032,735 3,498,449 -2,727,410 1,636,044

9,679,962

-9,679,962 *

1,897,304

775,523 1,897,304 985,127

- FEDERATED MMKT PRINE OBLIG-I #10 FFS

1,897,304.4500

609010DF7

609010DF7 609010DF7

ISSUE:

509010DF7

#10 FFS #10 FFS

FEDERATED MAKT PRINE OBLIG-I

985,127.4900 8,315,201,1400 4,547,328.0900

.0000

- FEDERATED MMKT PRIME OBLIG-I #10 FFS

- FEDERATED MMKT PRIME OBLIG-I

609010DF7

775,522.8000

2,727,410.4400

8,315,201

1,547,328

4,547,328 #

-8,315,201

-1,489,399 #

1,636,044

1.0000 1.0000

1,636,043.9300

9,679,961.5500

1,489,398.9300

609010DF7

ISSUE: 19/23/11 09/27/11

609010DF7

ISSUE: 11/91/60 ISSUE: 609010DF7

922,657

FEDERATED MMKT PRINE OBLIG-I #10 FFS - FEDERATED NMKT PRIME OBLIG-I #10 FFS - FEDERATED MNKT PRINE OBLIG-I #10 FFS

FEDERATED MNKT PRIME OBLIG-I #10 FFS

609010DF7

I SSUE:

11/2/1/60

FEDERATED MMKT PRIME OBLIG-I

1.0000

985,127

922,657 1,489,399

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REPORTABLE TRANSACTIONS MORKSHEET



ACCOUNT 7036736

1/1/11 THROUGH 12/31/11

RAILROAD - EMP EARLY RETIRE HHB

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ERISA COST GAIN/LOSS																												•											
ERISA COST		1,810,740		192,037	5,303,918		1,537,594	1,557,879		41,659,868	878 037 17	0001500115	3,772,121		9,458,718	2.073.674		989,086		5,597,401	201 X32 L	164100111	880,552		3,420,885	193 619	156'216	9,767,123		1,029,690	1	1,767,538	7.070 Ato	7001717	8,159,073		867,701	1	876,2U5,32B
PRINCIPAL CASH		1,810,740 #		932,037 *	-5,503,918 x		1,537,594 *	-1.557.879 *		41,659,868 *	x 676 097 171	* 000 AC0 (Th	3,772,121 *		-9,458,718 *	* 923.676		* 980,086		-5,597,401 *	***************************************	k +61496+41	-880,555		3,420,885 *	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	* 156'216	-9,767,123 *		1,029,690 *	!	1,767,538 *	3 220 830 x	× 400411740	-8,159,073 *		867,701 *		5,505,528
EXPENSE INCURRED		•	!				•	0		•	•	•	0		a	6	•			0	•	•	0		•	•	5	0		•		•	•		0		•	,	>
UNIT	E OBLIG~I #10 FFS	1	OBLIG-I	1.	1.0000	OBLIG-I	1.0000	1-91100	OBLIG-I		# ₩	1.0000 MM-T #68 FFS		#		244 89# I-HE 8	#		3 MM-I #68 FFS		9# I-		-	#		# I-W	1.0000 I		# I		* "	1.0	OBLIG MM-I #68 FFS	09011 #78 FFS	•	OBLIG MM-I #68 FFS		9# I-NH	1.0000
SHARES Par Value	FEDERATED MMKT PRIME	1,810,739.8300	FEDERATED MMKT PRIME	932,036.9300	5,303,917,6300	FEDERATED MHKT PRIME	1,537,593.7200	1.557.879.0000	FEDERATED MMKT PRIME	41,659,868.2700	FEDERATED TRSY OBLIG MM-	41,659,868.2700 FEDERATED TRSV ORITE MM-	3,772,120.8300	FEDERATED TRSY OBLIG HM-	9,458,718.1400	PEDEKATED TKSY UBLIG MM-	FEDERATED TROY OR IS NH.	989,086.1100	FEDERATED TRSY OBLIG MM-	5,597,400.8900	FEDERATED TRSY OBLIG MM	I,455,175.89UU	REJEKALED IKST UBLI 880,552,1700	FEDERATED TRSY OBLIG HM-	3,420,884.9500	FEDERATED TRSY OBLIG	912,540.8200 FEDERATED TRSV ORLIG MM-	9,767,122.6500	FEDERATED TRSY OBLIG MM-	1,029,689.7600	FEDERATED TRSY OBLIG MM-	1,767,538.4900	FEDERATED IRST OBLI	5,2/9,859.IIUU FEDERATED TRSY ORLI	8.159.073.4200	FEDERATED TRSY OBLI	867,701.2900	- FEDERATED TRSY OBLIG	3,305,328.3400
Q			609010DF7 -	S	eugulubr/ -	609010DF7 -		7 JUN 10 CO &	609010DF7 -	S	609068DF5 -	B KOGOKRDES -	S	60906BDF5 -	E	609068DF5 -		S	609068DF5 -	m		2000	2 0 10 0 0 10 0 0 0 0 0 0 0 0 0 0 0 0 0	609068DF5 -		609068DF5 -	S KNOOKRIES -		609068DF5 -	Ø	609068DF5 -	S	609068DF5 -	. S. KINDER .		609068DF5 -	s	609068DF5	رم م
DATE Boucht/Sold	1881	09/30/11	ISSUE:	10/04/11	10/07/11	ISSUE:	10/12/11	1550E:	ISSUE	10/17/11	ISSUE	10/17/11 19811E	10/21/11	1SSUE:	10/25/11	ISSUE:	TECHE	11/01/11	ISSUE:	11/04/11	ISSUE	11/15/11	11/16/11	ISSUE:	11/18/11	ISSUE	11/22/11 TSSIIE	11/23/11	ISSUE:	11/28/11	ISSUE:	11/30/11	ISSUE	12/02/11	12/06/11	ISSUE:	12/07/11	I SSUE:	12/16/11



ACCOUNT 7036736

DATE

REPORTABLE TRANSACTIONS NORKSHEET

17721 THROUGH 12/31/11

PACE 95

RAILROAD - EMP EARLY RETIRE MED EXPENSE UNIT PAR VALUE SHARES

ERISA COST GAIN/LOSS 1,017,706 985,755 489,701,797 10,698,277 ERISA COST -1,017,706 * 985,755 * -10,698,277 * 489,701,797 PRINCIPAL CASH INCURRED 985,755.1800 1.0000 - FEDERATED TRSY OBLIG MM-I #68 FFS ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS 1.0000 ISSUE: 609068DF5 - FEDERATED TRSY OBLIG MM-I #68 FFS 1.0000 1,017,706.4700 10,698,276.9500 GRAND TOTAL 609068DF5 12/23/11 3 **BOUCHT/SOLD** 12/19/11 12/20/11 I SSUE:

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

NO TRANSACTIONS QUALIFIED FOR THIS SECTION *** 有有有

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 609010DF7 - FEDERATED MMKT PRIME OBLIG-I #10 FFS

