

BLS CONSUMER PRICE INDEXES

| CPI-W (Not seasonally adjusted 1967=100) | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Month | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
| January | 664.891 | 674.734 | 685.22 | 680.018 | 688.259 | 705.517 | 720.604 | 730.176 | 748.729 | 760.447 | 823 | 874.441 | 900.166 |
| February | 668.171 | 681.158 | 687.695 | 683.374 | 687.995 | 707.371 | 723.788 | 733.407 | 750.436 | 765.056 | 830.885 | 878.883 | 906.369 |
| March | 674.09 | 683.084 | 692.725 | 688.243 | 691.681 | 707.906 | 725.202 | 738.024 | 748.77 | 771.287 | 843.495 | 881.755 | 912.977 |
| 1st Qtr | 669.051 | 679.659 | 688.547 | 683.878 | 689.312 | 706.931 | 723.198 | 733.869 | 749.312 | 765.597 | 832.460 | 878.360 | 906.504 |
| April | 676.199 | 681.969 | 695.356 | 689.626 | 695.341 | 710.215 | 728.609 | 742.683 | 743.23 | 778.147 | 847.663 | 886.847 | |
| May | 674.973 | 683.309 | 697.657 | 693.763 | 698.314 | 710.744 | 732.074 | 744.288 | 743.247 | 785.221 | 857.929 | 888.788 | |
| June | 673.291 | 685.104 | 699.107 | 696.431 | 700.855 | 711.352 | 733.343 | 743.92 | 747.813 | 793.560 | 871.393 | 891.803 | |
| 2nd Qtr | 674.821 | 683.461 | 697.373 | 693.273 | 698.170 | 710.770 | 731.342 | 743.630 | 744.763 | 785.643 | 858.995 | 889.146 | |
| July | 671.899 | 685.350 | 698.580 | 696.436 | 699.312 | 710.766 | 733.221 | 745.376 | 752.527 | 797.661 | 870.432 | 893.309 | |
| August | 676.329 | 686.169 | 697.105 | 695.127 | 699.708 | 713.243 | 733.760 | 745.009 | 755.387 | 799.443 | 868.673 | 898.229 | |
| September | 679.690 | 686.700 | 697.521 | 693.025 | 701.467 | 717.684 | 734.441 | 745.422 | 756.6 | 801.524 | 869.344 | 900.332 | |
| 3rd Qtr | 675.973 | 686.073 | 697.735 | 694.863 | 700.162 | 713.898 | 733.807 | 745.269 | 754.838 | 799.543 | 869.483 | 897.290 | |
| October | 679.066 | 684.311 | 694.717 | 692.167 | 702.172 | 716.594 | 735.850 | 747.336 | 756.813 | 808.869 | 872.767 | 899.779 | |
| November | 674.958 | 682.517 | 689.720 | 690.227 | 700.634 | 716.871 | 732.561 | 746.592 | 756.071 | 813.309 | 871.254 | 897.253 | |
| December | 672.854 | 682.639 | 684.828 | 687.456 | 701.154 | 716.454 | 729.142 | 746.021 | 756.828 | 815.937 | 866.953 | 895.777 | |
| 4th Qtr | 675.626 | 683.156 | 689.755 | 689.950 | 701.320 | 716.640 | 732.518 | 746.650 | 756.571 | 812.705 | 870.325 | 897.603 | |
| Year | 673.868 | 683.087 | 693.353 | 690.491 | 697.241 | 712.060 | 730.216 | 742.355 | 751.371 | 790.872 | 857.816 | 890.600 | |
| Year over Year Increase | 2.1% | 1.4% | 1.5% | -0.4% | 1.0% | 2.1% | 2.5% | 1.7% | 1.2% | 5.3% | 8.5% | 3.8% | |

1) Changes in CPI-U (1982-84=100) as published by BLS

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|--|--------------|
| | <u>CPI-U</u> |
| -Feb 2024 vs. Jan 2024 - seasonally adjusted | 0.4% |
| -Feb 2024 vs. Feb 2023 - not seasonally adjusted | 3.5% |

2) Increase in CPI-W (not seasonally adjusted 1967=100)

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|---|--------------|
| | <u>CPI-W</u> |
| - Mar 2024 vs. Feb 2023 - seasonally adjusted | 0.4% |
| - Mar 2024 vs. Mar 2023 - not seasonally adjusted | 3.5% |
| - 1Q 2024 vs. 1Q 2023 - not seasonally adjusted | 3.2% |

NOTE: CPI-W is a measure of consumer price changes for Urban Wage Earners and Clerical Workers, a population group which represents approximately 29 percent of the U.S. Population.

CPI-U is a measure of consumer price changes for all Urban Consumers, a population group which represents about 93 percent of the U.S. Population.

Source: CPI-W and CPI-U, U.S. Department of Labor, Bureau of Labor Statistics

Prepared by the National Railway Labor Conference