2,187	619,321	8,858,762	799,502	23,482,370	3,331	8,842,610	1,390,075	8,072,010	4,694	7,803,205	1,119,360	9,084,426	2,067
-2,187	-619,321	-8,858,762 *	-799,502 *	-23,482,370 K	-3,331	-8,842,610 *	-1,390,075 *	-8,072,010 *	569'5-	-7,803,205 *	-1,119,360 *	-9,084,426 *	-5,067
٥	•	•	0	0	0		0		0	0	0	0	•
1.0000	1.6000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
2,187.3800	619,321.0200	8,858,762.4100	799,502.2200	23,482,369.5600	3,331.4300	8,842,609.8500	1,390,075.4800	8,072,010.2400	4,693.9400	7,803,204.5000	1,119,359.9400	9,084,426.1500	5,066.9700
01/03/11 B	01/05/11 B	01/06/11 B	01/14/11 B	01/25/11 B	02/01/11 B	02/04/11 B	02/16/11 B	02/23/11 B	03/01/11 B	03/08/11 B	03/16/11 B	03/23/11 B	04/01/11 B

RAILROAD - EMP EARLY RETIRE MES

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1/1/11 THROUGH 12/31/11

	TAR VALUE	FRICE	INCURRED	PRINCIPAL CASH	ERISA COS)	GAIN/LOSS
04/06/11 3	8.649,571.9600	1,0000		* 673.87	8 460 572	
04/15/11 8	1,257,644.3900	1,0000		1,257,644	1.257.644	
04/18/11 B	53,576.1300	1.0000		92,53,576	55,576	
04/19/11 B	10,503,262.0200	1.0000		0 -10,503,262 #	10,503,262	
04/21/11 B	6,096,832.5200	1.0000		0 -6,096,832 ×	6,096,832	
05/02/11 B	4,809.4600	1.0000		0 -4,809	4,809	
05/05/11 B	8,563,374.4400	1.0000		0 -8,563,374 *	8,563,374	
05/17/11 B	1,471,000.4300	1.0000		* 000,179,1- 0	1,471,000	
05/24/11 B	9,318,940.1700	1.0000		-9,318,940 *	9,318,940	
06/01/11 B	5,078.7300	1.0000		620,63-	5,079	
06/07/11 B	9,007,168.0800	1.0000		-9,007,168 *	9,007,168	
06/16/11 B	1,364,736.4300	1.0000		-1,364,756 *	1,364,736	
06/23/11 B	9,881,116.0000	1.0000		1 -9,881,116 ×	9,881,116	
07/01/11 B	4,188.4400	1.0000		1 -4,188	4,188	
07/06/11 B	8,144,972.4800	1.0000		-8,144,972 *	8,144,972	
07/26/11 B	9,474,663.2100	1.0000		-9,474,663 *	9,474,663	
08/01/11 B	3,902.8600	1.0000		-3,903	1906, 19	
08/05/11 B	9,015,040.8700	1.0000	_	-9,015,041 ×	9.015.041	
08/10/11 B	2,870,350.2500	1.0000		-2,870,350 *	2,870,350	
08/16/11 B	1,289,960.6000	1.0000	_	-1,289,961 *	1,289,961	
08/25/11 B	7,032,735.1300	1.0000		-7,032,735 *	7,032,735	
08/29/11 B	2,727,410.4400	1.0000		.2,727,410 *	2,727,410	
09/01/11 B	2,966.3800	1.0000	_	1 -2,966	2,966	
09/07/11 B	8,315,201.1400	1.0000		-8,315,201 *	8,315,201	
09/16/11 B	1,489,398.9300	1.0000		-1,489,399 *	1,489,399	
	9,679,961.5500	1.0000	_	-9,679,962 *	9,679,962	
	3,770.6900	1.0000		177.1	3,771	
10/07/11 18	5,303,917.6300	1.0000		-5,303,918 *	5,303,918	
10/14/11 B	1,557,879.0000	1.0000		-1,557,879 #	1,557,879	
SIIB_TOTAL	TAI OF BILVE # 63			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
	2		_	/hc'081'c02	703,180,347	
01/03/11 \$	439,045,1000	1.0000		439,045	439,045	0
01/04/11 S	84,692.7300	1.0000		1 84,693	86,693	•
01/07/11 \$	271,870.3200	1.0000		271,870	271,870	
01/10/11 S	2,501.1300	1.0000		2,501	2,501	
01/10/11 \$	325,275.7400	1.0000		325,274	325,274	
01/11/11 S	1,271,808.6100	1.0000		0 1,271,809 *	1,271,809	
01/12/11 S	247,901.5900	1.0000		0 247,901	247,901	•
01/13/11 \$	864,972.9200	1.0000		0 864,973 *	864,973	•
	3,564,679.9700	1.0000		3,564,680 *	3,564,680	0
	320,545.4700	1.0000		320,545	320,545	. •
	516,762.6600	1.0000		0 516,763	516,763	•
	204,998.3200	1.0000		204,998	204,998	0
	579,895.8300	1.0000		579,896	579,896	•

SUNTRUST

ACCOUNT 7036736

SUNTRUST

ACCOUNT 7036736

1/1/11 THROUGH 12/31/11

RAILROAD - EMP EARLY RETTRE HEB

ERISA COST GATM/1055	
ERISA COST	
PRINCIPAL CASH	
EXPENSE INCURRED	
UNIT	
SHARES PAR VALUE	
DATE Bought/Sold	

1.0000 1.0000	1.0000 1.0000	DATE BOUGHT/SOLD	SHARES PAR VALUE	LAGT	EXPENSE	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS	
1.0000 1.0000	1,0000	Ø	581,360.3900	1.0000		581,360	581,360		-
1.0000 1.0000	1.0000 0 1.691.237 * 1.0000 0 0 653.994 1.0000 0 0 352.551 1.0000 0 0 962.121 * 1.0000 0 0 975.325 1.0000 0 0 975.325 1.0000 0 0 975.326 1.0000 0 0 975.326 1.0000 0 0 977.311 1.0000 0 0 977.311 1.0000 0 0 977.311 1.0000 0 0 1.011.057 * 1.0000 0 0 0 1.011.057 * 1.0000 0 0 0 1.011.057 * 1.0000 0 0 0 0.011.057 * 1.0000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	s,	3,722,849.4600	1.0000	_	3,722,849 *	3,722,849		
1.0000 1.0000	1.0000 0 352,321 1.0000 0 755,352 1.0000 0 755,352 1.0000 0 755,352 1.0000 0 755,325 1.0000 0 755,325 1.0000 0 755,325 1.0000 0 755,325 1.0000 0 755,325 1.0000 0 755,325 1.0000 0 755,325 1.0000 0 755,325 1.0000 0 755,325 1.0000 0 756,321 1.0000 0 756,321 1.0000	s c	1,691,237.1500	1.0000	•	1,691,237 +	1,691,237		
1.0000 1.0000	1.0000	v (663,093.6700	1.0000		663,094	960'199		
	1.0000 0 901,900 * 1.0000 0 902,121 * 1.0000 0 902,121 * 1.0000 0 902,121 * 1.0000 0 902,121 * 1.0000 0 902,121 * 1.0000 0 902,121 * 1.0000 0 902,121 * 1.0000 0 902,121 * 1.0000 0 902,121 * 1.0000 0 902,121 * 1.0000 0 902,121 * 1.0000 0 902,121 * 1.0000 0 902,121 * 1.0000 0 902,121 * 1.0000 0 902,122 * 1.0000 0 902,121 * 1.0000 0 902,	n u	352,321.1000 766 266 9700	1.0000		352,321	352,321		٥.
	1.0000 9 902,121 F 1.0000 0 975,325 1.0000 0 975,325 1.0000 0 975,325 1.0000 0 975,325 1.0000 0 975,321 1.0000 0 975,322 1.00	, ,	0074.000.000	0000	•	755,356	755,356		
1.0000 1.0000	1.0000 103,325 1.0000 1	י ני	905,120,5900			* 006,106	901,900		
	1.0000 0 3.75,324 1.0000 0 0 3.75,324 1.0000 0 0 61,539 1.0000 0 0 691,710 1.0000 0 0 691,710 1.0000 0 0 750,811 1.0000 0 0 750,811 1.0000 0 0 750,174 1.0000 0 0 750,774 1.0000 0 0 1,010,574 1.0000 0 0 0 1,010,574 1.0000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	v	0000 - 000 N			# 17170A	902,121		
1.0000 1.0000	1.0000 0 3.75,324 5.24 5.24 1.0000 1.0000 0 0 3.75,324 1.17 * 5.4 1.0000 0 0 270,539 1.1000 0 0 270,531 1.17 * 5.4 1.0000 0 0 270,531 1.17 * 5.4 1.0000 0 0 2,101,657 * 7.5 1.1 1.0000 0 0 2,101,657 * 7.5 1.1 1.0000 0 0 2,101,657 * 7.5 1.1 1.0000 0 0 2,101,578 * 1.4 1.0000 0 0 2,101,578 * 1.4 1.0000 0 0 2,101,578 * 1.4 1.0000 0 0 2,101,578 * 1.4 1.0000 0 0 1,101,578 * 1.0000 0 0 1,101,578 * 1.0000 0 0 1,101,578 * 1.0000 0 0	S	103,324,9400	1.0000		784.5	No to the second of the second		
\$\begin{array}{c} \text{S.7781,117.1200} & \text{1.0000} & \te	1.0000 1.	S	375,323.8300	1.0000		25,501 378,328	105,525 175,126		
\$\begin{array}{c} \text{S} \text{C} \te	1-0000	ø	3,781,117.1200	1.0000		4 761 ° 11 7 *			
\$\begin{array}{c} \text{STO, 629, 8000} & \text{SO, 629, 8000} & \text{SO, 629, 8000} & \text{SO, 629, 8000} & \text{SO, 629, 810, 8000} & SO, 629, 810, 810, 810, 810, 810, 810, 810, 810	1.0000	s	61,639.2500	1.0000		61,639	629.19		
\$\begin{array}{c} \text{SO} SO	1.0000 0 597,381	Ø	270,629.8000	1.0000		270,630	270,630		
\$ 597,580,8500	1.0000 0 597,381 1.0000 0 750,812 1.0000 0 0 750,812 1.0000 0 0 1,031,824 ** 1,1 1.0000 0 0 2,101,057 ** 2,1 1.0000 0 0 2,101,057 ** 1,1 1.0000 0 0 2,101,574 ** 1,1 1.0000 0 0 2,101,574 ** 1,1 1.0000 0 0 2,101,574 ** 1,1 1.0000 0 0 2,102 1.0000 0 0 2,175 1.0000 0 0 2,175 1.0000 0 0 2,033 1.0000 0 0 2,033 1.0000 0 0 2,033 1.0000 0 0 2,033 1.0000 0 0 2,033 1.0000 0 0 2,033 1.0000 0 0 2,033 1.0000 0 0 2,033 1.0000 0 0 2,033 1.0000 0 0 2,033 1.0000 0 0 2,033 1.0000 0 0 0 2,033 1.0000 0 0 0 0,034 1.0000 0 0 0 0,034 1.0000 0 0 0 0,034 1.0000 0 0 0 0,034 1.0000 0 0 0 0,034 1.0000 0 0 0 0,034 1.0000 0 0 0 0,034 1.0000 0 0,034 1.0000 0 0 0 0,034 1.0000 0 0 0 0,034 1.0000 0 0 0,034 1.0000 0 0 0 0,034 1.0000 0 0 0 0,034 1.0000 0 0 0 0 0 0	n	491,709.6300	1.0000		491,710	491,710		
\$\begin{array}{c} 865,1176,2500 & 1.0000 & 0 & 0 & 0 & 0 & 0 & 0 & 0 & 0 &	1.0000 1.	o .	397,380.8500	1.0000		397,581	397,381		
S 5.521.117.1300 1.0000 0 2.751.117.1300 1.0000 0 2.751.117.1300 1.0000 0 2.751.117.1300 1.0000 0 2.751.117.1300 1.0000 0 2.751.117.1300 1.0000 0 1.751.1300 1.0000 0	1.0000 1.00000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	o ·	685,178.2500	1.0000		685,178	685,178		_
5.521.117.1800 1.0000 0 5.521.117.1800 1.0000 0 5.101.056.5800 1.0000 0 5.102.1800 1.0000 0 5.102.1800 1.0000 0 5.102.1800 1.0000 0 5.175.0500 1.0000 0 5.175.0500 1.0000 0 5.175.0500 1.0000 0 5.175.0500 1.0000 0 5.176.052.9701 1.0000 0 5.549.977.1400 1.0000 0 5.549.977.1400 1.0000 0 5.176.129.8100 1.0000 0 5.176.129.8100 1.0000 0 5.176.129.8100 1.0000 0 640.259.1600 1.0000 0 5 1.568.569.2200 1.0000 65.151.5600 1.0000 0 770.576.5800 1.0000 0 5 1.700.200 1.0000 648.647.6100 1.0000 648.657.510.500<	1.0000	6	750,811.6900	1.0000	•	750,812	750,812		_
5. 101,056,2800 1.0000 0 1,1 5. 101,057,2900 1.0000 0 1,0 5. 1,012,1300 1.0000 0 1,0 5. 1,012,1300 1.0000 0 1,0 5. 175,68400 1.0000 0 1,0 5. 175,6100 1.0000 0 1,0 5. 175,6200 1.0000 0 1,0 5. 175,6200 1.0000 0 3,0 5. 175,6300 1.0000 0 3,0 5. 175,6300 1.0000 0 1,0 5. 175,630 1.0000 0 1,0 5. 175,619,310 1.0000 0 1,0 5. 176,630 1.0000 0 1,0 5. 176,630 1.0000 0 1,0 5. 176,630 1.0000 0 1,0 5. 176,540,300 1.0000 0 1,0 5. 176,576,580 1.0000 0 1,0 5. 177,576,590 1.0000 0 0	1.0000	и (5,521,117.1500	1.0000		3,521,117 +	3,521,117	••=	_
5 1,023,624,2100 1,0000 0 1,0000 0 1,0000 0 1,0000 0 1,0000 0 1,0000 0 1,0000 0 1,0000 0 1,0000 0 1,0000 0 1,0000 0 1,0000 0 1,0000 0 1,0000 0 1,0000 0 2,5,549,547.1400 1,0000 0 1,0000 0 2,5,549,547.1400 1,0000 0 1,0000 0 2,5,549,547.1400 1,0000 <	1.0000 1.001, 824 ** 1.0000 1.001, 821, 824 ** 1.0000 1.0000 1.001, 578 ** 1.00000 1.0000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00	n	2,101,056.5800	1.0000		2,101,057 *	2,101,057		_
\$\begin{array}{c} \text{S1.012.1300} \\ \text{S1.012.1300} \\ \text{S1.012.1300} \\ \text{S1.012.1300} \\ \text{S1.012.1300} \\ \text{S1.012.1300} \\ \text{S1.01000} \\ \text{S1.012.1300} \\ \text{S1.01000} \\ \text{S1.010000} \\ \text{S1.01000} \\ \text{S1.010000} \\ \text{S1.01000} \\ \text{S1.010000} \\ \text{S1.01000} \\ \text{S1.01000} \\ \text{S1.010000} \\ \text{S1.010000} \\ \text{S1.010000} \\ \text{S1.010000} \\ \text	1.0000 1.00000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00000 1.0000	n u	1,031,624.2100	0000.		1,031,824 *	1,031,824		_
\$\begin{array}{c} 270,576.8400 & 1.0000 & 0 & 1. \\ 5 \ 1,010,578.4100 & 1.0000 & 0 & 1. \\ 5 \ 1,75.9500 & 1.0000 & 0 & 0 & \\ 5 \ 1,75.9500 & 1.0000 & 0 & 0 & \\ 5 \ 2,74,928.8500 & 1.0000 & 0 & \\ 5 \ 2,74,928.8500 & 1.0000 & 0 & \\ 5 \ 2,74,928.8500 & 1.0000 & 0 & \\ 5 \ 2,74,928.8500 & 1.0000 & 0 & \\ 5 \ 2,74,928.8500 & 1.0000 & 0 & \\ 5 \ 1,365,669.9200 & 1.0000 & 0 & \\ 5 \ 1,365,669.9200 & 1.0000 & 0 & \\ 5 \ 1,365,669.9200 & 1.0000 & 0 & \\ 5 \ 1,705,699.8000 & 1.0000 & 0 & \\ 5 \ 3,70,576.8500 & 1.0000 & 0 & \\ 5 \ 1,705,694.8000 & 1.0000 & 0 & \\ 5 \ 3,85,510.2000 & 1.0000 & 0 & \\ 5 \ 460,895.800 & 1.0000 & 0 & \\ 5 \ 460,964.500 & 1.0000 & 0 & \\ 5 \ 460,964.500 & 1.0000 & 0 & \\ 5 \ 460,964.500 & 1.0000 & 0 & \\ 5 \ 460,964.500 & 1.0000 & 0 & \\ 5 \ 460,964.510 & 2700 & 1.0000 & 0 & \\ 5 \ 460,964.510 & 2700 & 1.0000 & 0 & \\ 5 \ 460,964.510 & 2700 & 1.0000 & 0 & \\ 5 \ 460,964.510 & 2700 & 1.0000 & 0 & \\ 5 \ 460,964.510 & 2700 & 1.0000 & 0 & \\ 5 \ 460,964.510 & 2700 & 1.0000 & 0 & \\ 5 \ 460,964.510 & 2700 & 1.0000 & 0 & \\ 5 \ 460,964.510 & 2700 & 1.0000 & 0 & \\ 6 \ 460,000 & 1.0	1.0000 0 270,577 11. 1.0000 0 0 1,010,578 ** 11. 1.0000 0 0 579,770 1.0000 0 0 579,770 1.0000 0 0 579,770 1.0000 0 0 276,957 1.0000 0 0 276,959 1.0000 0 0 267,619 1.0000 0 0 1,563,570 ** 11. 1.0000 0 0 648,647 1.0000 0 0 648,647 1.0000 0 0 840,996 ** 11. 1.0000 0 0 840,996 ** 11. 1.0000 0 0 840,996 ** 11. 1.0000 0 0 840,996 ** 11. 1.0000 0 0 840,996 ** 11. 1.0000 0 0 846,551 ** 3.		X1.012.1300	T .		931,274 #	931,274		_
\$\begin{array}{cccccccccccccccccccccccccccccccccccc	1.0000 0 1,010,527 * 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	G	270,576,8400	1,0000		770.15	31,012		
\$ 5,175.0500 1.0000 0 0 579,770.4200 1.0000 0 0 1.0000 0 0 0 0 0 0 0 0 0 0	1.0000 0 579,770 1.0000 0 693,033 1.0000 0 779,770 1.0000 0 774,929 1.0000 0 267,619 1.0000 0 267,619 1.0000 0 1,363,570 * 1,0000 1.0000 0 640,259 * 1,0000 1.0000 0 648,647 1.0000 0 1,705,497 1.0000 0 345,310 1.0000 0 345,511 * 3,	u	1,010,578.4100	1.0000		1.010.573	176,013		
\$ 579,770.4200	1.0000 0 579,770 1.0000 0 3,549,947 * 5. 1.0000 0 174,929 1.0000 0 267,619 1.0000 0 267,619 1.0000 0 1,363,570 * 1, 1.0000 0 646,872 * 1, 1.0000 0 648,647 1.0000 0 648,647 1.0000 0 3,545,11 * 3, 1.0000 0 3,545,511 * 3,	y,	5,175.0500	1.0000		5,175	5,175	-	
\$ 493,032.9700 1,0000 0 3, \$ 5,549,947.1400 1,0000 0 3, \$ 174,928.8500 1,0000 0 3, \$ 214,074.6500 1,0000 0 1, \$ 247,619.310 1,0000 0 1, \$ 400,259.1600 1,0000 0 1, \$ 400,259.1600 1,0000 0 1, \$ 400,259.1600 1,0000 0 1, \$ 456,151.540 1,0000 0 1, \$ 456,151.540 1,0000 0 1, \$ 548,67.5100 1,0000 0 1, \$ 55,10.200 1,0000 0 1, \$ 55,10.200 1,0000 0 1, \$ 55,10.200 1,0000 0 1, \$ 55,10.200 1,0000 0 1, \$ 55,10.200 1,0000 0 1, \$ 55,10.200 1,0000 0 1, \$ 55,10.200 1,0000 0 0 \$ 55,10.200 1,0000 0 0 \$ 565,10.200 1	1.0000 0 3,549,947 * 5. 1.0000 0 174,929 1.0000 0 267,619 1.0000 0 267,619 1.0000 0 1,565,570 * 1) 1.0000 0 646,872 * 1) 1.0000 0 648,647 1.0000 0 1,705,494 1.0000 0 1,705,494 1.0000 0 3,545,511 * 3,	ø	579,770.4200	1.0000	•	579,770	977.675		
1.0000 1.0000	1.0000 0 3,549,947 m S, 1.0000 0 174,929 1.0000 0 261,294 1.0000 0 267,619 1.0000 0 1,363,570 m 1), 1.0000 0 648,872 m 1), 1.0000 0 648,647 1.0000 0 1,705,494 m 1, 1.0000 0 1,705,494 m 1, 1.0000 0 3,545,510 1.0000 0 3,545,511 m 3,	s ·	493,032.9700	1.0000		493,033	493,033		
5 214,928.8500 1.0000 0 5 291,293.8300 1.0000 0 5 267,619.3100 1.0000 0 5 1,565,869.9200 1.0000 0 5 1,666,872.2200 1.0000 0 6 1,000 0 1, 6 6,151.5400 1.0000 0 5 6,48.647.4100 1.0000 0 5 1,705.496.3000 1.0000 0 5 1,705.496.3000 1.0000 0 6 1,0000 0 1.0000 5 640,986.4500 1.0000 0 5 460,986.4500 1.0000 0 6 1,391.3500 1.0000 0 6 1,360 1.0000 0	1,0000	u (5,549,947.1400	1.0000	_	3,349,947 x	3,349,947		
\$\begin{array}{cccccccccccccccccccccccccccccccccccc	1.0000 0 214,075 1.0000 0 267,619 1.0000 0 1,363,570 * 1, 1.0000 0 640,159 * 1, 1.0000 0 1,686,872 * 1, 1.0000 0 65,152 1.0000 0 648,647 1.0000 0 1,705,494 1.0000 0 983,899 * 1, 1.0000 0 0 3,45,510 1.0000 0 0 3,545,511 * 3,	и	174,928,8500	1.0000	•	174,929	174,929		
5 267,619.3100 1.0000 0 5 1,365,629.2200 1.0000 0 5 1,666,672.2200 1.0000 0 5 1,666,672.2200 1.0000 0 5 1,666,672.2200 1.0000 0 5 1,666,672.2200 1.0000 0 5 770,576.5600 1.0000 0 5 648,647.4100 1.0000 0 5 1,705,496.5000 1.0000 0 5 985,899.5000 1.0000 0 5 646,986,4500 1.0000 0 5 565,510,986,4500 1.0000 0 5 565,510,986,4500 1.0000 0	1.0000 0 267,619 1.0000 0 1,363,570 * 1, 1.0000 0 640,259 * 1, 1.0000 0 640,6872 * 1, 1.0000 0 65,152 1.0000 0 1,705,494 * 1, 1.0000 0 3,45,110 1.0000 0 345,811 * 3,	n 0	214,074.6500	1.0000		214,075	214,075		
\$\begin{array}{cccccccccccccccccccccccccccccccccccc	1.0000 0 1,363,570 * 1, 1.0000 0 1,363,570 * 1, 1.0000 0 400,148 1.0000 0 65,872 * 1, 1.0000 0 648,647 1.0000 0 1,705,494 * 1, 1.0000 0 365,899 * 1, 1.0000 0 35,899 * 1, 1.0000 0 35,899 * 1, 1.0000 0 35,899 * 35,810 1.0000 0 35,845,811 * 35,	, ,	247 419 8100	0000.		291,294	291,294		
\$\begin{array}{cccccccccccccccccccccccccccccccccccc	1,563,570 * 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	, ,	OOTS:KIG1167			267,619			
\$\text{5.151.5400} \tag{1.0000} \tag{0.0000}	1.0000 0 600,148 1,0000 1,0000 0 65,152 1,0000 0 640,647 1,0000 0 648,647 1,0000 0 1,705,494 1,0000 0 985,899 1,0000 0 985,899 1,0000 0 985,899 1,0000 0 891,391 1,0000 0 3,545,511 1,00	, v	860.259.1600	1.000 L	•	* 0.00 0.00 T			0
\$\begin{array}{cccccccccccccccccccccccccccccccccccc	1.0000 0 1,686,872 * 1, 1.0000 0 65,152 1.0000 0 648,647 1.0000 0 1,705,496 * 1, 1.0000 0 365,310 1.0000 0 983,899 * 1, 1.0000 0 365,310 1.0000 0 365,310 1.0000 0 365,311 * 3,	W	400.148.6700			* 667.040	840,259		
\$ 65,151,5400 1.0000 0 \$ 770,576,5800 1.0000 0 \$ 648,647,4100 1.0000 0 \$ 1,705,496,3000 1.0000 0 \$ 345,310,2000 1.0000 0 \$ 983,899,3000 1.0000 0 \$ 5 680,991,391,3500 1.0000 0	1.0000 0 65,152 1.0000 1 1.0000 0 648,647 1.0000 0 1,705,494 ** 1,0000 1.0000 0 985,899 ** 1,0000 0 891,391 ** 1,0000 0 3,545,511 ** 3,	S	1,606,872.2200	1.0000		25T4005	201.005		
1.0000 1.0000 1.0000 1.0000 1.0000	1.0000 0 770,577 * 1.0000 0 648,647 1,0000 0 1,705,494 * 1,10000 1,0000 0 345,510 1,0000 0 891,591 # 1,0000 0 3,545,511 * 3,	u	65,151.5400	1.0000		7.0100011	7/0/000/7		.
\$ 648,647.4100 1.0000 0 \$ 1,705,494.3000 1.0000 0 \$ 345,310.2000 1.0000 0 \$ 983,899.3000 1.0000 0 \$ 691,391.3500 1.0000 0 \$ 3,545,510.9700 1.0000	1.0000 0 648,647 1.0000 0 1,705,494 1 1, 1.0000 0 345,310 1.0000 0 983,899 * 1.0000 0 891,391 * 1.0000 0 3,545,511 * 3,	s	770,576.5800	1.0000		* 125.077	2CT 4 CB		
\$ 1,705,494.3000 1.0000 0 345,310.2000 1.0000 0 0 983,899.3000 1.0000 0 0 891,391.3500 1.0000 0 0 8 480,984.4500 1.0000 0 0 8 3.545,510.9700 1.0000	1,0000 0 1,705,494 1 1, 1,0000 0 345,510 1,0000 0 983,899 1 1,0000 0 891,591 1 1,0000 0 3,545,511 1 3,	u	648,647.4100	1.0000		648.647	797.897		
\$ 345,310.2000 1.0000 0 9 85,899.3000 1.0000 0 0 891,391.3500 1.0000 0 0 8 860,984.4500 1.0000 0 0 8 85,510.9700 1.0000	1.0000 6 345,310 1.0000 0 983,899 # 1.0000 0 891,591 # 1.0000 0 8,545,511 # 3,	Ø	1,705,494.3000	1.0000		1.705.494 +	1.705.696		
\$ 983,899.5000 1.0000 0 \$ 891,891.5500 1.0000 0 \$ \$ 680,984.4500 1.0000 0 \$ \$ 3.545,510.9700 1.0000	1.0000 0 985,899 * 1.0000 0 891,591 F 1.0000 0 8,545,511 * 3,	ø	345,310.2000	1.0000		3453,310			
\$ 691,391,3500 1.0000 0 \$ 680,986,4500 1.0000 0 \$ 3,545,510,9700 1.0000	1.0000 0 891,591 R 1.0000 0 480,984 1.0000 0 3,545,511 R 3,	Ø	983,899.3000	1.0000		* 668°1866	666,1666		
S 480,984,4500 1.0000 0	1.0000 0 480,984 1.0000 0 3,545,511 * 3,	u	691,391.3500	1.0000	_	891,391 #	891.391		
-	1.0000 0 3,545,511 * 3,	Ø	480,984.4500	1.0000		480,984	430,984		
		ø	3,545,510.9700	1.0000		3,545,511 *	3,545,511		

GAIN/LOSS **ERISA COST** 37,949 662,090 1,032,414 4,228,308 78,728 7,186 304,290 452,635 582,407 974,173 529,145 703,942 1,101,192 461,752 5,236 557,687 323,804 144,523 406,770 644,720 835,834 1,885,275 399,340 506,099 3,453,355 624,686 3,604,748 8,030 394,617 875,454 444,437 797,701 414,847 3,404,441 561,471 652,493 357,272 921,954 6,144 340,186 715,063 2,443,541 366,371 181,311 293,041 973,551 ERISA COST 973,551 * 3,404,441 1,101,192 823,804 3,604,748 4,228,308 797,701 921,954 840,186 7,186 974,173 529,145 461,752 561,471 144,523 835,834 ,885,275 3,453,355 37,949 ,032,414 875,454 304,290 452,635 414,847 703,942 557,687 406,770 644,720 652,493 399,340 506,099 357,272 6,144 662,090 715,063 624,686 8,030 394,617 2,443,541 444,437 78,728 382,407 566,371 181,511 293,041 PRINCIPAL CASH EXPENSE INCURRED .0000 .0000 .0000 .0000 .0000 .0000 . 0000 .0000 .0000 .0000 .0000 0000 .0000 .0000 .0000 .0000 .0000 .0000 0000 .0000 .0000 .0000 .0000 0000 0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 .0000 0000, .0000 .0000 .0000 .0000 .0000 .0000 0000 .0000 .0000 .0000 0000 UNIT 382,407.4300 974,172,5000 797,700.6300 414,846.9500 1,101,192.0500 557,687.0000 823,803.5300 561,470.9800 144,523.3500 406,770.2100 644,719.9400 652,493.2400 181,311.4500 ,032,413.9300 394,616.9000 2,443,540.8600 875,454.2500 444,436.8500 4,228,308.3100 78,727.9000 7,186.0700 304,290.4100 452,634.7900 3,404,440.7500 529,144.8800 703,942.2000 461,752.3900 835,834.2600 366,371.0200 ,885,275.3900 399,339,9000 506,099.4600 357,271.7400 3,453,355.1900 921,953.8100 6,144.3300 973,550.9100 840,185.6700 37,948.6300 715,063.2000 624,686.2700 3,604,747.5700 293,041.4300 8,030.4300 662,089.6800 PAR VALUE SHARES BOUGHT / SOLD 06/24/11 04/13/11 14/56/11 16/15/11 04/11/11 04/12/11 04/14/11 04/20/11 04/25/11 11/12/11 05/16/11 05/25/11 11/12/50 11/10/90 06/02/11 11/90/90 06/08/11 11/60/90 06/10/11 06/13/11 11/51/90 11/11/90 11/02/90 04/29/11 15/03/11 05/06/11 05/09/11 05/10/11 05/18/11 05/19/11 05/20/11 05/23/11 06/03/11 06/08/11 04/28/11 15/02/11 05/04/11 05/09/11 05/11/11 05/12/11 05/13/11 15/26/11 15/31/11

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REPORTABLE TRANSACTIONS MORKSHEET

SUNTRUST

ACCOUNT 7036736

THROUGH 12/31/11

1/1/1

RAILROAD - EMP EARLY RETIRE MEB

SUNTRUST

ACCOUNT 7036736

REPORTABLE TRANSACTIONS MORKSHEET

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ERISA COST GAIN/LOSS																																					•							
ERISA COST	75x 38	778.026	705,633	1,835,779	3,596,206	1,118,619	496,975	505,088	7,286	193,783	281,672	483,400	330,638	1,542,337	378,375	515,593	407,100 474, 500	2001010 2001010	87.866	665,643	574,985	30,713,887	934,265	1,040,495	244,611	70,101	7,229	443,040	1,278,005	418,120	/06'105'7	404,384	529,832	232,557	301,191	1,100,104	603,751	3,498,449	775,523	1,897,304	250,130	374,419	985,127	167,776
PRINCIPAL CASH	86.573	778.026 *	705,633	1,835,779 *	3,596,206 *	1,118,819 #	496,975	505,088	7,286	193,783	281,672	463,400	320,638	1,542,557 *	018,570	515,575	1 40/ 500 17/ 500	280.33	57.866	665,643	574,985	30,713,887 *	934,265 *	1,040,495 *	244,611	70,101	7,229	443,040	1,278,005 *	418,120	# /06'TOh'/	480.4	529,832	232,557	301,191	1,100,104 *	603,751	3,498,449 *	775,523 #	1,897,304 #	250,130	374,419	985,127 *	167,776
÷			•	•	•	•	•	•	•	•	0	•	0	- 0	5 6	-	• •		•	•	•	•	•	•	•	0	•	•	•	• • ·	-	• •	•	•	0	•	•	•	•	0	•	•	•	•
EXPENSE																																												
UNIT	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	DD00.T	0000		0000-1	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
SHARES PAR VALUE	86.573.0200	778,025.7800	705,632.7500	1,835,779.1500	3,596,205.8200	1,118,819.2600	496,975.1700	505,087.8300	7,286.0000	193,782.7500	281,672.0500	483,400,0900	550,638.0300	1,542,557.2900	0012:6/6/6	0020-262-55	376.598.6600	480,331,5300	87,865.7100	665,642.6100	574,984,6800	30,713,887.3200	934,264.6700	1,040,495.1800	244,610.7400	70,100.5800	7,229.3000	443,040.0400	1,278,005.2100	418,120.0100	00001000170117	404,383.9600	529,831.7500	232,557.0200	301,191,4600	1,100,104.3300	603,751.1200	3,498,448.6800	775,522.8000	1,897,304.4500	250,129.7400	374,418.7600	985,127.4900	167,776.1700
DATE BOUGHT/SOLD	06/27/11 \$	06/28/11 S	06/29/11 \$	06/30/11 \$	07/01/11 S	07/05/11 \$	07/07/11 S	07/08/11 S	8 11/11/CO	07/11/11 S	07/12//11 \$	07/13/11 5	07/14/11 \$	07/18/11 \$	07/16/11 3	07/20/11 \$	07/21/11 S	07/22/11 \$	07/25/11 S	07/27/11 S	07/28/11 \$	07/29/11 \$	08/01/11 S	08/02/11 \$	08/03/11 S	08/04/11 S	08/08/11 S	08/08/11 S	08/09/11 S	08/11/11 S	08/15/11 \$	08/17/11 \$	08/18/11 S	08/19/11 S	08/22/11 S	08/25/11 S	08/24/11 \$	08/26/11 S	08/30/11 S	08/31/11 S	09/01/11 \$	09/02/11 \$	s t1/90/60	09/08/11 \$

SUNTRUST

ACCOUNT 7036736

CCOUNT 7036736		RAI	RAILROAD – EMP EARLY	EMP EARLY RETIRE MMB		PAGE 100
DATE BOUGHT/SOLD	SHARES Par Value	UNIT	EXPENSE	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
09/09/11 S	4,547,328.0900	1.0000	_	4,547,328 *	4,547,328	
09/09/11 S	4,830.6900	1.0000	•	0 4,831	4,831	
_	585,028.0300	1.0000			585,028	•
09/13/11 \$	922,656.7100	1.0000	•	922,657 ₩	922,657	
09/14/11 \$	641,995.8500	1.0000	•		641,996	•
09/15/11 \$	83,634.5100	1.0000	•	83,635	83,635	,
09/19/11 S	156,748.8900	1.0000		156,749	156,749	
09/20/11 \$	107,198.9200	1.0000	•	107,199	107,199	•
09/21/11 \$	652,569.1600	1.0000	•	652,569	652,569	•
_	638,874.3300	1.0000		638,874	638,874	•
09/23/11 \$	1,636,043.9300	1.0000		1,636,044 *	1,636,044	•
	673,385.8100	1.0000		673,386	673,386	•
	681,909.5600	1.0000	•	681,910	681,910	•
	696,073.4100	1.0000	•	696,073	696,073	•
	1,810,739.8300	1.0000	•	1,810,740 *	1,810,740	•
	92,347.4400	1.0000	•	92,347	92,547	0
_	932,036.9300	1.0000		932,037 *	932,037	•
	538,483.2100	1.0000	•	538,483	538,483	•
	503,239.1800	1.0000		503,239	503,239	•
	5,174.9200	1.0000	•	5,175	5,175	•
	459,539.7400	1.0000		459,540	459,540	•
	1,537,593.7200	1.0000	•	1,537,594 *	1,537,594	
	313,333.5900	1.0000	-	513,334	313,334	•
10/1/11 \$	41,659,868.2700	1.0000			41,65	•
			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
SUB-TOTAL	TAL OF SALES # 176		•	218,318,848	218,318,848	•
				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
เร	SUB-TOTAL		0	421,499,195	421,499,195	•
ISSUE: 609068DF5 -	FEDERATED TRSY OBLIG MM-I #68	#68 FFS				
# 11/2//01	1926 878 934 19	-			0/0 00/	
# ""/"/"	00/7:000//50/17	0000.	•	* 000 KG9 Th:	41,007,000	
11/07/11	0041.81/196412	900.1	9 6	* 91/196h/K-	81/1864.4	
11/04/11	00.11.170,13 7.597.7	0000		£	F. 50.7.	
11/16/11 3	880,552,1700	1.0000			11111111111111111111111111111111111111	
11/17/11 3	339,363,2100	1.0000			1997 688 1998 688	
11/23/11 B	9,767,122.6500	1.0000	•	6-	9,767,123	
12/01/11 B	414.5600	1.0000	•		415	
12/06/11 B	8,159,073.4200	1.0000	•	-8,159,073 *	8,159,073	
12/19/11 B	1,017,706.4700	1.0000	•	-1,017,706 *	1,017,706	
12/22/11 8	61,292.8000	1.0000	•		61,293	
12/23/11 B	10,698,276.9500	1.0000		-10,698,277 *	10,698,277	
12/28/11 8	2,906.2700	1.0000		-2,906	2,906	
7 11 /62/21	10,615.9500	1.0000		-10,616	10,616	

1/1/11 THROUGH 12/31/11

SUNTRUST

ACCOUNT 7036736

1/1/11 THROUGH 12/31/11

RAILROAD - EMP EARLY RETIRE HEB

ERTSA COST GAIN/LOSS		•	•		•	•		9 6	•		•	6	•			•	•			9 6	•		•	•	o 1				•	•	•	•	0 1	•			•	•	
ERISA COST	664,775	88,320,780	901 799	512.578	361,517	261,884	3,772,121	246.771	176,315	389,320	2,073,674	980'686		000	5,707	597,359	95,637	439,156	253,458	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	532.688	912,541	1,029,690	600,009		1,707,158 296 193	3.279.839	340,805	867,701	6,130	235,237	685,798	928 424	201 100 216 247	264.459	100° 100° 100° 100° 100° 100° 100° 100°	965,755	640,086	1,154
PRINCIPAL CASH	-664,775	68,320,780	861.398	512,578	361,517	261,884	5,772,121 = xe1 770	754.771	176,315	389,320	2,073,674 *	* 920 "626	050,V10	2001	5,707	597,359	95,637	439, 156	255,455 255,455 255,455 255,455 255,455 255,455 255,455 255,455 255,455 255,455 255,455 255,455 255,455 255,455 255 255 255 255 255 255 255 255 255	* 567 * 667 * 18	532,688	912,541 *	1,029,690 *	000,000	090'/	1 10/1/10/11 10/1/10/11	3,279,839 #	340,805	867,701 #	6,130	255,257	665,798		717.757	466.425	3,305,328 #	985,755 *	640,086	1,154
EXPENSE	•	1 0					9 6	• •		•	•	9 (•	•	6		9 6		•	•	•		• •	• •	•	•	0	•	•	9 6	• •	•		•	•		D
UNCT	1.0000		1.0000	1.0000	1.0000	1.0000	0000-1	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000	1.0000	1.0000	1.0000	0000.1		1.0000	1.0000	1.0000	1.0000	1.000		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000			0000.1	1.0000	1.0000	1.0000	1.0000	0000.1
SHARES PAR VALUE	664,775.4800	SUB-TOTAL OF BUYS # 15	446,198.0500	512,577.9200	361,517.0900	0020.4884.102		754,771.2900	176,314,7500	389,319.8400	2,075,674,4200		180,938.4900	649,806.6000	5,707.4300	597,359.2800	95,656.8900	157, 125, 5400 244, 648, 0600	1.453.193.6600	3,420,884,9500	532,687.5400	912,540,8200	1,029,689.7600	0000.000.000	1.767.538.4900	294,391,5400	5,279,839.1100	340,804.7500	867,701.2900	6,130.4500	0000.162,652 686 707 9600	429.885.5700	561,082,9900	715,736,9200	466,425.3800	3,305,528.3400	985,755.1300	640,085.9000	
DATE BOUGHT/SOLD	12/50/11 8	T-808	\$ 11/11/01	10/18/11 S	10/19/11 \$	10/21/11 5	10/24/11 \$	10/26/11 S	10/27/11 \$	10/28/11 S	10/31/11 \$	11/02/11 \$	11/03/11 S	11/0/11 S	11/00/11 S	11/08/11 S	2 11/07/11	11/16/11 \$	11/15/11	11/10/11 \$	3 11/12/11	11/22/11 \$	11/28/11 \$	11/24/11 5	11/30/11 \$	12/01/11 \$	12/02/11 \$	12/05/11 \$	27/0/21	12/08/11 \$	12/00/11 3	12/12/11 \$	12/13/11 \$	12/14/11 \$	12/15/11 \$	12/16/11 \$	12/20/11 \$	12/21/11 \$	9



ACCOUNT 7036736

REPORTABLE TRANSACTIONS MORKSHEET

1/1/11 THROUGH 12/31/11

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RAILROAD - EMP EARLY RETIRE MPB

ERISA COST GAIN/LOSS		6	
ERISA COST	35,379,817	123,700,597	545,199,792
PRINCIPAL CASH	55,379,817	123,700,597	545,199,792
EXPENSE INCURRED	0	0	0
UNIT			
SHARES PAR VALUE	SUB-TOTAL OF SALES # 42	SUB-TOTAL	GRAND TOTAL
DATE BOUGHT/SOLD	L-8NS		

CATEGORY 4 - SINGLE TRANSACTION WITH DNE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTNOTES

= SINGLE TRANSACTION IS 5% REPORTABLE = BUY TRANSACTION = SELL TRANSACTION = REINVESTMENT TRANSACTION

1/1/11 THROUGH 12/31/11

ACCOUNT 7942402

RAILROAD - EARLY RETIREE MMBP - ERRP

PAGE 18

BOUGHT/SOLD DATE

PAR VALUE SHARES

SRICE

EXPENSE INCURRED

PRINCIPAL CASH

53, 193, 688.26 2,659,684.41

COMPARATIVE VALUE (5%) ENDING MARKET VALUE

ERISA COST

GAIN/LOSS ERISA COST

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

-25,598,655 * FEDERATED MMKT PRIME OBLIG-I #10 FFS 1,0000 25,598,655.4900 609010DF7 ISSUE: 07/29/11

- FEDERATED MMKT PRIME OBLIG-I #10 FFS . 0000 25,597,351.2500 609010DF7 ISSUE: 10/17/11

FEDERATED TRSY OBLIG MM-I #68 FFS ..0000 FEDERATED TRSY OBLIG MM-I #68 FFS 25,597,351.2500 ISSUE: 609068DF5 609068DF5

..0000 FEDERATED TRSY OBLIG MM-I #68 FFS 1.0000 34,429,090.8800 3,793,097.4800

ISSUE: 609068DF5

12/09/11 B 12/30/11 S

ISSUE:

11//1/01

115,015,545

34,429,091

25,597,351

-25,597,351 * -34,429,091 * 3,793,097 *

25,597,351

3,793,097

7

7

25,598,655 25,597,352

GRAND TOTAL

115,015,546

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE



17171 THROUGH 12/31/11

ACCOUNT 7942402

RAILROAD - EARLY RETIREE HEBP - ERRP

DATE BOUGHT/SOLD	SHARES PAR VALUE	UNIT	EXPENSE	PRINCIPAL CASH	ERISA COST	ERISA COST GAIN/LOSS
ISSUE: 609010DF7 -	- FEDERATED MMKT PRIME OBLIG-I #1	G-I #10 FFS				
07/27/11 \$	1.0000	1.0000	•	7		
07/29/11 B	25,598,655,4900	1.0000		* 529.693.4	25.508.655	
08/01/11 B	206-1300	1.0000		-206	206	
09/01/11 B	2,243.5200	1.0000		-2.244	2.246	
10/03/11 B	2,645.7100	1.0000	•	-2,646	2,646	
308-108	SUB-TOTAL OF BUTS # 5		•	25,603,752	25,603,752	
3 11/26/19	-					
	0000.1	DOOL I		-	•	•
	0000.661.6	9609 · T	•	3,200	3,200	
	3,199.7400	1.0000	•	3,200	3,200	
10/1//11 \$	25,597,351.2500	1.0000	•	25,597,351 *	25,597,352	
	ı		1 1 1 1 1 1 1 1 1			
SUB-10	SUB-TOTAL OF SALES # 4		0	25,603,752	25,603,752	

ns ·	SUB-TOTAL		•	51,207,504	51,207,504	
ISSUE: 609068DF5 -	- FEDERATED TRSY OBLIG NN-I &68 FFS	#68 FFS				
10/17/11 B	25,597,351,2500	1.0000		-26.607 461	132 163 36	
11/0/11	1,701.8200	9000-1			TOP I	
12/01/11 B	240.4400	1.0000	•	39111	20/1	
12/09/11 B	34.429.090.8800	1,0000		3 TOO OCY 91	מלט מכץ או	
) ; ;		T60'62h'ts	
SUB-TO	SUB-TOTAL OF BUYS # 4		•	60,028,384		
S 11/80/11	5,199.6700	1.0000	•	3,200	3,200	
	0004.661.6	1.0000		3,199	3,199	
	512,682.9100	1.0000		512,683	512,683	
	992,042.2300	1.0000	•	992,042	992,042	
	1,134,825.4100	1.0000	•	1,134,825	1,134,825	
12/29/11 \$	396,075.5800	1.0000	•	396,076	20.368	
12/30/11 \$	3,793,097.4800	1.0000	•	3,793,097 *	3,793,097	
410	•		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	**********		
	SUB-IDIAL OF SALES # 7		•	6,855,122	6,835,122	
	JV:01-400		•	66,863,506	66,863,506	
ŧ						
Ď	SKAND TUTAL		0	116,071,010	118,071,010	



1/1/11 THROUGH 12/31/11

ACCOUNT 7942402

RAILROAD - EARLY RETIREE 1918P - ERRP

BOUGHT/SOLD DATE

PAR VALUE SHARES

UNIT PRICE

INCURRED EXPENSE

PRINCIPAL CASH

ERISA COST

ERISA COST GAIN/LOSS

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CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

*** NO TRANSACTIONS QUALIFIED FOR THIS SECTION ***

FOOTNOTES

= SINGLE TRANSACTION IS 5% REPORTABLE

= BUY TRANSACTION = SELL TRANSACTION = REINVESTMENT TRANSACTION

THE RAILROAD EMPLOYEES NATIONAL EARLY RETIREMENT MAJOR MEDICAL BENEFIT PLAN

Schedule of Assets Held for Investment Purposes December 31, 2011

Schedule H Item 4(i) – Schedule of Assets Held for Investment Purposes

EIN: 52-1184357 Plan Number: 506

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, <u>Collateral, Par or Maturity</u>	<u>Cost</u>	Current <u>Value</u>
	Cash and cash equivalents			
*	SunTrust Bank Account 70-04-102-7036736	Money market fund Federated Trsy Oblig MM-I #68 FFS	<u>\$ 52,940,965</u>	<u>\$ 52,940,965</u>
*	SunTrust Bank Account 7942402	Money market fund Federated Trsy Oblig MM-I #68 FFS	\$ 53,193,262	\$ 53,193,262

^{*} Known party-in-interest to the Plan.